

25 May 2021

Industrial Price Index. Base 2015

April 2021. Provisional data

The annual variation of the Industrial Price Index rose more than six points, to 12.8%

The monthly rate of industrial prices is 2.9%

Annual evolution of industrial prices

In April, the annual rate of the general Industrial Price Index (IPRI) was 12.8%, more than six points above that registered in March and the highest since June 1984.

By the economic destination of the goods, all the industrial sectors had a positive effect on the annual rate of the General IPRI. Among them, worth noting were:

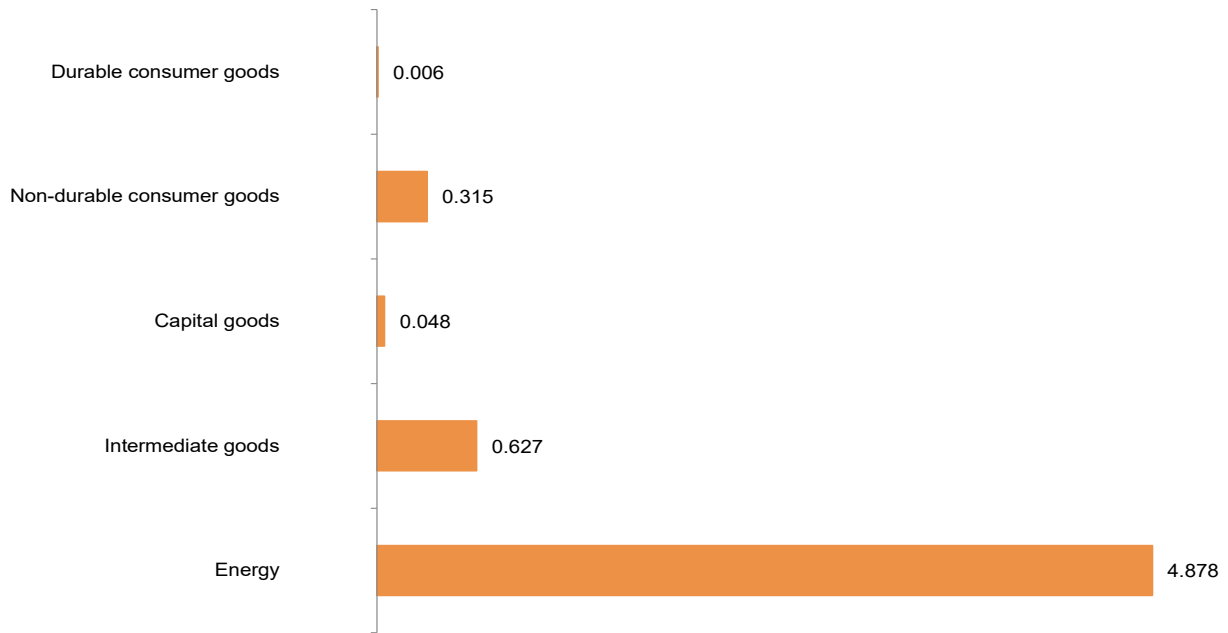
- **Energy**, whose annual rate increased by more than 20 points, to 33.1%. This was the highest since December 1981. This behaviour was due to the increase in the prices of *Electric power generation, transmission and distribution*, compared to the decrease registered in April of the previous year.

Also notable, although to a lesser extent, was the stability in the *Manufacture of refined petroleum products*, which decreased in 2020.

- **Intermediate goods**, with a variation of 9.9%. That was nearly two and a half points higher than the previous month, mainly due to the fact that the prices of the *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* increased this month, compared to their decrease in April of the previous year.

- **Non-durable consumption goods**, with a variation of 2.9%, which was more than one point higher than that registered in March. This evolution was a consequence of the rise in the prices of the *Manufacture of vegetable and animal oils and fats* and of the *Processing and preserving of meat and production of meat products*, which fell in 2020.

