

26 February 2019

Business Turnover Index (BTI). Base 2015
December 2018 and year 2018. *Provisional data*

**The monthly variation of the Business Turnover¹ stands at -2.1%,
after seasonal and calendar adjustment**

**The annual rate stands at -0.3% in the seasonal and calendar
adjusted series and at 1.0% in the original series**

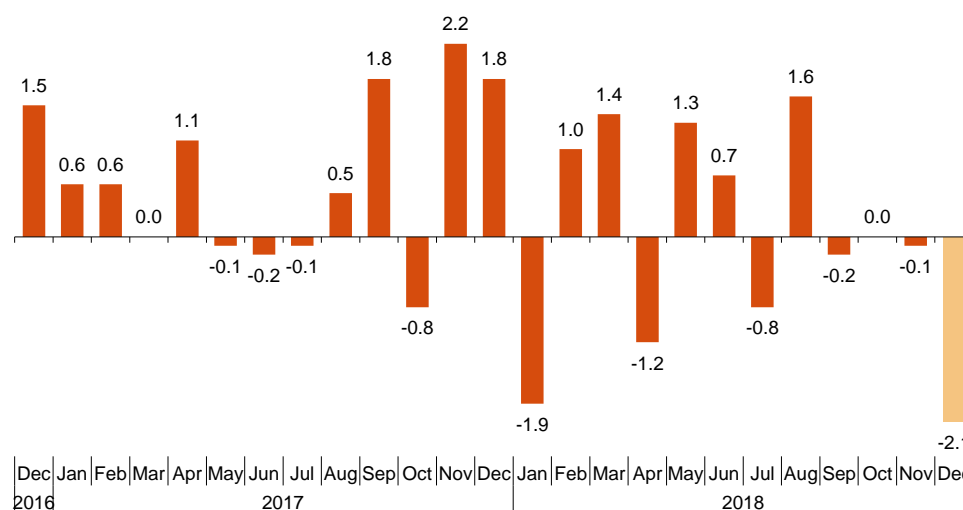
**Throughout the year 2018, the business turnover increases by
increased by 5.1% in the adjusted series and 5.6% in the original
series**

Monthly trend of Business Turnover

The monthly variation of the seasonally and calendar adjusted Business Turnover Index between the months of December and November of 2018 stood at -2.1%. This rate was two points lower than the previous month.

Business Turnover Index, Total. Seasonally and calendar adjusted

Monthly rate. Percentage



¹ As reflected in the methodology of this value index, the information is presented in current terms (nominal terms), this is, without adjusting the price variation effects.

Of the four analyzed sectors, all showed negative monthly rates. *Electricity and water supply, sewerage and waste management* showed the highest decrease (-6.4%).

Business Turnover Indices, Total and by sectors. Seasonally and calendar adjusted. December 2018. Monthly rate. Percentage

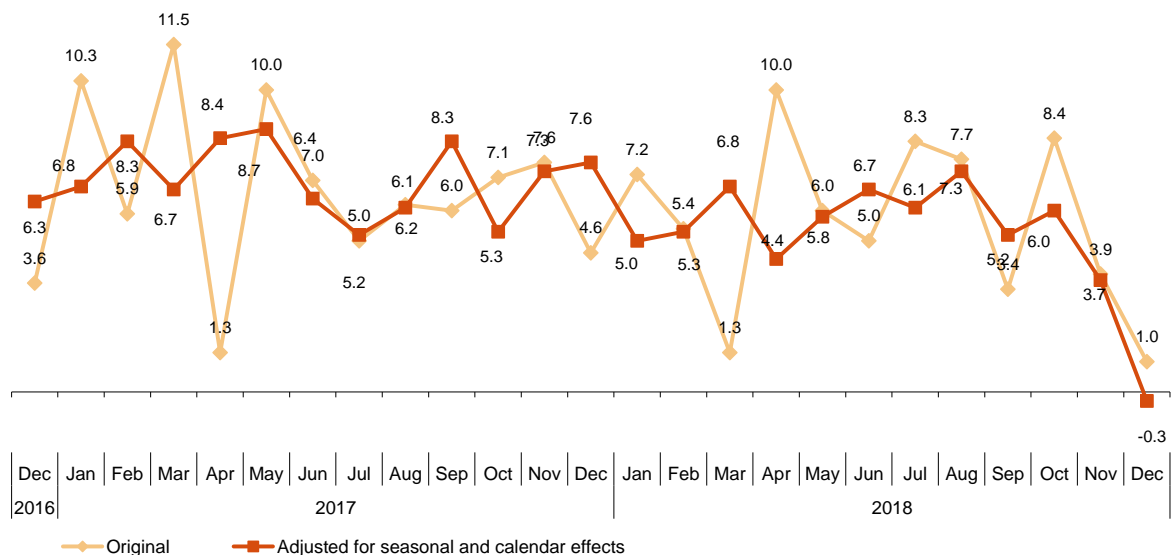


Annual trend of the Business Turnover

The Total Business Turnover Index, once adjusted for seasonal and calendar effects, showed a variation of -0.3% in December, as compared with the same month of the previous year. This rate was four points lower than the one registered in November.

