

4 November 2015

**Export and Import Price Indices of
Industrial Products. Base 2010**
September 2015. *Provisional data*

The annual variation rate of the IPRIX stands at -1.1% , nearly one point below than that registered in August

The annual variation rate of the IPRIM is -7.2% , nearly two below than that registered the previous month

Annual evolution of export prices

The annual rate of the Export Price Index (IPRIX) was -1.1% in the month of September, nearly one point below than that registered in August.

By economic destination of the goods, among the industrial sectors with an effect on the decrease in the annual rate of the IPRIX, worth noting were:

- **Energy**, whose annual rate presented a decrease of more than eight points, up to **-26.8%** , due to the decrease in the prices of *Electric power generation, transmission and distribution*, higher than the registered in September 2014.

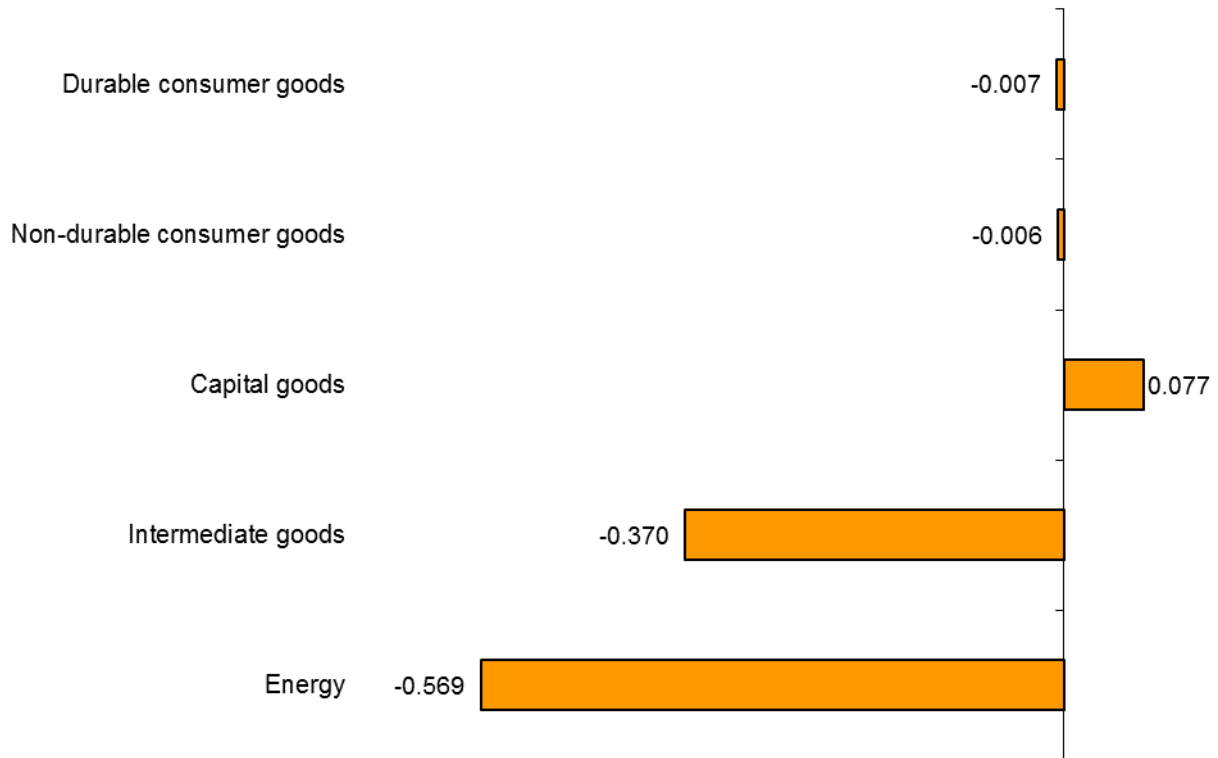
It is also worth noting, although to a lesser extent, that the prices in *Manufacture of refined petroleum products* decreased, as compared to the stability in the previous year.

- **Intermediate goods**, whose variation rate stood at -0.7% , one point lower than that registered in August. This behaviour was due to the decrease in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, higher than that registered the previous year, and to the decrease in the prices of *Manufacture of basic precious and other non-ferrous metals*, as compared with the increase in 2014.

The only industrial sector increasing its annual rate was:

- **Capital goods**, with a variation rate of 0.9% , two tenths higher than that registered the previous month. This behaviour was due to the stability in the prices of *Manufacture of motor vehicles*, compared to the decrease registered in the previous year.

