

21 March 2014

Industrial New Orders Received Indices (INORI). Base 2010
January 2014. *Provisional data*

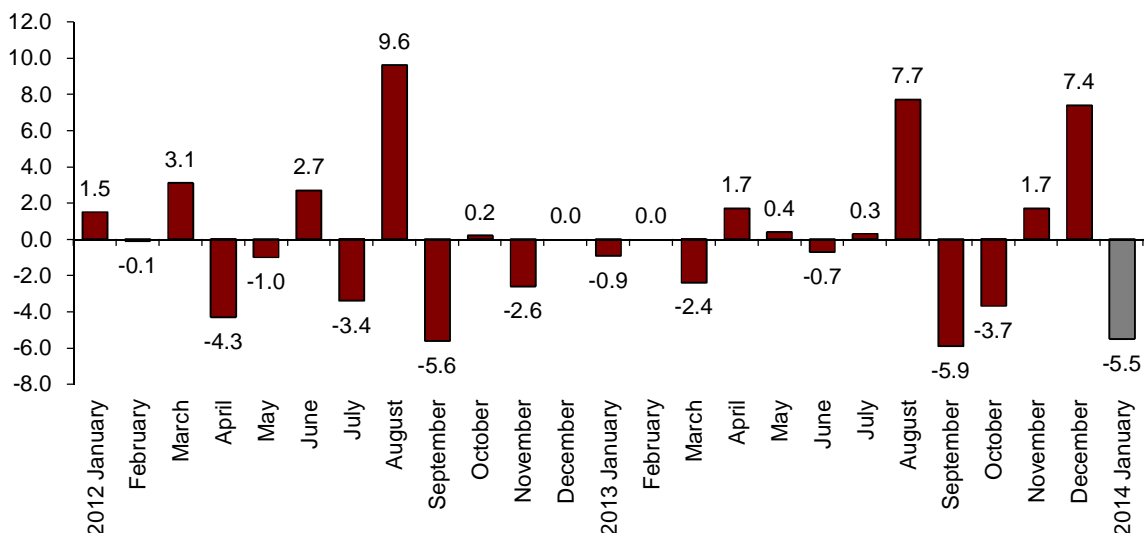
The monthly variation of the General Industrial New Orders Received Index stands at -5.5% in the series adjusted for the seasonal and calendar effects

The annual rate stands at 0.0% in the series adjusted for the seasonal and calendar effects, and in the original series it stands at -1.6%

Monthly evolution of New Orders Received

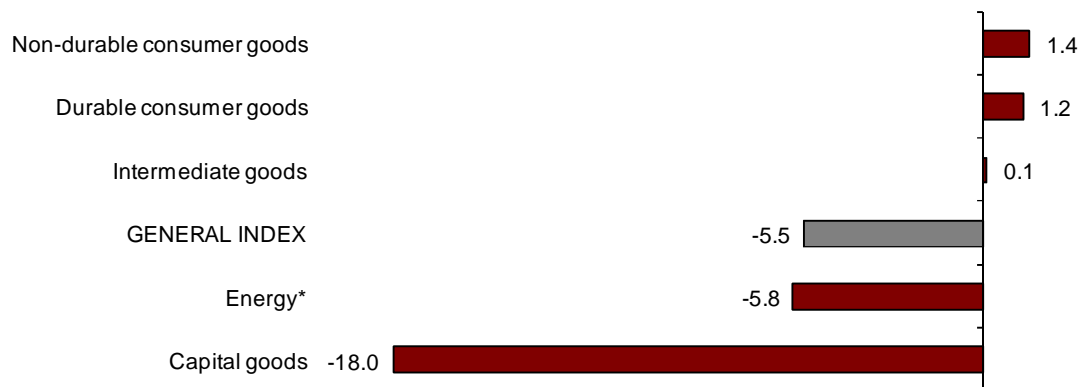
In January 2014, the Industrial New Orders Received Index (INORI) registered a monthly variation of -5.5% as compared with December 2013, after adjusting for the seasonal and calendar effects, that is, almost 13 points lower than that registered in December 2013.

