

4 April 2013

**Export and Import Price Indices of
Industrial Products. Base 2010**
February 2013. *Provisional data*

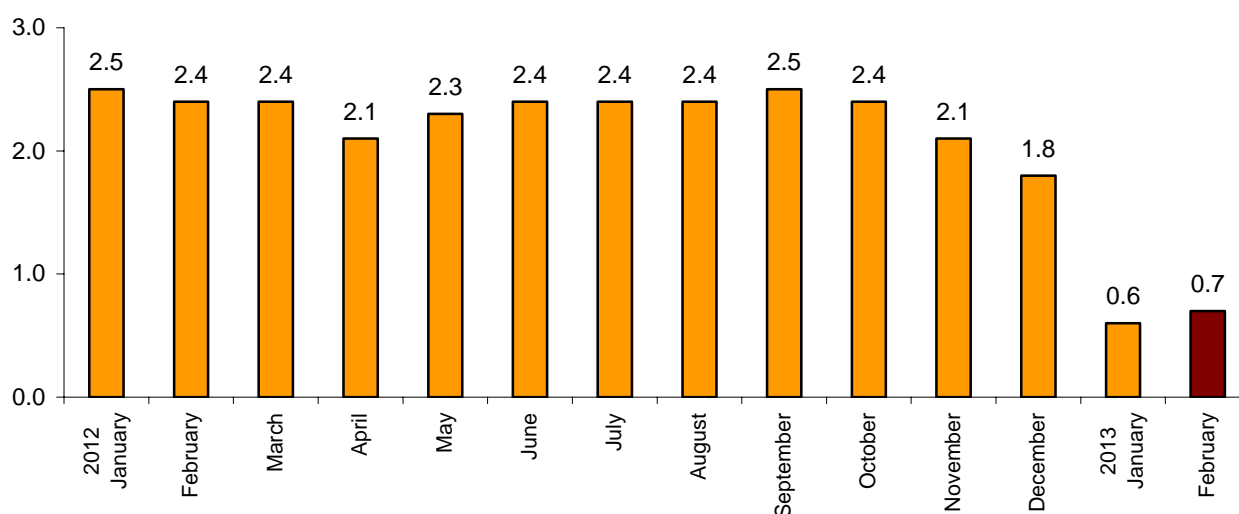
The annual variation rate of the IPRIX for the month of February increases one tenth and stands at 0.7%.

The annual rate of the IPRIM is –0.1%, one tenth above that registered in January 2013.

Annual evolution of export prices

The interannual rate for the Export Price Index (IPRIX) for the month of February was **0.7%**, one tenth above that registered in January.

