

3 May 2013

**Export and Import Price Indices of  
Industrial Products. Base 2010**  
March 2013. *Provisional data*

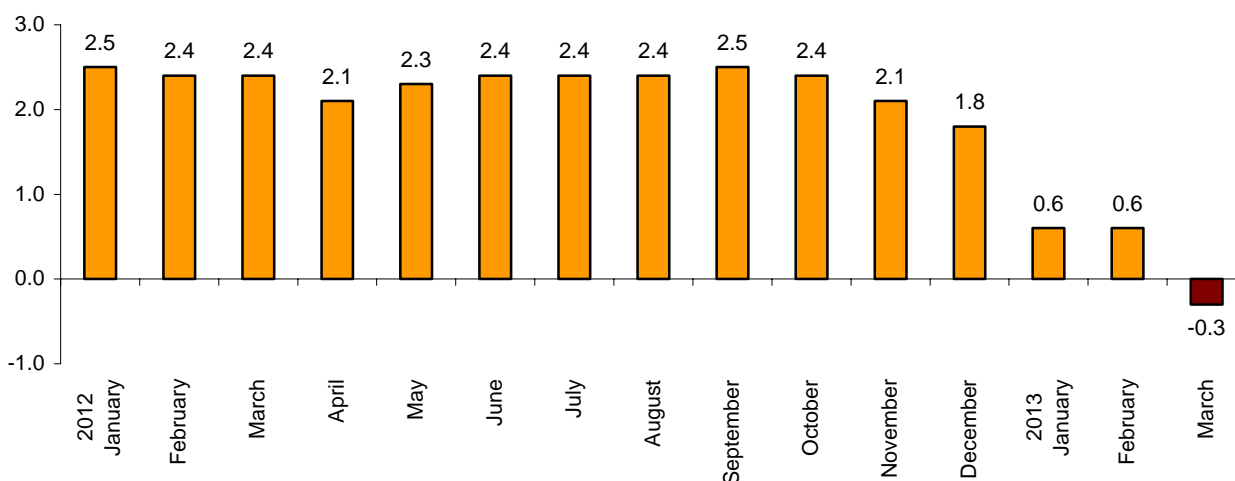
**The annual variation rate of the IPRIX stands at  $-0.3\%$  as compared to  $0.6\%$  registered in February**

**The annual rate of the IPRIM is  $-2.2\%$ , over two points below that registered in February**

**Annual evolution of export prices**

The annual rate for the Export Price Index (IPRIX) for the month of March was  $-0.3\%$ , nine tenths below that registered in February. It was the lowest rate since November 2009.

