

24 March 2017

**Industrial Price Index. Base 2010**  
February 2017. *Provisional data*

**The annual Industrial Price Index stands at 7.3%, three tenths below than that of January**

**The monthly variation of industrial prices stands at -1.3%**

**Annual evolution of industrial prices**

The annual rate for the general Industrial Price Index (IPRI) in February was **7.3%**, two tenths below than that registered in January.

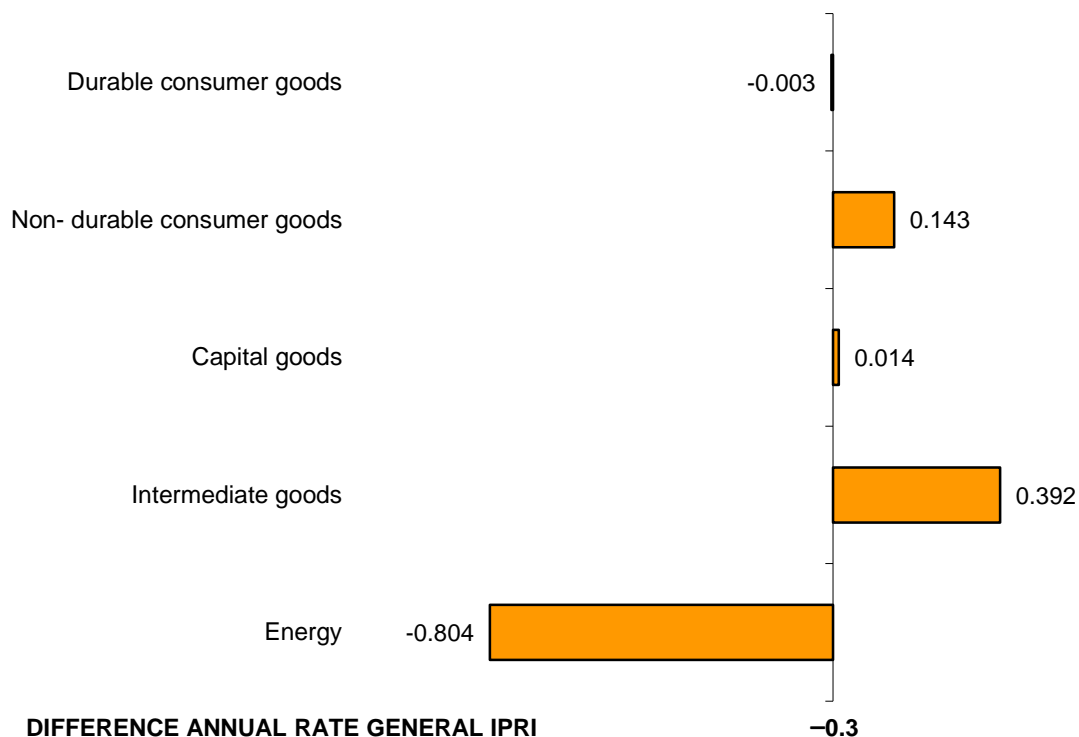
By economic destination of the goods, the industrial sectors of most negative influence in this fall were:

- **Energy**, whose annual variation rate stood at **22.9%**, falling by more than three and a half points below than that of January. This evolution is the result of the decrease in the prices of the *Production, transport and distribution of electric power*, which fell this month more than they did in 2016.

On the other hand, worth noting amongst the industrial sectors with a positive influence were:

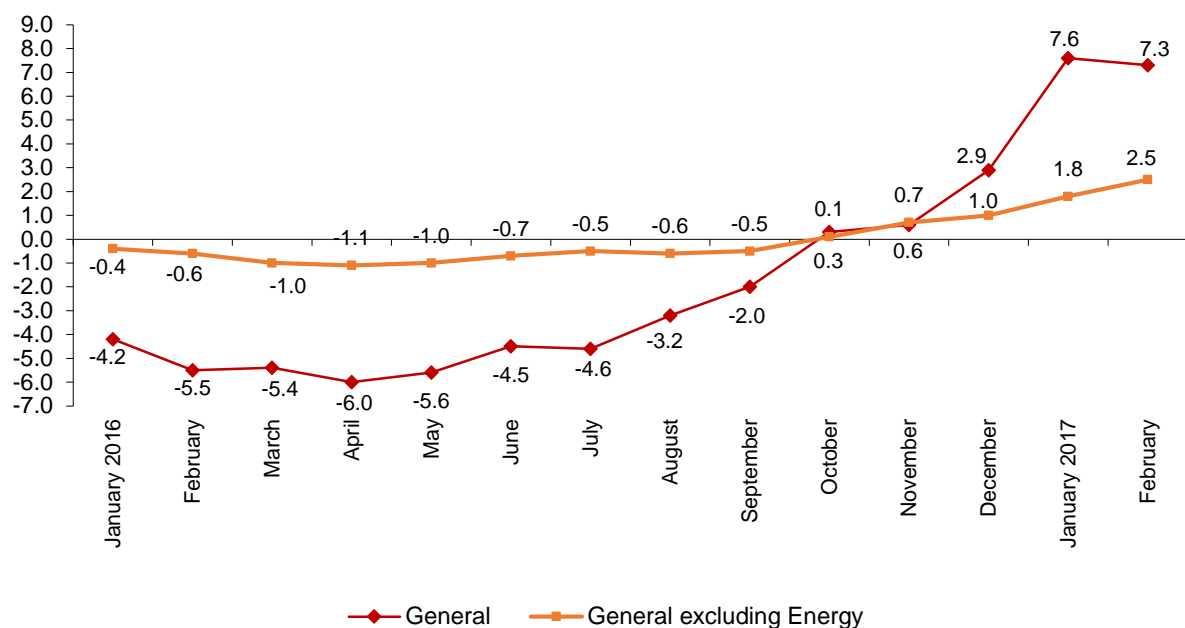
- **Intermediate goods**, with a rate of **4.0%**, more than one point over the previous month and the highest since November 2011. This behaviour was mostly due to the increase of prices in *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, as compared with the decrease registered last year.
- **Non-durable consumer goods**, whose annual variation rate increased six tenths, up to **2.1%**. Of particular note in this behaviour was the rise in prices of the *Manufacture of vegetable and animal oils and fats*, which had dropped in 2016.

### Contribution of the industrial sectors in the annual rate of the IPRI



The annual variation rate of the **general index excluding Energy** increased seven tenths to **2.5%**, thereby decreasing its difference with respect to that of the general IPRI, standing at 4.8 points below it.

### Annual evolution of the IPRI General index and general index excluding Energy



## Monthly evolution of industrial prices

In February, the monthly variation rate of the general IPRI was **-1.3%**.

