26 October 2026

Industrial Price Index. 2021 Baseline

September 2026. Provisional data

Main results

- The annual variation of the Industrial Price Index increased by 5.1 points in September to 18.3%.
- The monthly rate of industrial prices was 4.0%.

More information

- Tables annex (includes information from the Autonomous Communities)
- Detailed monthly results
- Annual averages

The annual rate of the general Industrial Price Index (IPRI) was 18.3% in September, 5.1 points above that in August, and the highest since November 2022.

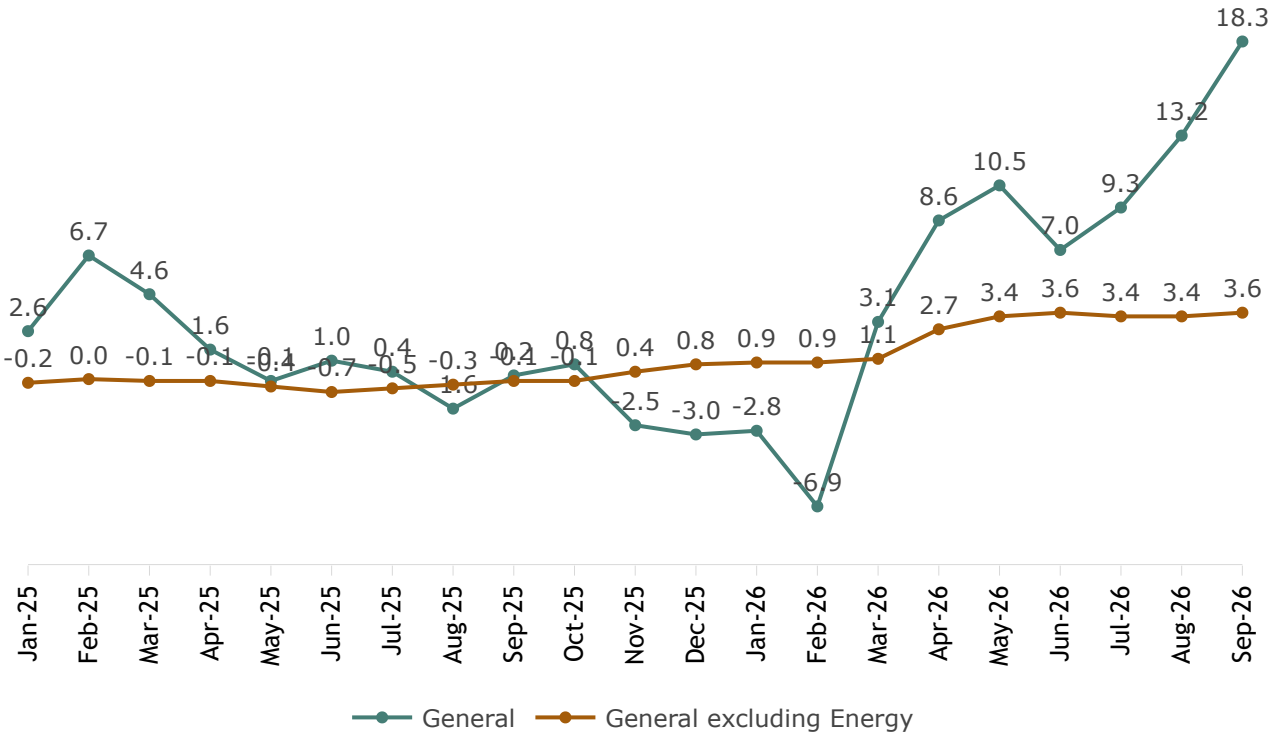
By the economic use of the goods, among the industrial sectors that had a notably positive effect on the evolution of the annual rate of the General IPRI were:

- **Energy,** whose annual rate increased 16.3 percentage points to 49.8%, the highest since October 2022. This evolution resulted from prices in *Electric power generation, transmission and distribution* rising, compared with a fall in September 2025, and, to a lesser extent, from an increase in prices in *Manufacture of refined petroleum products* that was greater than in the same month the previous year.
- **Intermediate goods,** which recorded a rate of 7.5%, five tenths above that of the previous month, and the highest since January 2023, due to the increase in the prices of the *Manufacture of prepared feeds for farm animals*, *Forging, pressing, stamping and roll forming of metal; powder metallurgy* and the *Manufacture of pulp, paper and paperboard*, which fell in September last year.

The annual variation rate of the general index excluding Energy increased by two tenths, to 3.6%, standing nearly 14.7 points below that of the general IPRI.

Current press release at:https://www.ine.es/dyngs/Prensa/en/IPRI0926.htm

Annual evolution of the IPRI
General index and general index without Energy. Percentage



Monthly evolution of industrial prices

In September, the monthly variation rate of the general IPRI was 4.0%.

A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in September.

