

4 November 2013

**Export and Import Price Indices of
Industrial Products. Base 2010**
September 2013. *Provisional data*

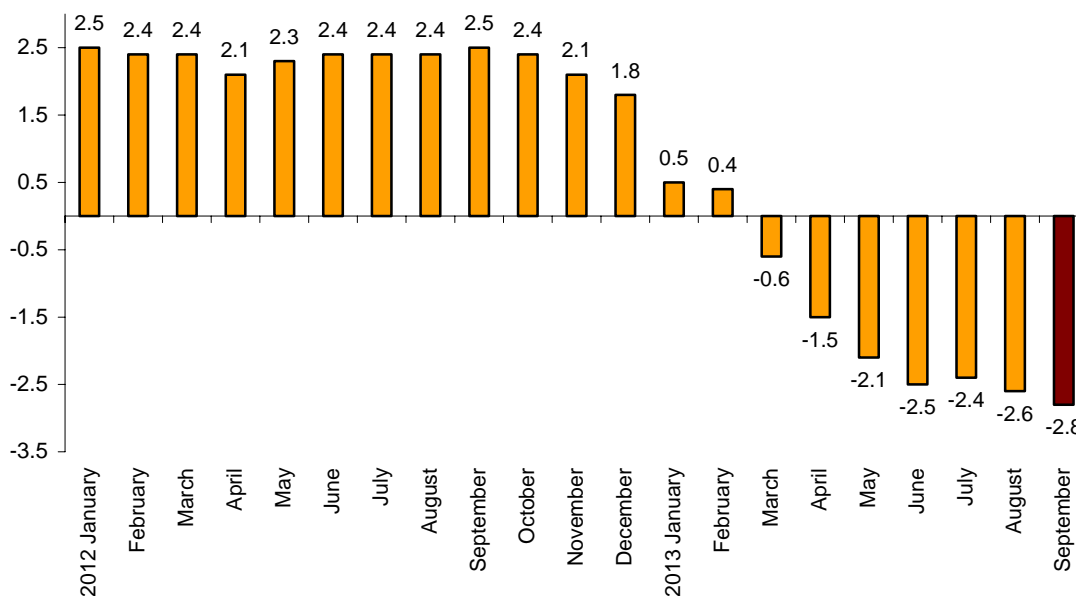
The annual variation rate of the IPRIX stands at -2.8% , two tenths below that registered the previous month

The annual rate of the IPRIM is -3.0% , three tenths over that registered in August

Annual evolution of export prices

The annual rate of the Export Price Index (IPRIX) for the month of September was -2.8% , two tenths below that registered in August and the lowest since October 2009.

**Annual evolution of the general IPRIX
General Index**



By economic destination of the goods, the industrial sectors with the highest effect in the decrease registered in the annual rate of the IPRIX were:

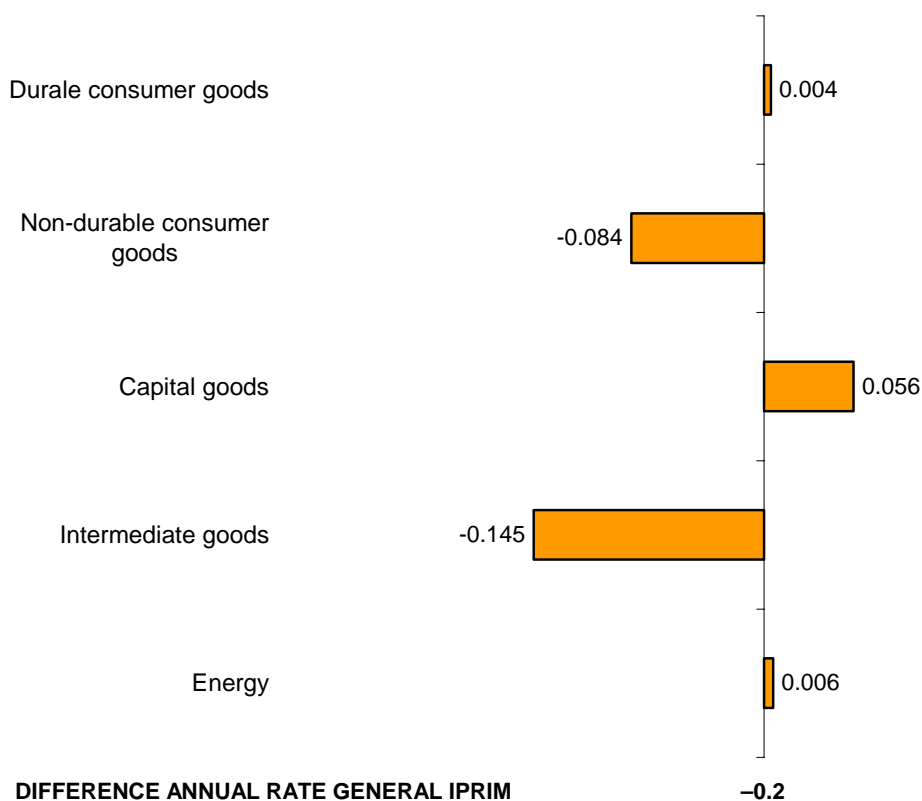
- **Intermediate goods**, whose variation decreased four tenths reaching -2.7% , the lowest since November 2009. This behaviour is due to the decrease in the prices of *Manufacture of basic precious and other non-ferrous metals* this month, in contrast with the increase registered in 2012.

• **Non-durable consumer goods** registered an annual rate of **0.1%**, five tenths below that registered in August and the lowest since February 2010. This decrease is mainly due to the increase in the prices of *Processing and preserving of meat and production of meat products*, the lowest since September 2012.

In turn, among the industrial sectors registering an increase, the following are worth noting:

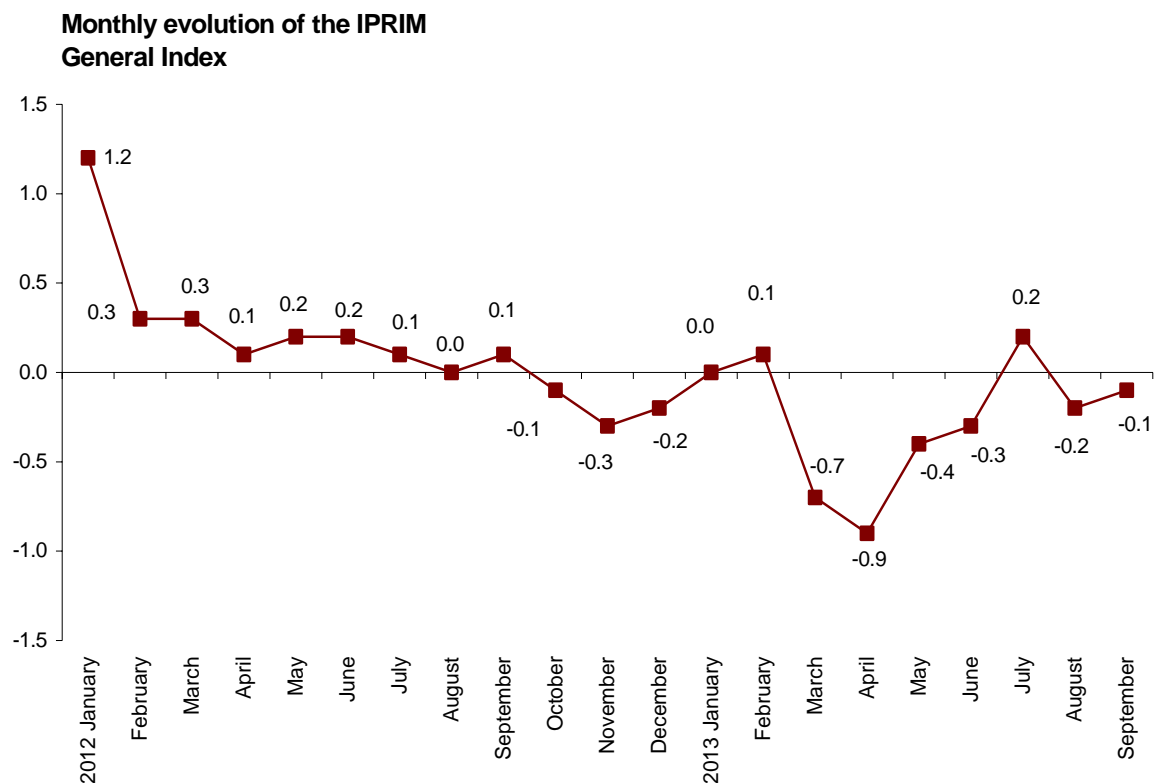
• **Capital goods**, whose rate stood at **-1.3%**, two tenths over that registered during the previous month, due to the increase in the prices of *Manufacture of motor vehicles*, as compared with the one registered the previous year.