New Orders Received General Index
Adjusted for seasonal and calendar effects. Monthly rate



By economic destination of the goods, three of the sectors analysed registered an increase in the value of the orders received in January, as compared with the previous month: Non-durable consumer goods (1.4%), Durable consumer goods (1.2%) and Intermediate goods (0.1%). In turn, worth noting the decrease in the value of Capital goods (-18.0%)

**New Orders Received indices: General and by economic destination
Adjusted for seasonal and calendar effects. Monthly rate**



*Energy does not include electric power supply, nor water supply

A more detailed analysis showed the branches of activity with the highest and the lowest monthly rates in January.

**Branches of activity with the highest monthly rates of the Industrial Turnover Index,
Adjusted for seasonal and calendar effects**

Branch of activity (Section of the CNAE 2009)	Monthly rate (%)
Manufacture of beverages	10.3
Manufacture of machinery and equipment n.e.c.	8.2
Other manufacturing	6.8

**Branches of activity with the lowest monthly rates of the Industrial Turnover Index,
Adjusted for seasonal and calendar effects**

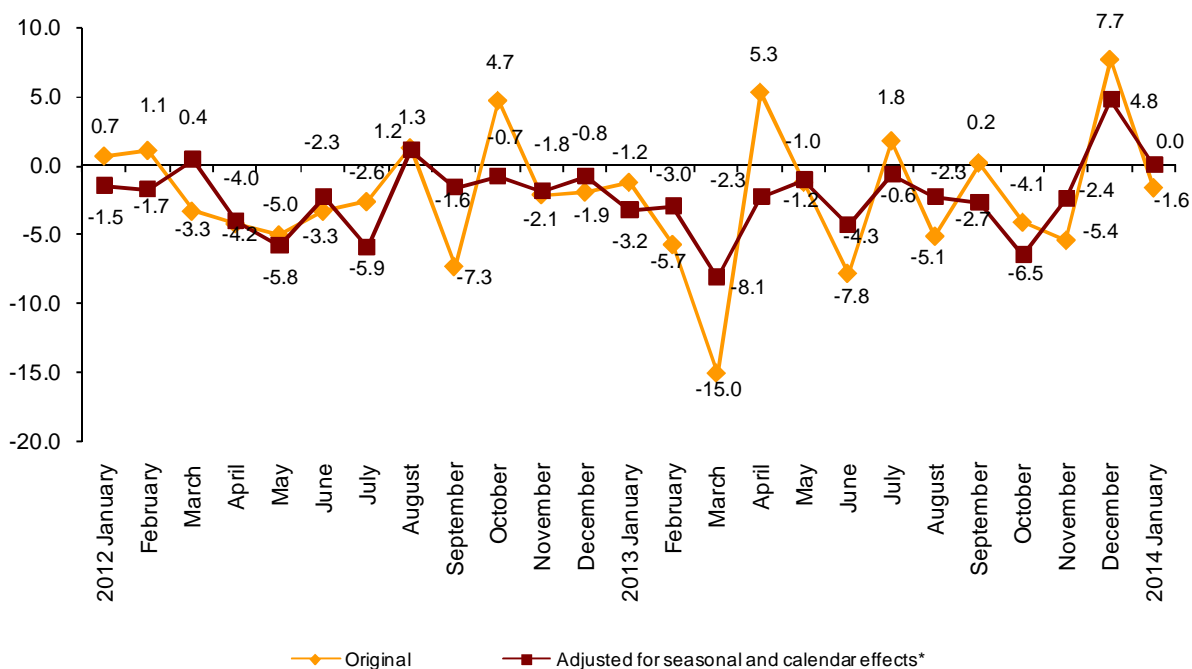
Branch of activity (Section of the CNAE 2009)	Monthly rate (%)
Manufacture of other transport material	-35.5
Graphic arts and reproduction of recorded media	-22.2
Manufacture of computer, electronic and optical products	-20.1

Annual evolution of the New Orders Received

The Industrial New Orders Received Index (INORI), after adjusting for seasonal and calendar effects, registered a variation of 0.0% in January, as compared with the same month of the previous year; that is, almost five tenths lower than that registered in December 2013.

The original series of the INORI registered an annual variation of -1.6%, that is, nine tenths and a half lower than that registered in the previous month.

Industry New Orders Received General Index Annual rates



By economic destination of the goods, three out of the five sectors analysed registered negative annual rates after adjusting for seasonal and calendar effects.

Energy (-11.2%) registered the greatest decrease. In turn, *Capital goods* (8.5%) showed the greatest increase.