Contribution of industrial sectors to the annual rate of the IPRI



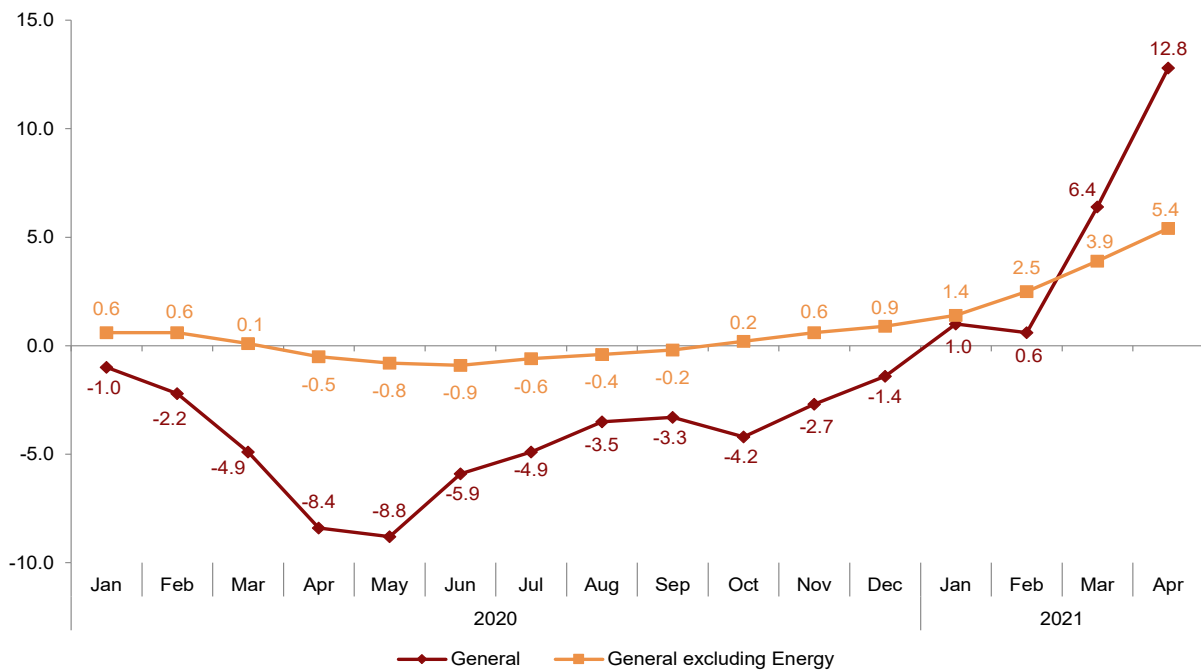
Annual Rate Difference IPRI

6.4

The annual variation rate of the general index excluding Energy increased one and a half points, to 5.4%, standing almost seven and a half points below that of the general IPRI. This rate is the highest since August 2008.

Annual evolution of the IPRI

General index and general index without Energy Percentage



Monthly evolution of industrial prices

In April, the monthly variation of the overall IPRI was 2.9%.

By economic destination of the goods, all the industrial sectors presented a positive monthly contribution. Among them, worth noting were:

- **Energy**, with a variation of 6.9%, due to the increase in the prices of *Electric power generation, transmission and distribution*. This sector's contribution to the overall index was 2.077.

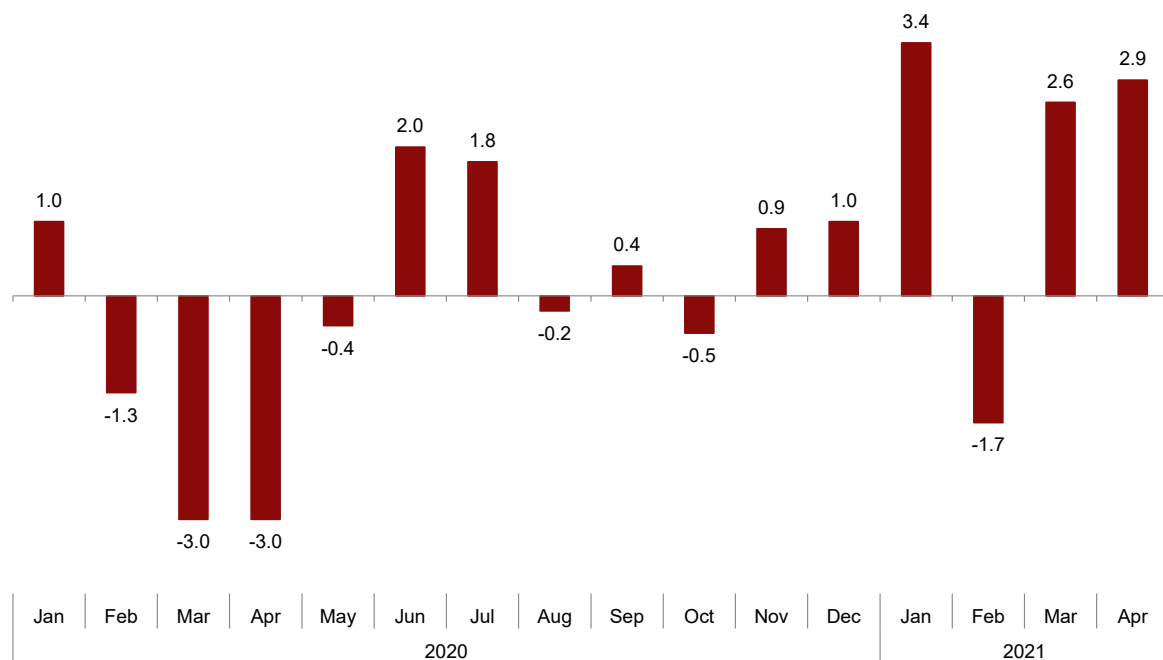
Also notable in this sector, although in the opposite direction, is the decrease in the prices of the *Manufacture of gas; distribution of gaseous fuels through mains* and of the *Manufacture of refined petroleum products*.

