11 March 2026

# Mercantile Companies Statistics (MC)

January 2026. Provisional data

## Main results

- The number of mercantile companies increased by 8.8% in January compared to the same month in 2025.
- The number of dissolved companies fell by 0.3% year-on-year.

## More information

- Annex of tables (includes information from the Autonomous Communities)
- Detailed results

In January, 11,623 mercantile companies were incorporated, 8.8% more than in the same month in 2025. The subscribed capital for incorporation recorded an annual increase of 30.5% and the average capital subscribed (56,734 euros) increased by 19.9%.

On the other hand, 3,624 companies increased their capital, 1.0% fewer than in January 2025. The subscribed capital in the increases decreased by 7.9%.

The number of dissolved mercantile companies fell by 0.3% in the annual rate. 88.5% of them did so voluntarily.

**Mercantile companies created, increasing their capital and disolved. January 2026**

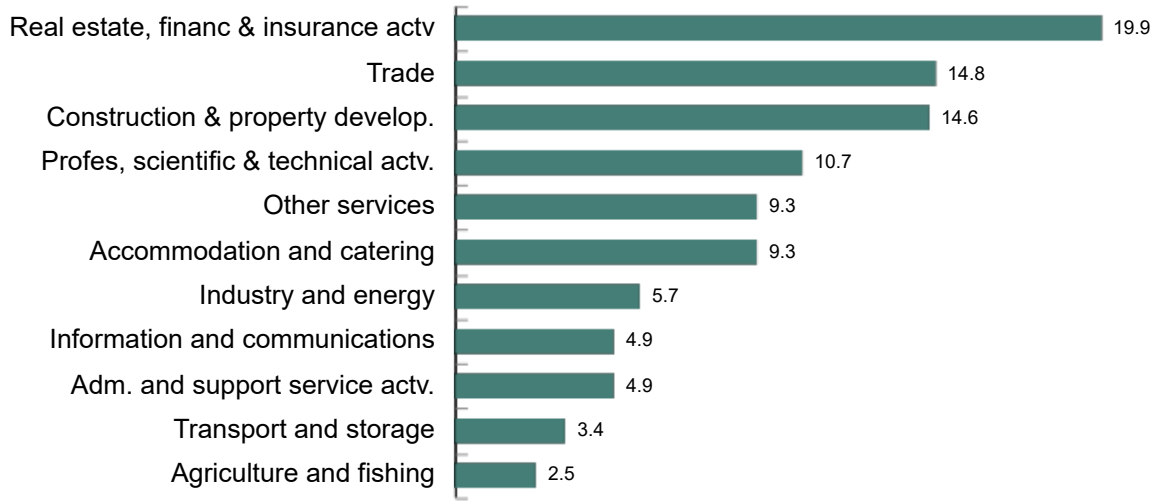
| | | Total | % Variation | | |
|---|---|---|---|---|---|
| | | | Monthly | Annual | Annual accumulated |
| **Mercantile companies created** | **Number** | 11,623 | -0.8 | 8.8 | 8.8 |
| | **Capital subscribed (thousands of euros)** | 659,418 | -14.2 | 30.5 | 30.5 |
| | **Average capital subscribed (euros)** | 56,734 | -13.5 | 19.9 | 19.9 |
| **Mercantile companies increasing their capital** | **Number** | 3,624 | 26.5 | -1.0 | -1.0 |
| | **Capital subscribed (thousands of euros)** | 2,752,985 | 32.7 | -7.9 | -7.9 |
| | **Average capital subscribed (euros)** | 759,654 | 4.9 | -6.9 | -6.9 |
| **Mercantile companies dissolved** | **Number** | 3,897 | 7.8 | -0.3 | -0.3 |
| | **- Voluntary** | 3,450 | 12.5 | -0.3 | -0.3 |
| | **- Merger** | 284 | -26.6 | -5.3 | -5.3 |
| | **- Other** | 163 | 1.2 | 10.1 | 10.1 |

