

24 July 2024

Industrial Price Index. 2021 Baseline

June 2024. Provisional data

Main results

- The annual variation of the Industrial Price Index increased by one point in June to -3.5%.
- The monthly rate of industrial producer prices was 1.9%.

More information

- [Annex of tables](#) (includes information from the Autonomous Communities)
- [Detailed monthly results](#)
- [Annual averages](#)

The annual rate of the overall Industrial Price Index (IPRI) was -3.5% in June, one point higher than in May.

By the economic use of the goods, among the industrial sectors that had a notably positive effect on the evolution of the annual rate of the General IPRI were:

- **Energy**, which rose by 2.0 points to -12.7%, due to an increase in the prices of *electricity production, transmission and distribution* that was higher than in June 2023.

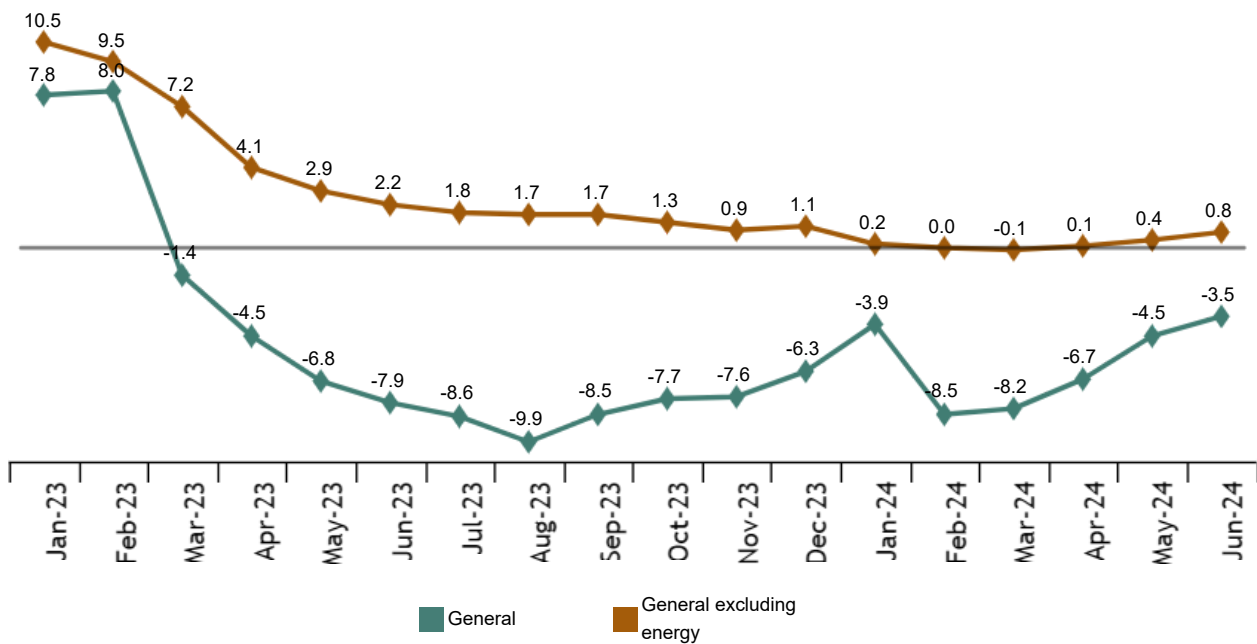
Also noteworthy, although in the opposite direction, is the decrease in *oil refinery* prices, which increased over the same month last year.

- **Intermediate goods**, with an annual rate of -2.1%, 1.0 point higher than in May. This behaviour was a result of prices in the *Manufacture of basic chemicals, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms* decreasing less than in June of the previous year, and an increase in prices in the *Manufacture of animal feedstuffs*, compared with a decrease in the same month of 2023.

The annual variation rate of the general index excluding energy increased four tenths of a percentage point to 0.8% and was 4.3 points higher than that of the general IPRI.

Annual evolution of the IPRI

General index and general index without Energy. Percentage



Monthly evolution of industrial prices

In June, the monthly variation rate of the general IPRI was 1.9%.

A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in June.