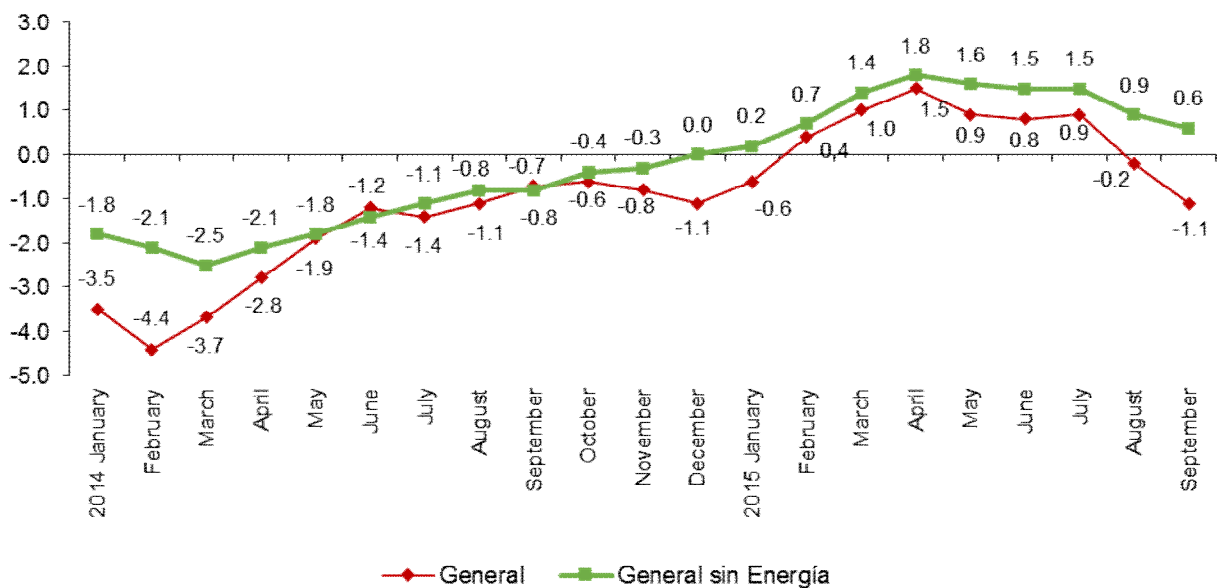
Contribution of the industrial sectors to the annual rate of the IPRIX



DIFFERENCE OF THE ANNUAL RATE OF THE GENERAL IPRIX -0,9

The annual variation rate of the **general index excluding Energy** decreased three tenths up to **0.6%**, standing more than one point and a half over the general IPRIX.

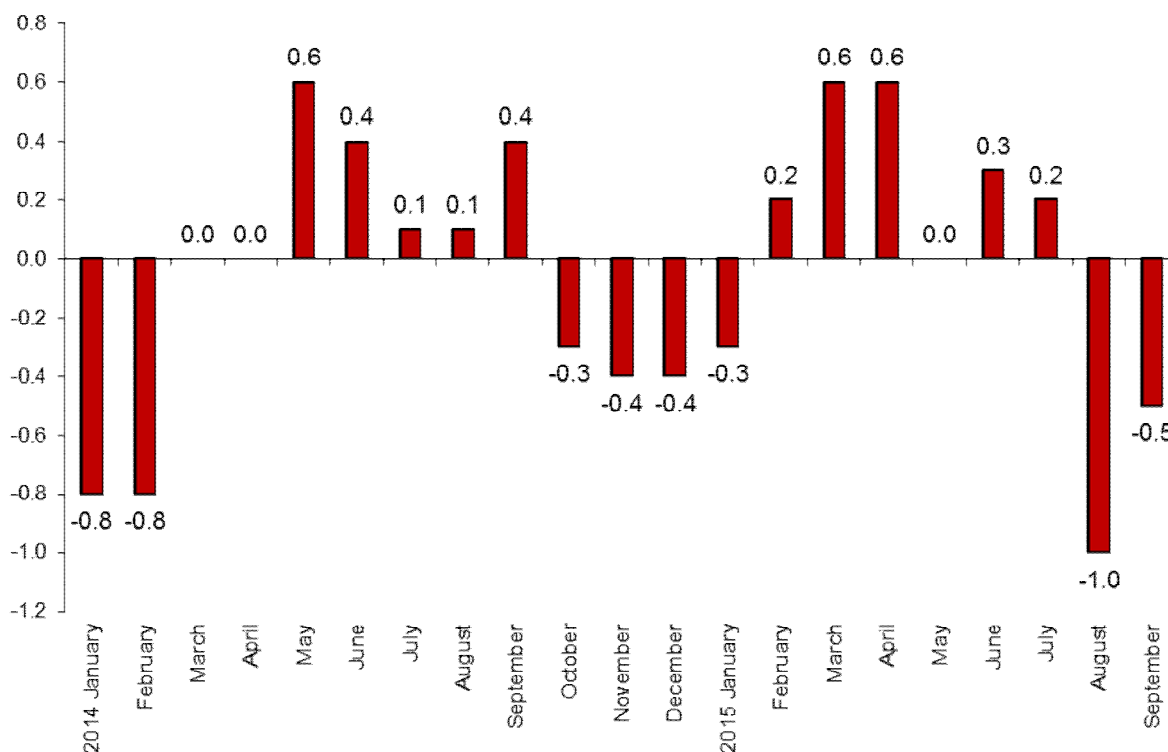
Annual evolution of the IPRIX General index and general excluding Energy