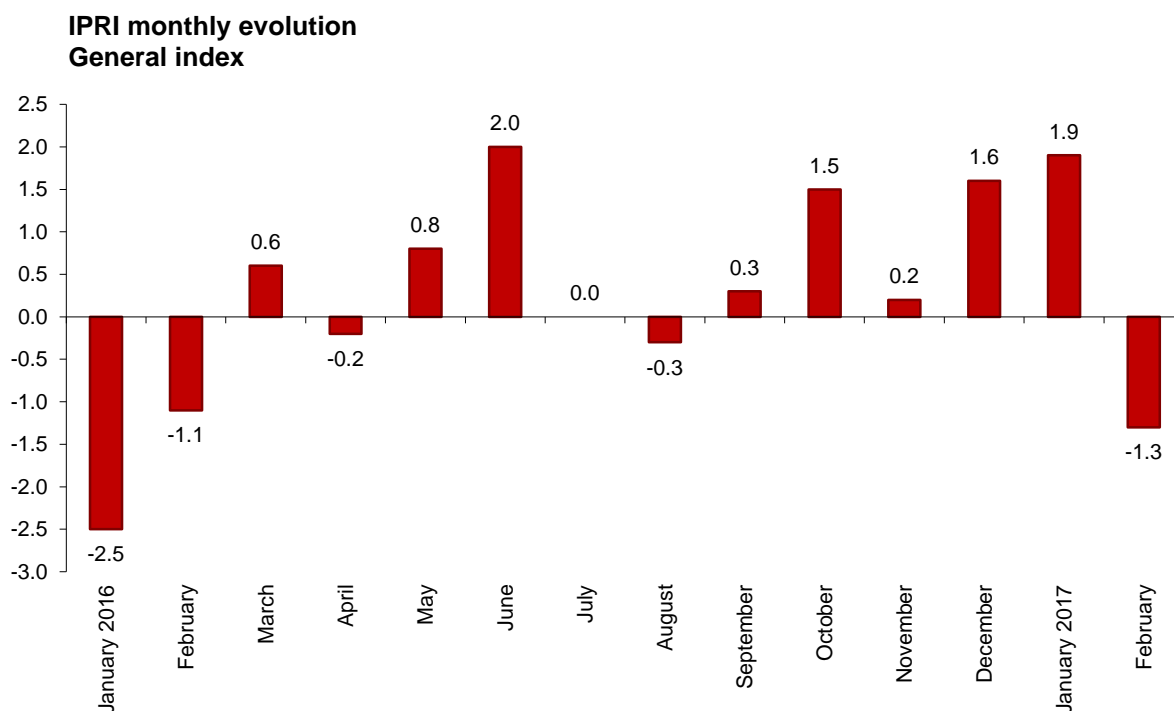
By economic destination of the goods, the only industrial sector with a negative monthly contribution was:

- **Energy**, with a rate of **-6.5%** and a contribution of **-1.667**. This evolution is the result of the decrease in the prices of the *Production, transport and distribution of electric power*, and to a lesser degree, in *Manufacture of gas; distribution of gaseous fuels through mains*.

In turn, amongst the sectors that presented a positive effect on the general index, the most relevant was:

- **Intermediate goods**, which registered a variation rate of **0.7%**. Of particular note in this behaviour was the rise in prices of the *Manufacture of basic chemical products, nitrogenous compounds, fertilisers, plastics and synthetic rubber in primary forms*. Its contribution to the general IPRI was **0.213**.

- **Non-lasting consumer goods**, with a rate of **0.3%** and a repercussion of **0.093** due mainly to the rise in the price of the *Manufacture of vegetable and animal oils and fats*.



A more detailed analysis showed the activities that most affected the monthly rate of the IPRI in the month of February.

#### Activities with high positive contribution in IPRI monthly rate

	Monthly rate (%)	Contribution
<b>CNAE-09 Group</b>		
Manufacture of basic chemical products, nitrogen compounds, fertilisers, plastics and synthetic rubber in primary forms	3.1	0.094
Manufacture of vegetable and animal oils and fats	3.1	0.060
Production of precious metals and other non-ferrous metals	1.7	0.024
Manufacture of pulp, paper and cardboard	3.0	0.019
Manufacture of basic products in iron, steel and ferro-alloys	1.0	0.017
Manufacture of metal elements for construction	0.6	0.016
Manufacture of beverages.	0.3	0.010
Manufacture of elements made of concrete, cement and plaster.	0.6	0.010

#### Activities with the most negative contribution in IPRI monthly rate

	Monthly rate (%)	Contribution
<b>CNAE-09 Group</b>		
Production, transport and distribution of electrical energy	-10.8	-1.526
Manufacture of gas; distribution of gaseous fuels through mains	-4.1	-0.139
Graphic arts and related services.	-0.6	-0.011