Activities with the greatest positive impact on the monthly rate of the IPRI. June 2024

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Electric power generation, transmission and distribution	17.7	2.197
Manufacture of products for animal feed	1.2	0.032
Processing and preserving of meat and production of meat products	0.4	0.020
Manufacture of pulp, paper and cardboard	3.0	0.017
Manufacture of basic iron and steel and of ferro-alloys	1.1	0.015

Activities with the greatest negative impact on the monthly rate of the IPRI. June 2024

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Gas production; pipeline distribution of gaseous fuels	-3.1	-0.191
Manufacture of petroleum	-1.4	-0.125
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	-1.3	-0.040
Manufacture of basic precious and other non-ferrous metals	-2.0	-0.035
Manufacture of metal products for construction	-0.8	-0.019

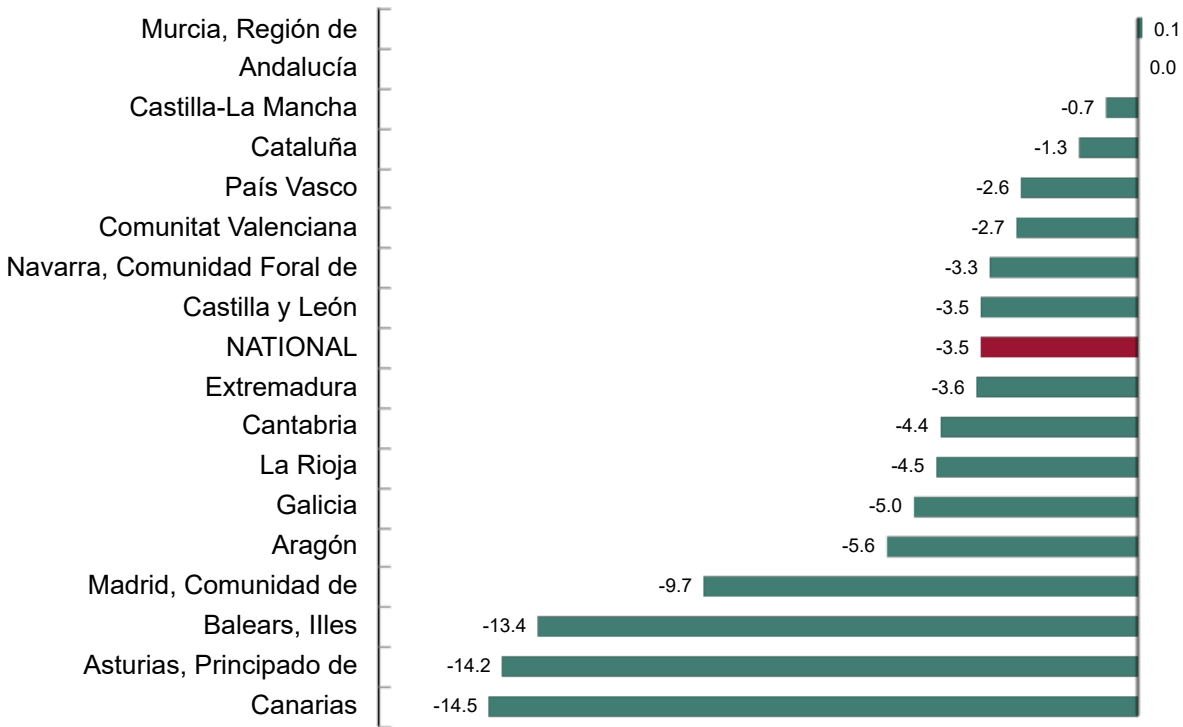
Results by Autonomous Communities. Annual variation rates

In June, the IPRI registered negative annual rates in all regions, except in the Region of Murcia (0.1%) and Andalucía (0.0%).

The lowest rates were in Canarias (-14.5%), Principado de Asturias (-14.2%) and Illes Balears (-13.4%).

Annual variation rates of the IPRI. June 2024

Index by Autonomous Community. Percentage



Revisions and data updates

The INE has today updated the IPRI data for the last three months, making the data for the month of March 2024 definitive. All results of this operation are available on [INEBase](#).

Current press release at: <https://www.ine.es/dyngs/Prensa/en/IPRI0624.htm>

Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialization, that is, the sales prices at the exit of factory, excluding transportation and marketing costs and VAT invoiced.

Type of survey: continuous monthly survey.

Base year: 2021.

Reference period of the weightings: the year preceding the current year.

Population scope: industrial establishments.

Sample size: 9,200 industrial establishments and 1,400 items

Number of observations: approximately 29,000 monthly prices.


General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information, you can access the [methodology](#) and the [standardised methodological report](#).

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on [Quality at INE](#) and the [Code of Best Practices](#).

For further information see [INE base](#)

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