

26 July 2022

Industrial Price Index. Base 2015

June 2022. Provisional data

The annual variation of the Industrial Price Index decreased four tenths, to 43.2%

The monthly rate of industrial prices was 1.9%

Annual evolution of industrial prices

The annual rate of the general Industrial Price Index (IPRI) was 43.2% in the month of June, four tenths below that registered in May.

By the economic destination of the goods, the industrial sectors with a negative influence on the evolution of the annual rate of the General IPRI were:

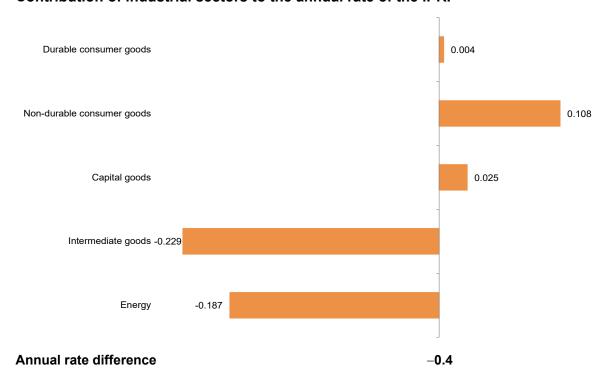
- Intermediate goods, whose rate decreased one point, to 24.1%. This was due to the drop in the prices of the *Manufacture of basic iron and steel and of ferro-alloys*, which increased in June of last year.
- **Energy,** whose variation fell more than two points, to stand at 111.6%. Also noteworthy in this evolution was the decrease in the prices of *Electric power generation, transmission and distribution*, which rose in the same month of 2021.

While in the opposite direction, it was also of note that the prices of the *Manufacture of refined* petroleum products and *Manufacture of gas; distribution of gaseous fuels through mains* increased more this month than in the previous year.

On the other hand, among the industrial sectors with a positive influence, worth noting were:

• **Non-durable consumer goods** had an annual rate of 10.4%, five tenths above that of the previous month. This was the result of increases in the prices of the *Manufacture of dairy products*, which fell in the same month last year, and of the *Processing and preserving of meat and production of meat products*, compared to the stability registered in 2021.

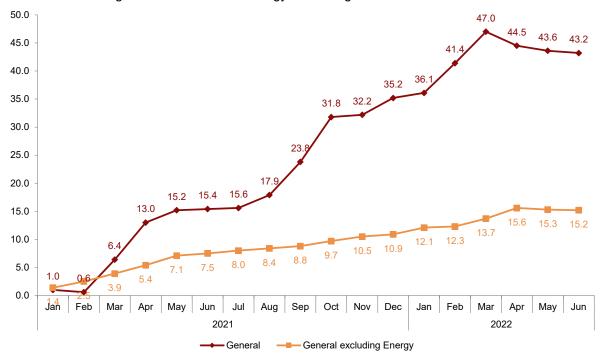
Contribution of industrial sectors to the annual rate of the IPRI



The annual variation rate of the general index excluding Energy decreased by one tenth, to 15.2%, standing nearly 28 points below that of the general IPRI.

Annual evolution of the IPRI

General index and general index without Energy Percentage



Monthly evolution of industrial prices

In June, the monthly variation of the overall IPRI was 1.9%.

By economic destination of the goods, all the industrial sectors presented a positive monthly contribution. Among them, worth noting were:

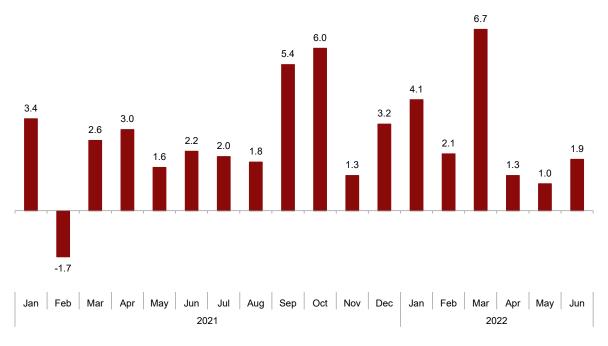
• **Energy,** with a monthly rate of 5.3% and an impact of 1.809, primarily caused by the increases in the prices for the *Manufacture of refined petroleum products* and of *Gas Production; distribution by pipeline of gaseous fuels*.

Also noteworthy in this sector, although in the negative sense, was the decrease in the prices of *Electric power generation, transmission and distribution*.

- **Non-durable consumer goods**, whose variation of 0.3% contributed 0.071. Of note in this evolution was the increase in the prices of *Processing and preserving of meat and production of meat products* and *Manufacture of dairy products*.
- **Capital goods**, with a monthly rate of 0.5%; this was due to an increase in the prices of *Manufacture of motor vehicles*. The contribution of this sector to the overall IPRI was 0.056.

Monthly evolution of the IPRI

General index. Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of June.

Activities with the greatest positive contribution to the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Contribution	
Manufacture of refined petroleum products	14.4	1,579	
Manufacture of gas; distribution of gaseous fuels through mains	6.8	0,555	
Manufacture of basic chemicals, fertilisers and nitrogen			
compounds, plastics and synthetic rubber in primary forms	1.4	0,059	
Manufacture of motor vehicles	2.0	0,047	
Manufacture of prepared animal feeds	1.2	0,034	
Processing and preserving of meat and production of meat products	0.6	0,031	
Manufacture of dairy products	1.1	0,021	
Manufacture of plastic products	0.8	0,020	
Printing and service activities related to printing	1.7	0,019	
Manufacture of pulp, paper and paperboard	2.4	0,017	
Manufacture of grain mill products, starches and starch products	2.1	0,017	

Activities with the greatest negative contribution to the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Contribution
Electric power generation, transmission and distribution	-2.3	-0.327
Manufacture of basic iron and steel and of ferro-alloys	-6.6	-0.164
Manufacture of vegetable and animal oils and fats	-2.1	-0.055
Manufacture of basic precious and other non-ferrous metals	-2.6	-0.044

Results by Autonomous Communities. Annual variation rates

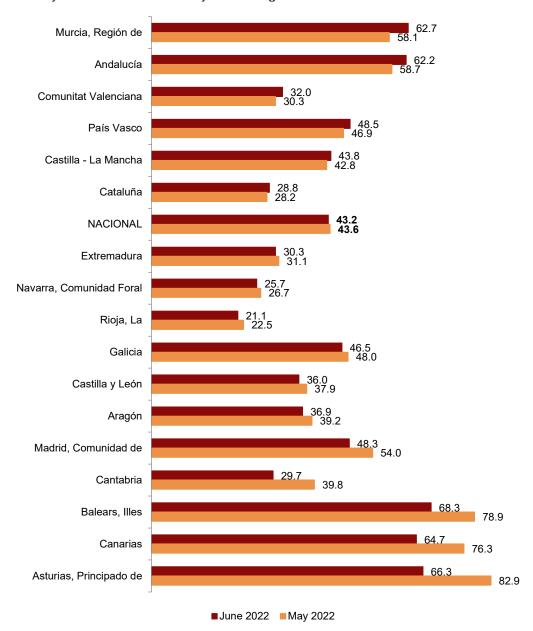
Compared to May, in June the annual rate of the IPRI decreased in 11 Autonomous Communities and increased in the remaining six.

The greatest decreases were recorded in Principado de Asturias, Canarias and Illes Balears, with decreases of 16.6, 11.6 and 10.6 points respectively.

For their part, the communities where the rate increased the most were Región de Murcia, Andalucia and Comunitat Valenciana, with rises of 4.6, 3.5 and 1.7 points, respectively.

Annual variation rates of the IPRI

Index by Autonomous Community. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, with the month of March 2022 becoming definitive. The results are available at INEBase.

Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

Type of survey: monthly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: industrial workplaces

Sample size: 9,000 industrial establishments and 1,500 items.

Number of observations: approximately 28,000 monthly prices.

General calculation method: Laspeyres' Chain Index.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/daco423/metoipri2015 en.pdf

The standardized methodological report is at:

http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051

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Industrial Prices Index. Base 2015 **June 2022**

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation		Effect		
		Over previous	Over last	Over one	Over previous	Over last
		month	December	year	month	December
General index	161.2	1.9	18.2	43.2		
Consumer goods	117.9	0.3	8.3	10.3	0.079	2.276
- Durable consumer goods	116.0	0.6	5.7	7.9	0.008	0.081
- Non-durable consumer goods	118.0	0.3	8.5	10.4	0.071	2.194
Capital goods	112.6	0.5	4.5	5.9	0.056	0.556
Intermediate goods	143.1	0.0	13.8	24.1	0.005	4.087
Energy	248.6	5.3	36.9	111.6	1.809	11.321

2. Variation rates in the last 12 months. General Index

Period	Index	% variation				
		Over previous	Over last	Over one		
		month	December	year		
2021 June	112.5	2.2	11.6	15.4		
July	114.7	2.0	13.8	15.6		
August	116.8	1.8	15.8	17.9		
September	123.1	5.4	22.1	23.8		
October	130.4	6.0	29.3	31.8		
November	132.1	1.3	31.0	32.2		
December	136.3	3.2	35.2	35.2		
2022 January	141.9	4.1	4.1	36.1		
February	144.9	2.1	6.3	41.4		
March	154.6	6.7	13.4	47.0		
April	156.6	1.3	14.9	44.5		
May *	158.1	1.0	16.0	43.6		
June	161.2	1.9	18.2	43.2		

^{*} Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previo	Over previous month		ecember	Over one year	
		% Variation	Effect	% Variation	Effect	% Variation	
TOTAL INDUSTRY	161.2	1.9		18.2		43.2	
B. Mining and quarrying	110.9	0.4	0.002	6.9	0.035	7.5	
Other mining and quarrying	111.4	0.4	0.002	6.9	0.035	7.5	
C. Manufacturing	139.7	2.3	1.718	18.1	13.854	25.4	
Manufacture of food products	127.6	0.5	0.086	13.1	2.552	17.2	
Manufacture of beverages	111.1	0.2	0.007	3.5	0.117	4.7	
Manufacture of tobacco products	109.2	0.1	0.000	0.8	0.001	0.5	
Manufacture of textiles	114.3	0.6	0.005	8.8	0.075	12.4	
Manufacture of wearing apparel	104.4	-0.4	-0.004	2.1	0.020	3.2	
Manufacture of leather and related products	107.0	0.9	0.005	2.2	0.015	2.8	
Manufacture of wood and of products of wood and cork, excep	t furniture;						
manufacture of articles of straw and plaiting materials	133.0	0.8	0.009	11.4	0.139	21.1	
Manufacture of paper and paper products	139.3	1.4	0.033	14.8	0.348	26.0	
Printing and reproduction of recorded media	117.5	1.7	0.019	7.9	0.099	11.5	
Manufacture of coke and refined petroleum products	269.3	14.4	1.579	91.8	6.970	125.4	
Manufacture of chemicals and chemical products	157.4	1.2	0.077	17.0	1.110	31.1	
Manufacture of basic pharmaceutical products	108.1	0.1	0.002	2.0	0.037	2.2	
Manufacture of rubber and plastic products	118.4	0.7	0.022	7.4	0.241	10.7	
Manufacture of other non-metallic mineral products	121.5	1.3	0.035	12.5	0.343	15.8	
Manufacture of basic metals	187.8	-4.4	-0.223	14.7	0.719	33.6	
Manufacture of fabricated metal products, except machinery							
and equipment	126.4	0.2	0.012	9.0	0.511	13.6	
Manufacture of computer, electronic and optical products	103.7	0.0	0.000	2.0	0.011	2.1	
Manufacture of electrical equipment	112.5	0.0	0.000	6.6	0.110	8.8	
Manufacture of machinery and equipment n.e.c.	112.7	0.1	0.003	5.4	0.119	7.3	
Manufacture of motor vehicles, trailers							
and semi-trailers	107.9	1.1	0.048	3.8	0.195	4.5	
Manufacture of other transport equipment	119.6	0.4	0.004	1.5	0.014	2.2	
Manufacture of furniture	117.5	1.1	0.009	6.1	0.058	8.6	
Other manufacturing	109.8	-0.2	-0.001	3.7	0.024	4.7	
Repair and installation of machinery and equipment	106.3	-0.8	-0.010	1.8	0.026	2.1	
D. Electricity and gas	235.6	1.0	0.228	19.9	4.337	104.4	
E. Water supply	102.9	0.1	0.001	1.0	0.014	1.3	

4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	Index % variation			Index	% variation			
		Over previous	Over last	Over one		Over previous	Over last	Over one	
		month	December	year		month	December	year	
	Andal	ucía			Aragó	n			
General index	191.1	4.3	30.9	62.2	157.6	0.6	14.1	36.9	
Consumer goods	118.1	-0.4	10.1	12.5	119.0	-0.1	7.8	9.5	
- Durable consumer goods	125.6	0.9	7.2	10.4	122.2	0.5	8.0	11.0	
- Non-durable consumer goods	117.8	-0.4	10.3	12.6	117.5	-0.4	7.8	9.0	
Capital goods	110.6	0.9	5.1	5.6	119.6	0.2	3.8	6.8	
Intermediate goods	173.2	1.1	19.4	29.7	157.8	1.0	21.3	36.2	
Energy	272.1	8.4	53.8	125.4	244.3	0.7	17.3	95.7	
	Asturi	as, Principado	de		Balea	rs, Illes			
General index	211.2	-3.0	2.3	66.3	199.9	-0.7	4.3	68.3	
Consumer goods	119.5	0.7	9.0	12.1	118.2	1.2	7.3	10.3	
- Durable consumer goods	111.2	1.1	6.5	8.2	111.1	0.5	3.5	4.1	
- Non-durable consumer goods	119.6	0.7	9.0	12.2	119.4	1.3	8.0	11.5	
Capital goods	122.1	0.0	5.1	9.3	110.0	0.1	3.7	4.2	
Intermediate goods	171.6	-4.5	7.2	26.1	140.3	0.1	15.6	21.2	
Energy	265.9	-3.2	-5.3	110.9	239.8	-1.4	2.3	93.6	
	Canarias					Cantabria			
General index	199.3	-1.4	0.4	64.7	144.5	-3.7	13.0	29.7	
Consumer goods	113.3	0.4	5.7	7.0	106.9	0.1	2.9	4.2	
- Durable consumer goods	125.3	0.6	6.2	9.1	95.7	0.0	0.5	0.5	
- Non-durable consumer goods	113.2	0.4	5.7	7.0	109.8	0.1	3.4	4.8	
Capital goods	113.7	-0.5	9.3	10.0	112.4	0.0	7.0	7.2	
Intermediate goods	132.2	1.3	13.9	19.6	154.5	-7.9	15.8	32.0	
Energy	255.1	-3.0	-5.9	96.0	197.0	1.6	22.7	73.4	
	Castill	la y León			Castill	a-La Mancha			
General index	148.2	1.1	11.2	36.0	161.8	2.9	21.6	43.8	
Consumer goods	115.2	1.1	7.8	10.0	116.0	1.0	9.1	12.2	
- Durable consumer goods	118.7	0.3	3.6	9.1	119.9	0.4	7.2		
- Non-durable consumer goods	115.2	1.1	7.8	10.1	115.8	1.1	9.2	12.3	
Capital goods	109.2	1.1	7.3	5.5	126.6	0.0	7.9	13.5	
Intermediate goods	138.5	1.2	12.4	27.5	143.1	0.1	14.3	26.3	
Energy	256.1	0.7	17.6	111.5	264.9	6.9	45.0	109.0	
	Catalu				-	nitat Valencian			
General index	142.4	1.4	15.9	28.8	145.4	2.7	19.4	32.0	
Consumer goods	120.7	0.3	9.0	10.2	115.6	0.5	7.1	9.5	
- Durable consumer goods	115.5	0.8	4.7	6.6	115.6	0.8	6.0	7.5	
- Non-durable consumer goods	120.8	0.3	9.1	10.3	115.6	0.5	7.2	9.7	
Capital goods	110.2	0.5	4.3	5.7	114.6	2.1	8.5	10.1	
Intermediate goods	141.0	0.4	13.8	23.6	135.0	1.1	12.9	21.4	
Energy	217.1	5.1	39.9	94.0	223.6	6.9	48.7	89.3	



Energy

4. Indices of Autonomous Communities: general and by economic destination nclusion)

	Index	% variation			Index	% variation		
		Over previous	Over last	Over one		Over previous	Over last	Over one
		month	December	year		month	December	year
	Extre	madura			Galic	ia		
General index	143.9	0.8	13.3	30.3	164.5	1.7	16.3	46.5
Consumer goods	116.1	1.1	8.3	11.3	115.0	0.5	8.5	10.8
- Durable consumer goods	99.9	0.0	0.8	1.0	110.3	0.5	4.7	6.8
- Non-durable consumer goods	116.9	1.2	8.6	11.8	115.2	0.5	8.7	11.0
Capital goods	159.2	0.5	16.1	29.2	109.5	0.1	3.3	5.5
Intermediate goods	150.7	0.3	20.2	31.8	139.7	-0.4	15.1	24.8
Energy	186.3	0.9	15.2	61.5	282.8	5.0	30.2	121.0
	Madri	d, Comunidad	de		Murci	ia, Región de		
General index	160.5	0.4	10.5	48.3	189.6	3.9	26.3	62.7
Consumer goods	111.6	0.3	5.0	5.2	128.1	-0.4	10.3	13.7
- Durable consumer goods	113.3	0.6	4.4	5.4	121.2	0.5	6.2	10.1
- Non-durable consumer goods	111.4	0.3	5.0	5.2	128.5	-0.5	10.6	14.0
Capital goods	106.1	0.4	1.4	1.9	135.0	-2.4	4.6	5.3
Intermediate goods	128.4	0.1	9.9	15.9	131.3	1.2	14.0	20.3
Energy	211.1	0.6	16.3	93.5	274.3	7.6	43.1	121.1
	Navar	País Vasco						
General index	134.6	0.6		25.7	170.3	3.5	28.3	48.5
Consumer goods	114.1	1.0	5.8	7.7	129.0	-0.7	10.5	15.0
- Durable consumer goods	100.0	0.7	3.8	6.3	118.7	0.5	6.4	8.6
- Non-durable consumer goods	115.7	1.1	6.0	7.9	130.8	-0.9	11.2	16.0
Capital goods	106.6	0.0	2.1	3.8	120.2	0.0	3.0	4.9
Intermediate goods	131.9	0.7	14.6	23.5	135.9	-1.1	10.2	18.0
Energy	255.0	1.0	20.3	111.3	244.2	9.0	62.6	115.6
	Rioja,	La						
General index	130.3	0.5	10.0	21.1				
Consumer goods	111.7	0.1	4.9	5.5				
- Durable consumer goods	107.0	0.3	3.3	3.4				
- Non-durable consumer goods	112.0	0.1	4.9	5.6				
Capital goods	101.4	0.1	0.7	1.1				
Intermediate goods	125.9	0.2	10.0	16.0				

228.7 2.3 31.6 100.5