

17 September 2014

Services Sector Price Indices (SSPI). Base 2010
Second quarter 2014. *Provisional data*

Telecommunications and Advertising services register the greatest decreases in prices in their annual rates, standing at –9.6% and –6.1%, respectively

Security activities and Employment activities register the greatest increases, standing at 0.9% and 0.8%, respectively

Annual evolution of prices in services

Eight out of the 15 activities in the services sector, for which price indices are calculated, experienced a decrease in their annual variation rate in the second quarter of 2014, whereas it registered an increase in five of them.

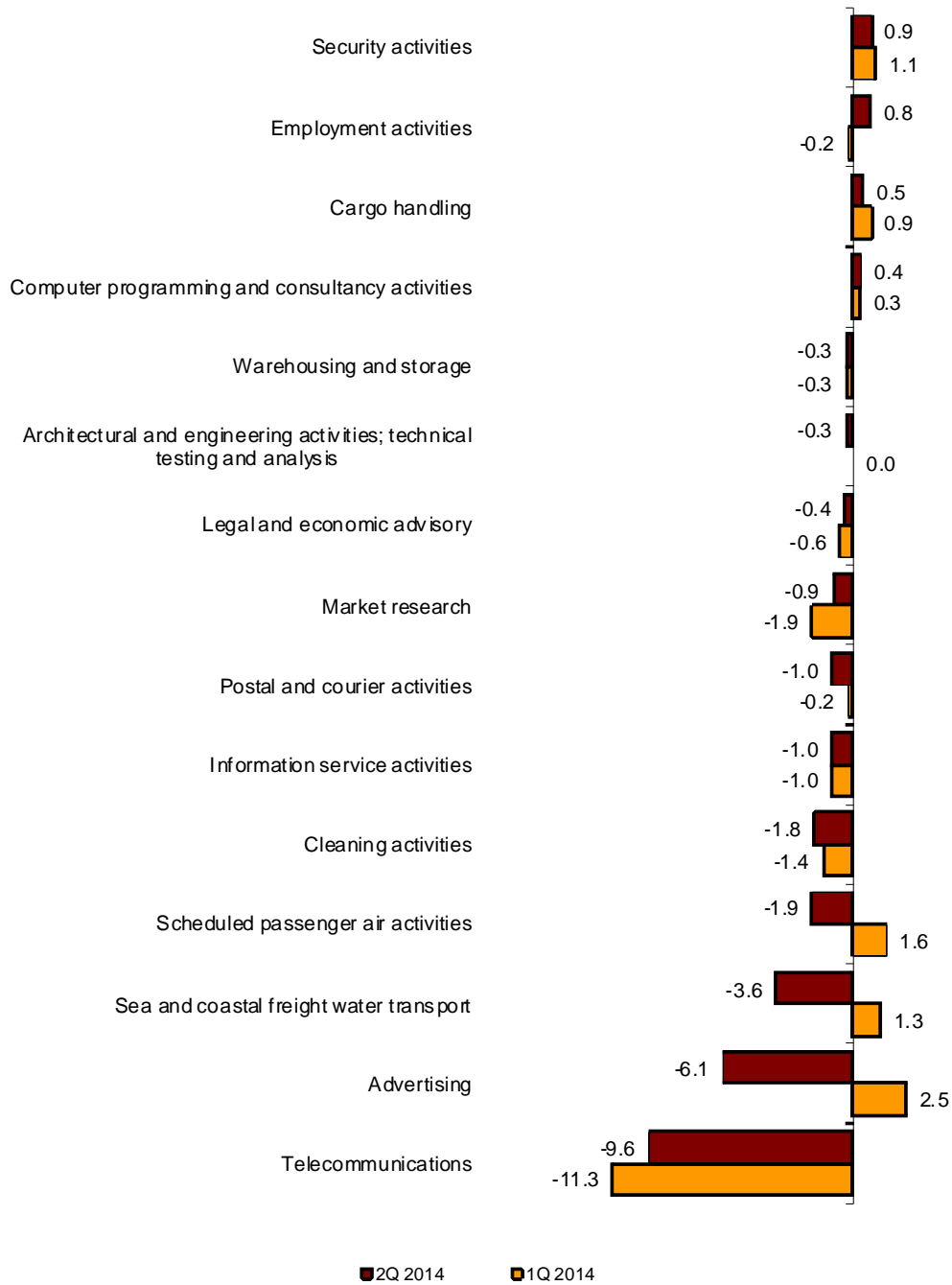
Among the services with a decrease in their annual rate, worth noting:

- **Advertising**, whose annual rate decreased more than eight points and a half, up to **–6.1%**, due to the lower increase in the prices of this activity this quarter, as compared with the previous year.
- **Sea and coastal freight water transport**, whose annual variation decreased almost five points and stood at **–3.6%**. This slowdown was due to the decrease in the prices of this service in this quarter, as compared with the increase registered in 2013.
- **Scheduled passenger air transport**, whose rate stood at **–1.9%**, three and a half points below that of the previous quarter and the lowest since the fourth quarter of 2009. This behaviour was due to a decrease in the prices of this transport during this quarter, while in the same period of the last year they increased.

On the other hand, the activities with the greatest increases in their annual variation were:

- **Telecommunications**, whose annual rate stood at **–9.6%**, more than one and a half point higher than that from the previous quarter. This behaviour was due to the lower decrease of the prices of this activity this quarter, as compared to the second quarter 2013.
- **Employment activities**, whose rate stood at **0.8%**, one point over that registered in the first quarter 2014, showing the increase registered in the prices of these services this quarter, as compared to the decrease registered in the previous year.
- **Market research**, whose annual rate registered a one point increase, reaching **–0.9%**. This behaviour was due to an increase of the prices of this activity this quarter, as compared to the decrease experienced in the second quarter 2013.

