

17 April 2013

**Foreign Trade in Services Indices. Base 2007**  
Fourth quarter of 2012. *Provisional data*

**Exports of Services increase 1.8% in the interannual rate and imports of Services decrease 3.1%**

**In the year 2012 as a whole, exports of Services rise 4.1% and imports of Services increase 4.0%**

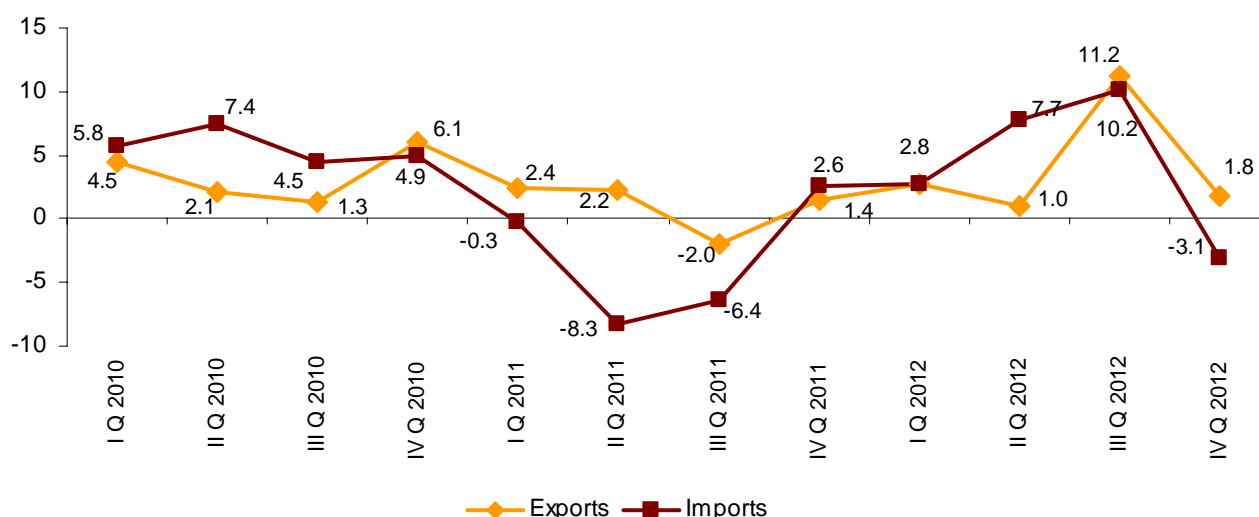
**Annual performance of exports and imports of Services**

During the fourth quarter of 2012, exports of Services increased 1.8%, as compared with the same period of 2011.

In turn, imports of Services decreased 3.1% in the annual rate.

Over the year 2012, exports of Services registered a rise of 4.1%, whereas imports of Services showed an increase of 4.0%.

**Annual performance of exports and imports of Services**



### Foreign trade performance by type of Service

By type of service, the greatest annual increases in exports of Services were registered in *Insurance services* (52.2%) and *Personal, cultural and recreational services* (46.7%). In turn, *Business services* (-8.8%) and *Transport services* (-4.7%) registered the greatest drops.

### Exports of services by type of service

	Index for the fourth quarter 2012 (Base 2007)	Annual rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
<b>GENERAL INDEX</b>	<b>117.9</b>	<b>1.8</b>	<b>4.1</b>	<b>6.9</b>
Transport	81.2	-4.7	-0.7	-9.0
Communications	87.2	-0.5	7.9	-19.8
Construction	119.1	42.7	24.6	54.2
Insurance	129.6	52.2	20.0	13.3
Financial	77.5	40.1	4.9	30.2
Computer and information	131.3	15.9	11.8	16.9
Royalties and license fees	108.8	5.5	29.8	-27.8
Business	208.4	-8.8	0.4	15.2
Personal, cultural and recreational	117.4	46.7	29.0	53.5
Government	104.6	9.0	18.7	-41.0

By type of service, the greatest annual increases in imports were registered in *Construction* (44.3%) and *Financial services* (19.8%). Conversely, imports of *Communications services* decreased 28.2% and *Government services* did so by 15.1%.