Current press release at:https://www.ine.es/dyngs/Prensa/en/SM0126.htm

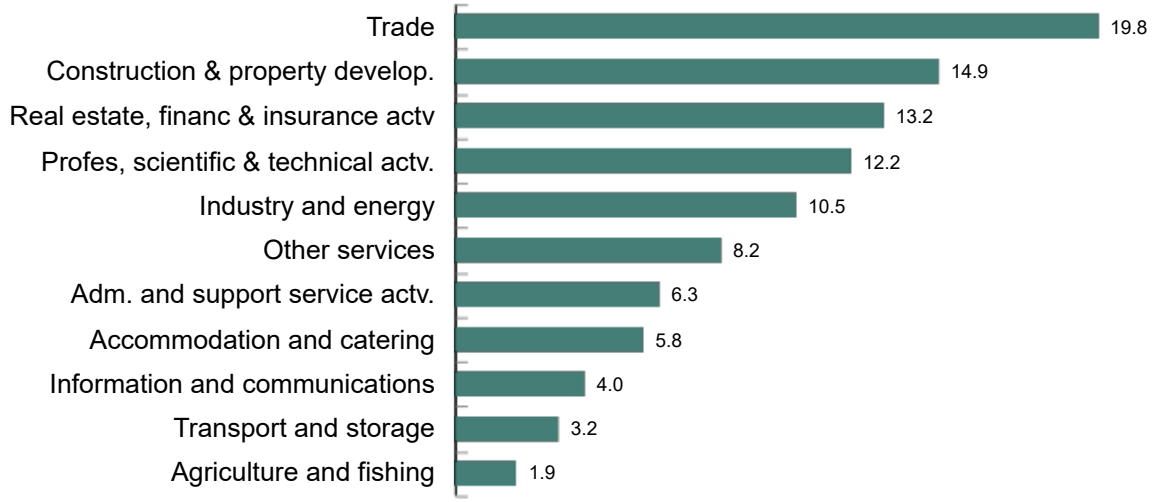
## Results by main economic activity

19.9% of the mercantile companies created in January were engaged in *Real Estate, Finance and Insurance* and 14.8% in *Trade*. As for dissolved companies, 19.8% were engaged in *Trade* and 14.9% in *Construction*.

**Mercantile companies created by main economic activity. January 2026**
Percentage



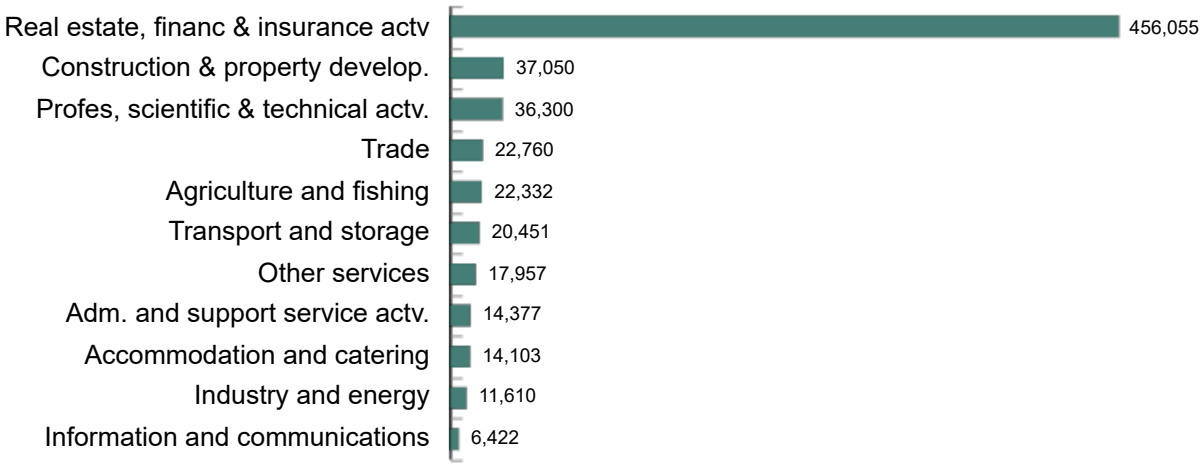

**Mercantile companies dissolved by main economic activity. January 2026**
Percentage




The category according its economic activity with the largest subscribed capital of mercantile companies incorporated was *Real estate, financial and insurance,* with 456.06 million euros. In turn, *Information and communications* companies had the lowest capital, with 6.42 million.