- **Intermediate goods**, which recorded a monthly rate of 1.6 % and a contribution of 0.452, primarily due to the increase in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*.

- **Non-durable consumer goods**, with a variation of 1.0% and a contribution of 0.272, due to the increase in the prices of the *Manufacture of vegetable and animal oils and fats* and to a lesser extent, of the *Processing and preserving of meat and production of meat products*.

Monthly evolution of the IPRI

General rate Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of April.

Activities with the greatest positive contribution to the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Contribution
Electric power generation, transmission and distribution	13.7	2,157
Manufacture of vegetable and animal oils and fats	9.0	0,215
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	5.1	0,185
Processing and preserving of meat and production of meat products	1.6	0,085
Manufacture of prepared animal feeds	1.6	0,040
Manufacture of basic precious and other non-ferrous metals	2.4	0,040
Manufacture of plastic products	1.6	0,039
Manufacture of basic iron and steel and of ferro-alloys	1.3	0,025
Manufacture of structural metal products	1.4	0,022
Manufacture of pulp, paper and paperboard	3.1	0,020
Forging, pressing, stamping and roll-forming of metal; powder metallurgy	1.4	0,015
Manufacture of railway locomotives and rolling stock	5.0	0,015

Activities with the greatest negative contribution to the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Contribution
Manufacture of gas; distribution of gaseous fuels through mains	-1.0	-0,052
Manufacture of refined petroleum products	-0.4	-0,028
Printing and service activities related to printing	-1.1	-0,014

