25 February 2026

Industrial Price Index. 2021 Baseline

January 2026. Provisional data

Main results

- The annual variation of the Industrial Price Index increased by one tenth in January, up to -2.9%.
- The monthly rate of industrial prices was 0.5%.

More information

- Tables annex (includes information from the Autonomous Communities)
- Detailed monthly results
- Annual averages

The annual rate of the general Industrial Price Index (IPRI) was -2.9% in January, one tenth higher than in December of the previous year.

By the economic use of the goods, among the industrial sectors that had a notably positive effect on the evolution of the annual rate of the general IPRI were:

- **Energy**, whose annual rate increased by three tenths to -10.6%, due to the lower decline in *Electric power generation, transmission and distribution* prices than in January 2025.

Also noteworthy, although in the opposite direction, was the decrease in the prices of *Refined petroleum products*, in contrast to the rise in the same month last year.

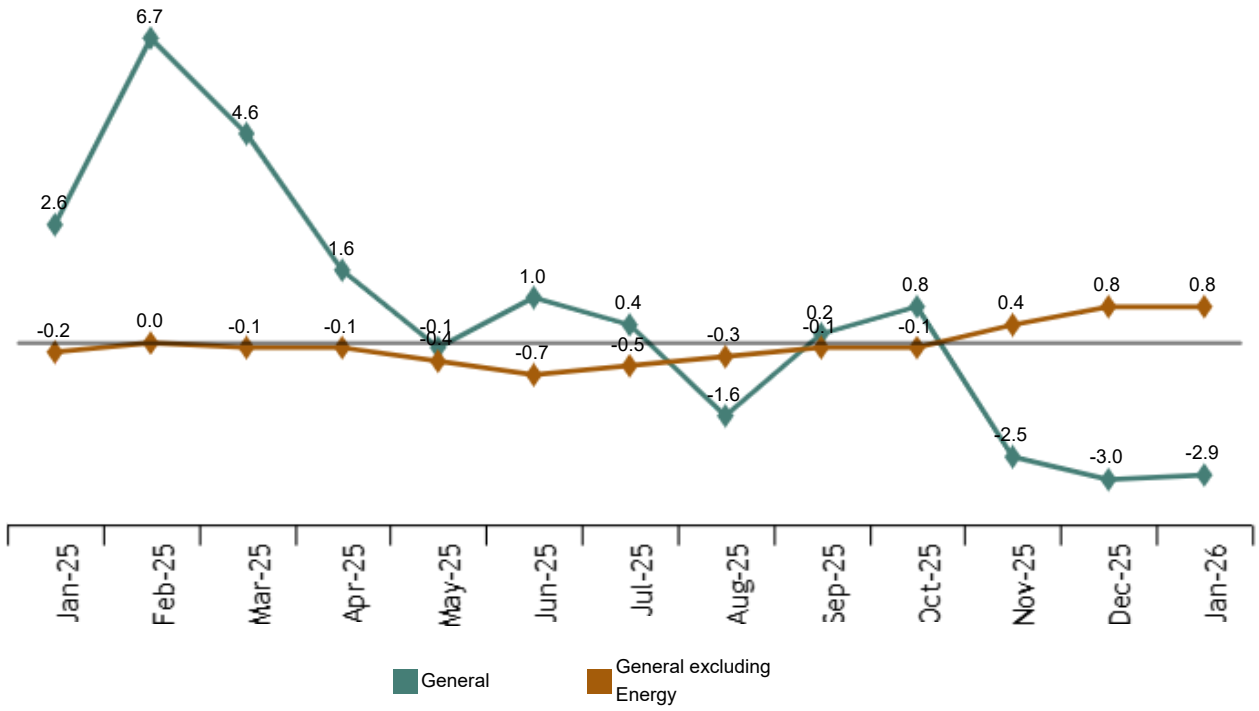
Meanwhile, standing out among the industrial sectors that had a negative influence on the evolution of the rate was:

- **Non-durable consumer goods**, with a variation of 0.8%, four tenths below that of December, due to lower prices in *meat processing, preserving and preparation of meat products*, which increased over the previous January.

The annual variation rate of the general index excluding Energy remained stable at 0.8% and was 3.7 points higher than that of the general IPRI.

Current press release at:https://www.ine.es/dyngs/Prensa/en/IPRI0126.htm

Annual evolution of the IPRI
General index and general index without Energy. Percentage



Monthly evolution of industrial prices

In January, the monthly variation rate of the general IPRI was 0.5%.