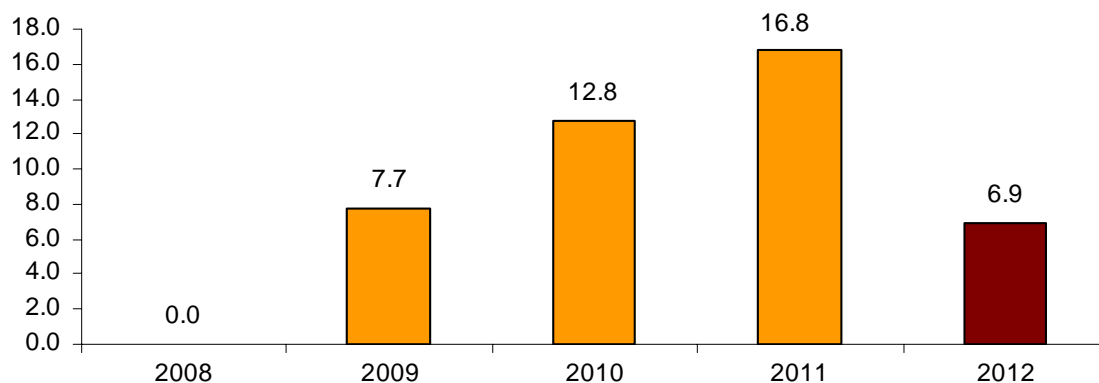
### Imports of services by type of service

	Index for the fourth quarter 2012 (Base 2007)	Annual rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
<b>GENERAL INDEX</b>	<b>105.5</b>	<b>-3.1</b>	<b>4.0</b>	<b>9.4</b>
Transport	77.0	1.6	8.7	1.9
Communications	91.1	-28.2	-15.2	31.3
Construction	37.8	44.3	3.5	7.6
Insurance	71.0	-10.3	14.9	-28.5
Financial	62.2	19.8	14.4	53.5
Computer and information	136.8	1.3	9.5	11.9
Royalties and license fees	106.0	-9.9	-6.5	17.6
Business	160.5	-1.0	7.2	9.2
Personal, cultural and recreational	95.0	-8.4	2.7	-19.8
Government	96.9	-15.1	-4.2	10.9

### Performance of the quarterly rate<sup>1</sup>

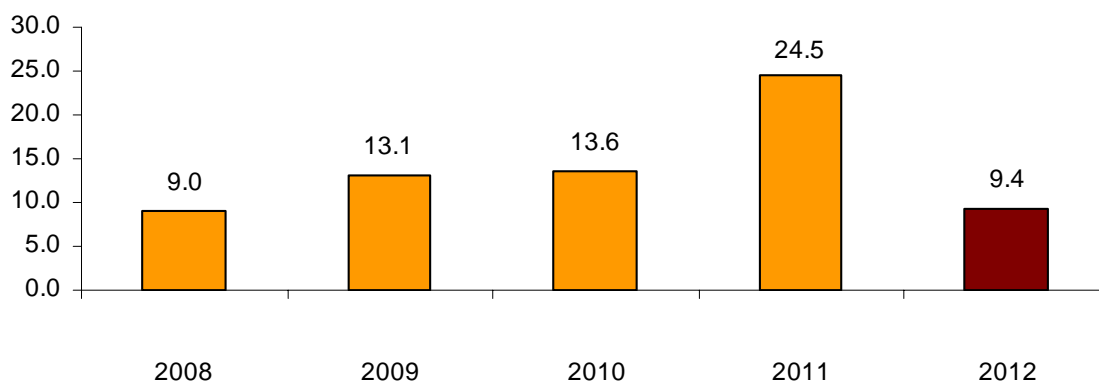
The variation rate of exports of Services during the fourth quarter of 2012 as compared with the third quarter was 6.9%. This is the lowest rate as compared with the four previous years.

#### Performance of the quarterly rate of exports of Services (variation of the IV quarter on the III quarter of the same year)



The variation rate of imports of Services during the fourth quarter as compared with the third quarter of 2012 was 9.4%. This is the lowest rate as compared with the four previous years.

#### Performance of the quarterly rate of imports of Services (variation of the IV quarter on the III quarter of the same year)



<sup>1</sup> In order to contribute to the analysis and interpretation of the data, this section has been added with the performance of the quarterly rate of the exports and imports of Services in the fourth quarter for recent years. The quarterly rates of this type of series may have a certain seasonal behaviour, and therefore, their assessment should be made with regard to the item of data for the same quarter of previous years.

## Foreign Trade in Services, by geographical destination and origin

During the fourth quarter of 2012, exports of Services intended for Europe decreased by 1.0% in the fourth quarter of 2012, as compared with the same period of the previous year. Those intended for The European Union (EU-27) and to the Eurozone decreased by 2.9% and 5.2% in the annual rate, respectively.

In turn, exports to Asia increased by 35.3%, and those intended for America did so by 1.7%. Among the latter, it is worth noting those intended for South America, which increased by 14.7%.

