

26 July 2021

Industrial Price Index. Base 2015
June 2021. Provisional data

**The annual variation of the Industrial Price Index rose three tenths,
to 15.4%**

The monthly rate of industrial prices is 2.2%

Annual evolution of industrial prices

The annual rate of the general Industrial Price Index (IPRI) was 15.4% in the month of June, two tenths above that registered in May. This is the highest rate recorded since October 1983.

Among the industrial sectors with a positive effect on the decrease in the annual rate of the General IPRI, and by the economic destination of the goods, worth noting were:

- **Intermediate goods**, with a variation of 13.7%. This was one point above that of the previous month, mainly due to the fact that the prices of the *Manufacture of basic iron, steel and of ferro-alloys* increased this month, while they fell in June of last year.

Also worth highlighting is the contrasting decline in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, compared with the increase seen in January 2020.

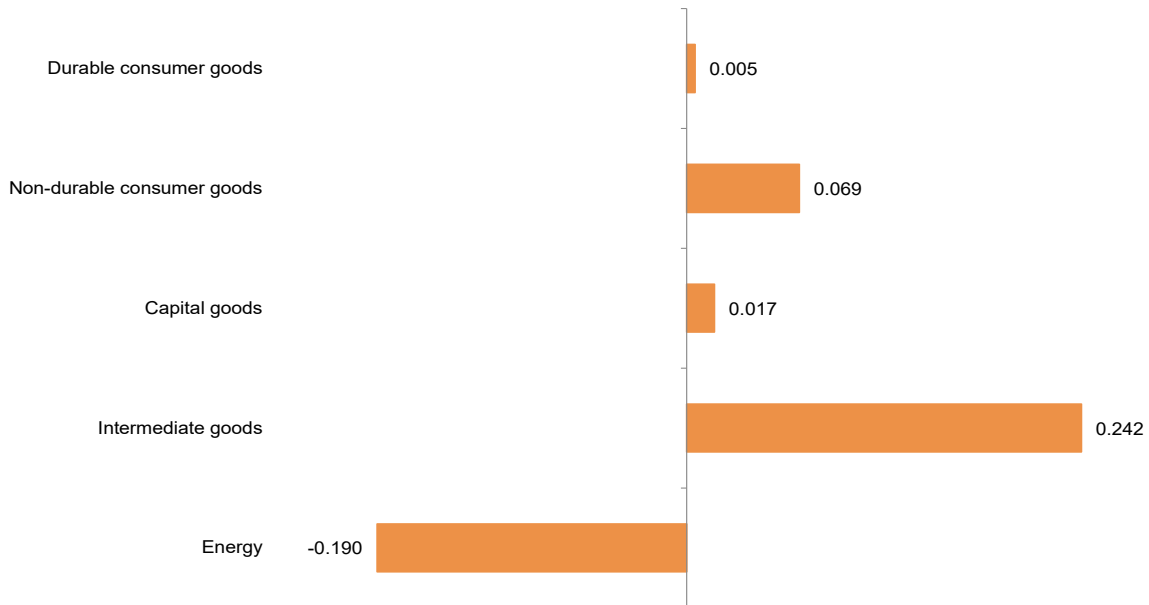
- The **Non-durable consumption goods**, ha a variation 4.5%, two tenths higher than that registered in May. This behaviour is due to the rise in the prices of the *Processing and preservation of meat and production of meat products*, compared to the decrease registered in the same month of 2020.

The only industrial sector with a negative influence on the evolution of the annual rate of the general index was:

- Energy, whose annual rate decreased 12.4 points, to stand at 35.2%. This evolution is a consequence of the increase in the prices of the *Manufacture of refined petroleum products*, which was lower than that of June of the previous year.

While in the opposite direction, the increase in the prices of *Electric power generation, transmission and distribution* was of note, which was higher than in June 2020.

Contribution of industrial sectors to the annual rate of the IPRI

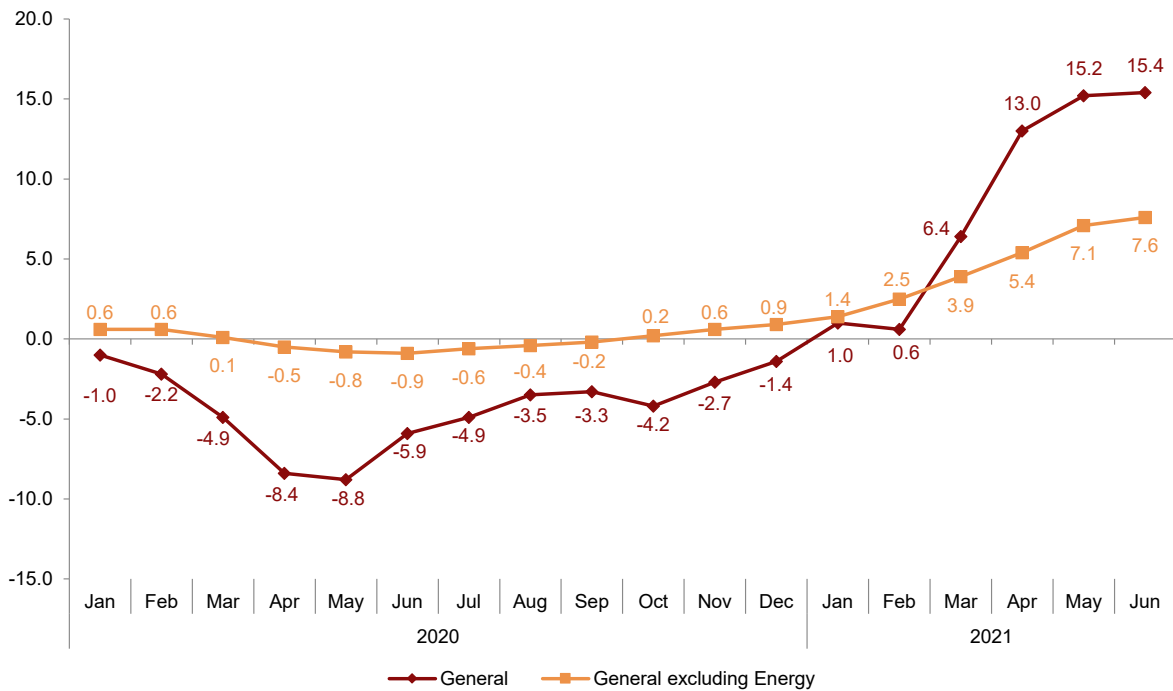


Annual Rate Difference IPRI 0.2

The annual variation rate of the general index excluding Energy increased five tenths to 7.6%, standing nearly eight points below that of the general IPRI. This rate is the highest since July 1995.

Annual evolution of the IPRI

General index and general index without Energy Percentage



Monthly evolution of industrial prices

In June, the monthly variation of the overall IPRI was 2.2%.

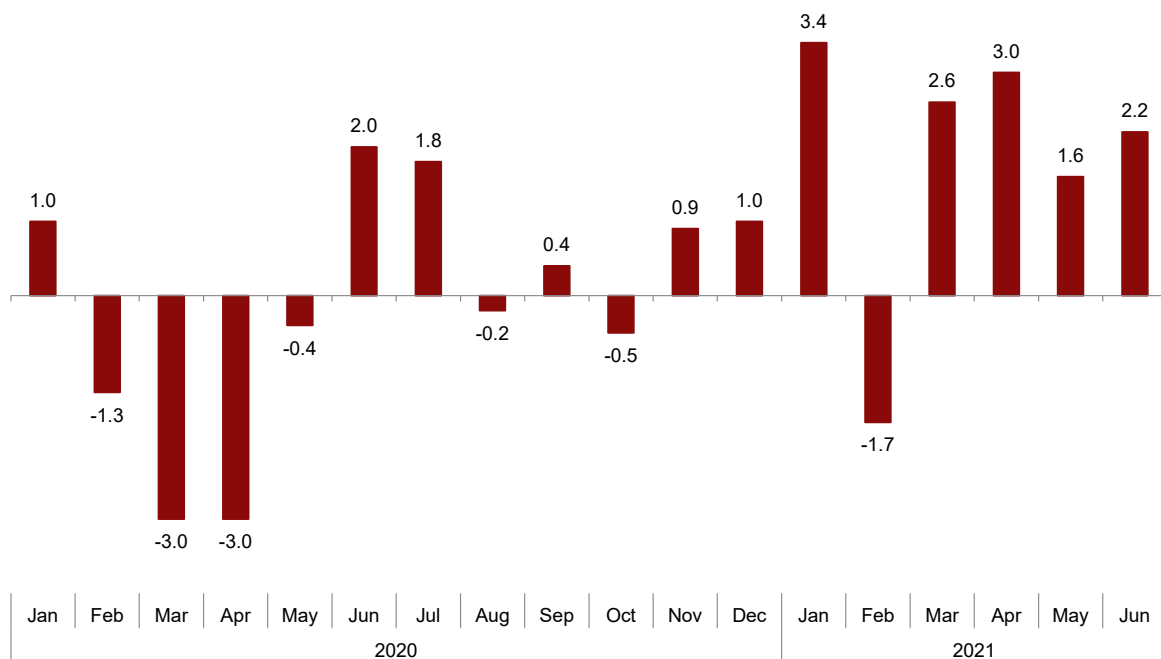
By economic destination of the goods, all the industrial sectors presented a positive monthly contribution. Among them, worth noting were:

- **Energy**, whose 5.9% variation was due to the rise in the *Manufacture of gas; distribution of gaseous fuels through mains* and, to a lesser extent, of the *Manufacture of refined petroleum products*. This sector's contribution to the overall index was 1.872.
- **Intermediate goods**, which recorded a monthly rate of 0.9% and a contribution of 0.243, primarily due to the rise in prices for the *Manufacture of basic iron, steel and ferro-alloy products*.

In the contrasting direction, the decrease in the prices of the *Manufacture of basic chemical products, nitrogenous compounds, fertilisers, plastics and synthetic rubber in primary forms* is likewise of note.

Monthly evolution of the IPRI

General rate Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of June.

Activities with the most positive contribution to the IPRI monthly rate

Activities (CNAE-09 groups)	Monthly rate (%)	Contribution
Electric power generation, transmission and distribution	8.8	1,525
Manufacture of refined petroleum products	3.4	0,269
Manufacture of basic iron and steel and of ferro-alloys	7.2	0,144
Manufacture of gas; distribution of gaseous fuels through mains	1.5	0,078
Forging, pressing, stamping and roll-forming of metal; powder metallurgy	3.7	0,040
Manufacture of prepared animal feeds	1.0	0,027
Manufacture of structural metal products	1.6	0,026
Manufacture of other products of first processing of steel	10.2	0,024
Manufacture of plastic products	1.0	0,024
Manufacture of products of wood, cork, straw and plaiting materials	1.8	0,017

Activities with the greatest negative contribution to the monthly rate of the IPRI

Activities (CNAE-09 groups)	Monthly rate (%)	Contribution
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	-2.4	-0,093
Manufacture of basic precious and other non-ferrous metals	-2.7	-0,046
Manufacture of motor vehicles	-0.5	-0,012

Results by Autonomous Communities. Annual variation rates

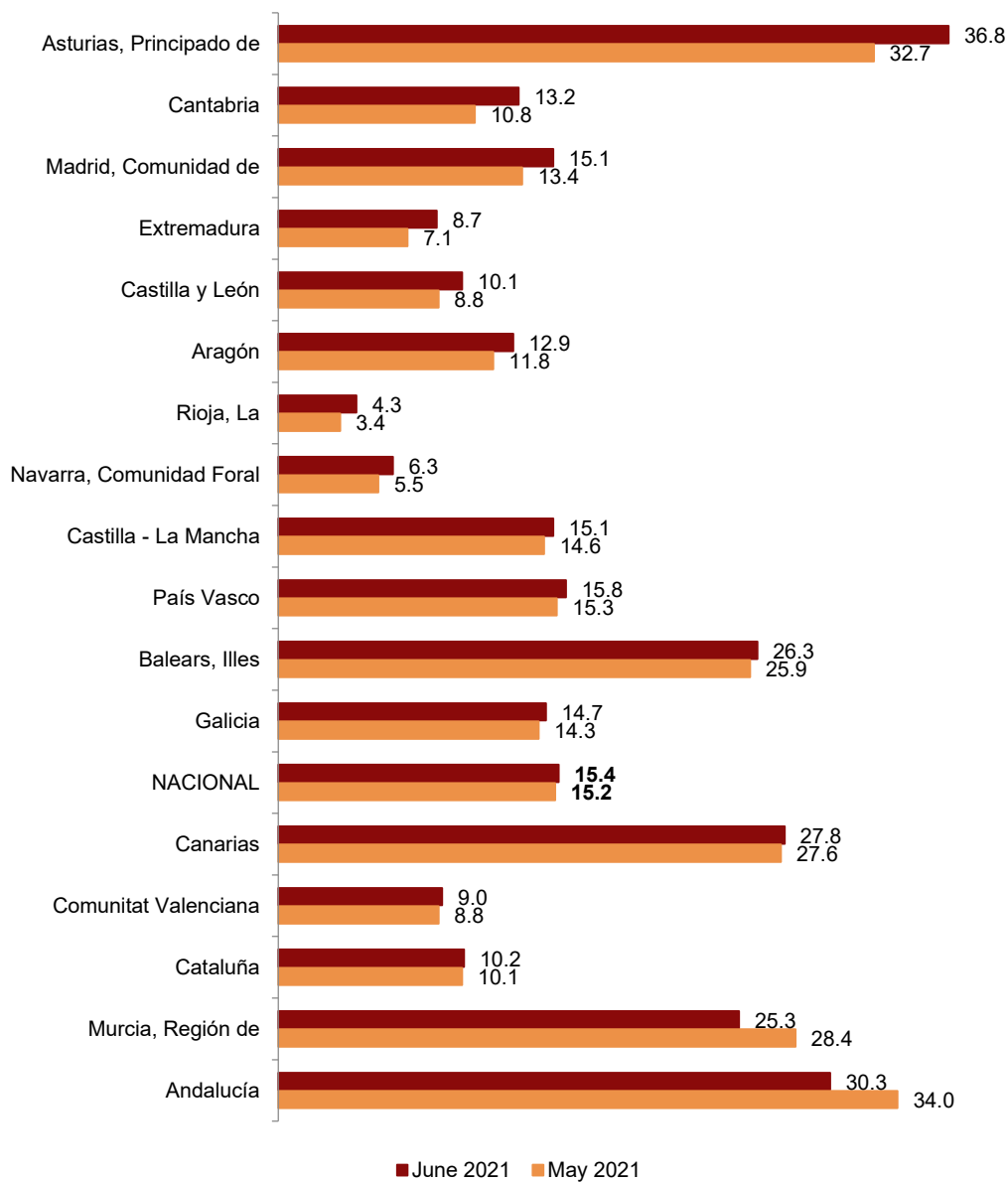
The annual rate of the IPRI increased in 15 Autonomous Communities and decreased in the remaining two.

The greatest increases are recorded in Principality of Asturias, Cantabria and the Community of Madrid, with increases of 4.1, 2.4 and 1.7 points, respectively.

In turn, Andalucía and Región de Murcia experienced decreases of 3.7 and 3.1 points, respectively.

Annual variation rates of the IPRI

Index by Autonomous Community. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, with the month of March 2021 becoming definitive. The results are available at INEBase.

Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

Type of survey: monthly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: industrial workplaces

Sample size: 9,000 industrial establishments and 1,500 items.

Number of observations: approximately 28,000 monthly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

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Industrial Prices Index. Base 2015 June 2021

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	112,5	2,2	11,5	15,4		
Consumer goods	107,2	0,1	3,5	4,4	0,025	1,016
- Durable consumer goods	107,5	0,3	2,0	2,5	0,004	0,032
- Non-durable consumer goods	107,2	0,1	3,6	4,5	0,021	0,984
Capital goods	106,3	0,2	1,7	2,0	0,026	0,224
Intermediate goods	115,4	0,9	10,7	13,7	0,243	3,015
Energy	117,1	5,9	24,8	35,2	1,872	7,270

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2020 June	97,5	2,0	-4,7	-5,9
July	99,2	1,8	-3,0	-4,9
August	99,1	-0,2	-3,2	-3,5
September	99,4	0,4	-2,8	-3,3
October	99,0	-0,5	-3,3	-4,2
November	99,9	0,9	-2,4	-2,7
December	100,8	1,0	-1,4	-1,4
2021 January	104,3	3,4	3,4	1,0
February	102,5	-1,7	1,7	0,6
March	105,2	2,6	4,3	6,4
April	108,4	3,0	7,5	13,0
May *	110,1	1,6	9,2	15,2
June	112,5	2,2	11,5	15,4

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	112,5	2,2		11,5		15,4
B. Mining and quarrying	102,9	0,4	0,002	5,2	0,004	5,2
Other mining and quarrying	103,4	0,4	0,002	0,8	0,004	1,2
C. Manufacturing	111,6	0,7	0,561	17,6	6,764	17,6
Manufacture of food products	109,2	0,2	0,032	6,1	1,211	8,1
Manufacture of beverages	106,1	0,0	-0,001	-0,2	-0,008	-0,6
Manufacture of tobacco products	108,7	0,0	0,000	0,6	0,001	0,6
Manufacture of textiles	101,7	-0,1	0,000	1,6	0,015	1,5
Manufacture of wearing apparel	101,1	0,1	0,001	0,1	0,001	0,3
Manufacture of leather and related products	104,1	0,2	0,001	0,4	0,003	0,7
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	109,7	1,6	0,019	4,3	0,052	4,4
Manufacture of paper and paper products	110,7	0,6	0,014	6,3	0,146	6,9
Printing and reproduction of recorded media	105,4	1,3	0,016	0,8	0,010	-0,1
Manufacture of coke and refined petroleum products	119,5	3,4	0,269	39,6	2,513	58,4
Manufacture of chemicals and chemical products	120,1	-1,3	-0,082	17,1	1,001	22,5
Manufacture of basic pharmaceutical products	105,8	0,1	0,002	1,1	0,022	1,5
Manufacture of rubber and plastic products	107,0	0,8	0,024	6,1	0,202	5,9
Manufacture of other non-metallic mineral products	105,0	0,3	0,009	1,3	0,038	1,7
Manufacture of basic metals	140,9	3,1	0,139	25,4	1,028	35,2
Manufacture of fabricated metal products, except machinery and equipment	111,2	1,8	0,098	6,3	0,364	7,3
Manufacture of computer, electronic and optical products	101,5	0,3	0,002	0,6	0,004	0,6
Manufacture of electrical equipment	103,4	1,0	0,017	2,0	0,036	2,9
Manufacture of machinery and equipment n.e.c.	105,1	0,2	0,004	1,2	0,030	1,2
Manufacture of motor vehicles, trailers and semi-trailers	103,3	-0,1	-0,007	0,6	0,033	0,8
Manufacture of other transport equipment	116,8	0,8	0,008	3,1	0,031	4,6
Manufacture of furniture	108,1	0,4	0,003	2,5	0,026	3,0
Other manufacturing	104,9	-0,5	-0,004	0,3	0,002	-0,2
Repair and installation of machinery and equipment	104,1	-0,2	-0,003	0,3	0,005	0,6
D. Electricity and gas	114,7	7,2	1,603	37,7	4,752	37,7
E. Water supply	102,0	0,0	0,001	18,9	0,005	18,9

4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	117,7	1,9	20,3	30,3	115,1	2,2	10,3	12,9
Consumer goods	105,0	0,1	12,0	17,0	108,6	-0,2	2,4	2,4
- Durable consumer goods	113,7	0,2	2,4	3,9	109,9	0,2	3,2	3,6
- Non-durable consumer goods	104,6	0,1	12,5	17,7	107,8	-0,3	2,1	2,0
Capital goods	104,6	1,6	2,3	2,4	112,0	0,6	3,5	4,4
Intermediate goods	133,5	-4,0	17,4	31,4	116,3	1,3	12,6	14,8
Energy	120,4	6,2	30,1	43,8	124,2	7,9	22,1	31,4
Asturias, Principado de				Balears, Illes				
General index	127,4	7,0	24,0	36,8	118,7	5,3	17,4	26,3
Consumer goods	106,6	0,0	0,7	1,8	107,2	0,2	1,1	0,9
- Durable consumer goods	102,8	0,1	1,6	1,7	106,8	0,2	1,2	1,4
- Non-durable consumer goods	106,7	0,0	0,7	1,8	107,1	0,2	1,1	0,8
Capital goods	111,7	1,7	5,9	5,4	105,5	0,0	0,4	0,7
Intermediate goods	138,0	5,3	18,7	28,2	115,8	-0,9	2,4	2,7
Energy	125,6	11,3	41,2	67,2	123,8	8,1	27,1	42,7
Canarias				Cantabria				
General index	120,7	5,4	18,4	27,8	111,3	3,7	12,5	13,2
Consumer goods	105,8	-0,4	0,1	0,1	102,6	0,3	0,8	0,6
- Durable consumer goods	114,9	0,1	1,3	1,6	95,2	0,0	0,0	0,0
- Non-durable consumer goods	105,7	-0,4	0,1	0,1	104,7	0,3	1,0	0,7
Capital goods	103,4	0,2	2,1	2,4	104,9	0,4	-1,2	2,8
Intermediate goods	110,9	0,8	5,0	6,7	117,1	5,8	23,0	21,8
Energy	129,7	9,6	34,5	55,4	112,9	5,2	13,7	18,1
Castilla y León				Castilla-La Mancha				
General index	108,9	2,4	7,9	10,1	112,5	2,2	11,6	15,1
Consumer goods	104,7	0,6	1,0	1,1	103,4	-0,3	2,2	1,4
- Durable consumer goods	108,9	0,2	2,2	2,2	107,9	0,4	2,9	3,3
- Non-durable consumer goods	104,6	0,6	1,0	1,1	103,3	-0,4	2,2	1,4
Capital goods	103,4	-1,3	-0,5	-1,5	111,6	2,1	10,1	9,7
Intermediate goods	108,6	2,0	8,4	9,8	113,4	1,2	9,5	13,9
Energy	120,8	8,6	26,1	37,9	126,4	6,1	27,6	39,4
Cataluña				Comunitat Valenciana				
General index	110,5	0,9	8,2	10,2	110,0	1,3	7,6	9,0
Consumer goods	109,7	0,0	3,2	3,6	105,6	0,3	1,5	1,3
- Durable consumer goods	108,3	0,2	2,3	3,0	107,5	0,1	2,2	2,4
- Non-durable consumer goods	109,7	0,0	3,3	3,6	105,4	0,3	1,4	1,2
Capital goods	104,1	-0,1	1,0	1,1	104,1	0,1	0,8	1,3
Intermediate goods	114,0	0,6	12,0	14,8	111,1	1,2	7,7	8,6
Energy	111,5	3,6	17,3	23,5	117,5	3,1	18,7	23,9

4. Indices of Autonomous Communities: general and by economic destination (inclusion)

	Index			% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month		Over last December	Over one year	
Extremadura										
General index	110,4	1,4	7,0	8,7	112,2	2,7	11,2	14,7		
Consumer goods	104,3	0,1	3,2	3,0	103,8	0,1	1,9	1,2		
- Durable consumer goods	98,9	0,0	0,2	0,7	103,3	-0,5	1,1	1,1		
- Non-durable consumer goods	104,5	0,1	3,3	3,1	103,9	0,2	1,9	1,2		
Capital goods	123,2	1,2	6,4	7,5	103,7	-0,3	0,2	0,6		
Intermediate goods	115,2	1,0	9,0	11,3	111,9	1,9	7,6	8,3		
Energy	114,4	4,0	12,2	17,3	127,7	6,8	30,4	45,0		
Galicia										
General index	110,4	1,4	7,0	8,7	112,2	2,7	11,2	14,7		
Consumer goods	104,3	0,1	3,2	3,0	103,8	0,1	1,9	1,2		
- Durable consumer goods	98,9	0,0	0,2	0,7	103,3	-0,5	1,1	1,1		
- Non-durable consumer goods	104,5	0,1	3,3	3,1	103,9	0,2	1,9	1,2		
Capital goods	123,2	1,2	6,4	7,5	103,7	-0,3	0,2	0,6		
Intermediate goods	115,2	1,0	9,0	11,3	111,9	1,9	7,6	8,3		
Energy	114,4	4,0	12,2	17,3	127,7	6,8	30,4	45,0		
Madrid, Comunidad de										
General index	108,0	4,0	11,0	15,1	117,0	1,3	17,1	25,3		
Consumer goods	106,0	0,5	1,2	1,5	114,5	-0,2	6,5	11,2		
- Durable consumer goods	107,5	0,2	1,2	1,4	110,1	0,8	3,7	4,4		
- Non-durable consumer goods	105,9	0,5	1,2	1,5	114,7	-0,3	6,7	11,8		
Capital goods	104,1	0,3	1,5	1,9	128,2	0,4	9,3	12,2		
Intermediate goods	110,9	0,8	3,5	4,6	109,2	0,6	6,7	8,2		
Energy	108,5	7,7	21,7	30,9	123,8	2,7	30,2	45,3		
Murcia, Región de										
General index	108,0	4,0	11,0	15,1	117,0	1,3	17,1	25,3		
Consumer goods	106,0	0,5	1,2	1,5	114,5	-0,2	6,5	11,2		
- Durable consumer goods	107,5	0,2	1,2	1,4	110,1	0,8	3,7	4,4		
- Non-durable consumer goods	105,9	0,5	1,2	1,5	114,7	-0,3	6,7	11,8		
Capital goods	104,1	0,3	1,5	1,9	128,2	0,4	9,3	12,2		
Intermediate goods	110,9	0,8	3,5	4,6	109,2	0,6	6,7	8,2		
Energy	108,5	7,7	21,7	30,9	123,8	2,7	30,2	45,3		
Navarra, C. Foral de										
General index	107,0	1,4	4,9	6,3	114,8	2,5	12,7	15,8		
Consumer goods	106,0	-0,2	0,9	1,0	114,7	-0,1	3,5	9,5		
- Durable consumer goods	94,3	0,3	-1,5	-2,3	109,1	0,9	2,4	3,1		
- Non-durable consumer goods	107,3	-0,2	1,1	1,3	115,7	-0,2	3,7	10,5		
Capital goods	102,7	0,3	1,1	1,3	114,6	0,5	2,7	3,4		
Intermediate goods	106,8	0,9	4,0	4,9	115,2	1,7	10,1	11,2		
Energy	120,2	7,5	23,8	33,7	112,8	4,8	22,9	29,0		
País Vasco										
General index	107,0	1,4	4,9	6,3	114,8	2,5	12,7	15,8		
Consumer goods	106,0	-0,2	0,9	1,0	114,7	-0,1	3,5	9,5		
- Durable consumer goods	94,3	0,3	-1,5	-2,3	109,1	0,9	2,4	3,1		
- Non-durable consumer goods	107,3	-0,2	1,1	1,3	115,7	-0,2	3,7	10,5		
Capital goods	102,7	0,3	1,1	1,3	114,6	0,5	2,7	3,4		
Intermediate goods	106,8	0,9	4,0	4,9	115,2	1,7	10,1	11,2		
Energy	120,2	7,5	23,8	33,7	112,8	4,8	22,9	29,0		
Rioja, La										
General index	107,6	1,6	4,1	4,3						
Consumer goods	105,9	0,3	0,9	0,4						
- Durable consumer goods	103,5	0,0	0,6	0,6						
- Non-durable consumer goods	106,1	0,3	0,9	0,4						
Capital goods	100,3	0,4	0,5	0,5						
Intermediate goods	108,5	1,2	3,7	3,5						
Energy	113,6	7,2	18,4	23,4						