Annual rates of indices of the New Orders Received: General and by economic destination of the goods

	Original index	Index adjusted for seasonal and calendar effects
	Annual rate (%)	Annual rate (%)
GENERAL INDEX	-1.6	0.0
1. Consumer goods	-1.4	-0.3
1.1. Durable consumer goods	-6.7	-5.3
1.2. Non-durable consumer goods	-1.0	0.2
2. Capital goods	6.5	8.5
3. Intermediate goods	-3.4	-2.0
4. Energy*	-11.6	-11.2

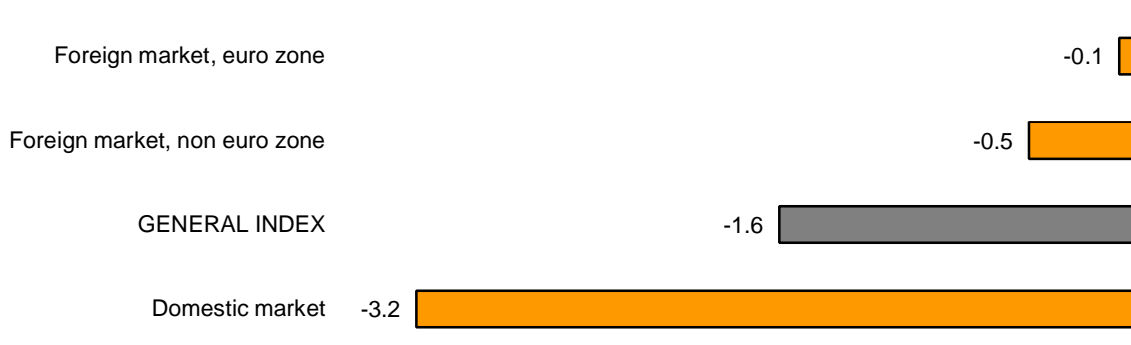
* Except supply of electrical energy, gas, steam, air conditioning and water.

Annual evolution of New Orders Received by destination market. Original series

In January 2014, new orders received registered a decrease in all markets, as compared with the same month of 2013.

The greatest decrease was registered in new orders received from the domestic market (-3.2%).

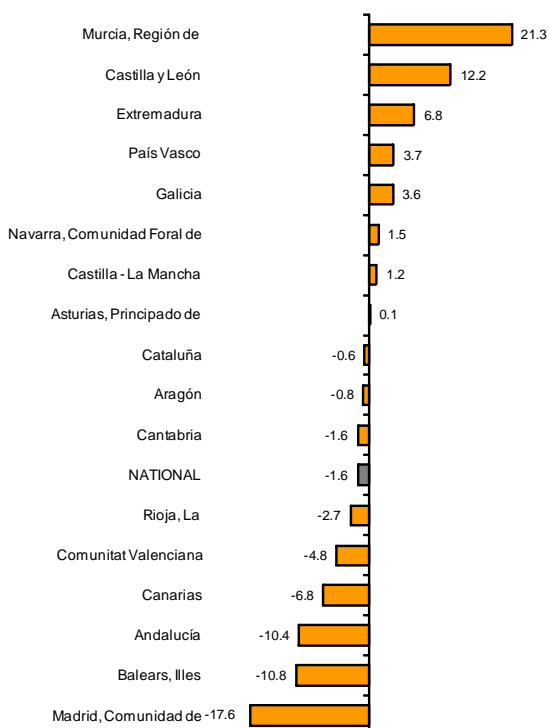
Industrial new orders received indices: General and by market Annual rate



Results by Autonomous Community. Annual variation rate of the New Orders Received. Original series

In January, almost half of the Autonomous Communities registered increases in their New Orders Received, as compared with the same month of the previous year. The greatest rise was registered in Región de Murcia (21.3%), while Comunidad de Madrid recorded the greatest decrease (-17.6%).

General indices: national and by Autonomous Community
Annual rate of Industry New Orders Received



Industrial New Orders Received Index. Base 2010 January 2014

Provisional data

21 March 2014

1. New Orders Received indices¹ Adjusted for seasonal and calendar effects

	Index	Rate (%)		Year-to-date average
		Monthly	Annual	
GENERAL INDEX	100.7	-5.5	0.0	0.0
1. Consumer goods	99.0	1.2	-0.3	-0.3
1.1. Durable consumer goods	66.8	1.2	-5.3	-5.3
1.2. Non-durable consumer goods	102.5	1.4	0.2	0.2
2. Capital goods	101.2	-18.0	8.5	8.5
3. Intermediate goods	93.8	0.1	-2.0	-2.0
4. Energy*	133.5	-5.8	-11.2	-11.2

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

* Except supply of electrical energy, gas, steam, air conditioning and water.