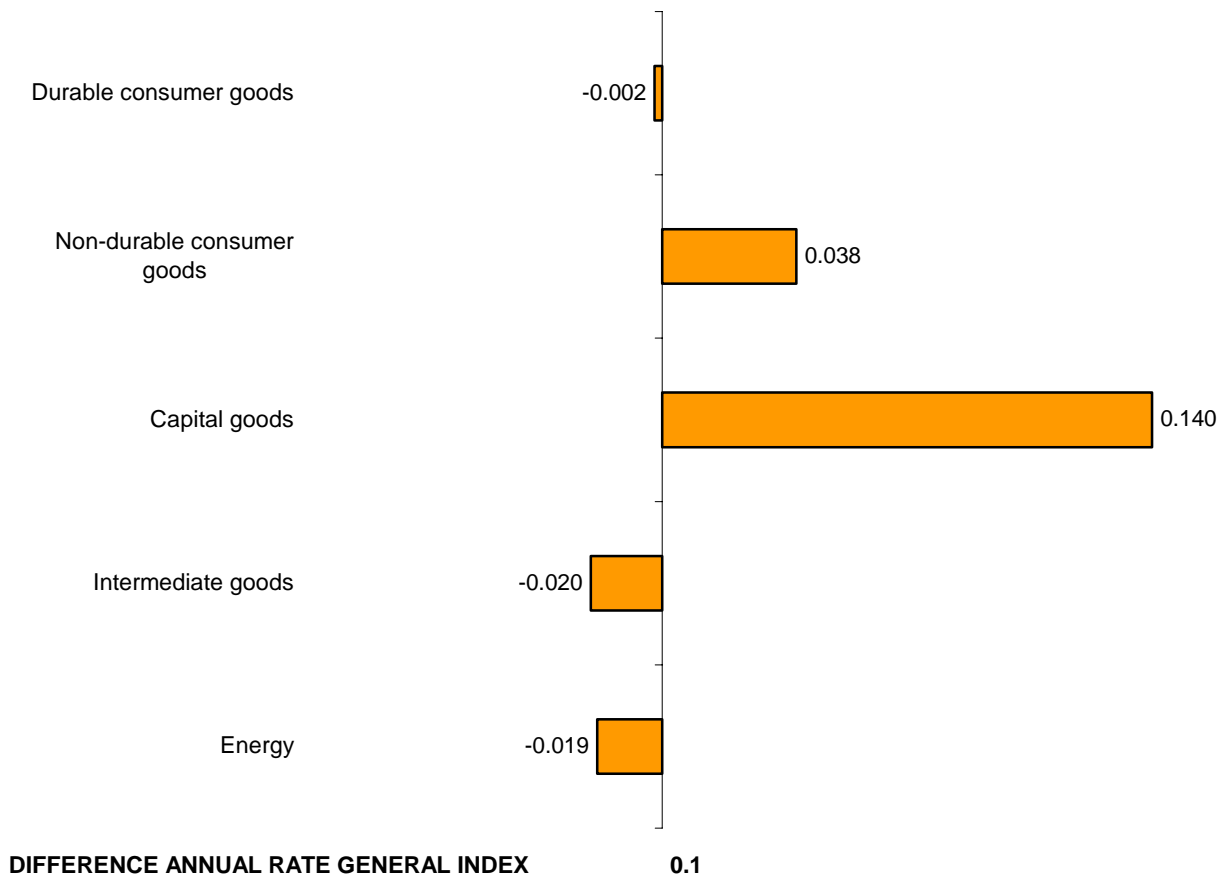
IPRIX annual performance
General index



By economic destination of the goods, the industrial sectors that contributed to this rise were:

- **Capital goods**, whose annual rate increased four tenths, standing at **0.3 %**. This variation was due to the increase of prices in *Manufacture of general-purpose machinery* and to the fact that prices on *Manufacture of motor vehicles* decreased less than in February 2012.
- **Non-durable consumer goods**, whose annual variation was **2.9%**, two tenths above that of last month. Branches that most influenced to this variation were *Manufacture of basic precious pharmaceutical products*, *Manufacture of beverages* and *Manufacture of pharmaceutical preparations*.