Monthly evolution of export prices

In September 2015, industrial export prices registered a monthly rate of **-0.5%**, as compared to the month of August.

Monthly evolution of the IPRIX
General index



By economic destination of the goods, the industrial sectors that had a negative monthly effect on the general index were:

- **Intermediate goods**, whose monthly rate of **-0.8%** had a contribution of **-0.290**. Worth noting in this evolution was the decrease in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and, in a lesser extent, of *Manufacture of basic precious and other non-ferrous metals*.

- **Energy**, with a variation rate of **-4.6%**, mainly due to the decrease in the prices of *Manufacture of refined petroleum products*. Its contribution to the general IPRIX was **-0.235**.

In turn, the only industrial sector with a positive monthly contribution was:

- **Non-durable consumer goods**, with a rate of **0.1%** and had a contribution of **0.012**, due to the increase in the prices of *Manufacture of other food products*.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIX in the month of September.

Activities with the greatest positive effect on the monthly rate of the IPRIX

Activity (groups CNAE-09)	Monthly rate (%)	Effect
Manufacture of other chemical products	1,6	0,019
Manufacture of motor vehicles	0,1	0,014
Manufacture of other food products	0,8	0,012

Activities with the greatest negative effect on the monthly rate of the IPRIX

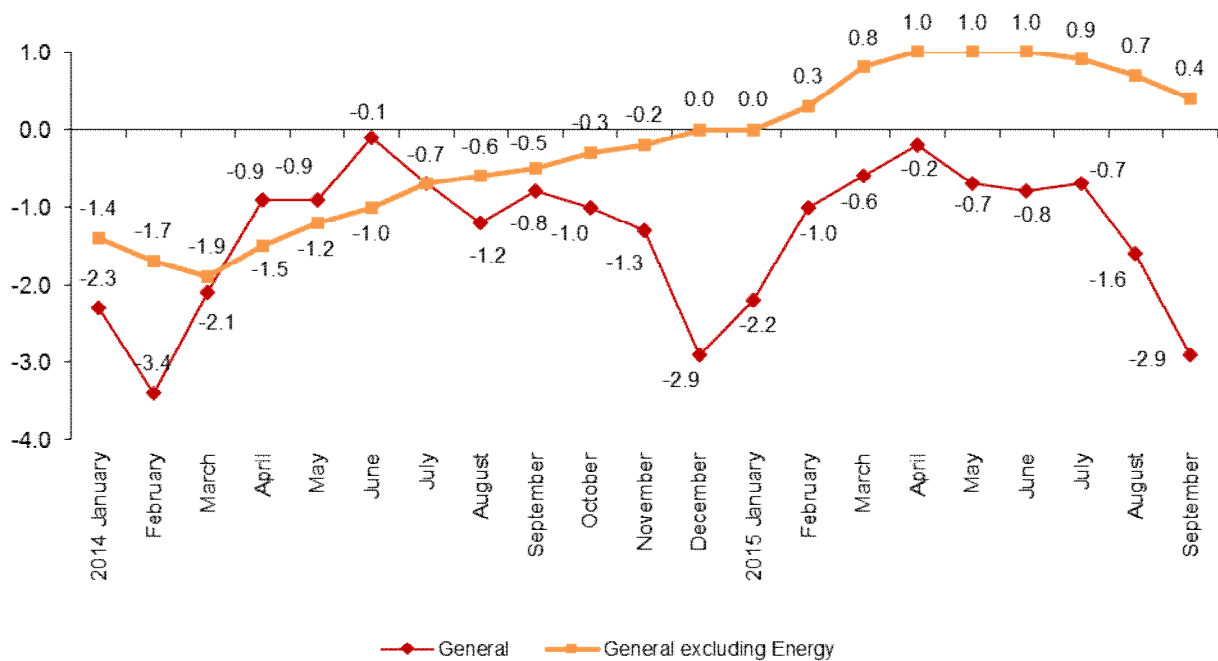
Activity (groups CNAE-09)	Tasa mensual (%)	Repercusión
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	-2,9	-0,186
Refined petroleum	-5,5	-0,183
Manufacture of basic precious and other non-ferrous metals	-2,4	-0,071
Production, transport and distribution of electricity	-2,9	-0,051
Quarrying of basic precious and other non-ferrous metals	-4,7	-0,012

