

18 March 2019

Services Sector Price Index (SSPI). Base 2015
Fourth quarter 2018. Provisional data

Sea and coastal freight water transport prices register an annual rate of 1.5%, three points higher than in the third quarter

The annual rate of *Advertising* falls almost six tenths and stands at 6.2%

Annual evolution of the prices of services

In the fourth quarter of 2018 the annual variation in the prices of services increased in six of the 15 activities for which indices are calculated, decreased in six and remained stable in the remaining three.

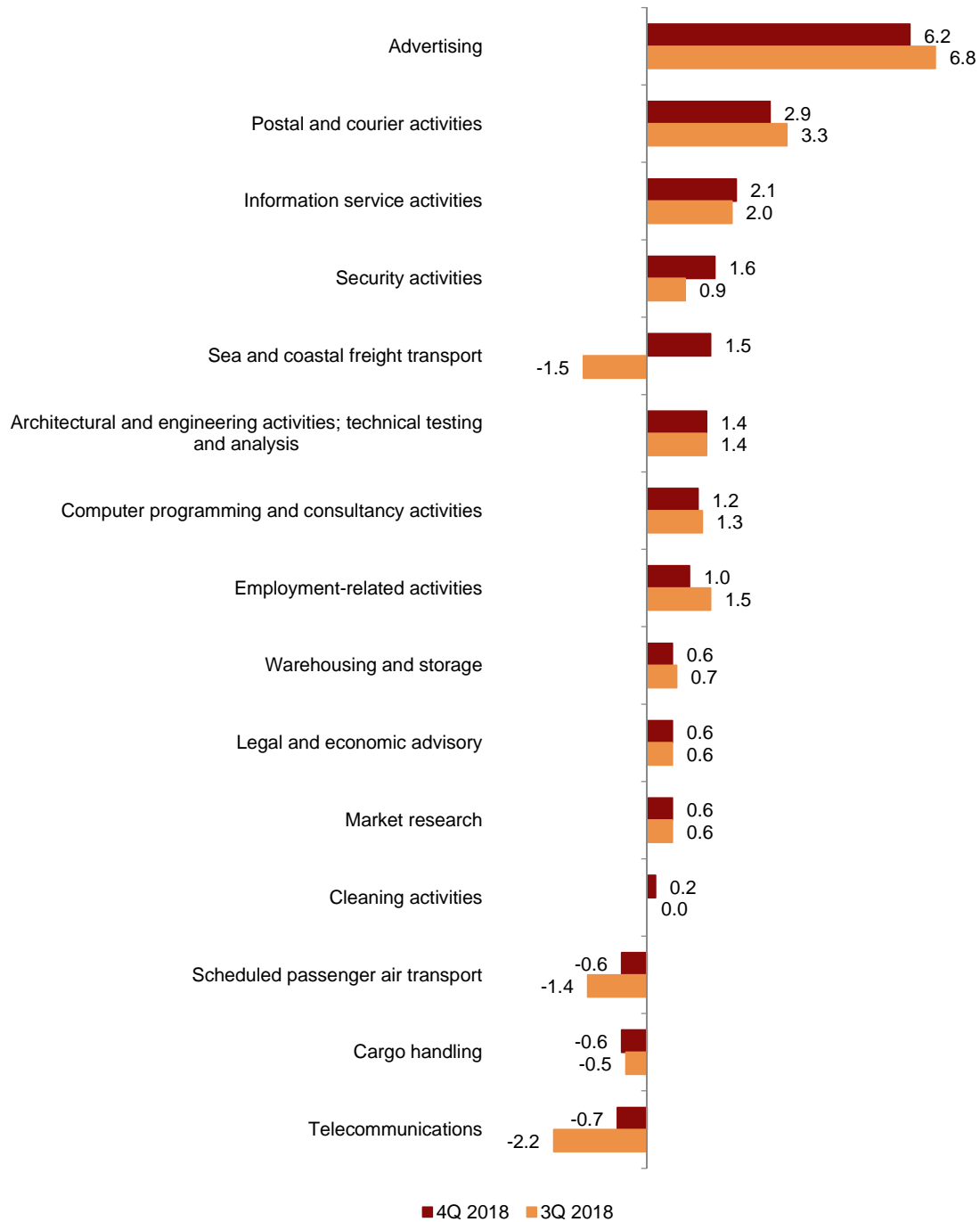
The activities whose prices registered the greatest increases in their annual rate were:

- ***Sea and coastal freight water transport***, which increased its variation by three points, to 1.5%, due to the rise in prices compared to the decline recorded in the fourth quarter of 2017.
- ***Telecommunications***, whose annual rate increased one and a half points and reached -0.7%, due to the fact that their prices increased this quarter, while they fell in the same period of 2017.
- ***Passenger air transport***, with a rate of -0.6%, eight tenths higher than that of the previous quarter, due to the increase in the prices of these services, which decreased in the fourth quarter of 2017.

In turn, among the activities whose annual rate decreased as compared with the previous quarter, worth noting were:

- ***Advertising***, whose variation decreased by six tenths, standing at 6.2%, due to the fact that the prices of this activity rose more in the fourth quarter of 2017 than in 2018.
- ***Employment activities***, which decreased its rate five tenths, to 1.0%. This evolution reflects the decrease in their prices this quarter, while they increased in the same period of 2017.
- ***Postal and courier activities***, whose annual variation reached 2.9%, four tenths below that of the third quarter, due to the fact that the prices of these activities increased more in the fourth quarter of 2017 than in the same period of 2018.

Annual rate of SSPI
CNAE Activities. Percentage



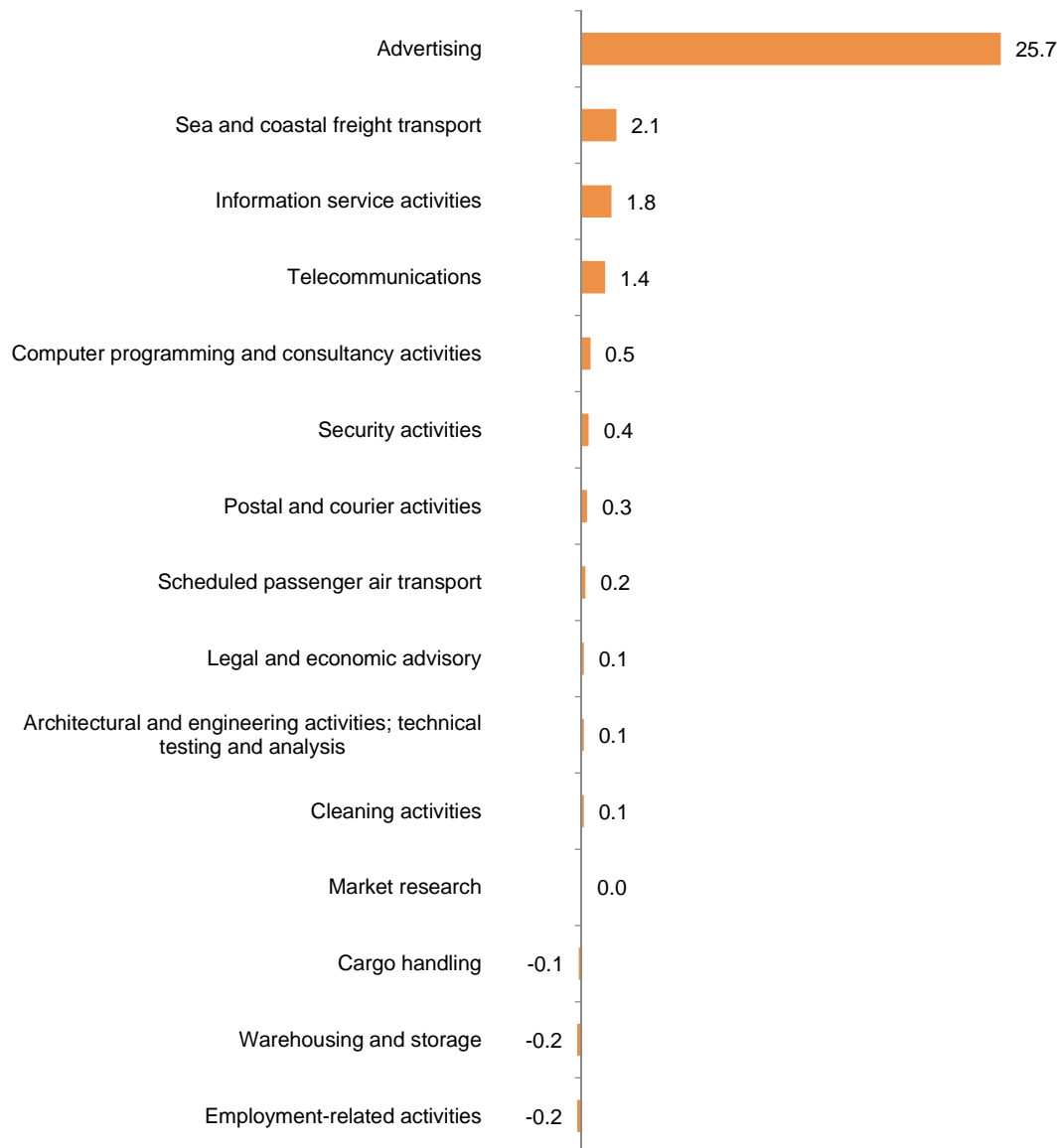
Quarterly evolution of the prices of services

