

16 January 2014

**Foreign Trade in Services Indices. Base 2007**  
Third quarter 2013. *Provisional data*

**Exports of Services increase 3.1% in the annual rate and 1.9% in the quarterly rate.**

**Imports of Services decrease 1.5% in the annual rate and 1.1% in the quarterly rate.**

**Annual evolution of exports and imports of Services**

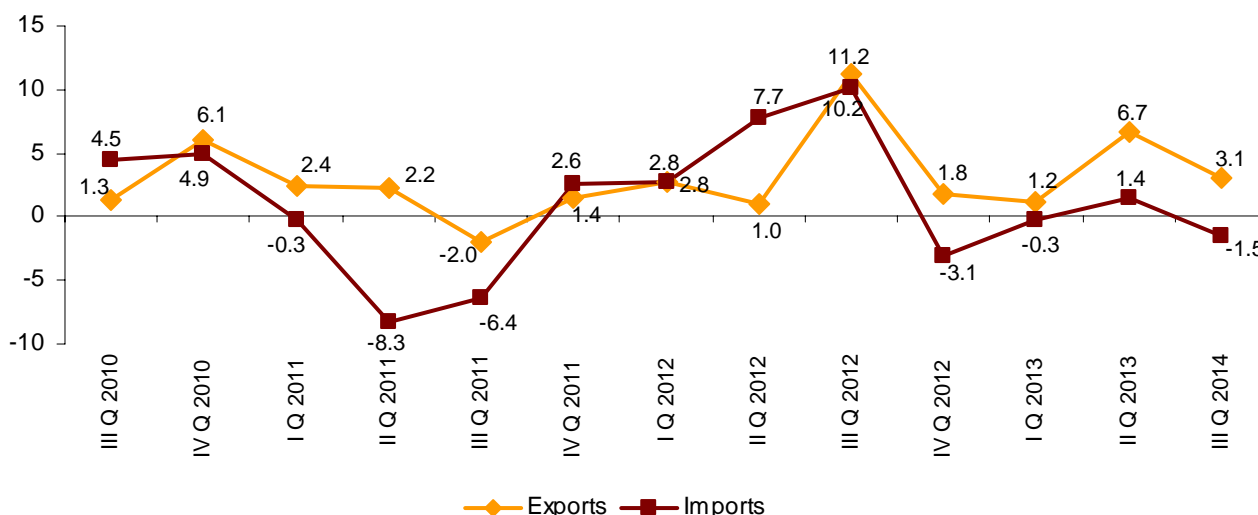
During the third quarter of 2013, **exports of Services** increased 3.1%, as compared with the same period of 2012.

Over the three first quarters of 2013, exports of Services increased 3.7%, as compared with the same period of the previous year.

In turn, **imports of Services** decreased 1.5% in the annual rate during the third quarter of 2013.

Over the three first quarters of 2013, imports of Services decreased 0.1%, as compared with the same period of the previous year.

**Yearly evolution of exports and imports of services**



### Foreign trade evolution by type of Service

By type of service, the greatest annual increases in **exports of Services** were registered in *Financial* (44.6%), *Construction* (15.3%) and *Business* (15.3%). In turn, *Personal, cultural and recreational* (-22.3%), *Computer and Information* (-7.9%) and *Royalties and license fees* (-7.5%) registered the greatest drops.

### Exports of services by type of service

	Index for the third quarter 2013 (Base 2007)	Yearly rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
		<b>GENERAL INDEX</b>	<b>113.7</b>	<b>3.1</b>
Transport	84.0	-5.9	-3.1	-0.8
Communications	105.8	-2.8	-4.4	16.7
Construction	89.1	15.3	41.8	6.1
Insurance	114.5	0.1	3.3	-14.5
Financial	86.1	44.6	24.8	16.7
Computer and information	103.4	-7.9	-2.1	-0.4
Royalties and license fees	139.2	-7.5	1.0	27.9
Business	206.0	13.8	9.2	3.2
Personal, cultural and recreational	59.4	-22.3	-1.6	-40.1
Government	180.8	2.0	5.6	0.6