2. New Orders Received indices¹ Adjusted for calendar effects

	Index	Rate (%)	
		Annual	Year-to-date average
GENERAL INDEX	99.1	-0.1	-0.1
1. Consumer goods	96.4	0.2	0.2
1.1. Durable consumer goods	61.1	-5.0	-5.0
1.2. Non-durable consumer goods	100.0	0.5	0.5
2. Capital goods	97.1	8.0	8.0
3. Intermediate goods	96.8	-1.8	-1.8
4. Energy*	126.9	-11.6	-11.6

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

* Except supply of electrical energy, gas, steam, air conditioning and water.

3. General index and by economic destination of the goods

Originals series

	Index	Rate (%) Annual	Year-to-date average	Effect Annual
GENERAL INDEX	99.7	-1.6	-1.6	
1. CONSUMER GOODS	97.0	-1.4	-1.4	-0.416
1.1. Durable consumer goods	61.5	-6.7	-6.7	-0.126
- Manufacture of consumer electronics, optical instruments and photographic equipment	7.1	11.2	11.2	0.002
- Manufacture of household appliances	79.0	-8.9	-8.9	-0.055
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	28.5	-18.1	-18.1	-0.011
- Manufacture of furniture	66.7	-4.1	-4.1	-0.041
- Manufacture of jewellery, costume jewellery and musical instruments	80.9	-13.4	-13.4	-0.020
1.2. Non-durable consumer goods	100.6	-1.0	-1.0	-0.290
- Food industries (except grain mill products and food for animals)	105.7	1.7	1.7	0.259
- Manufacture of beverages	78.4	1.3	1.3	0.035
- Manufacture of tobacco	74.3	-9.8	-9.8	-0.018
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	100.7	-1.0	-1.0	-0.007
- Manufacture of garments	86.4	-7.8	-7.8	-0.094
- Leather and footwear industry	75.3	-16.2	-16.2	-0.123
- Graphic arts and reproduction of recorded media	114.7	-26.2	-26.2	-0.652
- Manufacture of cleaning articles, perfumes and cosmetics	102.3	4.8	4.8	0.066
- Manufacture of pharmaceutical products	109.3	8.2	8.2	0.271
- Manufacture of sporting goods; games and toys and Other manufacturing industries	76.1	-8.7	-8.7	-0.028
2. CAPITAL GOODS	97.5	6.5	6.5	1.380
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	61.2	-19.2	-19.2	-0.425
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	79.2	21.8	21.8	0.115
- Manufacture of machinery and equipment n.e.c.	93.8	2.1	2.1	0.071
- Manufacture of motor vehicles, trailers and semi-trailers	111.1	6.4	6.4	0.749
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	80.5	79.4	79.4	0.928
- Manufacture of medical and dental instruments and supplies	94.9	11.2	11.2	0.032
- Repair and installation of machinery and equipment	114.8	-5.0	-5.0	-0.091
3. INTERMEDIATE GOODS	97.4	-3.4	-3.4	-1.284
- Other mining and quarrying	75.7	-3.7	-3.7	-0.024
- Manufacture of grain mill products, starches, and food for animals	122.0	-8.6	-8.6	-0.284
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings	94.7	-1.2	-1.2	-0.006
- Wood and cork industry	81.1	-12.3	-12.3	-0.165
- Paper industry	105.2	-4.2	-4.2	-0.126
- Chemical industry except cleaning articles, perfumes and cosmetics	111.6	-3.4	-3.4	-0.247
- Rubber and plastic material transformation industry	94.8	-0.1	-0.1	-0.005
- Manufacture of other non-metallic ore products	69.9	1.0	1.0	0.033
- Metallurgy; manufacture of iron, steel and ferro-alloy products	98.9	-2.0	-2.0	-0.132
- Forging, stamping, embossing and rolling of metals. - Manufacture of tools, hardware goods, containers and other metal products	105.5	1.7	1.7	0.077
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	42.1	-13.4	-13.4	-0.021
- Manufacture of electrical material and equipment except household appliances	90.4	-12.4	-12.4	-0.384
4. ENERGY*	126.9	-11.6	-11.6	-1.309
- Extraction of anthracite, coal and lignite	58.4	-18.6	-18.6	..
- Extraction of crude oil, petroleum and natural gas
- Manufacture of coke and refined petroleum products	127.5	-11.5	-11.5	-1.277

* Except supply of electrical energy, gas, steam, air conditioning and water.