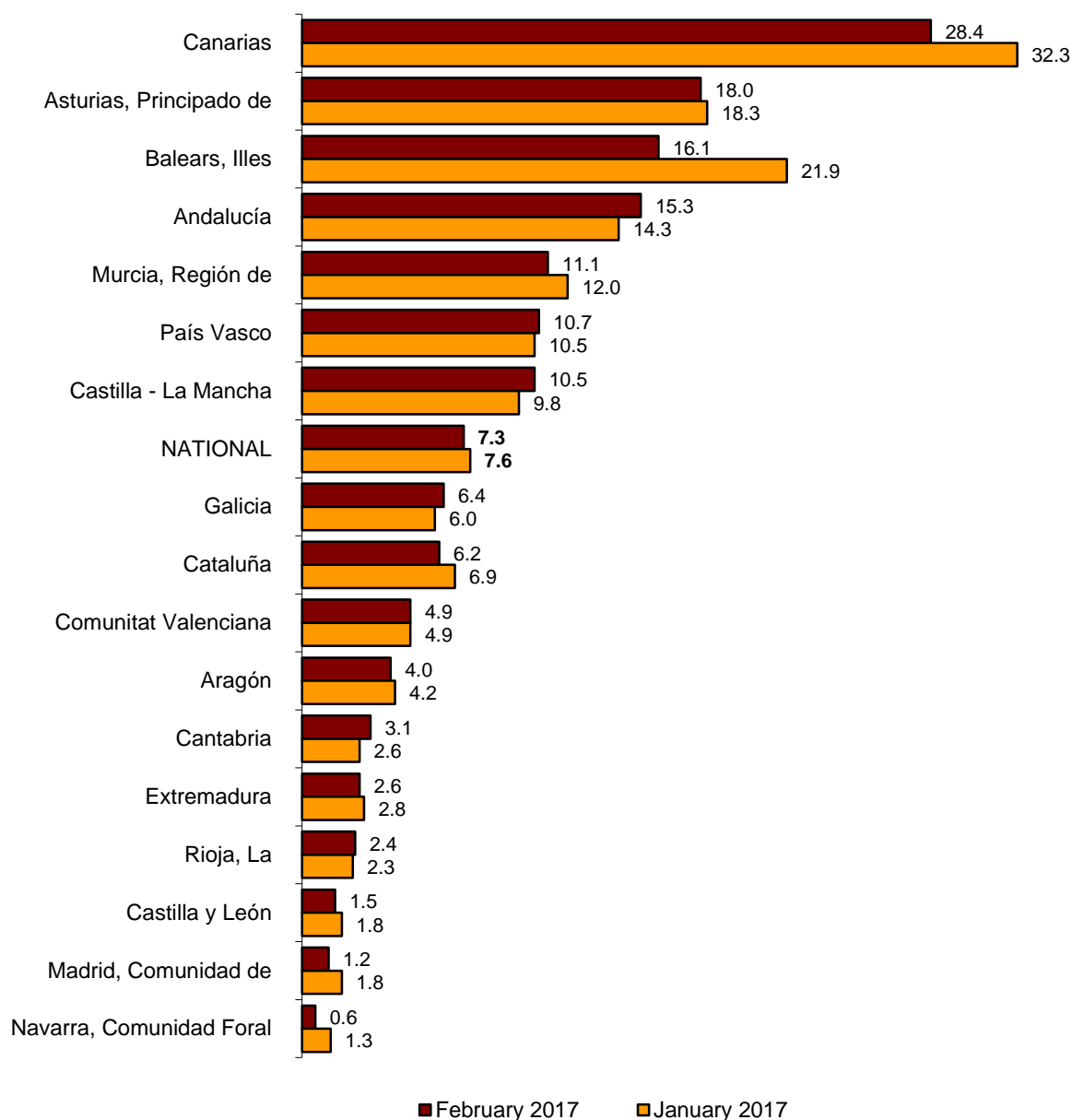
## Results by Autonomous Community. Annual changes

The annual rate of the IPRI decreased in 10 Autonomous Communities. The greatest decreases were recorded in Illes Balears and Canarias, whose annual rates decreased 5.8 and 3.9 points respectively.

In turn, Andalucía and Castilla–La Mancha registered the largest increases in annual rate, with one point and seven tenths, respectively.