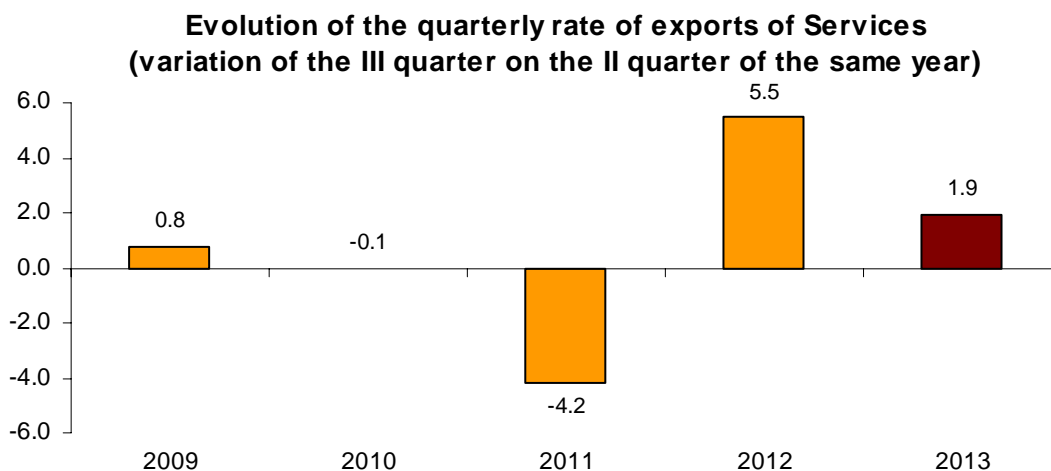
By type of service, the greatest annual increases in **imports of Services** were registered in *Financial* (39.2%) and *Communications* (28.5%). In turn, the greatest decreases were registered in *Personal, cultural and recreational* (-27.2%) and *Business* (-5.6%).

### Imports of services by type of service

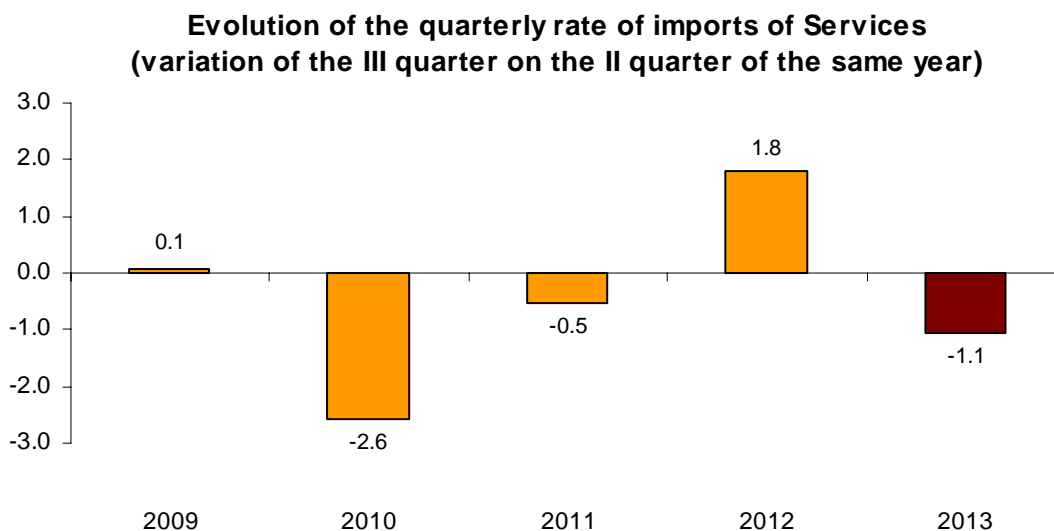
	Index for the third quarter 2013 (Base 2007)	Yearly rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
		<b>GENERAL INDEX</b>	<b>95.0</b>	<b>-1.5</b>
Transport	71.6	-5.3	1.7	-6.4
Communications	89.1	28.5	-13.5	13.7
Construction	36.5	3.7	-9.0	48.8
Insurance	100.2	0.9	5.9	20.7
Financial	56.4	39.2	30.5	21.5
Computer and information	125.5	2.7	6.3	-14.7
Royalties and license fees	92.9	3.1	5.6	-17.9
Business	138.8	-5.6	-2.8	10.4
Personal, cultural and recreational	86.2	-27.2	-31.2	31.7
Government	84.9	-2.7	-2.6	-18.1

### Evolution of the quarterly rate<sup>1</sup>

The variation rate of exports of Services during the third quarter of 2013, as compared with the second quarter of 2013 was 1.9%.



The variation rate of **imports of Services** during the third quarter of 2013, as compared with the second quarter of 2013 was -1.1%.



<sup>1</sup> In order to contribute to the analysis and interpretation of the data, this section has been added with the performance of the quarterly rate of the exports and imports of Services in the fourth quarter for recent years. The quarterly rates of this type of series may have a certain seasonal behaviour, and therefore, their assessment should be made with regard to the item of data for the same quarter of previous years.

### Foreign Trade in Services, by geographical destination and origin

During the third quarter of 2013, **exports of Services** intended for Europe decreased 0.1% in the interannual rate.

Those intended for The European Union (EU-28) and to the Eurozone decreased 1.1%.