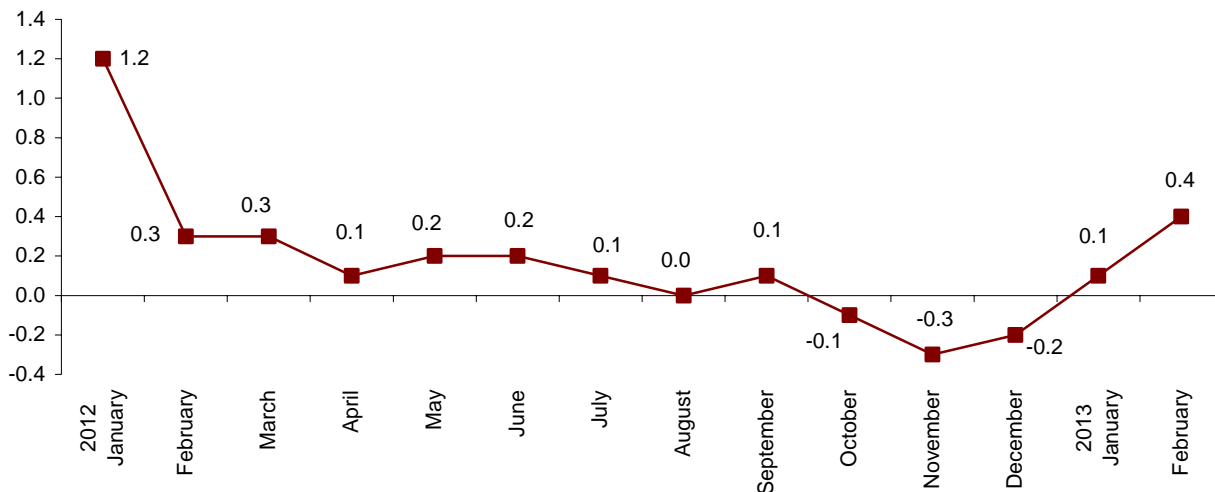
Effect of industrial sectors in the IPRIX annual rate



Monthly evolution of export prices

In February, the Export Price Index registered an increase of **0.4%**, as compared with January 2013.

IPRIX monthly performance General index



By economic destination of the goods, all the industrial sectors registered a positive effect on the general index. Among them, worth noting:

- **Energy**, whose monthly rate stood at **3.6%**, due to the rise in prices of *Petroleum refinement* and, *Production of electric power generation, transmission and distribution*. Its contribution on the general index was **0.217**.
- **Non-Durable Consumer Goods**, whose monthly variation rate was **0.4%**, and it contributed **0.078**. It is worth noting the rises in prices of *Manufacture of vegetables and animals oils and fats*, *Processing and preserving of fruits and vegetables*, *Manufacture of other food products* and *Manufacture of pharmaceutical preparations*.
- **Intermediate Goods**, with a monthly variation of **0.2%**, due to the increase in prices of *Manufacture of basic iron, steel and ferro-alloys*. Its contribution was **0.056**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of February.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Petroleum refinement	4.2	0.171
Manufacture of other general-purpose machinery	4.9	0.080
Electric power generation, transmission and distribution	2.3	0.046
Manufacture of basic iron, steel and ferro-alloys	1.1	0.044

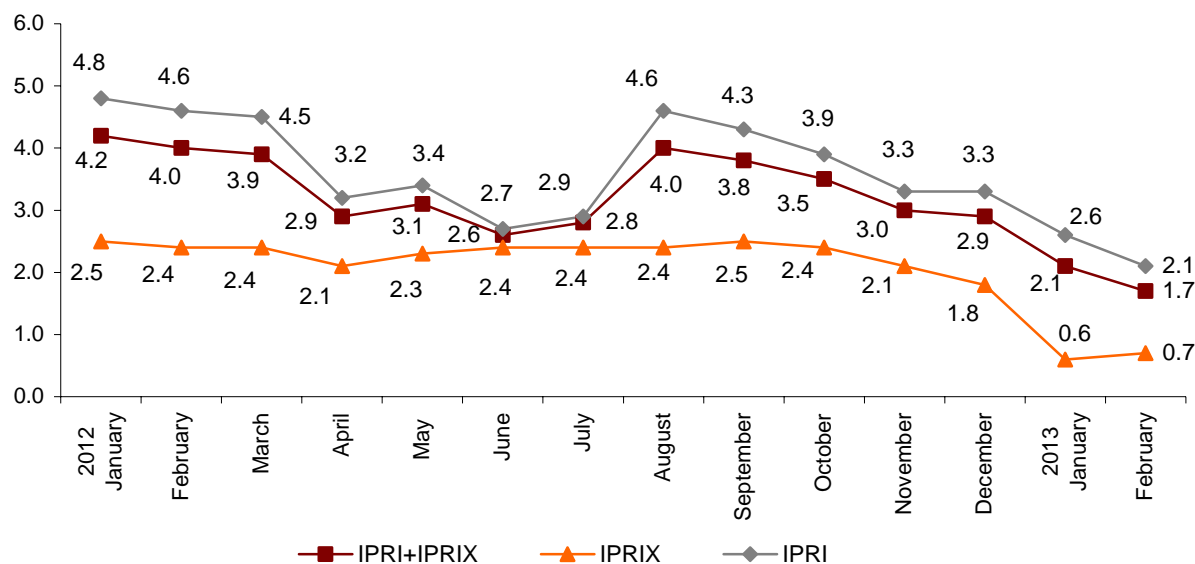
Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of motor vehicles	-0.2	-0.034
Manufacture of rubber and plastic materials	-0.6	-0.014
Manufacture of general-purpose machinery	-0.8	-0.012