Results by Autonomous Communities. Annual variation rates

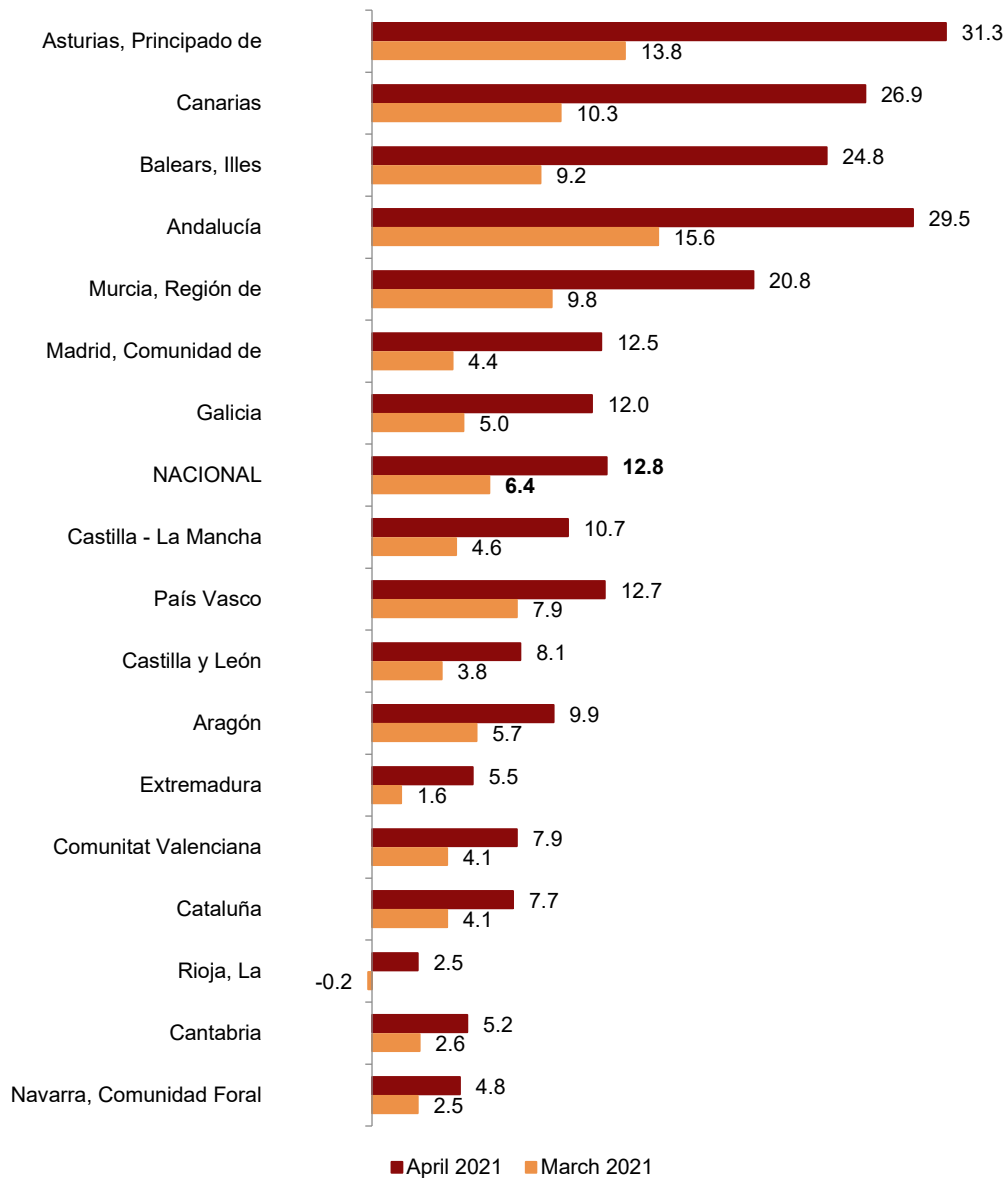
The annual rate of the IPRI increased in all the Autonomous Communities.

The greatest increases were recorded in Principado de Asturias, Canarias and Illes Balears, with increases of 17.5, 16.6 and 15.6 points respectively.

In turn, Comunidad Foral de Navarra, Cantabria and La Rioja registered the lowest increases, with increases of 2.3, 2.6 and 2.7 points respectively.

Annual variation rates of the IPRI

Index by Autonomous Community. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, with the month of January 2021 becoming definitive. The results are available at INEBase.

Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

Type of survey: monthly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: industrial workplaces

Sample size: 9,000 industrial establishments and 1,500 items.

Number of observations: approximately 28,000 monthly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

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Industrial Prices Index. Base 2015

April 2021

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	108,2	2,9	7,3	12,8		
Consumer goods	106,6	1,0	2,9	2,9	0,280	0,847
- Durable consumer goods	106,8	0,5	1,3	1,8	0,008	0,021
- Non-durable consumer goods	106,6	1,0	3,0	2,9	0,272	0,827
Capital goods	105,7	0,4	1,1	1,6	0,052	0,153
Intermediate goods	111,9	1,6	7,3	9,9	0,452	2,060
Energy	107,4	6,9	14,5	33,1	2,077	4,245

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2020 April	95,9	-3,0	-6,3	-8,4
May	95,5	-0,4	-6,6	-8,8
June	97,5	2,0	-4,7	-5,9
July	99,2	1,8	-3,0	-4,9
August	99,1	-0,2	-3,2	-3,5
September	99,4	0,4	-2,8	-3,3
October	99,0	-0,5	-3,3	-4,2
November	99,9	0,9	-2,4	-2,7
December	100,8	1,0	-1,4	-1,4
2021 January	104,3	3,4	3,4	1,0
February	102,5	-1,7	1,7	0,6
March *	105,2	2,6	4,3	6,4
April	108,2	2,9	7,3	12,8

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	108,2	2,9		7,3		12,8
B. Mining and quarrying	102,6	-0,2	-0,001	0,5	0,003	0,5
Other mining and quarrying	103,1	-0,2	-0,001	0,5	0,003	0,5
C. Manufacturing	109,1	1,0	0,757	6,4	4,905	9,4
Manufacture of food products	108,1	1,7	0,335	5,0	0,998	5,5
Manufacture of beverages	106,3	-0,1	-0,004	0,0	-0,001	-0,4
Manufacture of tobacco products	109,8	0,0	0,000	1,7	0,003	2,0
Manufacture of textiles	101,0	0,2	0,002	0,9	0,008	0,5
Manufacture of wearing apparel	101,1	0,1	0,001	0,0	0,000	0,3
Manufacture of leather and related products	104,0	0,0	0,000	0,2	0,002	0,6
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	107,0	0,5	0,005	1,7	0,021	1,9
Manufacture of paper and paper products	108,5	1,4	0,032	4,2	0,097	4,8
Printing and reproduction of recorded media	104,0	-1,1	-0,014	-0,6	-0,008	-2,7
Manufacture of coke and refined petroleum products	110,5	-0,4	-0,028	29,1	1,848	64,2
Manufacture of chemicals and chemical products	116,6	3,1	0,194	13,7	0,801	20,5
Manufacture of basic pharmaceutical products	105,6	0,1	0,002	0,9	0,018	1,3
Manufacture of rubber and plastic products	104,6	1,2	0,040	3,7	0,124	3,3
Manufacture of other non-metallic mineral products	104,5	0,2	0,006	0,9	0,025	1,2
Manufacture of basic metals	130,6	2,0	0,087	16,3	0,657	22,7
Manufacture of fabricated metal products, except machinery and equipment	108,0	1,0	0,056	3,2	0,187	4,2
Manufacture of computer, electronic and optical products	101,2	-0,2	-0,001	0,2	0,001	0,2
Manufacture of electrical equipment	102,6	0,4	0,007	1,1	0,020	1,6
Manufacture of machinery and equipment n.e.c.	104,7	0,2	0,005	0,8	0,020	0,7
Manufacture of motor vehicles, trailers and semi-trailers	103,4	0,1	0,007	0,7	0,039	1,3
Manufacture of other transport equipment	115,1	1,4	0,013	1,6	0,016	1,9
Manufacture of furniture	107,2	0,6	0,006	1,7	0,017	2,2
Other manufacturing	105,2	0,5	0,004	0,6	0,005	0,7
Repair and installation of machinery and equipment	104,0	0,1	0,002	0,3	0,004	0,5
D. Electricity and gas	104,3	10,2	2,105	11,2	2,393	27,6
E. Water supply	101,9	0,0	0,001	0,3	0,004	0,6

4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	111,8	4,2	14,3	29,5	111,1	2,7	6,4	9,9
Consumer goods	102,7	4,0	9,5	12,3	109,0	1,1	2,7	0,6
- Durable consumer goods	112,7	0,6	1,6	3,1	109,0	1,1	2,3	2,6
- Non-durable consumer goods	102,2	4,2	9,9	12,8	108,7	1,1	2,9	-0,1
Capital goods	103,3	0,8	1,0	1,2	110,6	0,9	2,2	5,0
Intermediate goods	131,2	3,6	15,3	34,6	112,0	0,9	8,5	9,5
Energy	110,1	5,1	19,0	45,6	113,0	10,4	11,1	28,0
Asturias, Principado de				Balears, Illes				
General index	116,2	9,2	13,1	31,3	111,0	8,6	9,8	24,8
Consumer goods	106,4	0,0	0,5	1,2	106,8	0,0	0,8	0,3
- Durable consumer goods	102,2	0,2	1,0	1,2	106,5	0,0	0,9	0,2
- Non-durable consumer goods	106,5	0,0	0,5	1,2	106,8	0,0	0,7	0,3
Capital goods	108,6	0,4	2,9	3,0	105,1	0,2	0,0	0,0
Intermediate goods	127,0	3,1	9,2	16,4	117,1	1,0	3,6	5,9
Energy	109,8	20,3	23,4	70,3	112,0	13,5	15,0	41,0
Canarias				Cantabria				
General index	113,0	9,0	10,7	26,9	104,6	0,8	5,7	5,2
Consumer goods	106,6	0,2	0,9	0,7	101,8	-0,2	0,1	-0,7
- Durable consumer goods	114,6	0,1	1,0	1,3	95,2	0,0	0,0	0,0
- Non-durable consumer goods	106,5	0,2	0,9	0,7	103,8	-0,2	0,1	-0,9
Capital goods	102,9	1,3	1,6	1,4	103,1	-0,1	-2,9	0,8
Intermediate goods	108,6	1,0	2,8	3,6	106,0	-0,5	11,4	6,1
Energy	115,4	17,0	19,7	56,6	105,4	6,1	6,1	13,9
Castilla y León				Castilla-La Mancha				
General index	105,5	2,5	4,5	8,1	108,0	2,1	7,1	10,7
Consumer goods	103,9	0,0	0,2	-0,4	102,6	0,3	1,4	-0,8
- Durable consumer goods	108,3	0,6	1,8	1,7	107,0	1,0	2,1	2,6
- Non-durable consumer goods	103,8	0,0	0,2	-0,4	102,5	0,2	1,4	-0,9
Capital goods	104,7	-0,3	0,7	0,0	107,0	2,0	5,6	4,6
Intermediate goods	105,7	0,9	5,5	7,2	110,4	2,0	6,5	9,8
Energy	108,7	12,2	13,4	34,9	115,5	4,8	16,5	32,2
Cataluña				Comunitat Valenciana				
General index	108,1	1,6	5,9	7,7	107,6	1,9	5,2	7,9
Consumer goods	109,4	0,9	3,0	2,4	105,4	0,0	1,3	0,9
- Durable consumer goods	107,1	0,4	1,2	1,9	107,0	0,3	1,8	2,1
- Non-durable consumer goods	109,4	0,9	3,0	2,4	105,2	0,0	1,2	0,8
Capital goods	103,9	0,2	0,8	1,2	103,7	0,2	0,4	1,2
Intermediate goods	111,3	1,7	9,3	11,6	108,0	1,6	4,7	5,2
Energy	104,4	3,6	9,9	17,8	112,4	5,5	13,5	26,2

4. Indices of Autonomous Communities: general and by economic destination (inclusion)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Extremadura				Galicia				
General index	107,6	2,4	4,3	5,5	107,4	3,0	6,5	12,0
Consumer goods	103,7	1,3	2,6	1,8	103,4	0,3	1,5	0,9
- Durable consumer goods	98,8	0,0	0,1	-1,9	103,1	0,5	0,9	0,9
- Non-durable consumer goods	104,0	1,4	2,8	2,0	103,5	0,3	1,5	0,9
Capital goods	120,9	0,9	4,4	6,0	104,0	0,5	0,5	0,9
Intermediate goods	111,8	1,2	5,7	4,8	108,0	0,4	3,9	3,6
Energy	107,9	5,8	5,8	13,2	115,1	9,2	17,6	41,9
Madrid, Comunidad de				Murcia, Región de				
General index	102,8	4,7	5,6	12,5	111,4	3,4	11,5	20,8
Consumer goods	105,5	-0,3	0,8	0,0	114,2	2,7	6,3	8,6
- Durable consumer goods	107,0	0,3	0,7	1,3	108,8	0,9	2,6	3,4
- Non-durable consumer goods	105,4	-0,3	0,8	0,0	114,5	2,8	6,6	8,9
Capital goods	103,6	0,4	1,1	1,9	123,3	1,6	5,1	8,2
Intermediate goods	109,0	0,5	1,8	2,5	106,1	0,4	3,7	5,4
Energy	98,9	10,3	11,0	27,7	113,4	5,2	19,2	39,3
Navarra, C. Foral de				País Vasco				
General index	104,8	1,4	2,7	4,8	109,5	1,6	7,5	12,7
Consumer goods	106,1	-0,2	0,9	0,6	115,1	2,0	3,9	9,0
- Durable consumer goods	94,2	0,1	-1,6	-2,6	107,8	0,6	1,1	1,8
- Non-durable consumer goods	107,4	-0,3	1,2	0,9	116,4	2,3	4,3	10,2
Capital goods	102,2	-0,3	0,6	0,7	113,7	1,1	1,9	1,9
Intermediate goods	105,2	0,2	2,4	2,7	110,6	1,5	5,7	5,0
Energy	108,9	10,8	12,1	30,2	103,8	1,9	13,1	29,9
Rioja, La								
General index	105,3	1,6	1,8	2,5				
Consumer goods	105,1	0,0	0,1	-0,9				
- Durable consumer goods	103,4	0,0	0,4	0,5				
- Non-durable consumer goods	105,2	0,0	0,1	-1,0				
Capital goods	99,9	0,0	0,2	0,3				
Intermediate goods	107,0	1,7	2,2	1,9				
Energy	103,9	7,8	8,2	18,8				