Annual evolution of industrial prices, aggregating the domestic and foreign markets

In September, the Industrial Price Index of the domestic and foreign markets, as the aggregation of the IPRIM and the IPRIX, presented an annual rate of **-2.9%**, more than one point lower than that registered in August.

In turn, the annual variation rate of the **general index excluding Energy** stood at **0.4%**, that is, it stood more than three points over that of the general IPRIM+IPRIX.

**Annual evolution of the IPRI+IPRIX
General index and general excluding Energy**



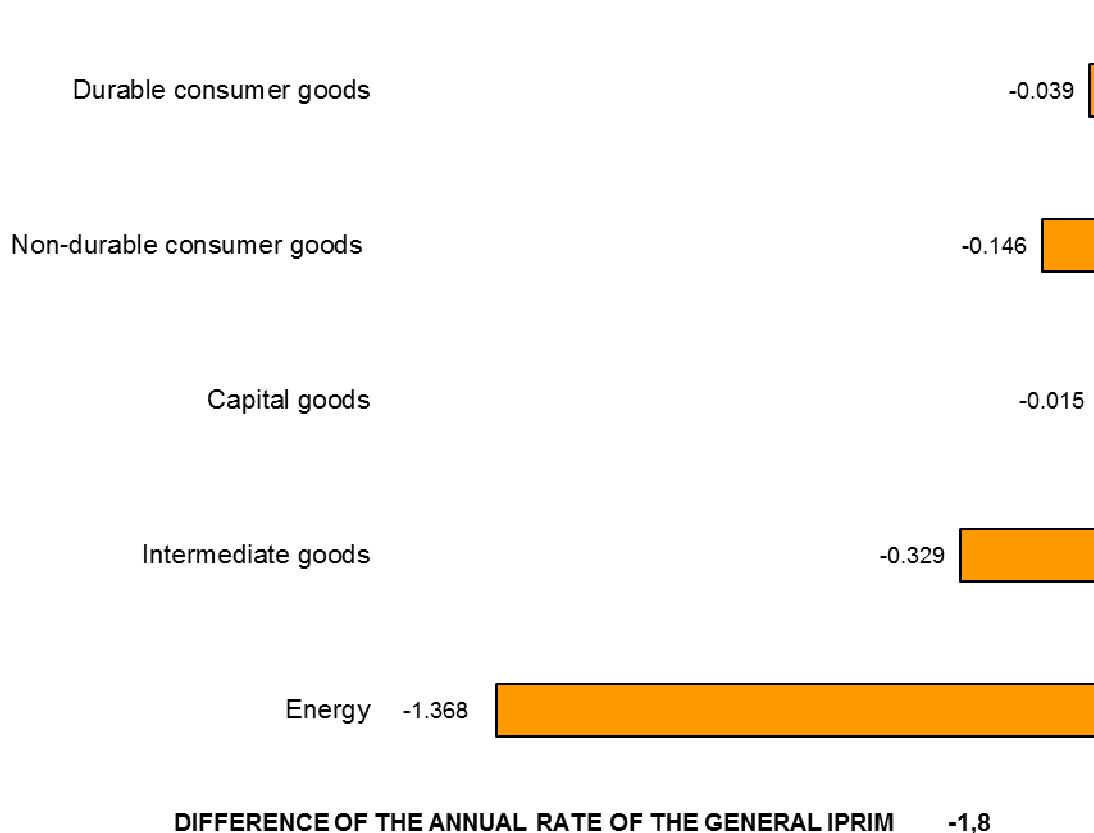
Annual evolution of import prices

The Import Price Index (IPRIM) registered an annual rate of **-7.2%** in September, nearly two points lower than that of August and the lowest since October 2009.

