

## **Preview of the results of the Spanish Quarterly National Accounts: main aggregates for the first quarter of 2021 amid the COVID-19 crisis**

### **Technical note on sources and methods**

Since the first quarter of 2020, COVID-19's effects on the Spanish economy have been clearly visible in the National Accounts aggregates. The impacts on statistical activity and on the economic situation stemming from the various measures adopted since the start of the pandemic to combat effects both on public health and on economic activity and employment has posed an unprecedented challenge ever since.

In the midst of these exceptional circumstances, the INE has held firm to its commitment to provide society with a precise measurement of the current economic evolution within the framework of the Spanish National Accounts, and to be transparent regarding the sources and methods used to elaborate it.

#### **Information Sources**

The preview of results for the *Quarterly National Accounts of Spain: main aggregates* for the 1st quarter of 2021 is prepared with the information available on the date of its publication regarding the economic evolution during said period. Most of the statistical indicators on recent economic developments offer, up until that moment, results through the second month of this quarter (February).

Likewise, as was the case in the four quarters of the previous year, in response to the statistical challenge, INE has added advance results from the information sources normally used for the reference month of March to the basic information generally used in previous periods, indicator estimates based on administrative data, and other additional sources that complement the usual sources, in line with Eurostat recommendations and other international statistical agencies.

Among the additional information incorporated are the advance results (with partial collection of information) for commonly used short-term indicators; statistics based on records and the monthly information on credit card transactions provided by the Card System and Payment Methods.

These sources have complemented those normally used, which offer results related the last month of the quarter (March) or to the entire quarter. All of these are listed in the following table.

## Information sources on economic evolution for the month of March or for the whole of the 1st quarter of 2021

Fuente*	Información estadística	Referencia
AEAT	VESGEP. Ventas totales e interiores de grandes empresas y pymes	1T-2021
	VESGE. Tasas de variación de ventas interiores de grandes empresas	03-2021
AENA	Tráfico de Pasajeros, Operaciones y Carga. Pasajeros.	03-2021
	Tráfico de Pasajeros, Operaciones y Carga. Mercancías.	03-2021
ANFAC	Matriculación de vehículos por canales	03-2021
BDE	Tipos de cambio	03-2021
BLS	CPI. Consumer Price Index (EEUU)	03-2021
Canal de Isabel II	Consumo facturado en los hogares (metros cúbicos)	03-2021
Departament D'estadística Govern d'Andorra	IPC. Index de preus de consum d'Andorra	03-2021
DGT	Matriculación de turismos	03-2021
	Matriculación de motocicletas	03-2021
	Matriculación de vehículos de carga	03-2021
	Matriculación de autobuses	03-2021
EUROSTAT	HICP. Harmonized Indices of Consumer Prices (Bélgica, Francia, Alemania, Irlanda, Italia, Países Bajos, Reino Unido, Portugal, UE y UEM)	03-2021
INE	EOH. Pernoctaciones hoteleras	03-2021
	EPA. Encuesta de Población Activa	1T-2021
	ICM. Índices de comercio al por menor	03-2021
	IPC. Índice de precios de consumo	03-2021
	IPH. Índice de precios hoteleros	03-2021
	IPI. Índice de producción industrial	03-2021
	IPRI. Índices de precios industriales	03-2021
EGATUR. Encuesta de gasto turístico	03-2021	
INEGI	IPNC. Índice nacional de precios al consumidor	03-2021
MICT	Consumo aparente de cemento	03-2021
MITRAMISS	Afiliados medios en construcción de edificios	03-2021
	Afiliados medios en ingeniería civil	03-2021
	Trabajadores en alta laboral, construcción (media mensual)	03-2021
	Trabajadores en alta laboral, construcción (media mensual, CVE)	03-2021
OMIE	Precio medio aritmético de la casación del mercado diario de la electricidad	03-2021
REE	Sistema Eléctrico Nacional. Generación de energía eléctrica (Gwh).	03-2021
SELAE	Ventas y premios del conjunto de Juegos	1T-2021
SFSO	CPI. Consumer Price Index (Suiza)	03-2021
IGAE	Gastos e ingresos de las Administraciones Públicas	1T-2021
STMP	Transacciones con tarjetas adheridas al sistema español unificado de medios de pago	03-2021

1T-2021: 1st quarter 2021

03-2021: March of 2021

AEAT Tax Agency

AENA: Spanish Airports and Air Navigation

ANFAC: Spanish Association of Automobile and Truck Manufacturers

BDE: Bank of Spain

BLS: U.S. Bureau of Labor Statistics

DGAM: General Office of Macroeconomic Analysis (Ministry of Economy and Business)

INEGI: National Institute of Statistics, Geography and Informatics (Mexico)

MAPA: Ministry of Agriculture, Fisheries and Food

MICT: Ministry of Industry, Trade and Tourism

MITRAMISS: Ministry of Labour, Migration and Social Security

OMIE: OMI, Polo Español S.A.

REE: Red Eléctrica de España

SELAE: State Lottery and Gambling Company

SFSO: Swiss Federal Statistical Office

IGAE: Comptroller General of the State Administration

STMP: Sistema de Tarjetas y Medios de Pago, s.a.

In any case, we should note that the difficulty inherent in the statistical measurement of a situational change such as that experienced with the COVID-19 pandemic suggests that future revisions of the results published today may be more extensive than usual.