Annual evolution of industrial prices of domestic and international markets in aggregate

In February, the Industrial Prices Indices of domestic and international markets in aggregate, obtained from the addition of IPRI and IPRIX, stood its annual rate at **1.7%**, four tenths below that of the previous month.

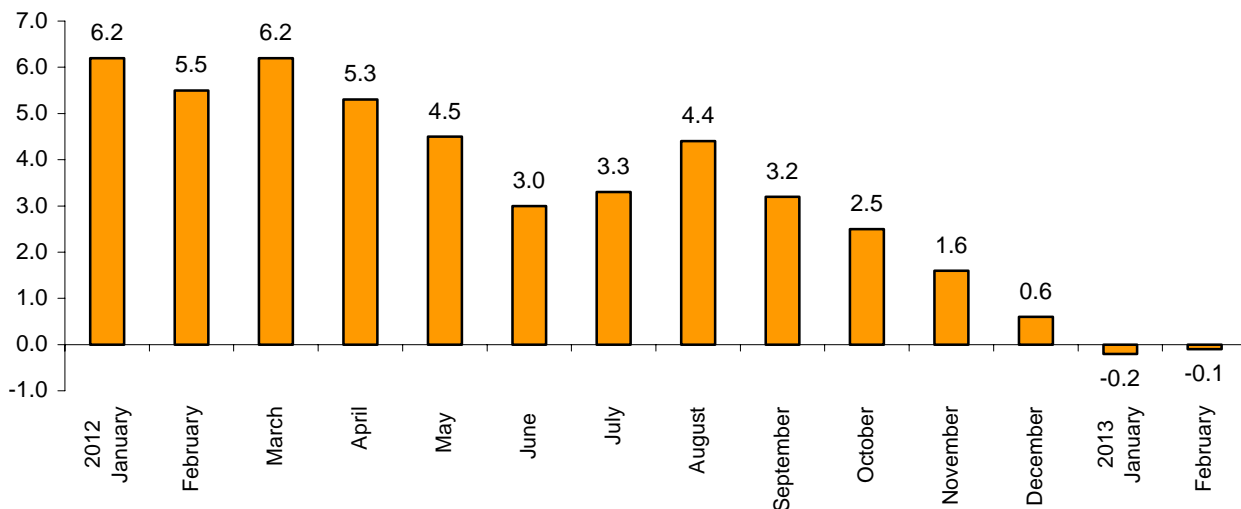
Annual performance of IPRI+IPRIX, IPRIX and IPRI
General index



Annual evolution of import prices

The Import Price Index (IPRIX) increased its annual rate by one tenth in February, standing at **-0.1%**.