### Exports of services by geographical destination

	Index for the fourth quarter 2012 (Base 2007)	Annual rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
<b>GENERAL INDEX</b>	<b>117.9</b>	<b>1.8</b>	<b>4.1</b>	<b>6.9</b>
<b>Europe</b>	108.0	-1.0	0.2	7.6
<b>EU-27</b>	100.0	-2.9	-1.4	9.2
<b>Eurozone</b>	100.2	-5.2	-2.7	8.4
Germany	119.6	-2.9	5.3	18.9
Belgium	124.4	-4.1	-6.3	14.5
The Netherlands	124.1	-1.9	3.2	13.6
France	85.3	-13.2	-6.6	4.3
Italy	69.2	-19.4	-8.6	-14.9
Portugal	94.2	12.2	-3.7	3.6
Rest of the Eurozone	113.6	7.1	-6.7	18.2
The United Kingdom	86.5	1.2	1.9	9.3
Rest of EU-27	135.3	7.8	3.0	14.9
Rest of Europe	192.2	11.0	10.2	-0.3
<b>America</b>	138.4	1.7	11.6	0.9
North and Central America	131.6	-7.0	9.2	-3.5
South America	147.6	14.7	14.9	6.8
<b>Africa</b>	128.6	-4.5	7.8	-7.1
<b>Asia</b>	166.1	35.3	20.4	32.3
<b>Oceania</b>	91.1	8.4	-11.0	-3.9

In the year 2012 as a whole, exports in Services intended for Europe increased 0.2%.

Those intended for the EU-27 decreased by 1.4% and those intended for the Eurozone did so by 2.7%.

With regard to imports of Services, those originated in Europe decreased 8.5% in the fourth quarter of 2012, as compared with the same period of 2011. Those from the EU-27 dropped by 8.4% and those from the Eurozone decreased 7.7%.

In turn, imports from Africa increased 76.6%, those from Oceania did so by 66.1%, those from Asia 15.3% and those from America increased by 5.1%.

### Imports of services by geographical origin

	Index for the fourth quarter 2012 (Base 2007)	Annual rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)	
		For the quarter	For the whole year	For the quarter	For the quarter
<b>GENERAL INDEX</b>	<b>105.5</b>	<b>-3.1</b>	<b>4.0</b>	<b>9.4</b>	
<b>Europe</b>	107.5	-8.5	1.0	10.1	
<b>EU-27</b>	109.0	-8.4	1.1	12.0	
<b>Eurozone</b>	106.6	-7.7	1.7	12.3	
Germany	77.3	-11.3	-4.9	6.3	
Belgium	137.4	-11.4	6.8	-7.6	
The Netherlands	121.6	-15.2	2.9	44.4	
France	110.3	-0.8	2.0	7.7	
Italy	92.7	-15.3	5.6	9.1	
Portugal	134.5	-3.3	2.3	30.0	
Rest of the Eurozone	170.6	1.0	6.3	14.3	
The United Kingdom	101.7	-13.4	-2.2	7.1	
Rest of EU-27	144.5	-7.2	1.4	15.8	
Rest of Europe	89.5	-10.6	-0.4	-12.0	
<b>America</b>	112.6	5.1	6.1	8.9	
North and Central America	101.7	7.4	5.9	1.1	
South America	150.8	0.2	6.6	33.7	
<b>Africa</b>	98.4	76.6	42.4	22.6	
<b>Asia</b>	82.4	15.3	15.5	2.0	
<b>Oceania</b>	122.3	66.1	42.1	-7.7	

In the year 2012 as a whole, imports in Services from Europe increased by 1.0%. Those from EU-27 rose by 1.1% and those from the Eurozone did so by 1.7%.

## Methodological note

The **Foreign Trade in Services Indices (FTSI)** are compiled in the framework of the requirements set out by Regulation no. 184/2005 of the European Parliament and the Council relating to community statistics on the Balance of Payments, International Trade in Services and Direct Foreign Investment.

The main objective of these indices is to provide indicators on the short-term evolution of the value of non-tourist services exports and imports; these are obtained from the information provided by the International Trade in Services Survey (ITSS) prepared by the INE.

The ITSS collects information, on a quarterly basis, from a set of approximately 11,000 units located in Spain, regarding the value of the transactions of non-tourist services carried out with units not located in Spain, as well as regarding their geographical origin in the case of imports and their destination in the case of exports.

The Foreign Trade in Services Indices are presented for the main types of services, with the exception of tourism, in accordance with the Extended Classification of the Balance of Payments in Services (ECBPS). Specifically, they refer to the following services: Transport, Communications, Construction, Insurance, Financial, Computer and information, Royalties and licensing rights, Business, Personal, cultural and recreational, and Government.

Moreover, they provide information on the evolution of exports and imports of non-tourist services for the different geographical areas and countries involved. The breakdowns taken into consideration are as follows: Europe, considering the total of the European Union (EU-27), the Eurozone (in which Germany, Belgium, the Netherlands, France, Italy, Portugal and the rest of the Eurozone are distinguished), the United Kingdom, the Remaining EU-27 countries and the Rest of Europe; America (broken down into North and Central America and South America), Africa, Asia and Oceania.

Lastly, it is worth noting that the information which is provided today supplements the information published each quarter by the Bank of Spain in its statistics on the Balance of Payments referring to the exchange of this type of services.