

6 June 2024

Housing Price Index (HPI). Base 2015 First Quarter 2024

Main results

- The annual variation rate of the Housing Price Index stood at 6.3%.
- The annual variation rate of new houses was of 10.1%, and the one from used houses was of 5.7%.
- Housing prices rose by 2.6% compared to the previous quarter.

More information

- [Annex of tables](#) (includes information from the Autonomous Communities)
- [Detailed quarterly results](#)
- [Annual averages](#)

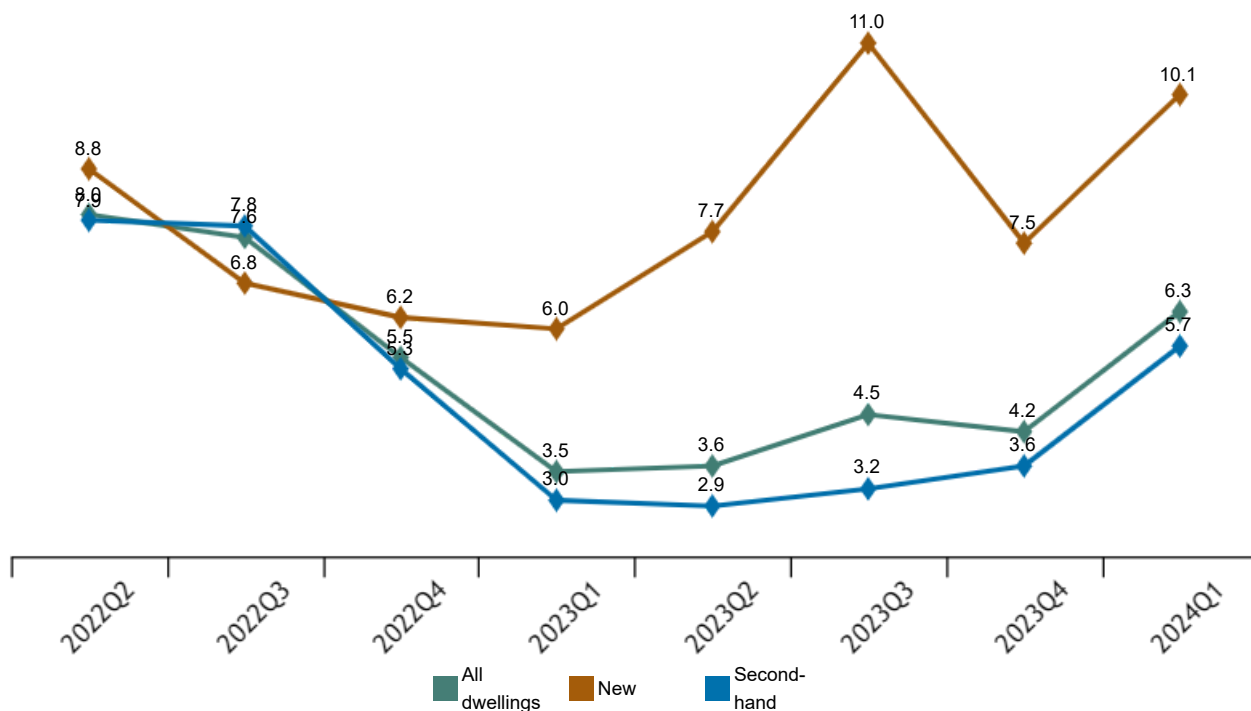
In the first quarter of 2024, the annual change in the Housing Price Index (HPI) rose by two points to 6.3%.

By type of housing, the annual rate for new housing rose by 2.6 points to 10.1%.

Moreover, the change in second-hand housing was 5.7%, more than two points higher than in the previous quarter.