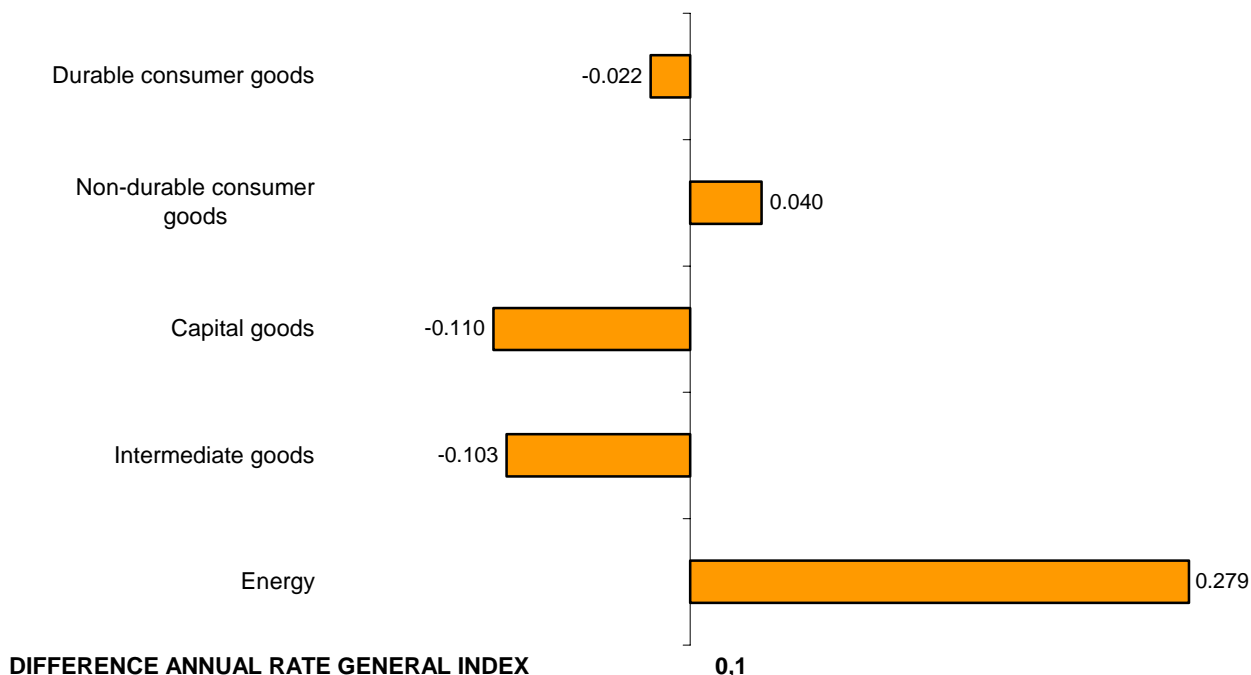
IPRIM annual performance
General index



By economic destination of the goods, the industrial sectors that most contributed to the rise in the IPRIM annual rate *Energy (-1.2%)* and *Non-durable consumer goods (1.6%)*, whose rates increased 1.0, 0.2 points, respectively.

In turn, worth noting the drop in rates of *Capital goods (-1.6%)* and *Intermediate goods (0.3%)*, that decreased by five and four tenths, respectively. These rates are the lowest since January 2006 and January 2010, respectively.

Effect of industrial sectors in the IPRIM annual rate



Regarding to the sector that most contributed to the rise in the annual rate of IPRIM, was:

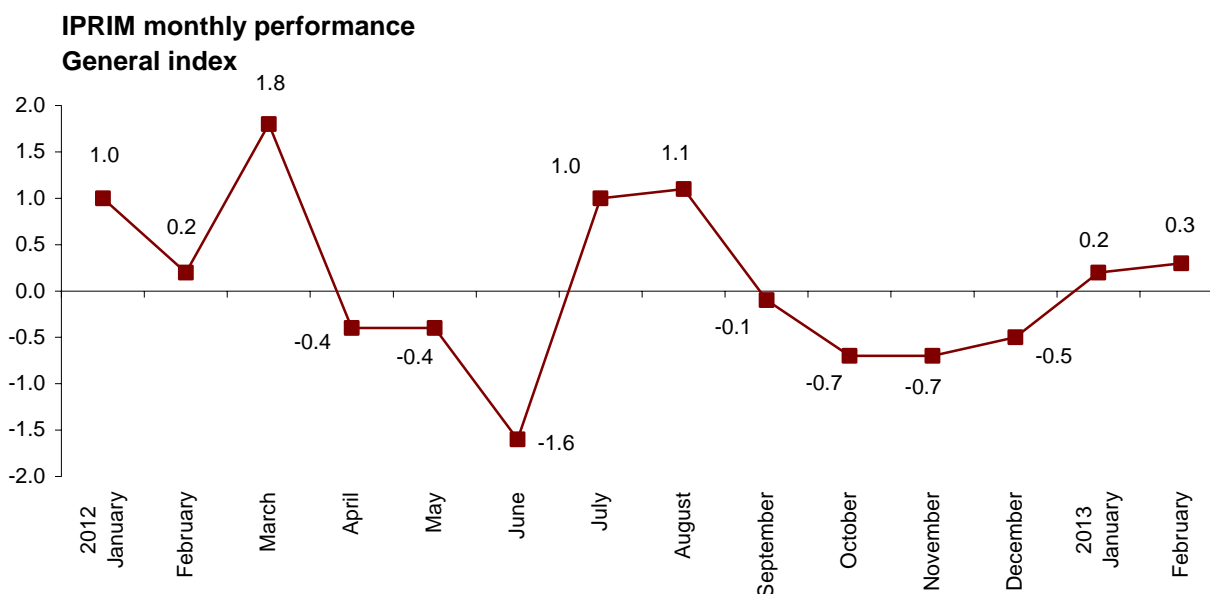
- **Extraction of crude petroleum and natural gas**, whose annual variation increased more than two and a half points and stood at **0.8%**, due to the increase in prices this month.

Despite of the increase of IPRIM, it is worth noting the drop in rates of:

- **Manufacture of coke and petroleum refinement**, whose annual variation stood at **-4.2%**, more than two points lower than that of last month, and the lowest since November 2011. This behaviour was due to the lower increase in prices of this activity than in the same month of the previous year.
- **Manufacture of rubber and plastic products**, with a **0.9%** rate, more than two and a half points lower than that registered in January.

Monthly evolution of import prices

In February, the monthly variation of the Import Price Index was **0.3%**.



By economic destination of the goods, the industrial sectors with a greatest monthly positive effect in the general index were:

- **Energy**, with a variation rate of **2.3%**, and a contribution of **0.582**, due to the increase in prices of *Extraction of crude petroleum and natural gas*.

In turn, among the sectors with a negative monthly contribution, worth noting:

- **Capital goods**, whose monthly rate stood at **-0.7%**, and its contribution was **-0.148**.
- **Intermediate goods**, whose rate stood at **-0.4%**, and its contribution on the general index was **-0.107**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of February.

Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Extraction of crude petroleum and natural gas	3.1	0.543
Manufacture of coke and petroleum refinement	1.3	0.085
Mining of metal ores	0.8	0.011
Manufacture of paper and paper products	0.7	0.011

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (divisions CNAE-09)	Monthly change (%)	Effect
Manufacture of rubber and plastic products	-2.4	-0.065
Manufacture of wearing apparel	-1.4	-0.060
Mining of coal and lignite	-11.2	-0.055
Manufacture of motor vehicles, trailers and semi-trailers	-0.5	-0.053

Export and Import Price Indices of Industrial Products. Base 2010 February 2013

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1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	107.8	0.4	0.4	0.7		
Consumer goods	106.9	0.4	0.3	2.2	0.083	0.063
- Durable consumer goods	101.4	0.2	0.1	0.3	0.005	0.002
- Non-durable consumer goods	108.9	0.4	0.3	2.9	0.078	0.061
Capital goods	103.7	0.1	-0.4	0.3	0.040	-0.135
Intermediate goods	108.3	0.2	0.2	0.1	0.056	0.067
Energy	131.0	3.6	7.4	1.4	0.217	0.430