**Annual evolution of the IPRIX  
General Index**

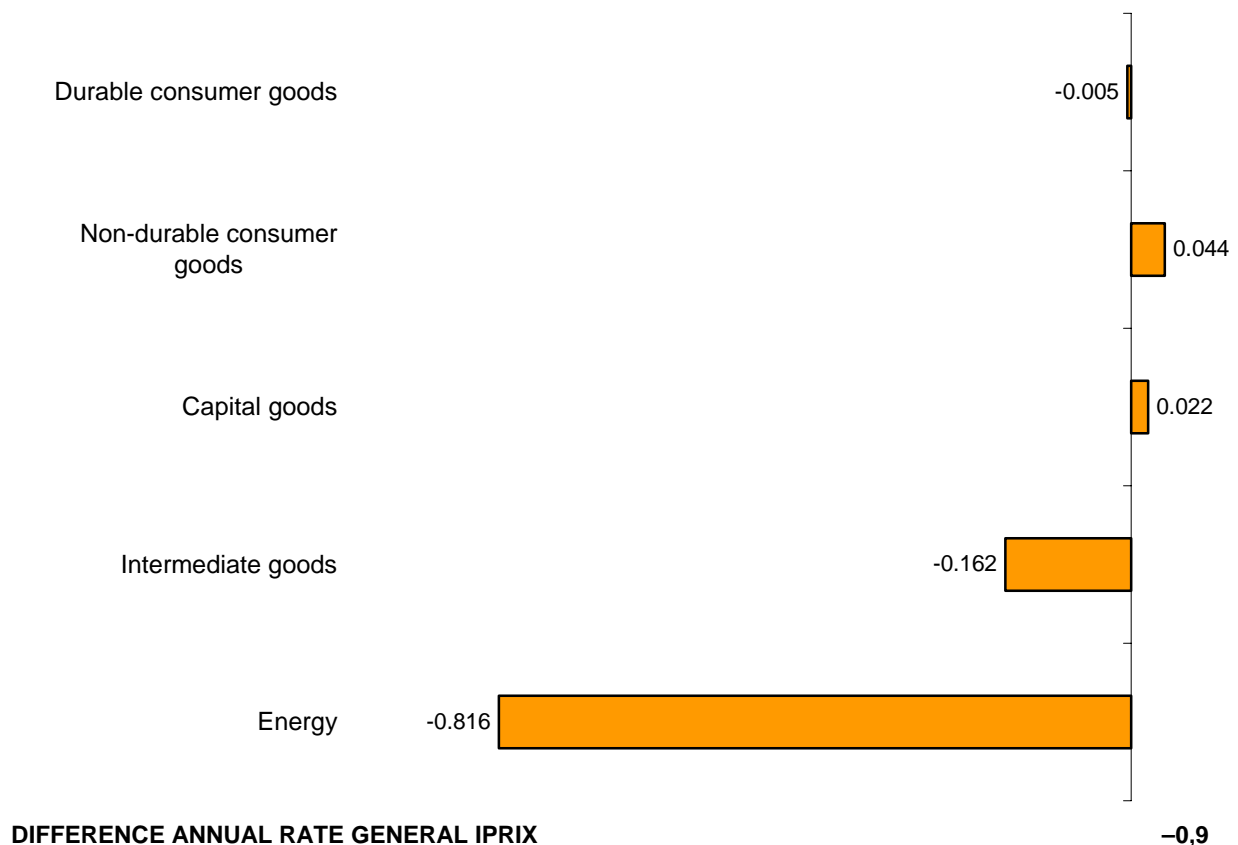


By economic destination of the goods, the industrial sectors that contributed to this fall were:

- **Energy**, whose annual rate decreased almost 13 points up to  $-11.2\%$ . This variation was due to the decrease of prices in *Production, transport and distribution of electrical energy* and *Petroleum refinement* that registered the lowest rates since December 2009 and February 2010, respectively.

- **Intermediate goods**, whose rate stood at **-0.4%**, four tenths below that of last month. Branches that most influenced to this variation were *Manufacture of basic precious and other non-ferrous metals* and *Manufacture of basic iron and steel and of ferro-alloy products*.

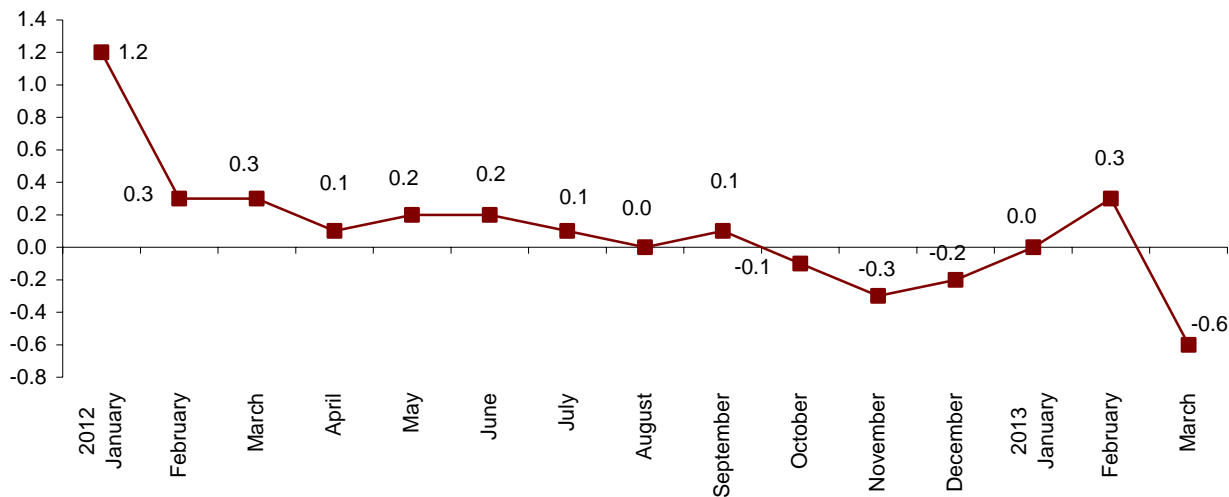
## Effect of the industrial sectors on the IPRIX annual rate