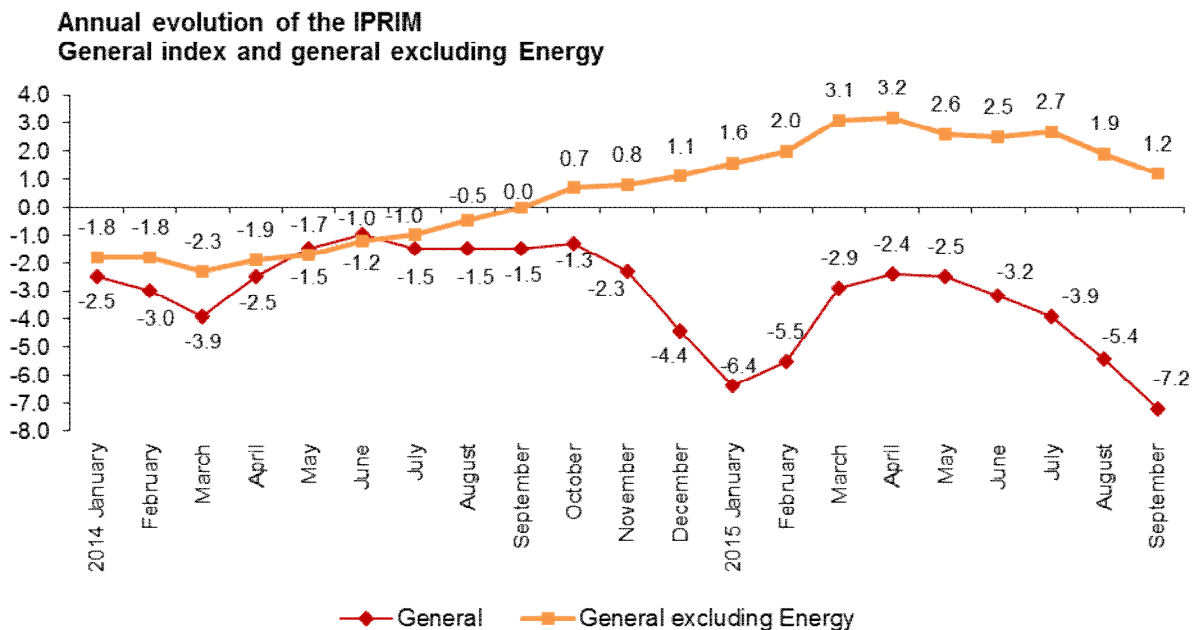
By economic destination of the goods, all the industrial sectors contributed to the decrease in the annual rate of the IPRIM, worth noting:

- **Energy**, with a rate of **-32.4%**, nearly five points lower than that of the previous month and the lowest since September 2009. This evolution was due mainly to the decrease in the prices of *Extraction of crude petroleum and natural gas*, higher than that registered in September 2014.
- **Intermediate goods**, whose annual rate stood at **0.7%**, a decrease of more than one point, due to the decrease in the prices of *Manufacture of chemicals and chemical products*, as compared to the stability of 2014.
- **Non-durable consumer goods**, with a variation rate of **2.4%**, seven tenths below than that registered in August, due to the stability in the prices of *Manufacture of wearing apparel*, as compared to the increase of the previous year.

Contribution of the industrial sectors to the annual rate of the IPRIM



The annual variation rate of the **general index excluding Energy** decreased seven tenths up to **1.2%**, standing more than eight points over that of the general IPRIM.