2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	112.8	0.3	0.5	-0.1		
Consumer goods	106.2	-0.2	-0.9	1.4	-0.058	-0.239
- Durable consumer goods	102.7	-0.1	-0.7	0.6	-0.005	-0.041
- Non-durable consumer goods	107.4	-0.3	-1.0	1.6	-0.053	-0.198
Capital goods	101.0	-0.7	-0.3	-1.6	-0.148	-0.066
Intermediate goods	108.8	-0.4	-0.2	0.3	-0.107	-0.060
Energy	143.4	2.3	3.4	-1.2	0.582	0.839

3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	111.5	0.3	1.1	1.7		
Consumer goods	107.4	0.2	0.6	3.4	0.044	0.149
- Durable consumer goods	101.9	0.1	0.1	0.5	0.002	0.002
- Non-durable consumer goods	108.4	0.2	0.6	3.9	0.042	0.147
Capital goods	102.6	0.1	-0.2	0.3	0.012	-0.030
Intermediate goods	109.3	0.2	0.4	1.3	0.054	0.114
Energy	129.9	0.8	4.2	1.6	0.167	0.890

4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	107.8	0.4		0.7
B. Mining and quarrying industries	131.0	-0.7	-0.004	-5.1
Extraction of metallic ores	184.9	-1.8	-0.004	-16.2
Other mining and quarrying	105.1	0.0	0.000	0.3
C. Manufacture industry	107.4	0.4	0.354	0.7
Food industry	114.2	0.5	0.045	4.9
Manufacture of beverages	109.3	0.5	0.010	5.3
Tobacco industry	116.8	0.4	0.001	14.2
Textile industry	107.8	-0.3	-0.004	1.0
Manufacture of garments	101.9	-0.2	-0.001	-1.8
Leather and footwear industry	109.1	0.2	0.002	1.0
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	106.8	0.6	0.005	0.8
Paper industry	105.2	-0.4	-0.009	4.8
Printing and service activities related to printing	101.0	-0.7	-0.003	1.0
Manufacture of coke and refined petroleum products	134.6	4.2	0.171	0.8
Chemical industry	112.9	0.2	0.025	0.7
Manufacture of pharmaceutical products	102.4	0.5	0.020	0.0
Manufacture of rubber and plastic materials	110.2	-0.3	-0.015	-0.8
Manufacture of other non-metallic ore products	104.6	0.5	0.015	1.8
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	105.5	0.5	0.045	-2.0
Manufacture of metal products, except machinery and equipment	103.1	-0.2	-0.010	-0.7
Manufacture of computer, electronic and optical products	92.3	0.9	0.015	-2.8
Manufacture of electrical material and equipment	103.5	-0.1	-0.003	0.8
Manufacture of machinery and equipment n.e.c.	106.8	1.4	0.072	2.6
Manufacture of motor vehicles, trailers and semi-trailers	103.2	-0.2	-0.038	-0.1
Manufacture of other transport material	102.0	0.2	0.008	0.7
Manufacture of furniture	104.2	0.5	0.003	1.3
Other manufacturing industries	105.3	0.0	0.000	-0.7
Repair and installation of machinery and equipment	102.9	0.2	0.002	2.9
D. Supply of electrical energy and gas	119.1	2.3	0.046	1.4