Effect of the industrial sectors on the annual rate of the IPRIM



Monthly evolution of export prices

In September 2013, the Export Price Index registered a **0.1%** decrease, as compared with August 2013.



By economic destination of the goods, the industrial sectors that registered a negative effect on the general index were:

- **Intermediate Goods**, whose monthly variation rate was **-0.2%**. In this behaviour, it is worth highlighting the decrease in the prices of *Manufacture of basic precious and other non-ferrous metals* and *Manufacture of basic iron and steel and of ferro-alloy products*. It had an effect on the general index of **-0.062**.

- **Energy**, whose rate stood at **-1.1%**, and had an effect of **-0.059**, as a result of the decrease in prices of *Manufacture of refined petroleum products*.

In turn, the sectors that registered a positive effect are:

- **Capital goods**, whose rate stood at **0.1%**, and had an effect of **0.042**, as a result of the decrease in prices of *Manufacture of motor vehicles*.

- **Non-durable consumer goods**, whose rate stood at **0.1%**. In this evolution it is worth highlighting the increase in the prices of *Processing and preserving of meat and production of meat products* and *Manufacture of dairy products*. Its effect on the IPRIX was **0.021**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of September.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (CNAE-09)	Monthly rate(%)	Effect
Manufacture of motor vehicles	0.2	0.035
Processing and preserving of meat and production of meat products	1.1	0.023
Manufacture of dairy products	4.3	0.022
Manufacture of electric motors, generators, transformers and electricity distribution and control apparatus	1.1	0.022
Electric power generation, transmission and distribution	1.6	0.018

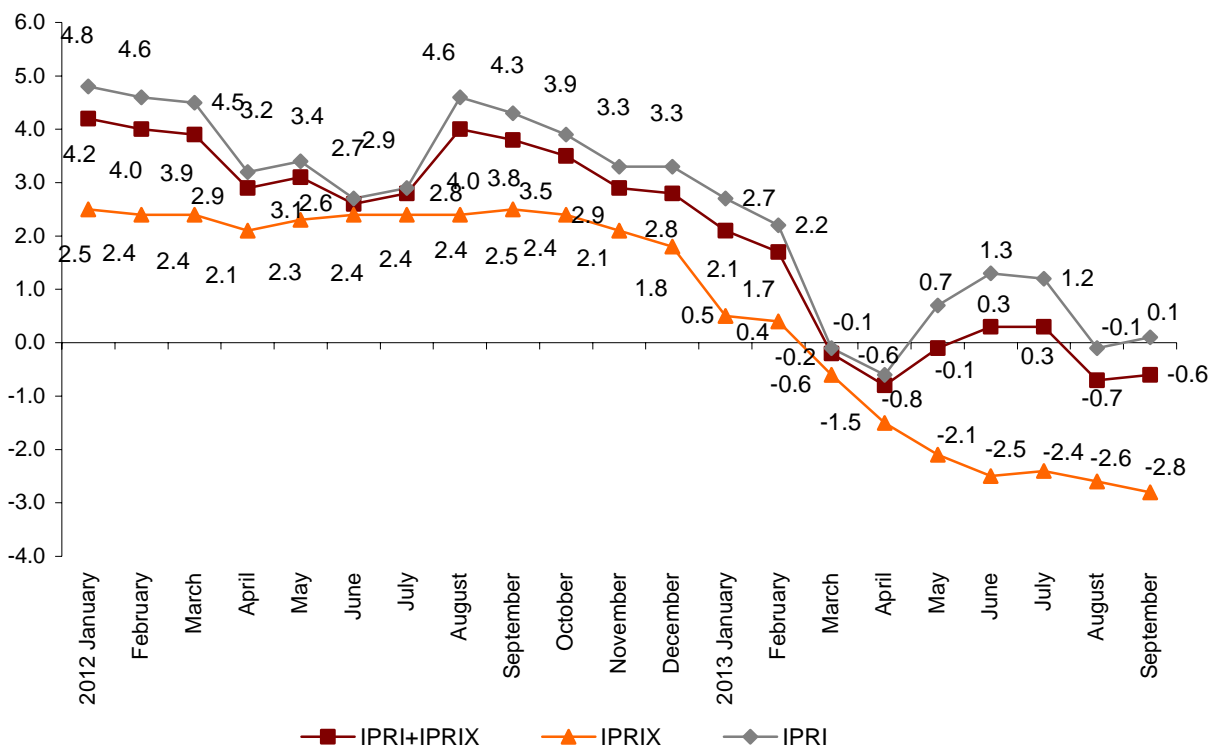
Activities with the greatest negative effect on the monthly rate of the IPRIX

Activity (CNAE-09)	Monthly rate(%)	Effect
Manufacture of refined petroleum products	-1.9	-0.076
Manufacture of basic precious and other non-ferrous metals	-0.7	-0.022
Manufacture of basic iron and steel and of ferro-alloys	-0.5	-0.019
Manufacture of beverages	-0.9	-0.018

Annual evolution of industrial prices of domestic and international markets in aggregate

In September, the Industrial Price Indices of domestic and international markets in aggregate, obtained from the addition of IPRI and IPRIX, stood its annual rate at **-0.6%**, one tenth over that registered the previous month.

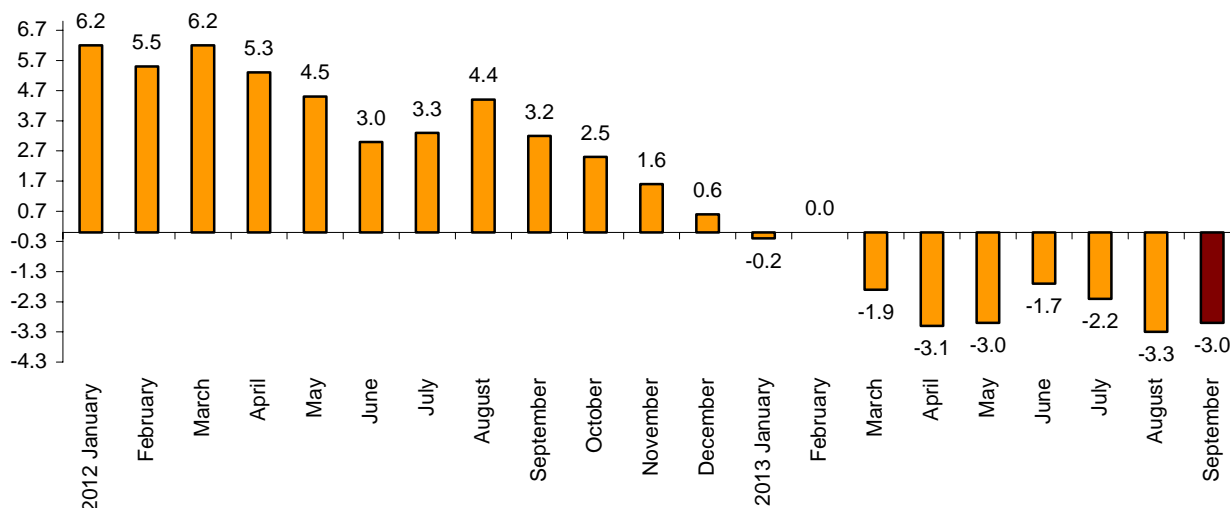
Annual evolution of the IPRI+IPRIX, IPRIX and IPRI General Index



Annual evolution of import prices

The Import Price Index (IPRIM) increased its annual rate three tenths in September, standing at **-3.0%**.