Activities with the greatest positive impact on the monthly rate of the IPRI. September 2026

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Electric power generation, transmission and distribution	10,8	2,021
Manufacture of refined petroleum products	13,3	1,502
Manufacture of gas; distribution of gaseous fuels through mains	4,4	0,302
Processing and preserving of meat and production of meat products	0,9	0,042
Manufacture of vegetable and animal oils and fats	1,3	0,032

Activities with the greatest negative impact on the monthly rate of the IPRI. September 2026

Activity (CNAE 2009 groups)	Monthly rate (%)	Contribution
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	-0,8	-0,023
Manufacture of plastic products	-0,7	-0,015
Manufacture of other food products	-0,5	-0,011

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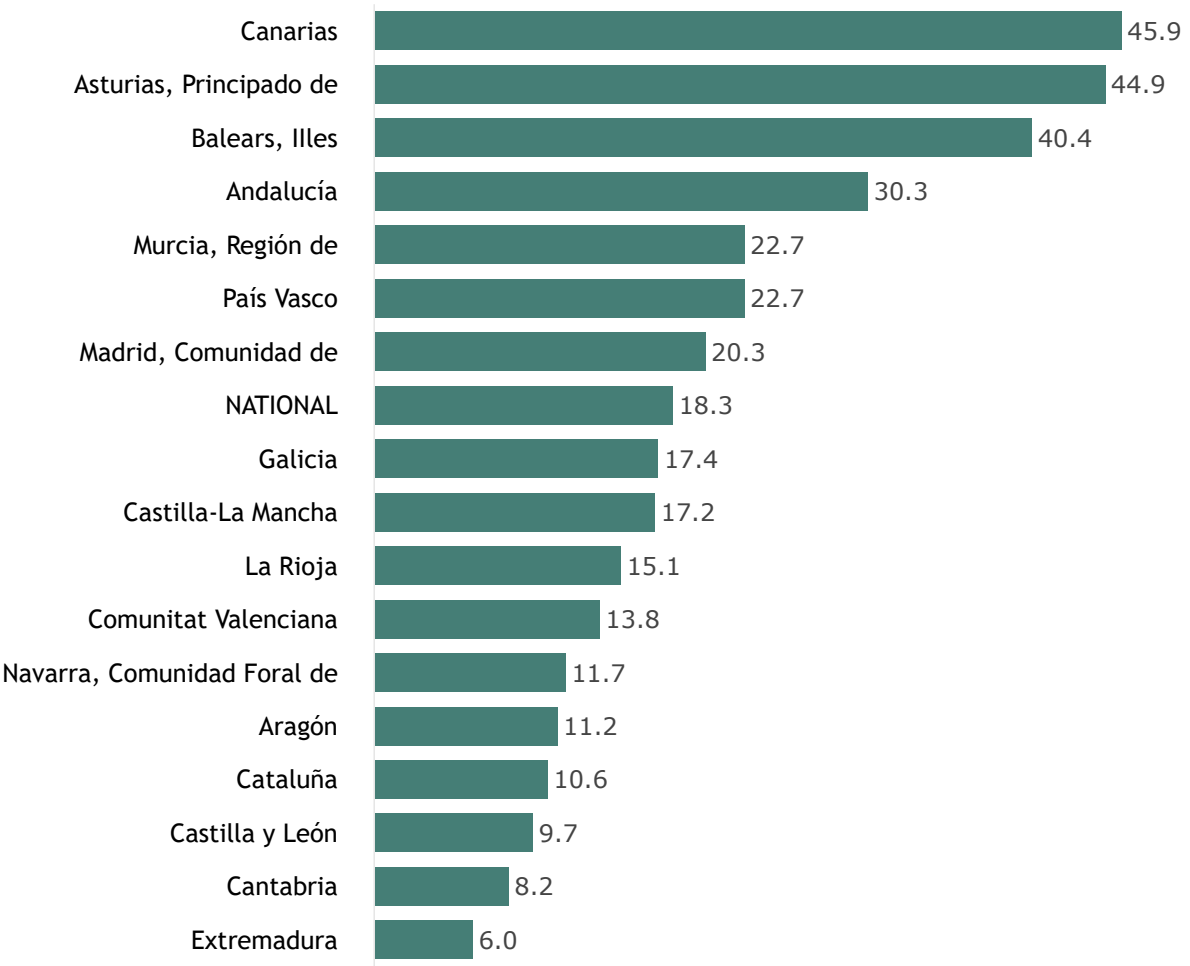
Results by Autonomous Communities. Annual variation rate

The IPRI recorded positive annual variations in all the autonomous communities in September.

The highest rates were in Canarias (45.9%), Principado de Asturias (44.9%) and Illes Balears (40.4%).

In contrast, Extremadura (6.0%), Cantabria (8.2%) and Castilla y León (9.7%) had the lowest increases.

Annual variation rates of the IPRI by Autonomous Community. September 2026
Percentage



Data revisions and updates

The INE has today updated the IPRI data for the last three months, making the February 2026 data final. All the results of this operation are available at INEBase.

In accordance with the Commission's Delegated Regulation (EU) 2023/137, the INE has begun to work on incorporating the new National Classification of Economic Activities CNAE-2025 in all its statistical operations.

In the case of the IPRI, the first publication of results with CNAE-2025 will take place in February 2028.

Current press release at:https://www.ine.es/dyngs/Prensa/en/IPRI0926.htm

Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialization, that is, the sales prices at the exit of factory, excluding transportation and marketing costs and VAT invoiced.

Type of survey: continuous monthly survey.

Base year: 2021.

Reference period of the weightings: the year preceding the current year.

Population scope: industrial establishments.

Sample size: 9,200 industrial establishments and 1,400 items

Number of observations: approximately 29,000 monthly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information, you can access the methodology and the standardised methodological report.

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on Quality at INE and the Code of Best Practices.

For further information see INEbase Official INE account on @es_ine

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