

30 October 2019

**Flash estimate of the Consumer Price Index (CPI) and  
of the Harmonised Index of Consumer Prices (HICP)**

August 2018

**The annual change in the flash estimate of the CPI stands at 0.1% in  
October, the same registered in September**

**The annual rate of the flash estimate of the HICP is 0.2%**

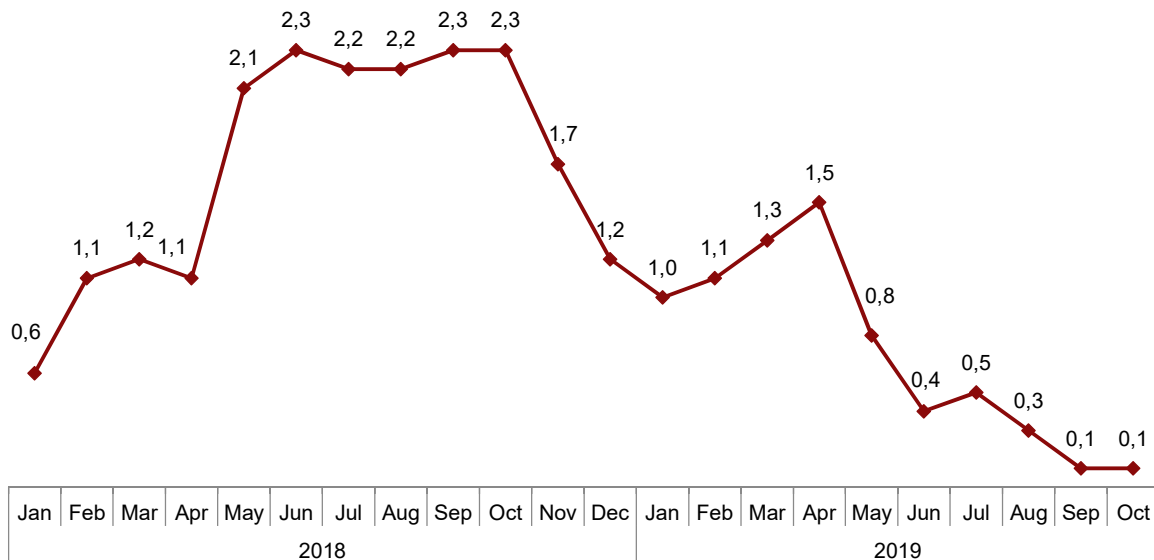
According to the flash estimate issued by the INE, the annual inflation of the CPI in October 2019 was 0.1%.

This indicator provides a preview of the CPI that, if confirmed, would imply a maintenance in the annual rate, since in September this change was 0.1%.

This behavior highlights the increase in the prices of electricity, which decreased the last year. Also influences, although in the opposite direction, the declines in gas and fuel prices, compared to the increases recorded in 2018.

**Annual evolution of the CPI<sup>1</sup>**

Overall Index. Percentage



<sup>1</sup> The last data refers to the flash estimate

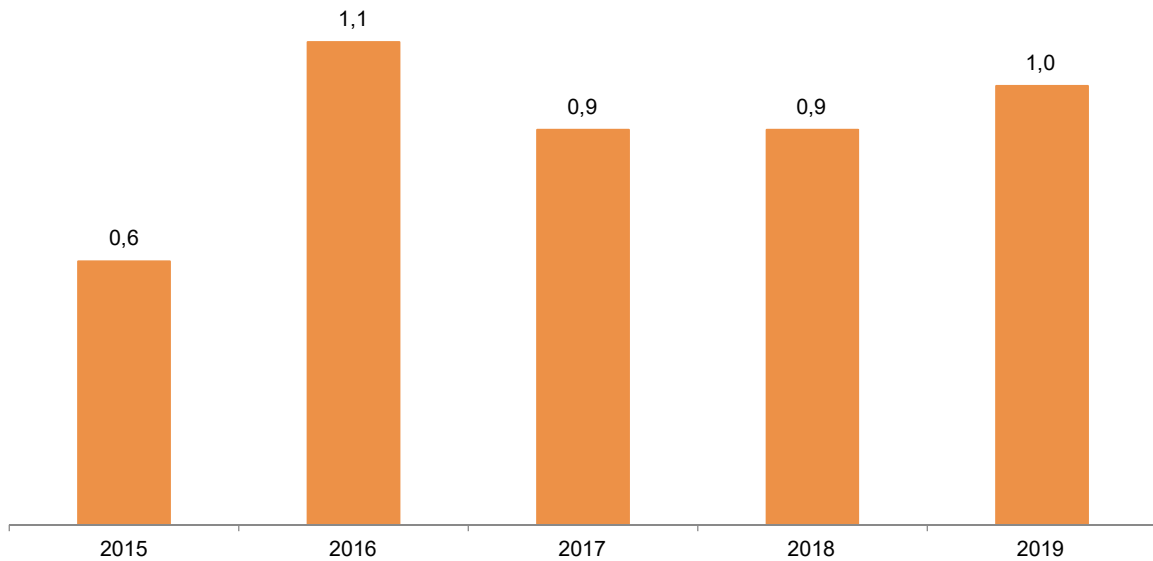
In turn, the annual variation of the flash estimate of the HICP in October stands at 0.2%. If confirmed, the annual rate of the HICP would remain with respect to the previous month.

## Monthly rate trend

According to the flash estimate of the CPI, consumer prices registered a variation of 1.0% in August as compared with September.

## Evolution of the monthly rate of the CPI in September<sup>1</sup>

Overall Index. Percentage



<sup>1</sup> The last data refers to the flash estimate

In turn, the monthly change of the HICP flash estimate in October stood at 0.6%.

## Review and data update

The data released today is an advance of the final CPI and HICP data, which will be published next month. Until then, the results are available in INEbase.

## Metodological note

The **Consumer Price Index (CPI)** is a statistical measure of the evolution of the prices of goods and services consumed by the population that reside in family dwellings in Spain.

In turn, the Harmonised Index of Consumer Prices (HICP) is a statistical indicator whose objective is to provide a common average of the inflation that allows conducting international comparisons

**Type of survey:** continuous on a monthly basis

**Base period:** 2016 (CPI) and 2015 (HICP)

**Reference period of weightings:** year prior to the current year

**Sample of municipalities:** 177

**Number of items:** 480 (CPI) y 479 (HICP).

**Number of observations:** approximately 220,000 prices per month.

**Functional classification:** ECOICOP.

**General method of calculation:** chained Laspeyres

**Collection method:** interviewers in establishments and centralised collection for special items

For further information, please consult the methodology of both indicators in the following link:

[http://www.ine.es/metodologia/t25/t2530138\\_16.pdf](http://www.ine.es/metodologia/t25/t2530138_16.pdf)

The CPI standardised Methodological report:

<http://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30138>

And the HICP standardised Methodological report:

<http://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30180>

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For further information see **INEbase:** [www.ine.es/en/](http://www.ine.es/en/) Twitter: [@es\\_ine](https://twitter.com/es_ine)

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