The BTI original series registered an annual variation of 1.0%. This rate was almost three points lower than the one in November.

Business Turnover Index, Total. Seasonally and calendar adjusted. December 2018. Annual rates. Percentage



The seasonally and calendar adjusted indices showed positive annual rates in two of the analysed sectors and negative in the other two.

Business Turnover Index, Total and by sectors December 2018. Annual rates

	Índice original	Índice corregio de efectos estaciones y de calendario	
	Tasa anual (%)	Tasa anual (%)	Media año 2018
ÍNDICE GENERAL	1.0	-0.3	5.1
Industrias extractivas y manufacturera	-2.4	-5.0	3.9
Suministro de energía eléctrica y agua, saneamiento y gestión de residuos	-2.5	-2.6	4.3
Comercio	1.5	0.7	5.9
Servicios no financieros de mercado	5.1	4.6	5.7

Throughout the year 2018, the General Business Turnover Index increased by 5.1% as compared with 2017 in the adjusted series and by 5.6% in the original series. All sectors presented positive rates in the series adjusted for seasonal and calendar effects. Trade registered the greatest increase (5.9%).

Revisions and data update

On the press release day, INE has updated BTI data series corresponding to the last 13 months. In the case of calendar adjusted and seasonally and calendar adjusted series, according to INE standard, the series are revised since its beginning. The results are available at INEBase.

Methodological note

The Business Turnover Index (BTI) is a short-term synthesis statistical operation aiming at obtaining an indicator to measure the short-term evolution of turnover, as a whole, for non-financial economic sectors: *Extractive and manufacturing industries, Electrical energy and water, Trade and Non-financial services*.

Survey Type: ongoing monthly.

Base year: 2015.

Population scope: the business turnover Index provides a comprehensive and weighted measure of the business turnover for the economic sectors *Extractive and manufacturing industries, the Supplying of electricity and water, Treatment and management of waste, Trade and Non-financial market Services*.

Geographical scope: the whole country.

Results reference period: calendar month.

Information sources: it is compiled using information from three statistical operations carried out by INE: Industry turnover indices (ITI), service sector activity indicators (SSAI) and retail trade indices (RTI). In addition, existing information from administrative registers is utilized: sales declared by large companies in their VAT returns in the sector not covered by the surveys previously mentioned.

Further information is available in the methodology:

http://www.ine.es/dyngs/INEbase/en/operacion.htm?c=Estadistica_C&cid=1254736176958&menu=metodologia&idp=1254735576715

And in the standardized methodological report:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30083>

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Business Turnover Indices. Base 2015 December 2018

Provisional data

1. Business Turnover Indices, Total and by sectors Seasonally and calendar adjusted

	Index	Rate (%)		
		Monthly	Annual	Average year 2018
TOTAL INDEX	114.2	-2.1	-0.3	5.1
Extractive and manufacturing industries	110.0	-2.5	-5.0	3.9
Electricity and water supply, sewerage and waste management	96.9	-6.4	-2.6	4.3
Trade	116.7	-2.8	0.7	5.9
Market non-financial services	119.5	-0.6	4.6	5.7

2. Business Turnover Indices, Total and by sectors Calendar adjusted

	Index	Rate (%)	
		Annual	Average year 2018
TOTAL INDEX	119.2	-0.9	5.1
Extractive and manufacturing industries	105.3	-5.3	3.9
Electricity and water supply, sewerage and waste management	139.3	8.3	2.2
Trade	126.4	-0.1	5.9
Market non-financial services	124.9	4.3	5.7

3. Business Turnover Indices, Total and by sectors Unadjusted

	Index	Rate (%)		Effect Annual
		Annual	Average year 2018	
TOTAL INDEX	117.0	1.0	5.6	
Extractive and manufacturing industries	102.3	-2.4	4.5	-0.623
Electricity and water supply, sewerage and waste management	108.8	-2.5	4.3	-0.160
Trade	124.5	1.5	6.3	0.650
Market non-financial services	124.2	5.1	5.9	1.165