5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	112.8	0.3		-0.1
B. Mining and quarrying industries	141.8	2.5	0.498	-0.4
Extraction of anthracite, coal and lignite	90.5	-11.2	-0.055	-27.2
Extraction of crude petroleum and natural gas	147.7	3.1	0.543	0.8
Extraction of metallic ores	107.6	0.8	0.011	-3.9
Other mining and quarrying	113.3	-0.9	-0.002	-1.7
C. Manufacture industry	107.5	-0.3	-0.238	-0.1
Food industry	116.3	-0.1	-0.008	3.6
Manufacture of beverages	104.6	0.9	0.006	2.1
Tobacco industry	115.0	1.8	0.010	19.2
Textile industry	114.3	0.0	0.000	1.7
Manufacture of garments	109.0	-1.4	-0.060	1.0
Leather and footwear industry	110.4	-0.7	-0.010	2.9
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	105.1	-0.3	-0.002	-0.6
Paper industry	106.6	0.7	0.011	2.3
Manufacture of coke and refined petroleum products	137.0	1.3	0.085	-4.2
Chemical industry	112.5	-0.1	-0.008	1.2
Manufacture of pharmaceutical products	94.5	0.1	0.004	-2.0
Manufacture of rubber and plastic materials	109.8	-2.4	-0.065	0.9
Manufacture of other non-metallic ore products	106.6	-0.1	-0.001	3.1
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	107.0	-0.4	-0.016	-1.7
Manufacture of metal products, except machinery and equipment	105.4	-0.2	-0.004	0.1
Manufacture of computer, electronic and optical products	96.5	-0.5	-0.035	-4.2
Manufacture of electrical material and equipment	102.4	-0.7	-0.026	0.0
Manufacture of machinery and equipment n.e.c.	104.4	-0.8	-0.047	-0.4
Manufacture of motor vehicles, trailers and semi-trailers	101.2	-0.5	-0.053	-0.5
Manufacture of other transport material	105.9	-0.5	-0.012	1.5
Manufacture of furniture	104.9	0.0	0.000	0.6
Other manufacturing industries	105.3	-0.4	-0.008	1.2
D. Supply of electrical energy and gas	127.6	14.4	0.009	13.8

6. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	111.5	0.3		1.7
B. Mining and quarrying industries	108.6	1.1	0.009	-0.3
Extraction of anthracite, coal and lignite	107.6	0.3	0.000	-3.2
Extraction of metallic ores	188.0	-0.4	0.000	-14.8
Other mining and quarrying	103.4	1.4	0.009	1.6
C. Manufacture industry	109.7	0.5	0.456	1.7
Food industry	115.1	0.0	-0.002	7.2
Manufacture of beverages	107.5	0.3	0.010	3.4
Tobacco industry	114.2	0.0	0.000	5.8
Textile industry	106.0	0.0	0.000	0.4
Manufacture of garments	99.6	0.1	0.001	-0.8
Leather and footwear industry	106.7	0.6	0.005	1.7
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	104.0	0.1	0.002	0.6
Paper industry	105.0	-0.3	-0.007	1.2
Printing and service activities related to printing	104.9	0.3	0.004	1.3
Manufacture of coke and refined petroleum products	141.4	4.8	0.355	1.4
Chemical industry	114.2	0.2	0.016	2.1
Manufacture of pharmaceutical products	100.1	0.3	0.008	0.5
Manufacture of rubber and plastic materials	109.0	0.0	0.000	1.0
Manufacture of other non-metallic ore products	102.3	0.5	0.017	0.2
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	107.2	0.7	0.039	-2.5
Manufacture of metal products, except machinery and equipme	103.0	0.0	0.001	0.5
Manufacture of computer, electronic and optical products	92.8	0.1	0.001	-4.2
Manufacture of electrical material and equipment	105.5	-0.2	-0.006	1.5
Manufacture of machinery and equipment n.e.c.	104.1	0.8	0.026	1.2
Manufacture of motor vehicles, trailers and semi-trailers	102.5	-0.1	-0.012	0.0
Manufacture of other transport material	101.2	0.1	0.003	0.1
Manufacture of furniture	102.9	0.2	0.003	0.9
Other manufacturing industries	104.9	0.1	0.001	0.7
Repair and installation of machinery and equipment	100.6	-0.4	-0.006	0.6
D. Supply of electrical energy and gas	125.0	-1.4	-0.188	1.9
E. Supply of water	109.8	0.0	0.000	4.0

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