### Exports of services by geographical destination

	Index for the third quarter 2013 (Base 2007)	Yearly rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
<b>GENERAL INDEX</b>	<b>113.7</b>	<b>3.1</b>	<b>3.7</b>	<b>1.9</b>
<b>Europe</b>	100.3	-0.1	0.8	-2.7
<b>EU-28</b>	90.6	-1.1	-1.6	-3.4
<b>Eurozone</b>	91.3	-1.1	-1.2	-4.7
Germany	100.4	-0.2	0.8	-9.3
Belgium	124.4	14.5	12.5	-1.7
The Netherlands	114.4	4.7	-7.6	-0.9
France	82.5	0.8	5.3	-4.8
Italy	65.2	-19.8	-19.5	-8.7
Portugal	95.8	5.3	1.4	10.8
Rest of the Eurozone	92.8	-3.4	0.3	-6.8
The United Kingdom	76.9	-2.9	-6.0	-3.8
Rest of EU-28	121.1	2.8	4.0	8.0
Rest of Europe	202.1	4.9	13.7	0.9
<b>America</b>	144.3	5.3	5.6	11.0
North and Central America	133.4	-2.2	-4.2	15.9
South America	159.3	15.3	18.8	5.9
<b>Africa</b>	162.3	17.3	15.4	23.2
<b>Asia</b>	145.8	16.1	17.8	3.1
<b>Oceania</b>	74.8	-21.0	-3.6	-18.8

With regard to **imports of Services**, those originated in Europe decreased 1.8% in the third quarter of 2013, as compared with the same period of 2012.

Imports of Services from the EU-28 dropped by 4.2%. In turn, those from the Eurozone decreased 5.0% in the interannual rate.

### Imports of services by geographical origin

	Index for the third quarter 2013 (Base 2007)	Yearly rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
<b>GENERAL INDEX</b>	<b>95.0</b>	<b>-1.5</b>	<b>-0.1</b>	<b>-1.1</b>
<b>Europe</b>	95.9	-1.8	-0.3	-2.6
<b>EU-28</b>	93.3	-4.2	-0.9	-6.2
<b>Eurozone</b>	90.1	-5.0	0.5	-8.6
Germany	64.1	-12.0	-2.5	-1.2
Belgium	147.9	-0.6	-3.1	36.1
The Netherlands	103.4	22.8	7.4	-20.1
France	95.6	-6.7	3.0	-6.5
Italy	59.1	-30.4	-12.1	-30.4
Portugal	106.3	2.7	0.7	-0.9
Rest of the Eurozone	157.3	5.4	5.9	-15.7
The United Kingdom	93.0	-2.1	-3.8	1.7
Rest of EU-28	124.4	-0.4	-6.4	1.9
Rest of Europe	127.7	25.6	7.4	47.3
<b>America</b>	103.6	0.2	0.2	0.5
North and Central America	101.1	0.5	1.2	0.3
South America	112.2	-0.5	-2.9	1.5
<b>Africa</b>	88.1	9.7	21.5	5.5
<b>Asia</b>	77.7	-3.7	-6.2	10.3
<b>Oceania</b>	92.3	-30.4	-14.4	-29.9

## Methodological note

The **Foreign Trade in Services Indices (FTSI)** are compiled in the framework of the requirements set out by Regulation no. 184/2005 of the European Parliament and the Council relating to community statistics on the Balance of Payments, International Trade in Services and Direct Foreign Investment.

The main objective of these indices is to provide indicators on the short-term evolution of the value of non-tourist services exports and imports; these are obtained from the information provided by the International Trade in Services Survey (ITSS) prepared by the INE.

The ITSS collects information, on a quarterly basis, from a set of approximately 11,000 units located in Spain, regarding the value of the transactions of non-tourist services carried out with units not located in Spain, as well as regarding their geographical origin in the case of imports and their destination in the case of exports.

The Foreign Trade in Services Indices are presented for the main types of services, with the exception of tourism, in accordance with the Extended Classification of the Balance of Payments in Services (ECBPS). Specifically, they refer to the following services: Transport, Communications, Construction, Insurance, Financial, Computer and information, Royalties and licensing rights, Business, Personal, cultural and recreational, and Government.

Moreover, they provide information on the evolution of exports and imports of non-tourist services for the different geographical areas and countries involved. The breakdowns taken into consideration are as follows: Europe, considering the total of the European Union (EU-27), the Eurozone (in which Germany, Belgium, the Netherlands, France, Italy, Portugal and the rest of the Eurozone are distinguished), the United Kingdom, the Remaining EU-27 countries and the Rest of Europe; America (broken down into North and Central America and South America), Africa, Asia and Oceania.

Lastly, it is worth noting that the information which is provided today supplements the information published each quarter by the Bank of Spain in its statistics on the Balance of Payments referring to the exchange of this type of services.