



20 September 2024

Industrial Turnover Indices (ITI)

July 2024. Provisional data

Main results

- The annual rate variation of the Total Industrial Turnover Index stands at -1.0% in the seasonal and calendar adjusted and 5.0% in the original.
- The monthly variation stands at -0.8%, after seasonal and calendar adjustment.

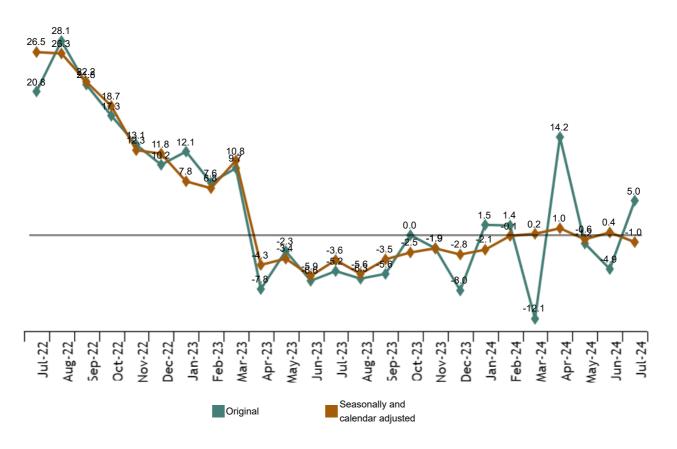
More information

- Tables annex (includes information by autonomous communities and original and adjusted series by sectors)
- Detailed results (monthly and annual data)

The Industrial Turnover Index (ITI), once adjusted for seasonal and calendar effects, showed in July a variation of -1.0% as compared with the same month of the previous year.

The ITI original series registered an annual variation of 5.0%.

Industrial Turnover Index, Total. Seasonally and calendar adjusted Monthly rate. Percentage

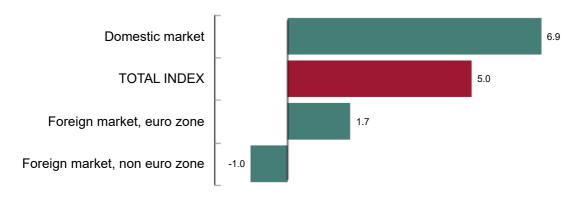




By market, positive annual rates were observed in two of the analysed markets in July. It is worth noting the increase registered in the domestic market (6.9%).

Industrial Turnover Index, Total and by market. July 2024

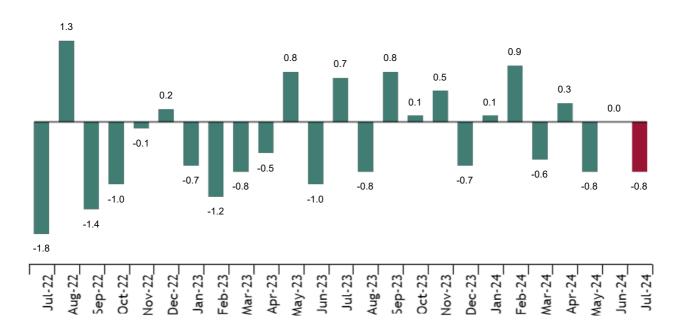
Annual rate. Percentage



Monthly trend of ITI

The monthly variation of the seasonally and calendar adjusted Total Industrial Turnover Index between the months of July and June, stood at -0.8%. This rate was eight tenths lower than the previous month.

Industrial Turnover Index, Total. Seasonally and calendar adjusted Annual rate. Percentage



By Main Industrial Groupings (MIGs), *Non-durable consumer goods* (1.6%), *Intermediate goods* (0.4%) and *Durable consumer goods* (0.3%) showed positive monthly rates. On the other hand, *Energy* (-4.9%) and *Capital goods* (-4.1%) showed negative monthly rates.



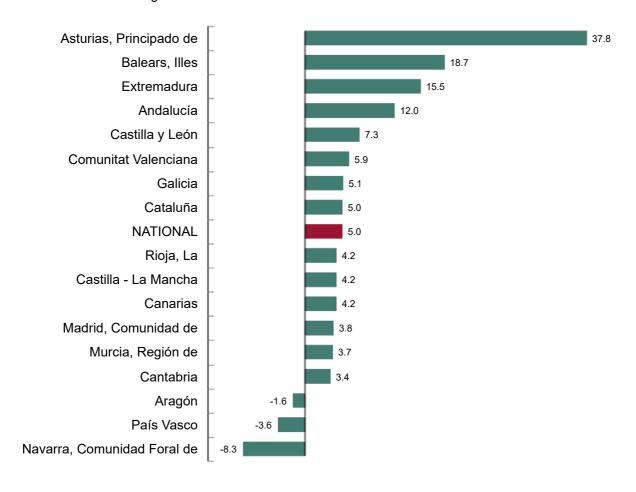
Results by Autonomous Community. Original series

Turnover increased as compared to July 2023 in 14 Autonomous Communities and decreased in the other three.

The largest increases were recorded in Principado de Asturias (37.8%), Illes Balears (18.7%) and Extremadura (15.5%).

The largest decreases were recorded in Comunidad Foral de Navarra (-8.3%), País Vasco (-3.6%) and Aragón (-1.6%).

Industrial Turnover Index, Total and by Autonomous Community. July 2024 Annual rate. Percentage



Revisions and data update

On the press release day, INE has updated ITI data series corresponding to the last 13 months. In the case of calendar adjusted and seasonally and calendar adjusted series, according to INE standard, series are revised since its beginning. Results are available at INEbase.



Methodological note

Industrial Turnover Indices (ITI) are short-term indicators aiming at measuring the monthly evolution of the industrial sector, excluding the construction.

The required information is collected since January 2002 through a survey addressed to more than 12.000 industrial establishments throughout the country.

Survey Type: ongoing monthly.

Base year: 2021.

Population scope: units of economic activity whose main activity is included in Sections B: Extractive industries (with the exception, due to their not being relevant to Spanish industry, of division 09) or C:

Manufacturing industry of CNAE-2009.

Geographical scope: the whole country, excluding Ceuta and Melilla.

Sample size: Approx. 12,000 establishments.

Data collection: monthly, value of total business turnover broken down by market.

Collection method: fill in a questionnaire by the respondent using one of the following methods: internet

(IRIA system), email, fax, telephone or post.

Further information is available in the methodology and in the standardised methodological report.

INE's statistics are produced according to the European Statistics Code of Practice. For further information at Quality at INE and Code of Practice.

For further information see INE base

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