Current press release at:https://www.ine.es/dyngs/Prensa/en/SM0126.htm

**Capital subscribed of mercantile companies created by main economic activity.**
**January 2026**
Thousands of euros

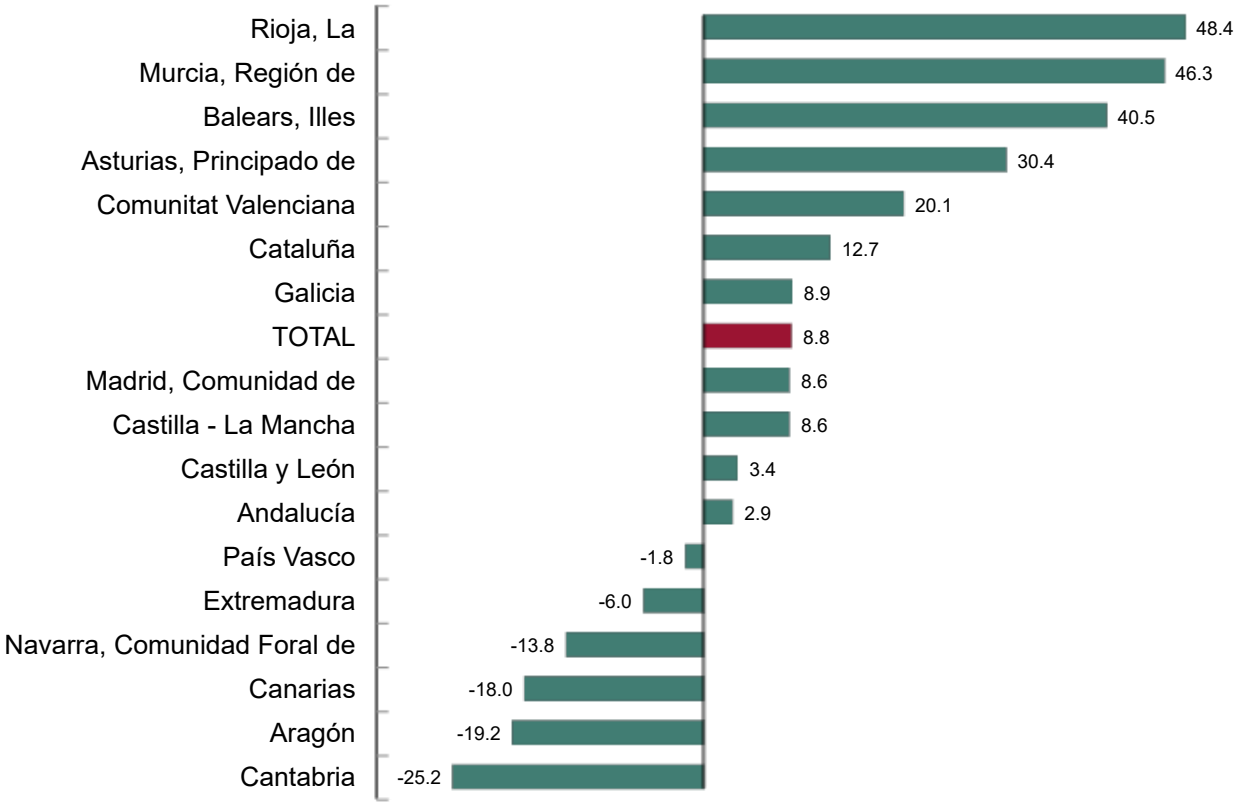



## Results by Autonomous Community

La Rioja (48.4%), Región de Murcia (46.3%) and Illes Balears (40.5%) had the highest annual increases in the number of mercantile companies created in January.

In turn, Cantabria (-25.2%), Aragón (-19.2%) and Canarias (-18.0%) registered the sharpest declines.

**Annual variation in mercantile companies created by Autonomous Community.**
**January 2026**
Percentage




Current press release at:https://www.ine.es/dyngs/Prensa/en/SM0126.htm

## Data revisions and updates

The data for 2026 are provisional and will be reviewed when the data for the same period in 2027 are published. All the results of this operation are available at INEbase.

In accordance with the Commission's Delegated Regulation (EU) 2023/137 the INE has begun to work on incorporating the new National Classification of Economic Activities CNAE-2025 in all its statistical operations.

In the case of Mercantile Companies, the first publication of results with CNAE-2025 will take place in March 2028.

## Methodological note

The Mercantile Companies Statistics were created by Order of 30 April 1938. Their objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies incorporated, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

**Type of survey:** continuous monthly survey.

**Population scope:** set of companies registered in the Central Mercantile Register.

**Geographical scope:** the entire national territory, by Autonomous Communities and provinces.

**Reference period of the results:** the calendar month.

**Reference period of the information:** the calendar month.

**Collection method:** official records.

More information on the methodology and the standardised methodological report.

INE statistics are produced in accordance with the Code of Good Practice for European Statistics. More information on Quality at the INE and the Code of Best Practice.

For further information see INEbase

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