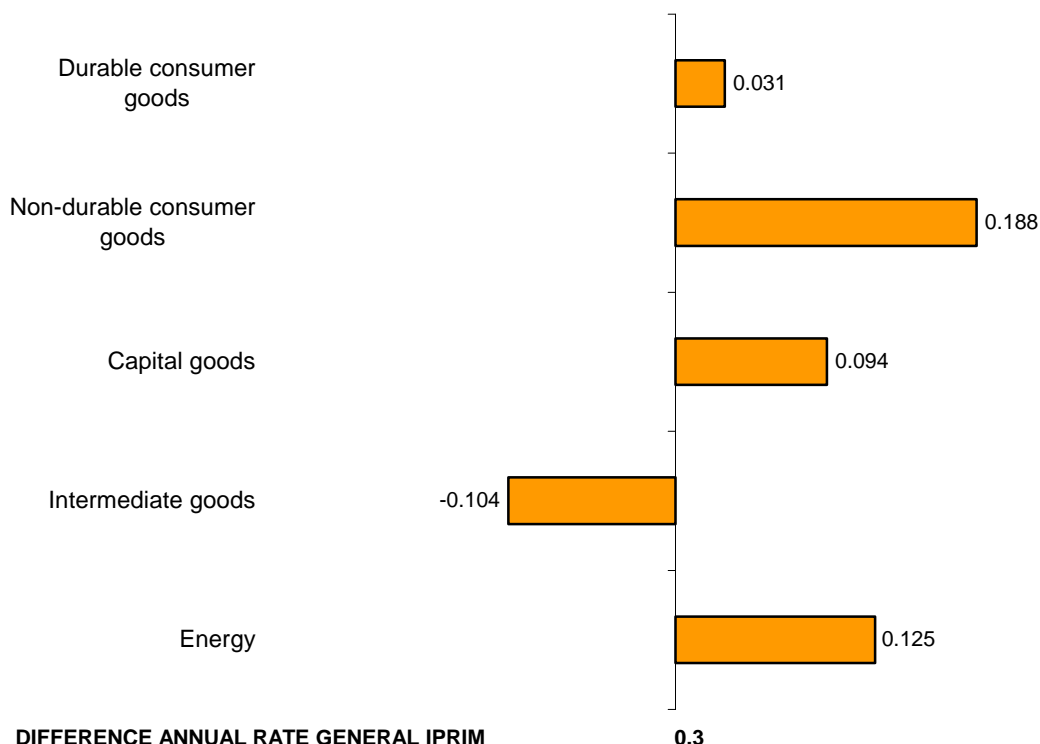
**Annual evolution of the IPRIM
General Index**



By economic destination of the goods, the industrial sectors that contributed the most to the increase in the IPRIM annual rate were *Non-durable consumer goods* (-1.1%), *Energy* (-7.4%) and *Capital goods* (-1.1%), whose rate increased nine, five and four tenths, respectively.

In turn, the only industrial sector that registered a decrease in its annual rate was *Intermediate goods*, reaching -2.4%, four tenths below that registered in August and the lowest value since November 2009.

Effect of the industrial sectors on the annual rate of the IPRIM

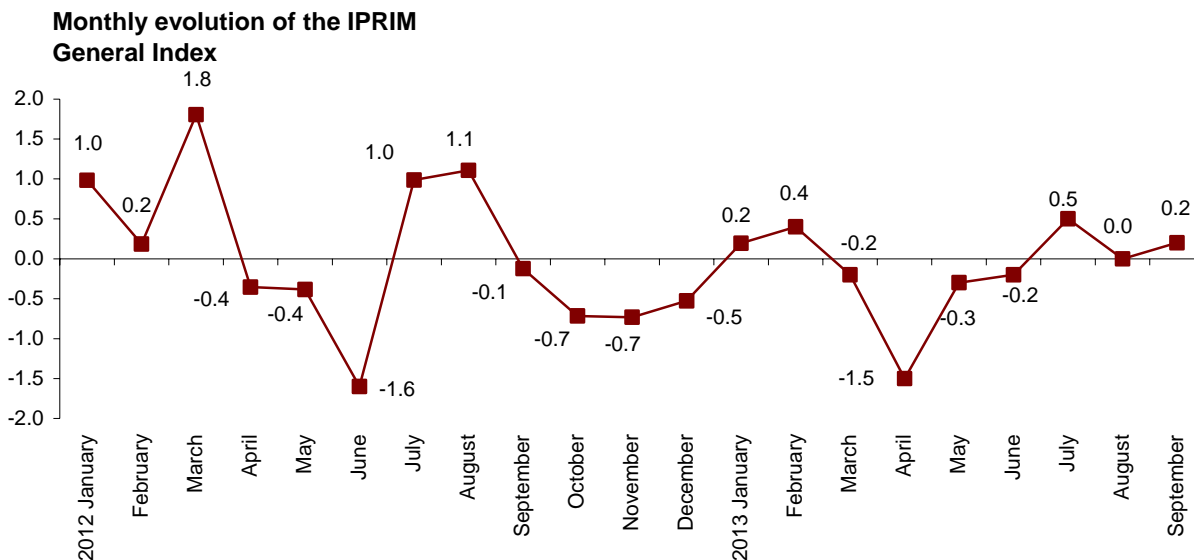


A more detailed analysis showed the sectors that most contributed to the increase in the annual rate of IPRIM:

- **Extraction of crude petroleum and natural gas**, with a variation of **-4.9%**, two points over that registered the previous month. This behaviour is due to the increase in the prices of this activity this month, as compared with the decrease registered in 2012.
- **Manufacture of wearing apparel**, whose rate increased more than two points, reaching **1.1%**, due to the increase in its prices this month, in contrast with the decrease registered in September the previous year.
- **Manufacture of food products**, with a variation of **-2.8%**, more than one point over that registered the previous month.

Monthly evolution of import prices

In September, the monthly variation of the Import Price Index was **0.2%**.



By economic destination of the goods, among the industrial sectors with greatest monthly positive effect in the general index, worth noting:

- **Energy**, with a variation rate of **1.0%**, and an effect of **0.246**, due to the increase in prices of *Extraction of crude petroleum and natural gas*.

In turn, the industrial sector with negative effect in the general index was:

- **Intermediate goods**, whose monthly rate stood at **-0.1%**. Its effect in the general index was **-0.027**.

A more detailed analysis showed the activities with the greatest effect on the monthly rate of the IPRIM in September.

Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (CNAE-09)	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	1.5	0.272
Manufacture of motor vehicles, trailers and semi-trailers	0.5	0.050
Manufacture of wearing apparel	0.5	0.024

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (CNAE-09)	Monthly rate (%)	Effect
Manufacture of computer, electronic and optical products	-1.1	-0.081
Manufacture of coke and refined petroleum products	-0.4	-0.024
Manufacture of basic pharmaceutical products and pharmaceutical preparations	-0.5	-0.023
Manufacture of chemicals and chemical products	-0.2	-0.015
Manufacture of basic metals; iron, steel and ferro-alloys	-0.4	-0.015

Export and Import Price Indices of Industrial Products. Base 2010 September 2013

Provisional data

1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	105.1	-0.1	-2.1	-2.8		
Consumer goods	106.0	0.1	-0.5	-0.3	0.017	-0.105
- Durable consumer goods	99.2	-0.1	-2.2	-2.5	-0.004	-0.059
- Non-durable consumer goods	108.3	0.1	-0.2	0.1	0.021	-0.046
Capital goods	103.1	0.1	-1.0	-1.3	0.042	-0.350
Intermediate goods	106.0	-0.2	-2.0	-2.7	-0.062	-0.735
Energy	103.4	-1.1	-15.2	-19.5	-0.059	-0.889

2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	111.1	0.2	-1.0	-3.0		
Consumer goods	106.1	0.0	-1.1	-1.1	-0.008	-0.273
- Durable consumer goods	101.3	-0.2	-2.1	-1.4	-0.014	-0.119
- Non-durable consumer goods	107.6	0.0	-0.8	-1.1	0.005	-0.154
Capital goods	100.8	0.0	-0.5	-1.1	0.000	-0.101
Intermediate goods	107.1	-0.1	-1.8	-2.4	-0.027	-0.478
Energy	137.7	1.0	-0.7	-7.4	0.246	-0.178

3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	110.3	0.1	0.1	-0.6		
Consumer goods	107.4	0.1	0.6	0.7	0.021	0.158
- Durable consumer goods	101.0	-0.1	-0.8	-0.9	-0.003	-0.020
- Non-durable consumer goods	108.6	0.1	0.7	0.9	0.024	0.177
Capital goods	102.2	0.0	-0.6	-0.7	-0.004	-0.112
Intermediate goods	106.9	-0.2	-1.8	-2.1	-0.051	-0.578
Energy	128.3	0.6	2.9	0.1	0.138	0.620

4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	105.1	-0.1		-2.8
B. Mining and quarrying industries	131.0	-0.2	-0.001	-7.1
Extraction of metallic ores	183.1	-0.5	-0.001	-23.2
Other mining and quarrying	105.7	-0.1	0.000	1.3
C. Manufacture industry	105.7	-0.1	-0.078	-2.0
Food industry	114.1	0.5	0.043	1.4
Manufacture of beverages	109.1	-0.9	-0.018	3.0
Tobacco industry	115.3	-0.1	0.000	2.9
Textile industry	108.0	0.1	0.001	-0.8
Manufacture of garments	102.7	-1.5	-0.007	-0.9
Leather and footwear industry	109.0	0.1	0.001	0.4
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107.1	0.4	0.003	1.6
Paper industry	106.3	-0.3	-0.009	-0.3
Printing and service activities related to printing	98.1	0.4	0.002	-1.9
Manufacture of coke and refined petroleum products	123.5	-1.9	-0.076	-10.2
Chemical industry	111.6	0.0	-0.002	-1.7
Manufacture of pharmaceutical products	100.0	0.0	0.000	-3.1
Manufacture of rubber and plastic materials	109.3	0.1	0.005	-1.6
Manufacture of other non-metallic ore products	104.7	0.1	0.002	1.1
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	99.2	-0.5	-0.044	-7.2
Manufacture of metal products, except machinery and equipment	102.8	-0.2	-0.008	-1.4
Manufacture of computer, electronic and optical products	85.9	-1.2	-0.019	-8.1
Manufacture of electrical material and equipment	102.7	0.2	0.009	-0.1
Manufacture of machinery and equipment n.e.c.	105.0	0.4	0.023	0.2
Manufacture of motor vehicles, trailers and semi-trailers	102.8	0.1	0.030	-1.8
Manufacture of other transport material	101.7	0.0	0.000	-0.1
Manufacture of furniture	103.6	-0.2	-0.001	0.4
Other manufacturing industries	103.3	-1.5	-0.012	-4.1
Repair and installation of machinery and equipment	101.0	0.0	0.000	1.0
D. Supply of electrical energy and gas	62.4	1.6	0.018	-41.0