Annual rates of HPI

Total, new and used housing. Percentage

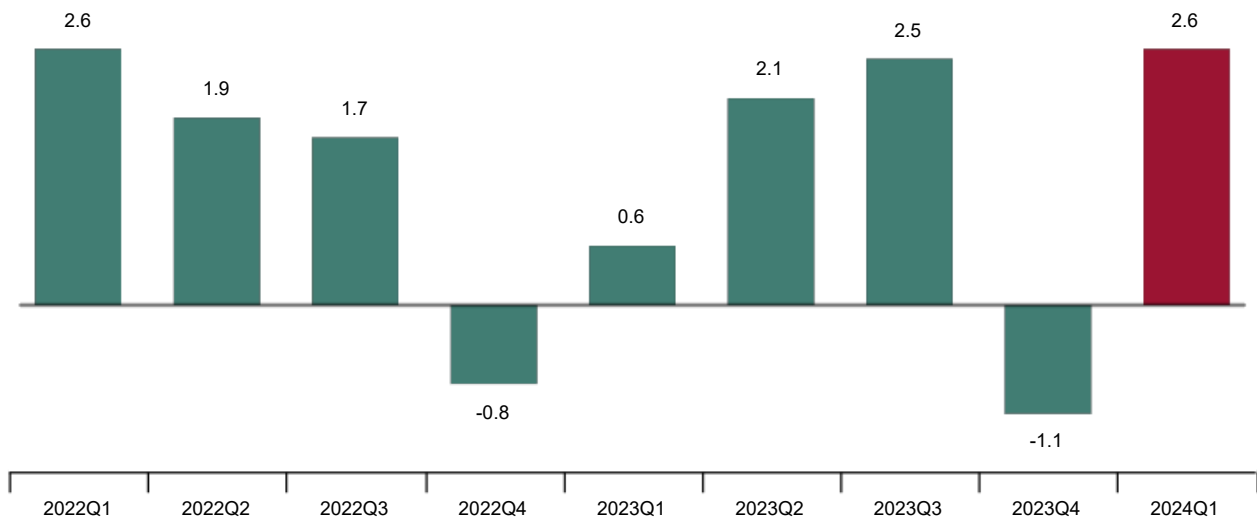


Quarterly evolution of housing prices

The quarterly variation of the general HPI in the first quarter was 2.6%.

Quarterly rate of the HPI

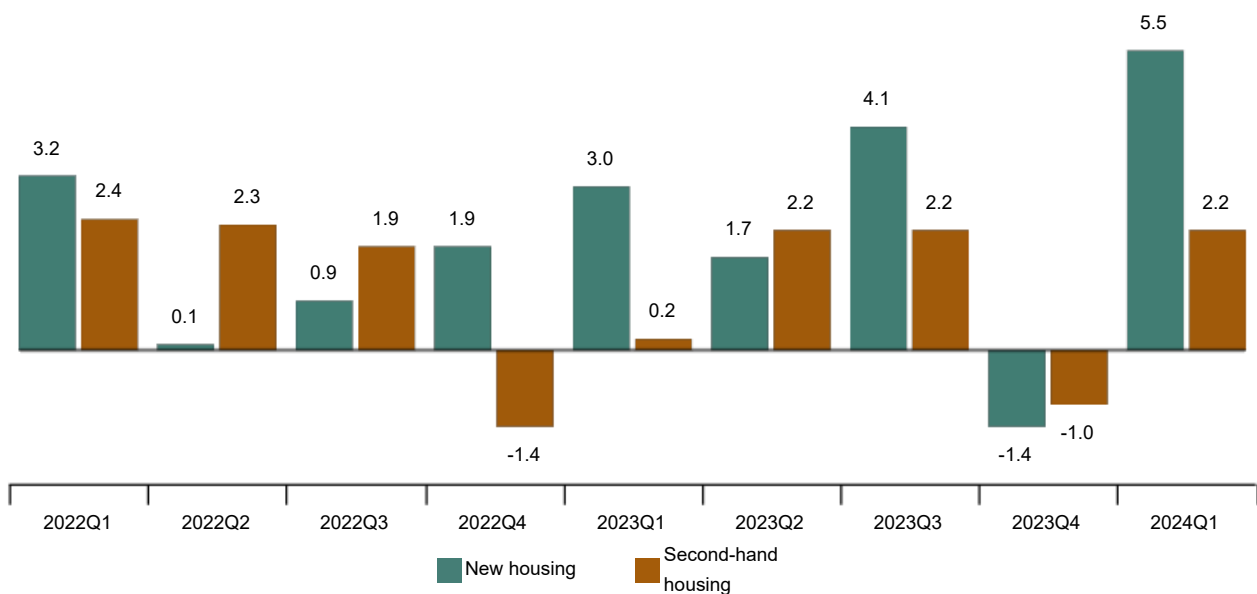
Total housing. Percentage



By type of housing, new housing prices increased by 5.5% in the first quarter of 2024 with respect to the previous quarter. Meanwhile, second-hand housing prices rose by 2.2%.