The greatest price increases in the fourth quarter of 2018 as compared with the third quarter occurred in *Advertising* (25.7%), *Sea and coastal freight water transport* (2.1%) and *Information service activities* (1.8%).

On the other hand, the most significant decreases were registered in *Warehousing and storage* (-0.2%), *Employment activities* (-0.2%) and *Cargo handling* (-0.1%).

Quarterly rate of SSPI

CNAE Activities. Percentage



Review and update of data

Coinciding with today's publication, the INE has updated the SSPI series data for the last four quarters, with the fourth quarter of 2017 becoming final. The results are available at INEBase.

Methodological note

The Services Sector Price Indices (SSPI), which are published on a quarterly basis, aim to measure the evolution of the prices of services provided by companies operating in the services sector in Spain, from the supply side (producer's point of view). The prices considered for the calculation are those of the services provided to companies (business segment).

The sectors for which the SSPI is calculated are those included in Regulation (EC) No. 1158/2005 of the European Parliament and of the Council of 6 July 2005 concerning short-term statistics.

Type of survey: quarterly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year.

Population scope: services companies.

Sample size: around 850 companies and 111 products.

Number of observations: approximately 7,000 quarterly prices.

General calculation method: Chained Laspeyres.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco42/ips/IPS_pcaracteristicas2015_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30182>

For more information see **INEbase** – www.ine.es Twitter: **@es_ine** All press releases in: www.ine.es/prensa/prensa.htm

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Services Sector Price Indices. Base 2015

Fourth quarter 2018

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1. National indices by sector

	Index	% Variation		
		Over the previous quarter	Year to date	Year-on-year
1. Sea and coastal freight water transport	94.3	2.1	1.5	1.5
2. Scheduled passenger air transport	94.4	0.2	-0.6	-0.6
3. Warehousing and storage	97.5	-0.2	0.6	0.6
4. Cargo handling	100.2	-0.1	-0.6	-0.6
5. Postal and courier activities	110.1	0.3	2.9	2.9
6. Telecommunications	90.5	1.4	-0.7	-0.7
7. Computer programming and consultancy activities	104.3	0.5	1.2	1.2
8. Information service activities	104.6	1.8	2.1	2.1
9. Legal and economic advisory	102.1	0.1	0.6	0.6
10. Architectural and engineering activities; technical testing and analysis	102.6	0.1	1.4	1.4
11. Advertising	99.9	25.7	6.2	6.2
12. Market research	101.3	0.0	0.6	0.6
13. Employment-related activities	103.8	-0.2	1.0	1.0
14. Security activities	99.7	0.4	1.6	1.6
15. Cleaning activities	100.9	0.1	0.2	0.2