(..) Data not available due to statistical secrecy.

4. General index and by branch of activity (CNAE 2009) Originals series

	Index	Rate (%)		Effect Annual
		Annual	Year-to-date average	
GENERAL INDEX	99.7	-1.6	-1.6	
B. Mining and quarrying industries	79.2	-6.8	-6.8	-0.056
Extraction of anthracite, coal and lignite	58.4	-18.6	-18.6	..
Extraction of crude oil, petroleum and natural gas
Other mining and quarrying	75.7	-3.7	-3.7	-0.024
C. Manufacturing industry	99.9	-1.6	-1.6	-1.573
Food industry	108.1	-0.1	-0.1	-0.025
Manufacture of beverages	78.4	1.3	1.3	0.035
Manufacture of tobacco	74.3	-9.8	-9.8	-0.018
Textile industry	98.0	-1.1	-1.1	-0.013
Manufacture of garments	86.4	-7.8	-7.8	-0.094
Leather and footwear industry	75.3	-16.2	-16.2	-0.123
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	81.1	-12.3	-12.3	-0.165
Paper industry	105.2	-4.2	-4.2	-0.126
Graphic arts and reproduction of recorded media	114.7	-26.2	-26.2	-0.652
Manufacture of coke and refined petroleum products	127.5	-11.5	-11.5	-1.277
Chemical industry	109.9	-2.1	-2.1	-0.181
Manufacture of pharmaceutical products	109.3	8.2	8.2	0.271
Rubber and plastic material transformation industry	94.8	-0.1	-0.1	-0.005
Manufacture of other non-metallic ore products	69.9	1.0	1.0	0.033
Metallurgy; manufacture of iron, steel and ferro-alloy products	98.9	-2.0	-2.0	-0.132
Manufacture of metal products, except machinery and equipment	87.4	-5.3	-5.3	-0.348
Manufacture of computer, electronic and optical products	55.2	13.7	13.7	0.097
Manufacture of electrical material and equipment	88.2	-11.8	-11.8	-0.439
Manufacture of machinery and equipment n.e.c.	93.8	2.1	2.1	0.071
Manufacture of motor vehicles, trailers and semi-trailers	111.1	6.4	6.4	0.749
Manufacture of other transport material	77.1	74.5	74.5	0.916
Manufacture of furniture	66.7	-4.1	-4.1	-0.041
Other manufacturing industries	84.2	-2.0	-2.0	-0.015
Repair and installation of machinery and equipment	114.8	-5.0	-5.0	-0.091

(..) Data not available due to statistical secrecy.

5. New Orders Received indices: General and by markets Originals series

	Index	Rate (%)	
		Annual	Year-to-date average
GENERAL INDEX	99.7	-1.6	-1.6
1. Domestic market	91.3	-3.2	-3.2
2. Foreign market	112.7	-0.7	-0.7
2.1. Foreign market, euro zone	108.9	-0.1	-0.1
2.2. Foreign market, non euro zone	120.0	-0.5	-0.5

**6. New Orders Received indices: National and by Autonomous Community
Originals series**

	Index	Rate (%) Annual	Year-to-date average
NATIONAL INDEX	99.7	-1.6	-1.6
Andalucía	99.9	-10.4	-10.4
Aragón	96.1	-0.8	-0.8
Asturias, Principado de	88.4	0.1	0.1
Balears, Illes	59.5	-10.8	-10.8
Canarias	96.7	-6.8	-6.8
Cantabria	90.0	-1.6	-1.6
Castilla y León	96.3	12.2	12.2
Castilla - La Mancha	102.4	1.2	1.2
Cataluña	104.8	-0.6	-0.6
Comunitat Valenciana	101.7	-4.8	-4.8
Extremadura	102.6	6.8	6.8
Galicia	100.7	3.6	3.6
Madrid, Comunidad de	89.0	-17.6	-17.6
Murcia, Región de	133.9	21.3	21.3
Navarra, Comunidad Foral de	90.7	1.5	1.5
País Vasco	96.1	3.7	3.7
Rioja, La	85.5	-2.7	-2.7