### IPRI annual variation rates

Index by Autonomous Communities



## Industrial Prices Index. Base 2010 February 2017

Provisional data

### 1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	109.1	-1.3	0.5	7.3		
Consumer goods	110.0	0.3	0.7	1.9	0.092	0.214
- Durable consumer goods	103.8	0.0	-0.4	0.2	0.000	-0.009
- Non-durable consumer goods	110.9	0.3	0.8	2.1	0.093	0.223
Capital goods	103.8	0.1	0.5	0.9	0.017	0.069
Intermediate goods	107.3	0.7	1.8	4.0	0.213	0.544
Energy	112.1	-6.5	-1.3	22.9	-1.667	-0.326

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2016 February	101.7	-1.1	-3.6	-5.5
March	102.3	0.6	-3.1	-5.4
April	102.1	-0.2	-3.2	-6.0
May	103.0	0.8	-2.4	-5.6
June	105.0	2.0	-0.5	-4.5
July	105.0	0.0	-0.4	-4.6
August	104.8	-0.3	-0.7	-3.2
September	105.1	0.3	-0.4	-2.0
October	106.7	1.5	1.1	0.3
November	106.9	0.2	1.3	0.6
December	108.6	1.6	2.9	2.9
2017 January *	110.6	1.9	1.9	7.6
February	109.1	-1.3	0.5	7.3

\* Revised data

### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
<b>TOTAL INDUSTRY</b>	109.1	-1.3		0.5		7.3
<b>B. Mining and quarrying</b>	100.3	-0.7	-0.007	1.2	-0.002	-1.6
Mining of coal and lignite	101.7	1.2	0.002	0.9	0.001	-4.8
Other mining and quarrying	100.3	-1.1	-0.008	-0.4	-0.003	-2.5
<b>C. Manufacturing</b>	107.7	0.4	0.324	1.5	1.188	6.5
Manufacture of food products	114.0	0.4	0.076	0.9	0.159	2.2
Manufacture of beverages	111.3	0.3	0.010	1.1	0.040	1.4
Manufacture of tobacco products	124.3	0.2	0.000	2.9	0.007	2.9
Manufacture of textiles	106.3	0.6	0.006	0.8	0.007	0.3
Manufacture of wearing apparel	99.7	0.3	0.004	-0.1	-0.001	-0.2
Manufacture of leather and related products	108.1	0.2	0.001	0.5	0.003	1.2
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	106.7	0.0	0.000	0.3	0.004	0.8
Manufacture of paper and paper products	105.1	0.8	0.018	0.4	0.009	-0.7
Printing and reproduction of recorded media	109.4	-0.6	-0.011	-0.5	-0.010	1.9
Manufacture of coke and refined petroleum products	98.9	-0.1	-0.007	5.7	0.358	57.9
Manufacture of chemicals and chemical products	111.9	1.7	0.100	3.7	0.213	5.3
Manufacture of basic pharmaceutical products	102.1	0.2	0.006	1.0	0.023	1.2
Manufacture of rubber and plastic products	107.9	0.3	0.009	0.4	0.015	-0.1
Manufacture of other non-metallic mineral products	102.4	0.2	0.008	0.2	0.009	0.8
Manufacture of basic metals	109.0	1.3	0.051	5.9	0.227	21.5
Manufacture of fabricated metal products, except machinery and equipment	103.0	0.6	0.038	1.0	0.071	2.7
Manufacture of computer, electronic and optical products	87.1	0.1	0.001	0.3	0.002	-0.1
Manufacture of electrical equipment	104.9	0.5	0.012	0.3	0.009	0.1
Manufacture of machinery and equipment n.e.c.	104.4	0.1	0.003	0.1	0.002	0.3
Manufacture of motor vehicles, trailers and semi-trailers	100.8	0.0	-0.003	-0.1	-0.008	-0.4
Manufacture of other transport equipment	114.2	-0.1	-0.002	1.0	0.017	5.1
Manufacture of furniture	105.6	0.1	0.002	0.2	0.004	1.0
Other manufacturing	105.1	-0.4	-0.003	0.0	0.000	0.6
Repair and installation of machinery and equipment	101.9	0.3	0.004	1.8	0.029	0.6
<b>D. Electricity and gas</b>	116.3	-9.5	-1.665	-4.1	-0.691	12.7
<b>E. Water supply</b>	117.0	0.2	0.003	0.3	0.005	-0.3

(Continues)

## 4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous	Over last	Over one		Over previous	Over last	Over one
		month	December	year		month	December	year
	Andalucía				Aragón			
General index	114.8	0.6	2.8	15.3	108.2	-1.4	0.0	4.0
Consumer goods	124.9	2.0	3.3	4.4	103.3	-0.1	-0.5	1.6
- Durable consumer goods	105.9	0.3	-0.9	-0.3	102.5	0.1	-0.7	0.9
- Non-durable consumer goods	126.2	2.1	3.6	4.8	103.6	-0.3	-0.4	2.0
Capital goods	102.6	0.0	0.3	0.3	105.2	-0.1	0.3	0.8
Intermediate goods	109.5	1.3	4.0	9.1	110.3	1.6	2.2	2.1
Energy	110.0	-1.3	2.5	37.7	117.0	-13.5	-5.8	23.5
	Asturias, Principado de				Balears, Illes			
General index	114.1	-3.4	1.9	18.0	116.6	-9.6	-3.1	16.1
Consumer goods	104.6	0.2	0.5	2.3	108.3	0.0	1.2	1.4
- Durable consumer goods	106.9	0.0	0.1	0.7	112.9	0.1	0.6	0.7
- Non-durable consumer goods	104.8	0.2	0.6	2.4	107.5	0.0	1.3	1.6
Capital goods	99.2	0.4	1.3	1.6	101.2	-1.0	-0.7	0.6
Intermediate goods	117.2	1.0	7.1	27.7	110.3	1.2	0.8	0.5
Energy	121.1	-10.5	-2.7	22.0	125.2	-16.3	-6.0	31.3
	Canarias				Cantabria			
General index	115.1	-7.1	-1.7	28.4	108.2	-0.2	-0.6	3.1
Consumer goods	108.7	0.5	0.9	1.1	107.5	0.4	-3.2	-0.5
- Durable consumer goods	102.2	0.1	0.1	2.0	93.3	0.0	-9.7	-9.6
- Non-durable consumer goods	108.7	0.5	0.9	1.1	111.6	0.5	-1.4	2.1
Capital goods	99.1	0.9	0.9	1.5	100.0	1.3	1.9	1.2
Intermediate goods	111.8	0.4	0.5	0.0	106.8	1.6	2.0	5.3
Energy	121.5	-10.3	-2.9	43.1	120.8	-7.1	-2.5	9.8
	Castilla y León				Castilla-La Mancha			
General index	106.0	-0.5	0.3	1.5	106.9	-1.9	0.7	10.5
Consumer goods	109.5	0.2	0.4	0.5	110.3	0.1	0.4	0.5
- Durable consumer goods	105.7	0.3	0.6	0.6	105.3	0.1	1.3	1.0
- Non-durable consumer goods	109.6	0.2	0.4	0.5	110.5	0.1	0.4	0.5
Capital goods	101.7	-0.2	0.3	1.1	103.4	0.0	0.6	1.4
Intermediate goods	103.5	0.5	0.9	0.5	105.7	0.6	0.9	1.4
Energy	115.4	-10.0	-4.3	12.4	105.4	-7.7	0.9	40.9
	Cataluña				Comunitat Valenciana			
General index	105.7	-2.5	-0.5	6.2	105.4	-0.2	0.7	4.9
Consumer goods	108.1	-0.1	0.1	1.6	107.2	0.3	0.6	1.3
- Durable consumer goods	105.0	0.2	0.6	1.0	107.3	0.1	0.5	0.9
- Non-durable consumer goods	109.1	-0.1	0.1	1.7	107.1	0.4	0.6	1.4
Capital goods	102.0	0.4	1.0	0.4	102.4	0.0	0.2	0.7
Intermediate goods	109.8	1.0	1.9	4.7	102.2	0.3	1.0	1.8
Energy	101.7	-12.4	-5.7	21.5	114.1	-3.1	0.2	29.0



(Conclusion)

## 4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year

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