A more detailed analysis shows the activities that most affected the monthly IPRI rate in January.

Activities with the greatest positive impact on the monthly rate of the IPRI. January 2026

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Manufacture of gas; distribution of gaseous fuels through mains	4.8	0.282
Manufacture of basic precious and other non-ferrous metals	4.7	0.069
Manufacture of basic iron and steel and of ferro-alloys	2.2	0.028
Manufacture of articles of concrete, cement and plaster	2.5	0.027
Repair of fabricated metal products, machinery and equipment	1.3	0.020

Activities with the greatest negative impact on the monthly rate of the IPRI. January 2026

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Electric power generation, transmission and distribution	-0.8	-0.128
Processing and preserving of meat and production of meat products	-1.0	-0.052

Current press release at:https://www.ine.es/dyngs/Prensa/en/IPRI0126.htm

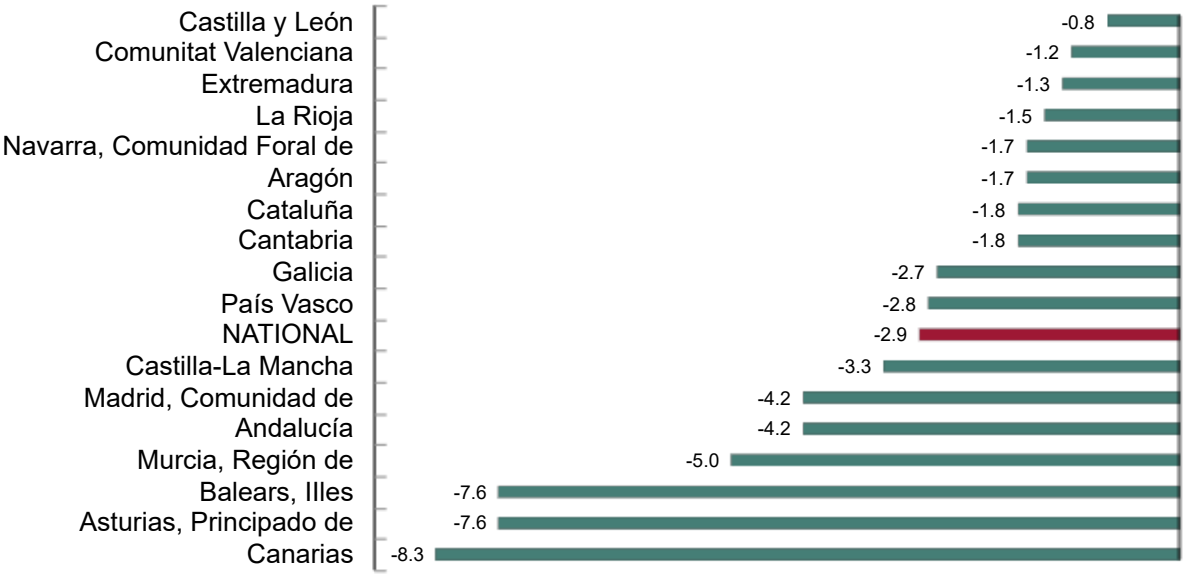
Results by Autonomous Communities. Annual variation rates

The IPRI recorded negative annual variations in all the autonomous communities in January.

The lowest rates were in Canarias (-8.3%), Illes Balears and Principado de Asturias (-7.6% in both).

On the other hand, Castilla y León (-0.8%), Comunitat Valenciana (-1.2%) and Extremadura (-1.3%) showed the smallest decreases.

Annual variation rates of the IPRI by Autonomous Community. January 2026
Percentage



Data revisions and updates

The INE has today updated the IPRI data for the last three months, making the September 2025 data final. All the results of this operation are available at INEBase.

In accordance with the Commission's Delegated Regulation (EU) 2023/137, the INE has begun to work on incorporating the new National Classification of Economic Activities CNAE-2025 in all its statistical operations.

In the case of the IPRI, the first publication of results with CNAE-2025 will take place in February 2028.

Current press release at:https://www.ine.es/dyngs/Prensa/en/IPRI0126.htm

Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialization, that is, the sales prices at the exit of factory, excluding transportation and marketing costs and VAT invoiced.

Type of survey: continuous monthly survey.

Base year: 2021.

Reference period of the weightings: the year preceding the current year.

Population scope: industrial establishments.

Sample size: 9,200 industrial establishments and 1,400 items

Number of observations: approximately 29,000 monthly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information, you can access the methodology and the standardised methodological report.

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on Quality at INE and the Code of Best Practices.

For further information see INE base

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