## Monthly evolution of export prices

In March, the Export Price Index registered an increase of **0.6%**, as compared with February 2013.

## Monthly evolution of the IPRIX General Index



By economic destination of the goods, the only industrial sector that registered a negative effect on the general index was:

- **Energy**, whose monthly rate stood at **-11.5%**, due to the decrease in prices of *Production, transport and distribution of electrical energy* and *Petroleum refinement*. Its contribution on the general index was **-0.718**.

Among the industrial sectors with a positive effect, it is worth noting:

- **Intermediate Goods**, whose monthly variation rate was **0.2%**, due to the increase in prices of *Manufacture of basic chemicals, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms*. Its effect was **0.058**.

- **Non-Durable Consumer Goods**, whose rate was **0.3%** had an effect on the IPRIX of **0.048**. In this behaviour it is worth noting the increase in the prices of *Manufacture of pharmaceutical preparations*.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of March.

### Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Manufacture of basic chemicals, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	0.9	0.054
Manufacture of pharmaceutical preparations	1.2	0.037
Manufacture of other chemical products	2.8	0.031
Manufacture of paper and paper products	1.2	0.020

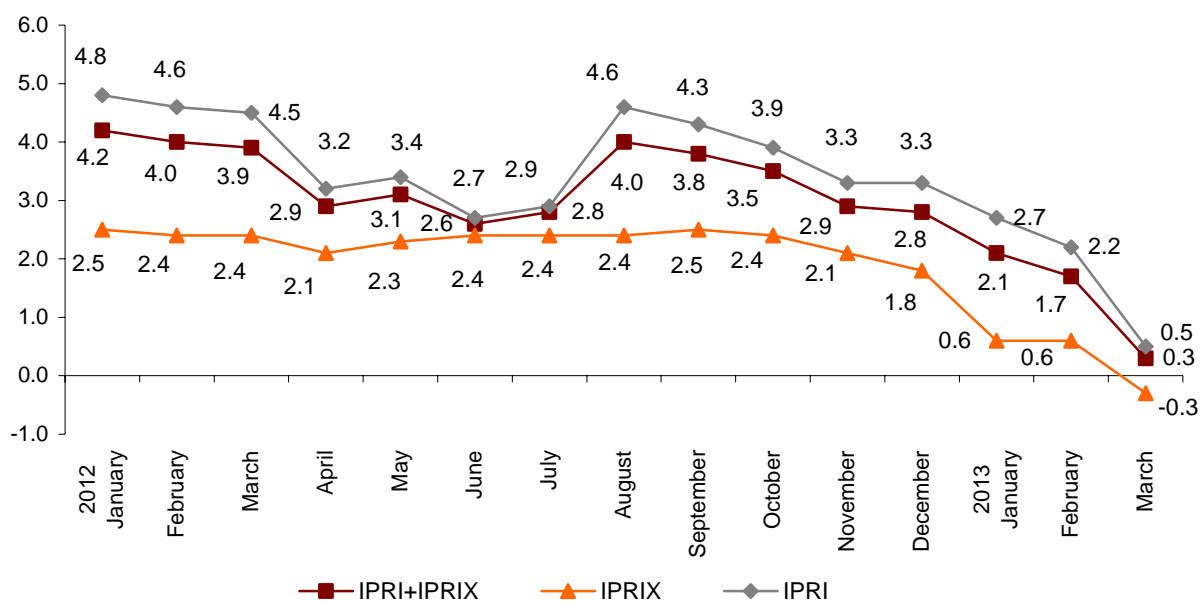
## Activities with the greatest negative effect on the monthly evolution of the IPRIX