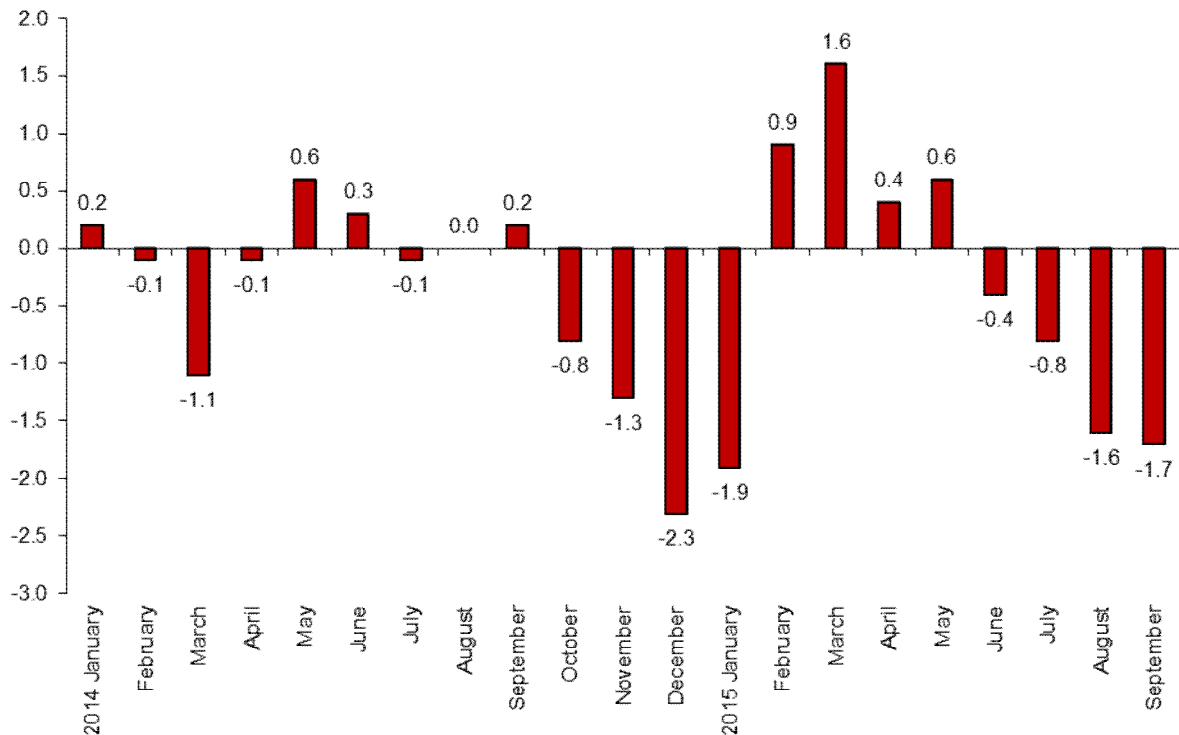
A more detailed analysis showed that, among the divisions recording a decrease in their annual rates, worth noting were:

- **Manufacture of coke and refined petroleum products**, whose rate decreased five points and a half, reaching **-34.2%**, due to the decrease in their prices this month, higher than that registered in September of the previous year.
- **Extraction of crude petroleum and natural gas**, with a rate of **-30.1%**, nearly three points lower than the previous month. This behaviour was due to the prices in this industry decreased this month, as compared to the increase of 2014.
- **Manufacture of chemicals and chemical products**, with a rate of **0.4%**, more than one point and a half lower than that registered in August, due to the decrease in the prices this month, as compared to the increase in 2014.

Monthly evolution of import prices

In September, the monthly variation of the Import Price Index was **-1.7%**.

Monthly evolution of the IPRIM
General index



By economic destination of the goods, all the industrial sectors had a negative effect on the general index. Among the sectors, worth noting were:

- **Energy**, with a variation of **-6.8%** and an effect of **-1.417**. This evolution was due mainly to the decrease in the prices of *Extraction of crude petroleum and natural gas*.
- **Intermediate goods**, with a variation of **-0.7%**, due to the decrease of prices in *Manufacture of chemicals and chemical products* and *Metallurgy: manufacture of basic iron and steel and of ferro-alloys*. Its contribution in the general IPRIM was **-0.190**.
- **Non-durable consumer goods**, whose monthly variation stood at **-0.2%** and had an effect of **-0.043**.

A more detailed analysis showed the activities that most affected the monthly rate of the IPRIM in the month of September.

Activities with the greatest positive effect on the monthly rate of the IPRIM

Activity (groups CNAE-09)	Monthly rate (%)	Effect
Quarrying of metallic minerals	1,7	0,021

Activities with the greatest negative effect on the monthly rate of the IPRIM

Activity (groups CNAE-09)	Monthly rate (%)	Effect
Extraction of crude petroleum and natural gas	-8,3	-1,253
Manufacture of coke and refined petroleum products	-3,2	-0,163
Chemical industry	-1,1	-0,112
Metallurgy; manufacture of iron, steel and ferroalloys	-1,8	-0,073
Manufacture of computer, electronic and optical products	-0,3	-0,026
Food industry	-0,3	-0,018

