

Press Release

17 June 2019

#### Services Sector Price Index (SSPI). Base 2015 First quarter 2019. Provisional data

# The prices of *Employment-related activities* register an annual rate of 2.1%, more than one point above that of the fourth quarter

# The annual rate of *Advertising* drops four and a half points and stands at 1.5%

#### Annual evolution of the prices of services

In the first quarter of 2019, the annual variation in the prices of services increased in six of the 15 activities for which indices are calculated, decreased in seven and remained stable in the remaining two.

The activities whose prices registered the greatest increases in their annual rate were:

• *Employment-related activities*, whose variation increased by more than one percentage point, up to 2.1%, due to the increase in its prices, which was higher this quarter than in the first quarter of 2018.

• Security and investigation activities, whose annual rate increased seven tenths and reached 2.3%, the highest since the fourth quarter of 2008. This evolution is a consequence of the fact that the prices of these activities increased more this quarter than in the same period of the previous year.

In turn, among the activities whose annual rate decreased as compared with the previous quarter, worth noting were:

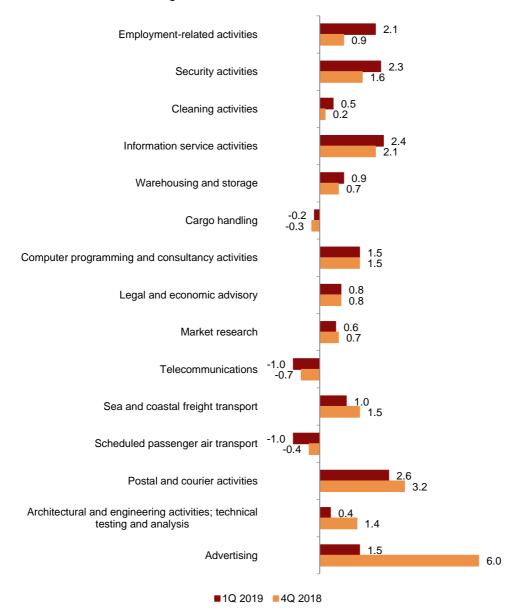
• *Advertising*, which fell by four and a half points to 1.5%, due to the fact that the fall in its prices this quarter was higher than that of the previous year.

• Architectural and engineering, technical testing and analysis services, with an annual rate of 0.4%, one point below that of the previous quarter, due to the fall in their prices, as compared with the increase recorded in the first quarter of 2018..

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#### Annual rate of SSPI

**CNAE** Activities. Percentage



#### Quarterly evolution of the prices of services

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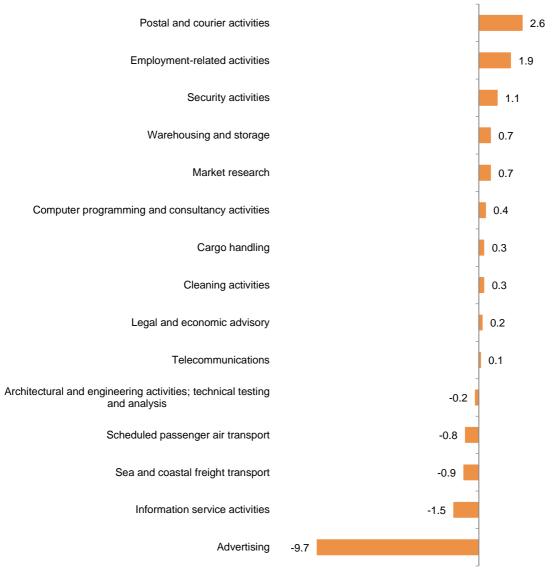
The largest price increases in the first quarter of 2019 as compared with the fourth quarter of 2018 were in *Postal and courier activities* (2.6%), *Employment-related activities* (1.9%), and *Security and investigation activities* (1.1%).

On the other hand, the most significant decreases were registered in *Advertising* (-9.7%), *Information services activities* (-1.5%) and *Sea and coastal freight water transport* (-0.9%).

#### Quarterly rate of SSPI

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**CNAE** Activities. Percentage



#### Review and updating of data

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the fourth quarter of 2018 becoming final. The results are available at INEBase.

### Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year.

**Population scope**: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Chained Laspeyres.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco42/ips/IPS\_pcarasteristicas2015\_en.pdf

And the standardised methodological report at:

http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182

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## Services Sector Price Indices. Base 2015

## First quarter of 2019

Provisional data

#### 1. National indices by sector

	Index	% Variation		
		Over the previous quarter	Year to date	Year–on– year
1. Sea and coastal freight water transport	93.5	-0.9	-0.9	1.0
2. Scheduled passenger air transport	93.7	-0.8	-0.8	-1.0
3. Warehousing and storage	98.4	0.7	0.7	0.9
4. Cargo handling	100.7	0.3	0.3	-0.2
5. Postal and courier activities	113.3	2.6	2.6	2.6
6. Telecommunications	90.6	0.1	0.1	-1.0
7. Computer programming				
and consultancy activities	105.0	0.4	0.4	1.5
8. Information service activities	103.0	-1.5	-1.5	2.4
9. Legal and economic advisory	102.6	0.2	0.2	0.8
10. Architectural and engineering				
activities; technical testing and analysis	102.3	-0.2	-0.2	0.4
11. Advertising	90.0	-9.7	-9.7	1.5
12. Market research	102.1	0.7	0.7	0.6
13. Employment-related activities	105.6	1.9	1.9	2.1
14. Security activities	100.7	1.1	1.1	2.3
15. Cleaning activities	101.2	0.3	0.3	0.5