Activity (CNAE-09 groups)	Monthly rate (%)	Effect
Production, transport and distribution of electrical energy	-23.4	-0.481
Petroleum refinement	-5.7	-0.236
Manufacture of basic precious and other non-ferrous metals	-2.2	-0.069

## Annual evolution of industrial prices of domestic and international markets in aggregate

In March, the Industrial Prices Indices of domestic and international markets in aggregate, obtained from the addition of IPRI and IPRIX, stood its annual rate at **0.3%**, almost one and a half points below that of the previous month and the lowest since November 2009.

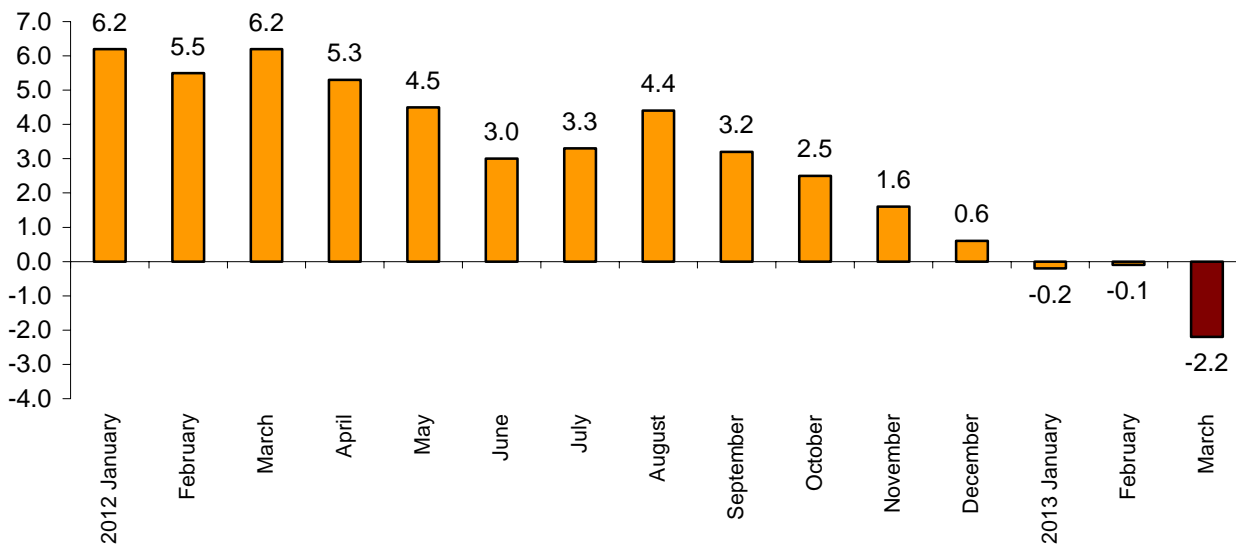
### Annual evolution of the IPRI+IPRIX, IPRIX and IPRI General Index



## Annual evolution of import prices

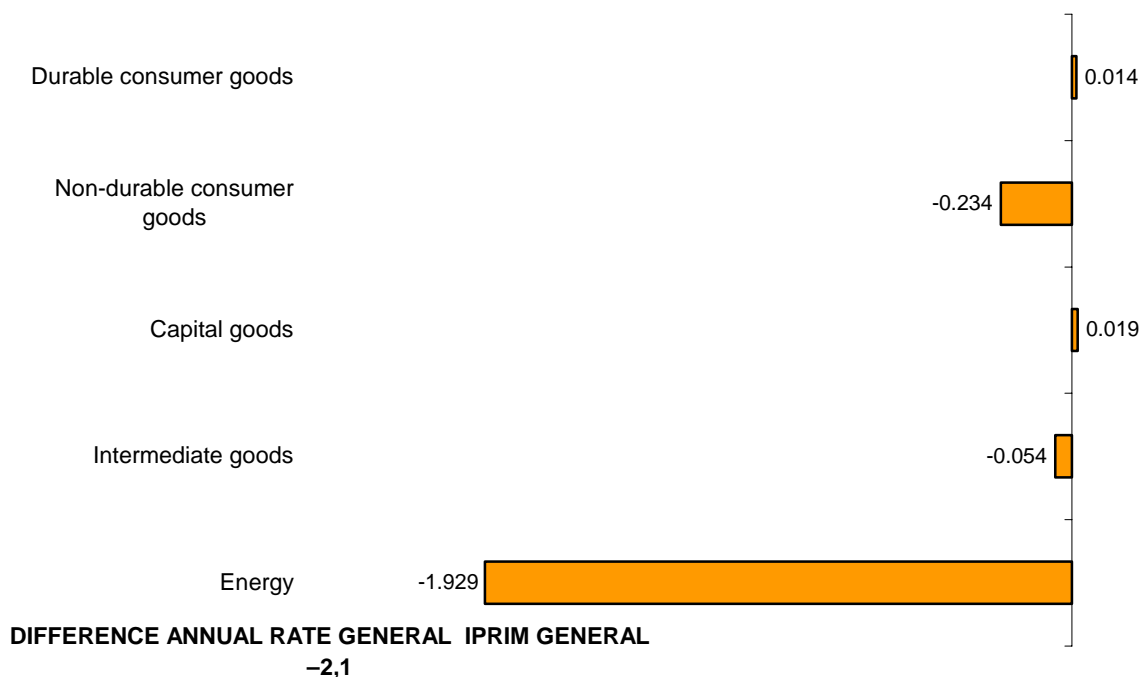
The Import Price Index (IPRIX) decreased its annual rate more than two points in March, standing at **-2.2%**. This rate was the lowest since November 2009.

**Annual evolution of the IPRIM  
General Index**



By economic destination of the goods, the industrial sectors that most contributed to the drop in the IPRIM annual rate were *Energy* (-8.5%) and *Non-durable consumer goods* (0.4%), whose rates increased 7.4 and 1.2 points, standing in their lowest rates since October 2009 and February 2010, respectively.

**Effect of the industrial sectors on the annual rate of the IPRIM**



In turn, the sectors that most contributed to the drop in the annual rate of IPRIM, were:

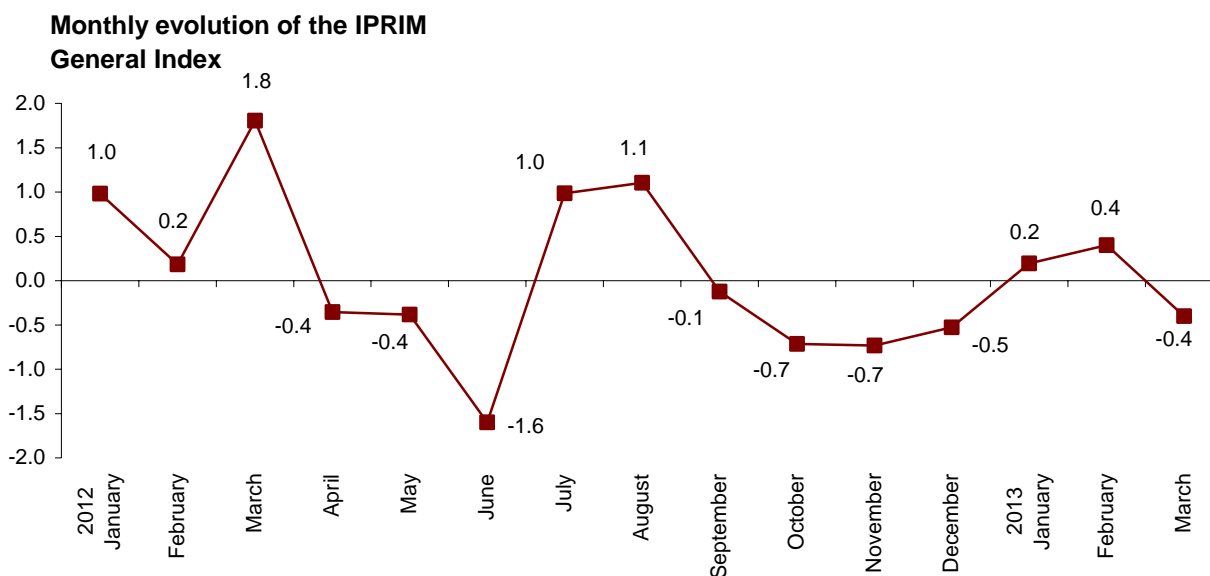
- **Extraction of crude petroleum and natural gas**, whose annual variation decreased almost nine points and stood at **-8.0%**, the lowest since October 2009.

Despite of the increase of IPRIM, it is worth noting the drop in rates of:

- **Coke and refined petroleum products**, whose annual variation stood at **-9.1%**, five points below that of last month, and the lowest since October 2009. This behaviour was due to the decrease in prices of this activity in March.
- **Manufacture of pharmaceutical products**, whose rate stood at **-7.3%**, more than five points below that registered in February, and the lowest since the beginning of the series.

## Monthly evolution of import prices

In March, the monthly variation of the Import Price Index was **-0.4%**.



By economic destination of the goods, the industrial sectors with a greatest monthly positive effect in the general index were:

- **Energy**, with a variation rate of **-1.3%**, and an effect of **0.339**, due to the decrease in prices of *Extraction of crude petroleum and natural gas* and *Coke and refined petroleum products*.

In turn, among the sectors with a negative monthly contribution, worth noting:

- **Non-durable consumer goods**, whose monthly rate stood at **-0.6%**. Its effect on the general index was **-0.122**, due to the decrease in the prices of *Manufacture of pharmaceutical products*.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of March.

**Activities with the greatest positive effect on the monthly rate of the IPRIM**

<b>Activity (CNAE-09)</b>	<b>Monthly rate (%)</b>	<b>Effect</b>
Food industry	0.8	0.050
Manufacture of machinery and equipment n.e.c.	0.8	0.048
Chemical industry	0.5	0.044

**Activities with the greatest negative effect on the monthly rate of the IPRIM**

<b>Activity (CNAE-09)</b>	<b>Monthly rate (%)</b>	<b>Effect</b>
Manufacture of pharmaceutical products	-5.4	-0.239
Coke and petroleum refinement products	-3.0	-0.203
Extraction of crude petroleum and natural gas	-0.7	-0.132

## Export and Import Price Indices of Industrial Products. Base 2010 March 2013

Provisional data

3 May 2013

### 1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	107.0	-0.6	-0.3	-0.3		
Consumer goods	107.0	0.2	0.4	2.3	0.047	0.092
- Durable consumer goods	101.3	0.0	0.0	0.2	0.000	-0.001
- Non-durable consumer goods	109.1	0.3	0.5	3.0	0.048	0.093
Capital goods	103.6	0.0	-0.5	0.3	0.008	-0.179
Intermediate goods	108.3	0.2	0.2	-0.4	0.058	0.084
Energy	116.2	-11.5	-4.7	-11.2	-0.718	-0.275

### 2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	112.5	-0.4	0.1	-2.2		
Consumer goods	105.8	-0.4	-1.4	0.4	-0.097	-0.359
- Durable consumer goods	102.8	0.5	-0.7	0.5	0.026	-0.037
- Non-durable consumer goods	106.7	-0.6	-1.6	0.4	-0.122	-0.321
Capital goods	101.2	0.0	0.0	-1.3	0.009	-0.011
Intermediate goods	109.1	0.2	0.0	0.2	0.047	0.011
Energy	141.5	-1.3	2.0	-8.5	-0.339	0.504

### 3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	110.5	-0.9	0.3	0.3		
Consumer goods	107.5	0.1	0.6	3.2	0.023	0.166
- Durable consumer goods	101.9	0.0	0.0	0.4	-0.001	0.000
- Non-durable consumer goods	108.5	0.1	0.7	3.7	0.024	0.165
Capital goods	102.5	0.0	-0.3	0.2	-0.002	-0.052
Intermediate goods	109.2	-0.1	0.3	0.6	-0.025	0.080
Energy	125.1	-3.9	0.3	-3.6	-0.860	0.073

#### 4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
<b>GENERAL INDEX</b>	107.0	-0.6		-0.3
<b>B. Mining and quarrying industries</b>	133.9	2.3	0.014	-4.4
Extraction of metallic ores	189.2	2.3	0.005	-18.3
Other mining and quarrying	107.4	2.2	0.009	2.5
<b>C. Manufacture industry</b>	107.1	-0.1	-0.137	0.1
Food industry	113.8	-0.1	-0.009	4.2
Manufacture of beverages	110.0	0.6	0.012	7.2
Tobacco industry	115.4	-1.3	-0.002	12.8
Textile industry	107.4	-0.2	-0.002	0.5
Manufacture of garments	103.1	1.2	0.006	-0.1
Leather and footwear industry	108.4	-0.5	-0.005	0.6
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107.2	0.4	0.003	1.3
Paper industry	106.2	0.8	0.021	5.0
Printing and service activities related to printing	99.3	0.1	0.000	-0.7
Manufacture of coke and refined petroleum products	126.7	-5.6	-0.237	-8.1
Chemical industry	114.0	0.9	0.086	1.0
Manufacture of pharmaceutical products	103.7	1.2	0.050	1.2
Manufacture of rubber and plastic materials	110.5	0.3	0.012	-0.7
Manufacture of other non-metallic ore products	105.2	0.9	0.024	2.4
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	104.5	-0.9	-0.084	-4.0
Manufacture of metal products, except machinery and equipment	103.0	-0.1	-0.007	-0.3
Manufacture of computer, electronic and optical products	88.2	-0.1	-0.001	-7.1
Manufacture of electrical material and equipment	103.6	0.2	0.008	0.6
Manufacture of machinery and equipment n.e.c.	106.5	-0.2	-0.013	2.0
Manufacture of motor vehicles, trailers and semi-trailers	103.3	0.1	0.015	0.0
Manufacture of other transport material	101.7	-0.4	-0.016	0.3
Manufacture of furniture	104.0	0.2	0.001	0.8
Other manufacturing industries	105.7	0.2	0.002	-0.1
Repair and installation of machinery and equipment	102.8	-0.1	-0.001	2.8
<b>D. Supply of electrical energy and gas</b>	92.3	-23.4	-0.481	-18.4

## 5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
<b>GENERAL INDEX</b>	112.5	-0.4		-2.2
<b>B. Mining and quarrying industries</b>	141.0	-0.7	-0.148	-8.0
Extraction of anthracite, coal and lignite	93.2	1.1	0.005	-24.0
Extraction of crude petroleum and natural gas	146.6	-0.7	-0.132	-8.0
Extraction of metallic ores	107.9	-1.5	-0.021	-3.6
Other mining and quarrying	113.4	0.1	0.000	-3.1
<b>C. Manufacture industry</b>	107.3	-0.3	-0.224	-0.8
Food industry	117.2	0.8	0.050	2.3
Manufacture of beverages	104.6	0.1	0.000	1.9
Tobacco industry	117.2	1.1	0.006	23.3
Textile industry	114.0	-0.2	-0.003	1.3
Manufacture of garments	109.8	0.7	0.032	1.7
Leather and footwear industry	112.2	1.6	0.024	5.3
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	106.1	1.0	0.005	0.5
Paper industry	106.9	0.4	0.006	2.7
Manufacture of coke and refined petroleum products	132.8	-3.0	-0.203	-9.1
Chemical industry	113.1	0.5	0.044	1.1
Manufacture of pharmaceutical products	89.3	-5.4	-0.239	-7.3
Manufacture of rubber and plastic materials	109.5	-0.3	-0.008	0.5
Manufacture of other non-metallic ore products	106.7	0.1	0.001	2.7
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	106.8	-0.2	-0.007	-2.5
Manufacture of metal products, except machinery and equipment	106.0	0.6	0.013	0.7
Manufacture of computer, electronic and optical products	96.9	0.3	0.023	-3.7
Manufacture of electrical material and equipment	102.7	0.4	0.014	0.1
Manufacture of machinery and equipment n.e.c.	105.3	0.8	0.048	0.2
Manufacture of motor vehicles, trailers and semi-trailers	101.2	-0.2	-0.017	-0.3
Manufacture of other transport material	104.5	-1.3	-0.031	0.0
Manufacture of furniture	105.4	0.5	0.005	0.4
Other manufacturing industries	105.9	0.6	0.013	2.0
<b>D. Supply of electrical energy and gas</b>	105.7	-14.1	-0.009	4.8

## 6.Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
<b>GENERAL INDEX</b>	110.5	-0.9		0.3
<b>B. Mining and quarrying industries</b>	108.3	-0.2	-0.002	-0.3
Extraction of anthracite, coal and lignite	105.8	-1.7	-0.002	-4.7
Extraction of metallic ores	189.1	0.6	0.001	-18.3
Other mining and quarrying	103.4	-0.1	0.000	2.1
<b>C. Manufacture industry</b>	109.3	-0.3	-0.277	0.5
Food industry	115.0	-0.1	-0.020	6.5
Manufacture of beverages	108.0	0.3	0.009	3.6
Tobacco industry	114.3	-0.1	0.000	5.5
Textile industry	106.3	0.1	0.001	0.6
Manufacture of garments	99.3	-0.1	-0.001	-0.9
Leather and footwear industry	106.4	-0.1	-0.001	1.4
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	104.4	0.2	0.003	0.9
Paper industry	104.2	-0.7	-0.015	-0.5
Printing and service activities related to printing	106.0	1.0	0.014	2.4
Manufacture of coke and refined petroleum products	136.3	-3.6	-0.273	-6.8
Chemical industry	114.8	0.6	0.041	1.6
Manufacture of pharmaceutical products	100.3	0.3	0.009	0.8
Manufacture of rubber and plastic materials	108.9	-0.1	-0.004	0.6
Manufacture of other non-metallic ore products	102.5	0.2	0.009	0.3
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	106.5	-0.8	-0.042	-4.0
Manufacture of metal products, except machinery and equipme	102.7	-0.1	-0.007	0.3
Manufacture of computer, electronic and optical products	91.2	-0.1	-0.001	-5.5
Manufacture of electrical material and equipment	105.8	0.3	0.010	1.4
Manufacture of machinery and equipment n.e.c.	104.1	0.0	0.000	1.0
Manufacture of motor vehicles, trailers and semi-trailers	102.5	0.0	0.000	0.1
Manufacture of other transport material	100.9	-0.3	-0.006	-0.1
Manufacture of furniture	102.9	0.0	0.000	0.9
Other manufacturing industries	104.9	0.0	0.000	0.9
Repair and installation of machinery and equipment	100.2	-0.3	-0.004	0.2
<b>D. Supply of electrical energy and gas</b>	119.9	-4.5	-0.596	-1.7
<b>E. Supply of water</b>	111.0	1.1	0.011	4.4

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