Export and Import Price Indices of Industrial Products. Base 2010 September 2015

Provisional data

1. Export Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	103.3	-0.5	0.0	-1.1		
Consumer goods	107.0	0.0	2.2	2.2	0.007	0.469
- Durable consumer goods	98.1	-0.2	1.4	1.6	-0.005	0.036
- Non-durable consumer goods	109.6	0.1	2.3	2.3	0.012	0.432
Capital goods	102.7	0.0	0.1	0.9	0.005	0.034
Intermediate goods	105.2	-0.8	-0.1	-0.7	-0.290	-0.034
Energy	76.4	-4.6	-8.2	-26.8	-0.235	-0.437

2. Import Indices: general index and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	101.6	-1.7	-2.9	-7.2		
Consumer goods	109.3	-0.2	2.1	2.6	-0.056	0.568
- Durable consumer goods	104.1	-0.2	2.8	3.6	-0.013	0.157
- Non-durable consumer goods	111.0	-0.2	2.0	2.4	-0.043	0.411
Capital goods	101.6	-0.1	1.5	1.8	-0.027	0.350
Intermediate goods	106.6	-0.7	-0.8	-0.7	-0.190	-0.226
Energy	87.6	-6.8	-16.0	-32.4	-1.417	-3.630

3. Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by economic destination of the goods

	Index	% Variation			Effect	
		Monthly	Year to date	Annual	Monthly	Year to date
GENERAL INDEX	106.3	-0.8	-0.4	-2.9		
Consumer goods	108.4	-0.1	1.5	1.5	-0.035	0.413
- Durable consumer goods	101.4	-0.1	0.5	0.6	-0.002	0.011
- Non-durable consumer goods	109.6	-0.1	1.6	1.6	-0.033	0.401
Capital goods	102.8	0.1	0.6	0.9	0.030	0.122
Intermediate goods	105.6	-0.6	-0.2	-0.8	-0.185	-0.053
Energy	106.5	-2.9	-4.4	-15.2	-0.576	-0.897

4. Export indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	103.3	-0.5		-1.1
B. Mining and quarrying industries	145.4	-1.9	-0.013	8.6
Extraction of metallic ores	220.8	-4.7	-0.012	17.5
Other mining and quarrying	112.3	-0.3	-0.001	4.2
C. Manufacture industry	103.9	-0.5	-0.448	-0.8
Food industry	113.2	0.2	0.018	2.4
Manufacture of beverages	107.4	-0.1	-0.002	1.1
Tobacco industry	111.2	0.0	0.000	0.0
Textile industry	110.9	0.0	0.000	1.8
Manufacture of garments	107.3	0.1	0.001	0.9
Leather and footwear industry	113.7	0.1	0.001	2.0
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	108.7	-0.1	-0.001	0.4
Paper industry	111.1	-0.5	-0.012	3.5
Printing and service activities related to printing	102.7	0.7	0.003	3.7
Manufacture of coke and refined petroleum products	81.0	-5.5	-0.184	-31.6
Chemical industry	110.3	-1.7	-0.170	-0.9
Manufacture of pharmaceutical products	104.0	-0.3	-0.011	1.8
Manufacture of rubber and plastic materials	108.3	-0.3	-0.012	0.9
Manufacture of other non-metallic ore products	106.4	-0.1	-0.002	1.2
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	97.2	-0.8	-0.067	-3.9
Manufacture of metal products, except machinery and equipment	103.0	-0.2	-0.010	-0.2
Manufacture of computer, electronic and optical products	75.3	0.0	0.000	0.8
Manufacture of electrical material and equipment	101.7	-0.1	-0.005	0.2
Manufacture of machinery and equipment n.e.c.	105.4	-0.1	-0.006	0.7
Manufacture of motor vehicles, trailers and semi-trailers	102.2	0.1	0.013	1.3
Manufacture of other transport material	101.9	0.0	0.000	0.1
Manufacture of furniture	104.1	0.1	0.000	0.4
Other manufacturing industries	108.4	-0.1	-0.001	3.0
Repair and installation of machinery and equipment	102.5	0.0	0.000	0.0
D. Supply of electrical energy and gas	60.0	-2.9	-0.051	-16.6