Quarterly HPI rate by type of housing

New and used housing. Percentage



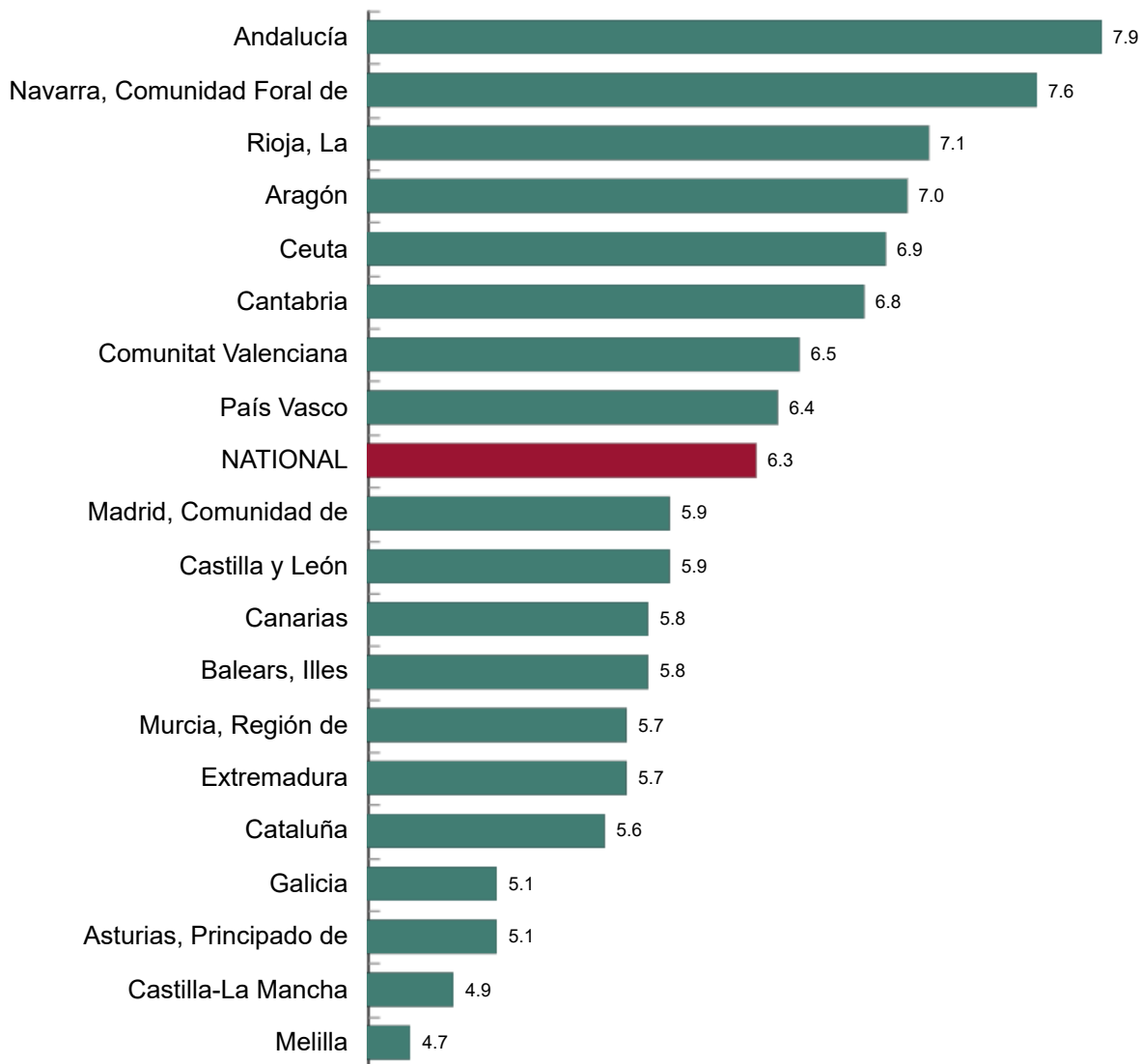
Results by Autonomous Communities. Annual variation rates

Housing prices showed positive annual rates in all the communities in the first quarter.

The highest increases in prices were in Andalucía (7.9%), Comunidad Foral de Navarra (7.6%) and La Rioja (7.1%). The lowest ones were in Castilla-La Mancha (4.9%) and Principado de Asturias and Galicia (both 5.1%).

Annual RHPI rates by Autonomous Cities and Communities. First quarter of 2024

Percentage



Revision and updating of data

The data published today are final. All results of this operation are available on [INEBase](#).

Methodological note

The main objective of the Housing Price Index (HPI) is to measure the evolution of the sales price of private dwellings acquired by households in Spain, both new and second-hand dwellings, adjusting for changes in the composition and quality of the dwellings acquired in different periods by means of a method that combines stratification with a regression model.

Type of survey: continuous quarterly survey.

Base period: 2015.

Reference period for the weightings: two years prior to the current year.

Geographical scope: the entire national territory.

Number of observations: around 95% of housing sales made in the quarter.

Functional classification: new and used housing.


General calculation method: Laspeyres' Chain Index.

Collection method: administrative records.

More information on the [methodology](#) and the [standardised methodological report](#).

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on [Quality at INE](#) and [Code of Best Practices](#).

For further information see **INE base**

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