Annual rates of the SSPI. Base 2010
Index by sectors



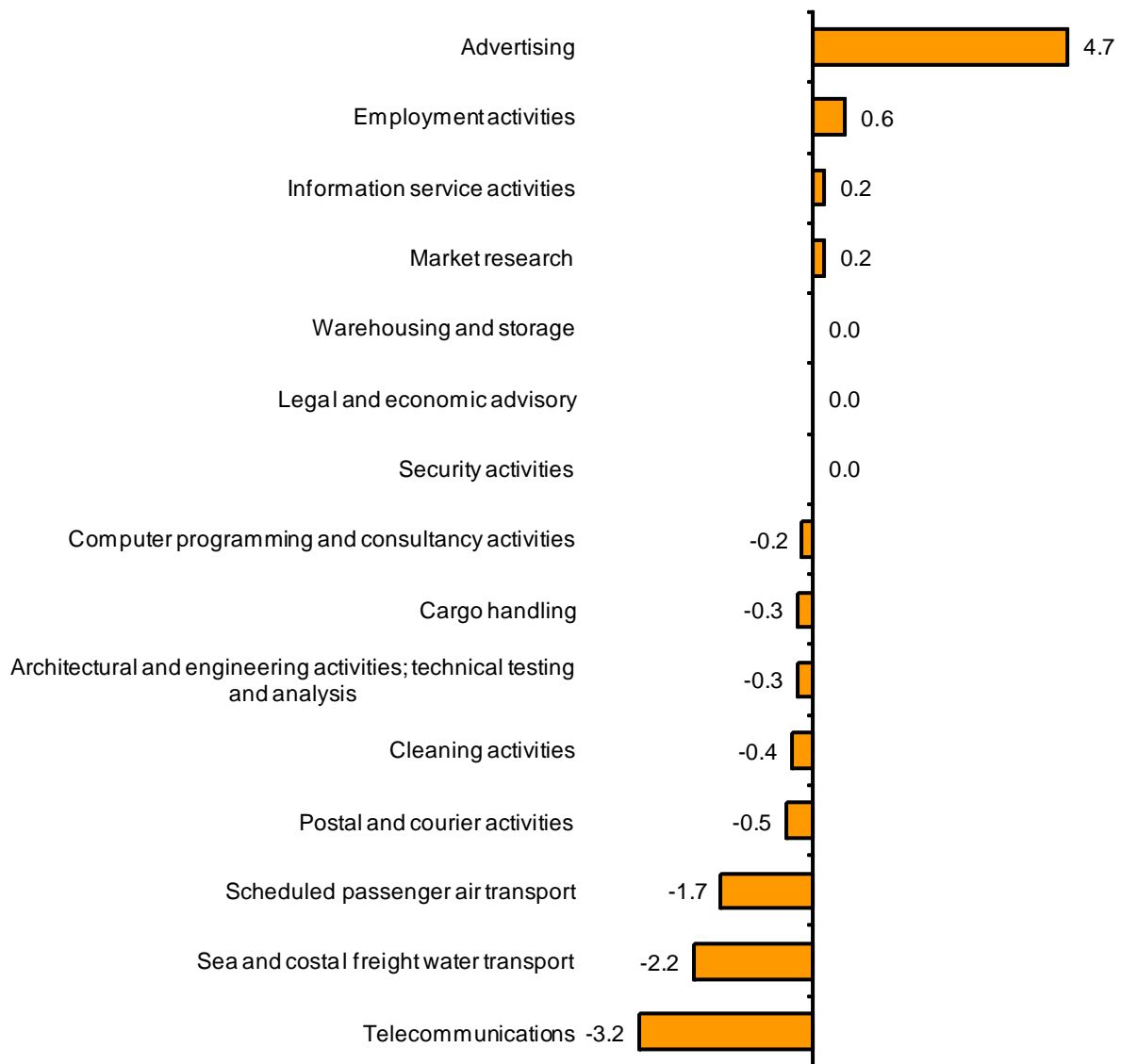
Quarterly evolution of the prices of services

The greatest price decreases registered in the second quarter 2014, as compared with the first quarter of 2014, were recorded in *Telecommunications* (-3.2%), *Sea and coastal freight water transport* (-2.2 %) and *Scheduled passenger air transport* (-1.7%).

Among the activities that increased their prices this quarter, as compared with the previous quarter, it is worth noting *Advertising* (4.7%) and *Employment activities* (0.6%).

Quarterly rates of the SSPI . Base 2010

Index by sectors



Services Sector Price Indices. Base 2010

Second quarter of 2014

Provisional data

1. National Indices by sectors

	Index	% Variation		
		Over the previous quarter	Year to date	All over the year
1. Sea and coastal freight transport	100.1	-2.2	-4.1	-3.6
2. Scheduled passenger air transport	108.6	-1.7	-1.2	-1.9
3. Warehousing and storage	101.6	0.0	0.0	-0.3
4. Cargo handling	105.7	-0.3	-0.2	0.5
5. Postal and courier activities	98.5	-0.5	-0.1	-1.0
6. Telecommunications	72.1	-3.2	-5.3	-9.6
7. Computer programming and consultancy activities	102.3	-0.2	0.1	0.4
8. Information service activities	93.7	0.2	-0.2	-1.0
9. Legal and economic advisory	99.8	0.0	-0.2	-0.4
10. Architectural and engineering activities; technical testing and analysis	99.4	-0.3	-0.5	-0.3
11. Advertising	99.6	4.7	-1.7	-6.1
12. Market research	101.1	0.2	-0.9	-0.9
13. Employment activities	101.6	0.6	0.6	0.8
14. Security activities	101.6	0.0	0.8	0.9
15. Cleaning activities	99.1	-0.4	-1.4	-1.8

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