5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	111.1	0.2		-3.0
B. Mining and quarrying industries	137.4	1.4	0.274	-5.6
Extraction of anthracite, coal and lignite	95.3	-1.3	-0.006	-20.5
Extraction of crude petroleum and natural gas	143.1	1.5	0.272	-4.9
Extraction of metallic ores	101.0	0.6	0.008	-10.3
Other mining and quarrying	111.6	0.2	0.000	-3.8
C. Manufacture industry	106.4	-0.1	-0.068	-2.4
Food industry	116.8	0.1	0.009	-2.8
Manufacture of beverages	104.3	0.0	0.000	-0.1
Tobacco industry	117.6	0.3	0.002	8.4
Textile industry	113.9	-0.1	-0.002	-0.4
Manufacture of garments	110.0	0.5	0.024	1.1
Leather and footwear industry	111.2	-0.2	-0.003	0.8
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	107.2	0.8	0.005	0.6
Paper industry	107.1	0.0	0.000	1.3
Manufacture of coke and refined petroleum products	127.7	-0.4	-0.024	-13.0
Chemical industry	111.3	-0.2	-0.015	-1.6
Manufacture of pharmaceutical products	93.7	-0.5	-0.023	-2.2
Manufacture of rubber and plastic materials	111.3	-0.2	-0.005	-0.4
Manufacture of other non-metallic ore products	106.6	0.4	0.004	0.7
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	101.2	-0.4	-0.015	-6.3
Manufacture of metal products, except machinery and equipment	105.4	0.3	0.006	-0.3
Manufacture of computer, electronic and optical products	93.7	-1.1	-0.081	-5.2
Manufacture of electrical material and equipment	102.5	-0.1	-0.005	-0.9
Manufacture of machinery and equipment n.e.c.	104.9	0.3	0.015	-0.3
Manufacture of motor vehicles, trailers and semi-trailers	101.6	0.5	0.050	0.0
Manufacture of other transport material	106.0	-0.2	-0.006	1.9
Manufacture of furniture	104.5	0.1	0.001	-0.9
Other manufacturing industries	104.6	-0.2	-0.005	-0.7
D. Supply of electrical energy and gas	86.9	9.0	0.004	-11.9

6.Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	110.3	0.1		-0.6
B. Mining and quarrying industries	106.6	-0.6	-0.005	-2.3
Extraction of anthracite, coal and lignite	104.9	-1.3	-0.001	-6.4
Extraction of metallic ores	181.0	-0.9	-0.001	-24.0
Other mining and quarrying	102.0	-0.5	-0.003	0.6
C. Manufacture industry	108.2	-0.1	-0.069	-1.5
Food industry	114.1	-0.1	-0.019	-0.1
Manufacture of beverages	108.4	-0.1	-0.003	3.0
Tobacco industry	116.0	0.0	0.000	3.9
Textile industry	106.4	-0.1	-0.001	0.0
Manufacture of garments	99.4	0.1	0.001	-1.2
Leather and footwear industry	106.7	0.1	0.001	1.1
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	104.1	0.0	0.000	0.4
Paper industry	105.2	-0.1	-0.002	-0.4
Printing and service activities related to printing	104.6	0.0	0.000	1.4
Manufacture of coke and refined petroleum products	133.6	-0.5	-0.038	-8.0
Chemical industry	112.8	0.2	0.017	-0.9
Manufacture of pharmaceutical products	99.2	0.1	0.004	-1.1
Manufacture of rubber and plastic materials	108.7	0.2	0.008	0.2
Manufacture of other non-metallic ore products	102.9	0.0	0.002	0.6
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	100.4	-0.4	-0.023	-6.6
Manufacture of metal products, except machinery and equipme	102.0	-0.1	-0.004	-0.8
Manufacture of computer, electronic and optical products	88.9	-0.6	-0.006	-5.3
Manufacture of electrical material and equipment	104.6	0.1	0.003	-1.0
Manufacture of machinery and equipment n.e.c.	103.5	0.2	0.006	0.6
Manufacture of motor vehicles, trailers and semi-trailers	102.1	0.0	0.000	-1.4
Manufacture of other transport material	101.2	-0.2	-0.005	-0.3
Manufacture of furniture	102.9	-0.1	-0.002	0.6
Other manufacturing industries	104.1	-0.8	-0.006	-1.3
Repair and installation of machinery and equipment	100.3	-0.1	-0.001	0.3
D. Supply of electrical energy and gas	126.3	1.3	0.177	5.3
E. Supply of water	113.0	0.0	0.000	5.9

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