5. Import indices: general index and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	101.6	-1.7		-7.2
B. Mining and quarrying industries	88.0	-7.2	-1.235	-31.5
Extraction of anthracite, coal and lignite	90.0	-0.4	-0.002	2.9
Extraction of crude petroleum and natural gas	87.6	-8.3	-1.253	-34.2
Extraction of metallic ores	88.6	1.7	0.021	-12.1
Other mining and quarrying	113.4	-0.6	-0.001	2.8
C. Manufacture industry	104.9	-0.5	-0.455	-1.1
Food industry	116.4	-0.3	-0.018	0.6
Manufacture of beverages	105.5	-0.1	-0.001	0.7
Tobacco industry	121.7	0.0	0.000	-0.9
Textile industry	119.6	-0.4	-0.005	3.2
Manufacture of garments	117.8	-0.1	-0.006	5.9
Leather and footwear industry	120.6	-0.1	-0.001	6.7
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	115.0	-0.6	-0.003	3.2
Paper industry	106.6	-0.4	-0.007	1.4
Manufacture of coke and refined petroleum products	86.6	-3.2	-0.163	-30.1
Chemical industry	111.6	-1.1	-0.112	-0.4
Manufacture of pharmaceutical products	94.3	-0.2	-0.011	0.4
Manufacture of rubber and plastic materials	111.4	-0.1	-0.002	0.8
Manufacture of other non-metallic ore products	109.2	0.1	0.001	1.8
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	95.8	-1.8	-0.073	-6.5
Manufacture of metal products, except machinery and equipment	107.0	-0.2	-0.004	1.5
Manufacture of computer, electronic and optical products	93.1	-0.3	-0.026	3.5
Manufacture of electrical material and equipment	107.6	-0.1	-0.002	4.4
Manufacture of machinery and equipment n.e.c.	108.2	0.0	-0.001	2.5
Manufacture of motor vehicles, trailers and semi-trailers	101.5	-0.1	-0.011	0.5
Manufacture of other transport material	110.6	-0.3	-0.008	2.5
Manufacture of furniture	108.5	0.1	0.001	3.0
Other manufacturing industries	109.7	0.0	-0.001	4.1
D. Supply of electrical energy and gas	83.7	1.8	0.001	-10.9

6.Indices in aggregates of domestic and international markets (IPRI+IPRIX): general and by branch of activity (CNAE 2009)

	Index	Monthly		Annual
		% Variation	Effect	% Variation
GENERAL INDEX	106.3	-0.8		-2.9
B. Mining and quarrying industries	109.7	-0.3	-0.003	1.3
Extraction of anthracite, coal and lignite	108.0	0.4	0.000	-2.4
Extraction of metallic ores	197.5	-2.9	-0.003	8.4
Other mining and quarrying	104.0	0.0	0.000	0.9
C. Manufacture industry	104.6	-0.6	-0.488	-2.4
Food industry	113.5	-0.3	-0.053	1.7
Manufacture of beverages	108.6	0.0	-0.001	0.8
Tobacco industry	118.5	0.0	0.000	1.3
Textile industry	107.7	-0.2	-0.002	0.7
Manufacture of garments	100.6	0.1	0.001	0.7
Leather and footwear industry	109.4	0.2	0.002	1.0
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	106.0	0.0	-0.001	0.8
Paper industry	107.6	0.1	0.002	2.4
Printing and service activities related to printing	107.0	0.2	0.003	1.9
Manufacture of coke and refined petroleum products	85.9	-4.9	-0.301	-32.1
Chemical industry	110.6	-1.6	-0.112	-1.5
Manufacture of pharmaceutical products	102.0	0.0	0.000	1.2
Manufacture of rubber and plastic materials	108.8	-0.2	-0.006	0.8
Manufacture of other non-metallic ore products	103.0	0.0	-0.001	0.2
Metallurgy; manufacture of basic iron and steel and of ferro-alloy products	97.4	-0.8	-0.043	-4.5
Manufacture of metal products, except machinery and equipme	101.8	0.0	0.002	0.0
Manufacture of computer, electronic and optical products	82.6	0.1	0.001	0.3
Manufacture of electrical material and equipment	103.8	-0.2	-0.007	-0.4
Manufacture of machinery and equipment n.e.c.	104.4	-0.1	-0.003	0.4
Manufacture of motor vehicles, trailers and semi-trailers	101.8	0.0	0.005	0.9
Manufacture of other transport material	105.1	0.8	0.020	3.1
Manufacture of furniture	104.1	0.1	0.001	0.4
Other manufacturing industries	106.8	-0.1	-0.001	1.7
Repair and installation of machinery and equipment	100.9	0.4	0.006	0.4
D. Supply of electrical energy and gas	116.7	-2.2	-0.275	-6.8
E. Supply of water	116.6	0.0	0.000	1.1

For further information see **INEbase** - www.ine.es/en/ All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine