

26 August 2019

**Industrial Price Index. Base 2015**  
July 2019. Provisional data

**The annual variation of the Industrial Price Index remains stable at -0.8%.**

**The monthly rate of industrial prices is 0.5%**

**Annual evolution of industrial prices**

The annual rate for the general Industrial Price Index (IPRI) in July was -0.8%, the same than that registered in June.

By economic destination of the goods, among the industrial sectors with a positive contribution to the evolution of the annual rate of the general IPRI, worth noting were:

- **Energy**, whose rate increased by two tenths, standing at -2.8%, due to the increase in the prices of *Manufacture of refined petroleum products*, as compared with the decrease registered in July last year.

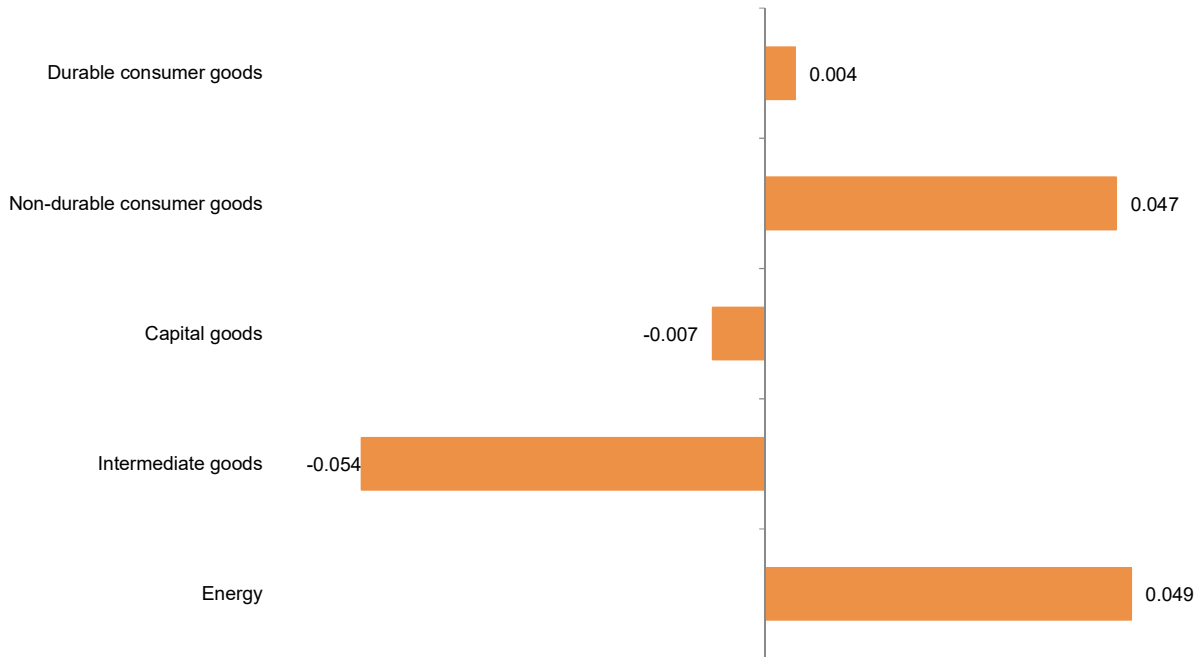
It is also worth noting, although in the opposite direction, the negative contribution of *Manufacture of gas; distribution of gaseous fuels through mains*, whose prices decreased this month, while they increased the previous year, and *Electric power generation, transmission and distribution*, whose prices increased this month less than in July 2018.

- **Non-durable consumer goods**, which showed a variation of 0.4%, two tenths higher than in June, mainly due to the increase in the prices of *Manufacture of vegetable oils and fats*, compared with the stability reflected last year.

On the other hand, amongst the industrial sectors with a negative influence, worth noting were:

- **Intermediate goods**, whose rate dropped two tenths, to -0.6%, due to the decreases in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and of *Manufacture of pulp, paper and paperboard*, which rose in 2018.

It is also worth noting, but in the opposite direction, the stability of prices of *Manufacture of basic precious and other non-ferrous metals* and of *Manufacture of prepared animal feeds*, compared to the decreases in July 2018.

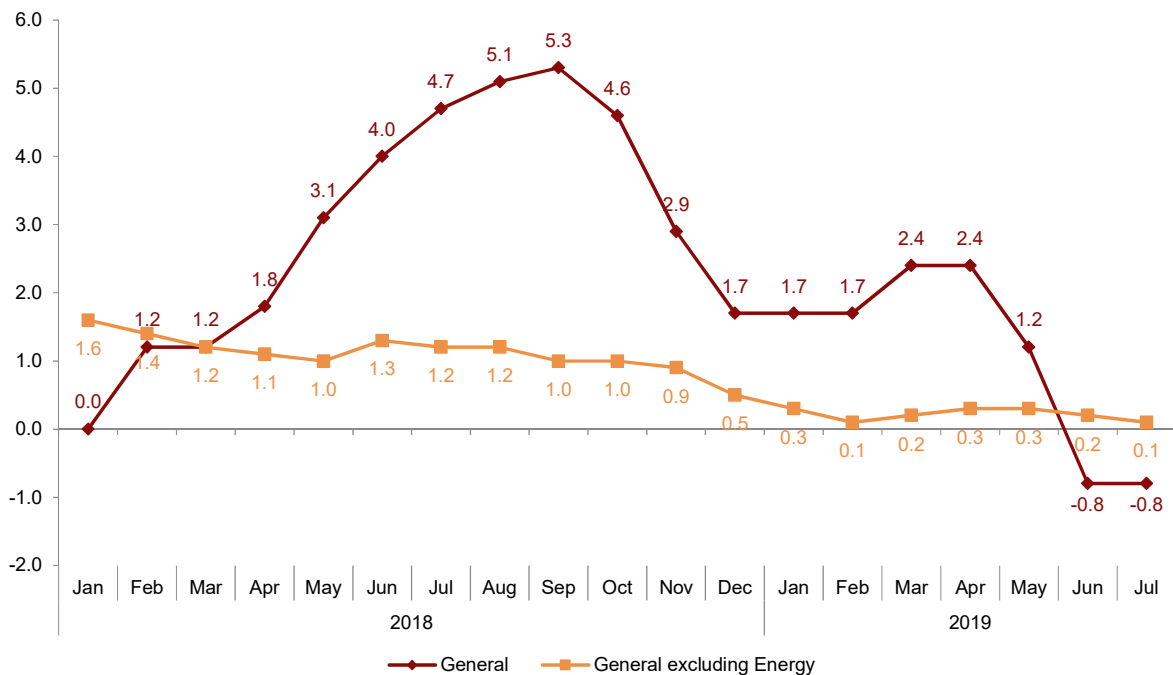


**Annual rate difference IPRI 0.0**

The annual variation rate of the general index excluding Energy decreased one tenth of a point, to 0.1%, standing nine tenths of a point above that of the general IPRI.

### Annual evolution of the IPRI

Overall index and overall index excluding Energy. Percentage



### Monthly evolution of industrial prices

In July the monthly variation rate of the general IPRI was 0.5%.

By economic destination of the goods, the industrial sectors that recorded the greatest positive monthly contribution to the general index were:

- **Energy**, with a rate of 1.8% and a contribution of 0.570, due to the increase in the prices of *Electric power generation, transmission and distribution* and of *Manufacture of refined petroleum products*.

It should also be noted, although in the opposite direction, the decrease in the prices of *Manufacture of gas; distribution of gaseous fuels through mains*.

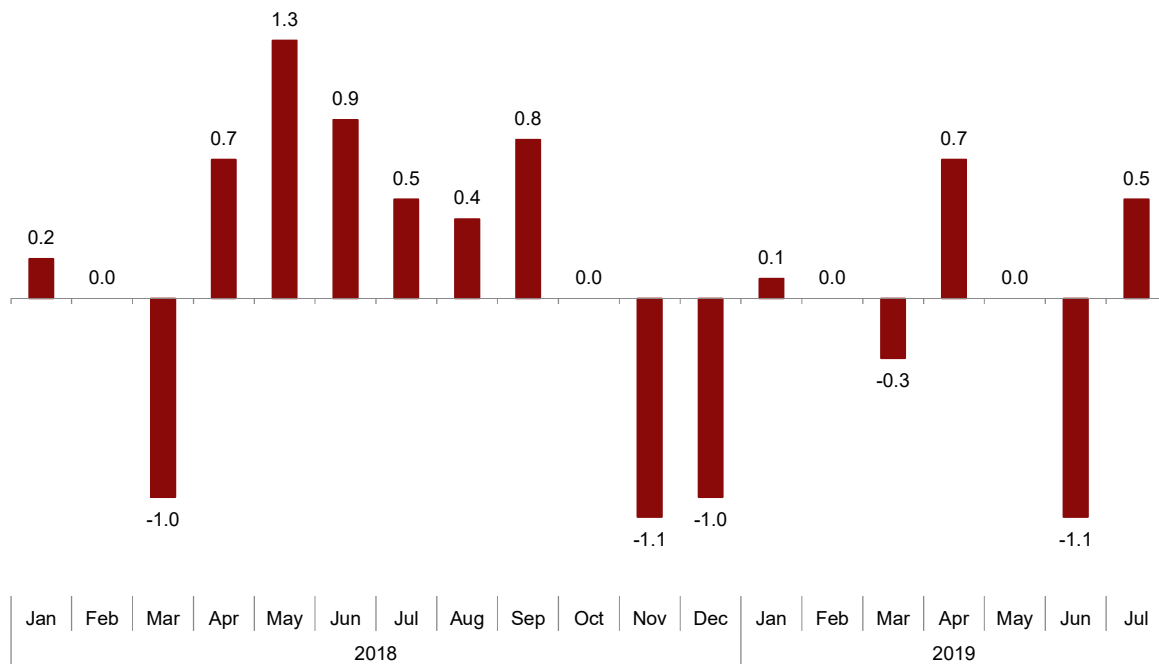
- **Non-durable consumer goods**, which showed a variation of 0.2%, mainly as a consequence of the rise in the prices of *Manufacture of vegetable and animal oils and fats* and *Printing and service activities related to printing*. The contribution of this sector to the general IPRI was 0.047.

The only industrial sector with a negative contribution was:

- **Intermediate goods**, with a monthly rate of -0.3% and a contribution of -0.094 to the general index. Noteworthy in this evolution was the fall in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and, to a lesser extent, of *Manufacture of basic iron and steel and of ferro-alloys* and *Manufacture of pulp, paper and paperboard*.

### Monthly evolution of the IPRI

General index Percentage



A more detailed analysis shows the activities contributing most to the monthly rate of the IPRI in the month of July.

## **Activities with the most positive contribution to the IPRI monthly rate**

<b>Activities (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Electric power generation, transmission and distribution	2.3	0.356
Manufacture of refined petroleum products	2.8	0.251
Manufacture of vegetable and animal oils and fats	1.4	0.027
Printing and service activities related to printing	1.0	0.013

## **Activities with the greatest negative contribution to the monthly rate of the IPRI**

<b>Activities (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	-1.2	-0.041
Manufacture of gas; distribution of gaseous fuels through mains	-0.7	-0.036
Manufacture of basic iron and steel and of ferro-alloys	-1.4	-0.024
Manufacture of pulp, paper and paperboard	-3.1	-0.020

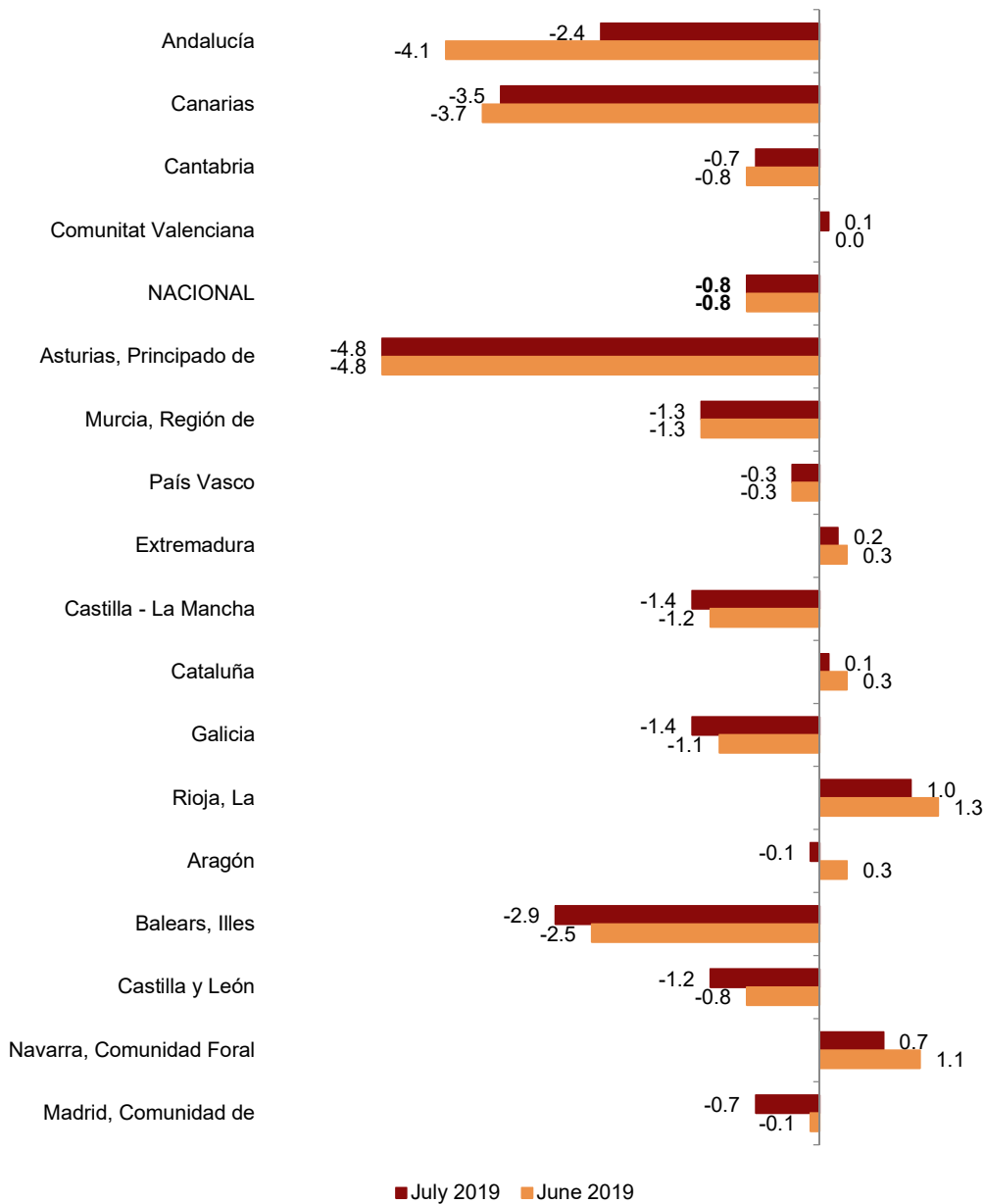
**Results by Autonomous Communities. Annual variation rates**

The annual rate of the IPRI decreased in 10 Autonomous Communities, increased in four and remained stable in the remaining three. The greatest decrease was recorded in Comunidad de Madrid, with a decrease of 0.6 points.

In turn, Andalucía and Canarias were the Autonomous Communities where the annual rate increased the most, with increases of 1.7 and 0.2 points, respectively.

**Annual variation rates of the IPRI**

Index by Autonomous Community. Percentage



## Data review and update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, with the month of April 2019 becoming final. The results are available at INEBase.

## Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

**Type of survey:** monthly continuous survey.

**Base year:** 2015.

**Reference period of the weightings:** the year preceding the current year.

**Population scope:** industrial establishments.

**Sample size:** 9,000 industrial establishments and 1,500 items.

**Number of observations:** approximately 28,000 monthly prices.

**General calculation method:** Chained Laspeyres.

**Collection method:** internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

[http://www.ine.es/en/daco/daco42/daco423/metoipri2015\\_en.pdf](http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf)

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

---

For further information see **INEbase**: [www.ine.es/en/](http://www.ine.es/en/) Twitter: [@es\\_ine](https://twitter.com/es_ine)

All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

**Press office:** Telephone numbers: (+34) 91 583 93 63 /94 08 – [gprensa@ine.es](mailto:gprensa@ine.es)

**Information Area:** Telephone number: (+34) 91 583 91 00 – [www.ine.es/infoine/?L=1](http://www.ine.es/infoine/?L=1)

---

## Industrial Prices Index. Base 2015 July 2019

Provisional data

### 1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	104.2	0.5	0.0	-0.8		
Consumer goods	102.3	0.2	0.9	0.4	0.049	0.236
- Durable consumer goods	103.8	0.1	1.2	1.3	0.002	0.017
- Non-durable consumer goods	102.3	0.2	0.8	0.4	0.047	0.219
Capital goods	103.5	0.0	0.9	1.0	0.005	0.113
Intermediate goods	104.3	-0.3	-0.1	-0.6	-0.094	-0.033
Energy	105.9	1.8	-0.9	-2.8	0.570	-0.285

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2018 July	105.0	0.5	2.6	4.7
August	105.4	0.4	3.0	5.1
September	106.3	0.8	3.8	5.3
October	106.3	0.0	3.8	4.6
November	105.2	-1.1	2.7	2.9
December	104.1	-1.0	1.7	1.7
2019 January	104.3	0.1	0.1	1.7
February	104.3	0.0	0.2	1.7
March	104.0	-0.3	-0.1	2.4
April	104.7	0.7	0.5	2.4
May	104.7	0.0	0.6	1.2
June *	103.6	-1.1	-0.5	-0.8
July	104.2	0.5	0.0	-0.8

\* Revised data

### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
<b>TOTAL INDUSTRY</b>	104.2	0.5		0.0		-0.8
<b>B. Mining and quarrying</b>	100.7	0.4	0.002	0.5	0.003	0.7
Mining of coal and lignite	93.8	0.0	0.000	0.4	0.000	0.8
Other mining and quarrying	101.2	0.4	0.002	0.5	0.003	0.7
<b>C. Manufacturing</b>	104.9	0.3	0.208	1.4	1.033	-0.2
Manufacture of food products	100.8	0.2	0.039	0.9	0.165	0.4
Manufacture of beverages	106.0	0.0	0.001	0.5	0.018	0.4
Manufacture of tobacco products	106.1	0.0	0.000	0.9	0.002	1.0
Manufacture of textiles	100.6	-0.1	-0.001	0.5	0.004	0.6
Manufacture of wearing apparel	100.1	-0.1	-0.001	-0.6	-0.006	-0.5
Manufacture of leather and related products	103.0	0.0	0.000	0.7	0.005	0.6
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	105.0	0.1	0.001	0.8	0.009	1.2
Manufacture of paper and paper products	105.3	-0.9	-0.021	-0.7	-0.016	-0.7
Printing and reproduction of recorded media	106.2	0.9	0.012	0.7	0.009	2.5
Manufacture of coke and refined petroleum products	116.4	2.8	0.251	8.5	0.720	-3.4
Manufacture of chemicals and chemical products	104.3	-0.6	-0.037	0.4	0.021	-1.5
Manufacture of basic pharmaceutical products	103.9	0.2	0.003	1.1	0.019	1.5
Manufacture of rubber and plastic products	101.2	-0.1	-0.004	0.0	-0.001	0.2
Manufacture of other non-metallic mineral products	103.1	0.0	0.001	1.0	0.029	1.2
Manufacture of basic metals	112.7	-0.7	-0.030	-2.1	-0.085	-3.6
Manufacture of fabricated metal products, except machinery and equipment	104.4	0.1	0.005	0.7	0.037	0.5
Manufacture of computer, electronic and optical products	100.0	-0.2	-0.001	0.4	0.002	0.4
Manufacture of electrical equipment	99.5	-0.6	-0.010	-0.8	-0.014	-1.6
Manufacture of machinery and equipment n.e.c.	103.2	0.0	0.001	0.9	0.020	1.0
Manufacture of motor vehicles, trailers and semi-trailers	101.7	0.1	0.004	0.9	0.047	0.8
Manufacture of other transport equipment	113.5	0.0	0.000	1.7	0.017	3.1
Manufacture of furniture	104.2	0.1	0.001	1.0	0.010	1.3
Other manufacturing	102.3	-0.1	-0.001	1.1	0.008	2.0
Repair and installation of machinery and equipment	101.9	-0.1	-0.001	0.8	0.013	1.3
<b>D. Electricity and gas</b>	101.2	1.6	0.320	-4.6	-1.006	-3.2
<b>E. Water supply</b>	100.8	0.0	-0.001	0.0	0.001	0.2



#### 4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Andalucía</b>				<b>Aragón</b>				
General index	104.5	2.5	1.2	-2.4	105.0	0.0	-0.2	-0.1
Consumer goods	92.4	0.8	-3.0	-4.5	104.5	0.2	2.8	2.6
- Durable consumer goods	105.1	0.5	2.6	3.2	105.1	0.1	0.1	0.6
- Non-durable consumer goods	91.9	0.8	-3.3	-4.8	104.1	0.2	3.9	3.3
Capital goods	101.9	0.6	1.6	2.3	103.5	0.0	1.3	1.1
Intermediate goods	103.2	0.1	1.2	-2.1	105.1	-0.8	-0.6	-0.7
Energy	113.7	4.7	3.6	-2.0	109.0	1.6	-4.4	-3.0
<b>Asturias, Principado de</b>				<b>Balears, Illes</b>				
General index	105.0	0.5	-4.1	-4.8	104.5	1.6	-3.2	-2.9
Consumer goods	104.0	0.1	0.4	-0.1	104.8	0.6	0.9	1.0
- Durable consumer goods	104.0	0.0	0.4	2.2	104.6	0.1	1.0	0.3
- Non-durable consumer goods	104.0	0.1	0.4	-0.1	104.7	0.7	0.9	1.1
Capital goods	104.4	0.1	0.9	1.2	104.5	-0.1	2.6	2.6
Intermediate goods	116.1	-2.5	-1.8	-4.1	107.8	-0.4	2.0	-0.1
Energy	95.3	3.7	-8.4	-8.1	104.2	2.4	-5.8	-5.2
<b>Canarias</b>				<b>Cantabria</b>				
General index	104.6	1.8	-3.9	-3.5	105.0	-0.2	-1.3	-0.7
Consumer goods	104.7	0.3	0.2	0.6	102.4	-0.3	0.9	0.7
- Durable consumer goods	112.4	0.0	-0.2	-0.2	93.6	0.0	1.5	1.5
- Non-durable consumer goods	104.6	0.3	0.3	0.6	104.9	-0.4	0.9	0.5
Capital goods	101.7	0.0	0.3	0.6	102.4	0.0	0.4	0.5
Intermediate goods	105.5	0.4	1.0	1.7	107.0	-0.5	-2.6	-1.9
Energy	102.4	3.3	-7.6	-7.3	105.9	0.7	-2.3	-0.9
<b>Castilla y León</b>				<b>Castilla-La Mancha</b>				
General index	102.0	0.3	-1.6	-1.2	104.5	-0.2	0.0	-1.4
Consumer goods	102.7	0.2	0.3	-0.1	101.8	0.1	0.6	-1.0
- Durable consumer goods	106.0	0.2	2.7	2.0	102.5	0.0	0.3	0.0
- Non-durable consumer goods	102.7	0.2	0.3	-0.1	101.7	0.1	0.6	-1.1
Capital goods	103.8	0.1	0.4	0.4	101.8	0.3	0.6	1.1
Intermediate goods	100.3	-0.4	-2.0	-1.2	102.6	-0.3	0.8	0.6
Energy	103.2	1.9	-5.3	-4.1	110.9	-0.5	-1.2	-3.5
<b>Cataluña</b>				<b>Comunitat Valenciana</b>				
General index	103.8	-0.1	0.4	0.1	105.2	0.5	1.0	0.1
Consumer goods	104.8	0.2	2.2	2.2	103.2	-0.1	1.2	0.5
- Durable consumer goods	104.4	0.1	1.2	1.0	104.4	0.0	1.3	1.6
- Non-durable consumer goods	104.8	0.2	2.2	2.2	103.0	-0.1	1.1	0.4
Capital goods	102.7	0.0	0.4	0.6	102.4	0.0	1.7	1.0
Intermediate goods	102.7	-0.4	-0.4	-1.3	103.6	-0.2	0.0	0.1
Energy	105.0	-0.4	-1.3	-1.6	112.4	2.4	1.8	-1.0

**4. Indices of Autonomous Communities: general and by economic destination (conclusion)**

	Index			% variation				Index			% variation		
	Over previous month	Over last December	Over one year	Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year			
<b>Extremadura</b>													
General index	104.6	0.5	-0.2	0.2	104.2	0.2	-0.8	-1.4					
Consumer goods	100.6	0.2	0.6	0.2	101.4	-0.1	-0.6	-0.7					
- Durable consumer goods	98.5	-0.5	1.1	-1.8	101.3	0.0	-0.6	0.2					
- Non-durable consumer goods	100.7	0.2	0.6	0.3	101.4	-0.1	-0.6	-0.8					
Capital goods	113.7	1.3	0.9	1.4	102.9	0.1	0.7	0.9					
Intermediate goods	107.7	0.7	0.4	1.5	105.6	-0.4	0.6	1.1					
Energy	107.1	0.7	-2.1	-1.1	108.7	1.1	-2.8	-5.1					
<b>Galicia</b>													
General index	99.7	0.8	-1.4	-0.7	105.2	-0.5	-0.1	-1.3					
Consumer goods	104.6	0.6	1.8	2.3	103.4	-0.3	2.4	1.5					
- Durable consumer goods	105.2	0.0	0.8	0.7	104.5	0.0	0.8	1.1					
- Non-durable consumer goods	104.5	0.6	1.9	2.4	103.2	-0.3	2.5	1.6					
Capital goods	100.1	-0.4	0.9	1.0	114.5	0.0	2.1	2.4					
Intermediate goods	106.1	-0.1	0.5	0.7	102.3	-0.5	0.6	2.4					
Energy	95.2	1.5	-4.3	-3.2	108.9	-0.6	-2.0	-4.5					
<b>Murcia, Región de</b>													
General index	102.2	0.3	0.2	0.7	109.3	0.7	1.7	-0.3					
Consumer goods	104.0	-0.3	1.3	1.7	104.2	-0.1	0.8	0.6					
- Durable consumer goods	96.3	0.4	0.4	0.9	105.3	0.2	2.4	2.7					
- Non-durable consumer goods	104.9	-0.4	1.4	1.7	104.1	-0.2	0.5	0.3					
Capital goods	100.6	0.1	1.1	1.0	111.2	0.1	1.1	1.5					
Intermediate goods	102.1	0.4	0.8	1.7	107.6	-0.2	0.1	0.0					
Energy	104.8	1.7	-5.1	-3.6	110.4	2.0	3.7	-1.5					
<b>País Vasco</b>													
General index	104.9	0.3	0.8	1.0									
Consumer goods	105.9	0.1	1.6	0.9									
- Durable consumer goods	102.5	0.0	1.3	1.4									
- Non-durable consumer goods	106.0	0.1	1.6	0.9									
Capital goods	99.7	-0.1	0.3	0.3									
Intermediate goods	104.4	0.4	1.6	2.3									
Energy	104.1	0.9	-3.0	-1.0									
<b>Rioja, La</b>													