

25 August 2021

**Industrial Price Index. Base 2015**  
July 2021. Provisional data

**The annual variation of the Industrial Price Index decreased one tenth, to 15.3%**

**The monthly rate of industrial prices is 1.7%**

**Annual evolution of industrial prices**

The annual rate of the general Industrial Price Index (IPRI) was 15.3% in the month of July, one tenth below that registered in June.

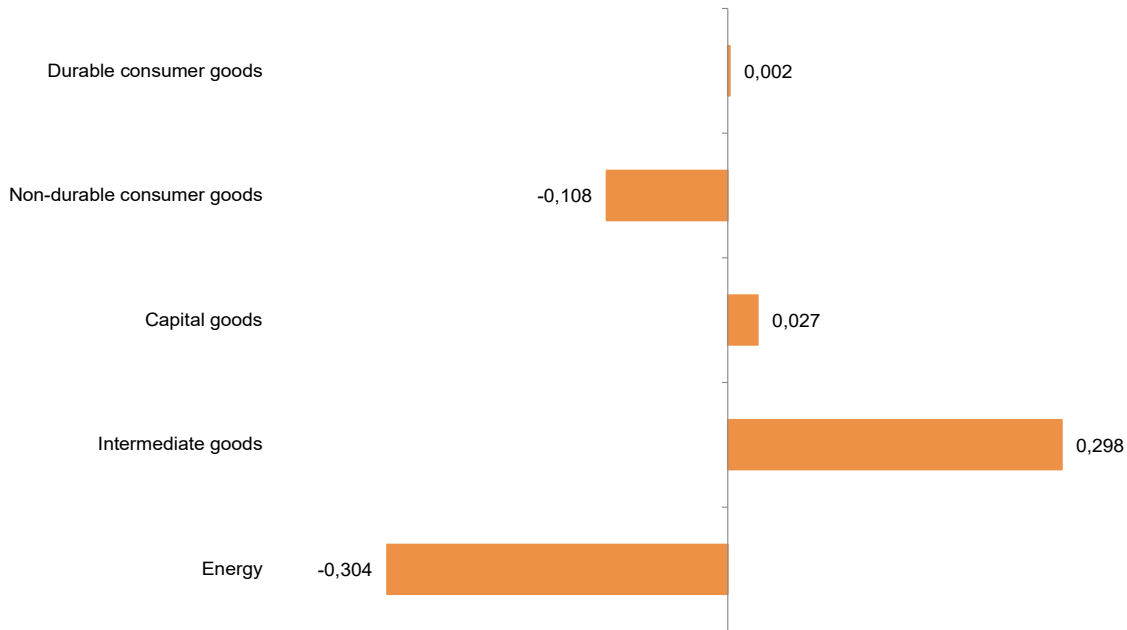
The industrial sectors with a negative effect on the decrease in the annual rate of the General IPRI, by the economic destination of the goods, were:

- **Energy**, whose variation decreased by more than two points, to 33.5%. This was mainly due to the fact that the prices of the *Manufacture of refined petroleum products* rose more in July of the previous year than this year.
- **Non-durable consumer goods** had a variation of 3.9%, four tenths lower than that registered in June. This behaviour is a consequence of the decreases in the prices of the *Processing and preservation of meat and the production of meat products* and of the *Manufacture of vegetable and animal oils and fats*, compared to the increase registered in 2020.

On the other hand, among the industrial sectors with a positive influence, worth noting were:

- **Intermediate goods**, whose variation rate stood at 14.9%, more than one point above that of the previous month. Particular worth noting is the stability of the prices of *Manufacture of basic iron and steel and of ferro-alloys*, compared to the increase registered in September of the previous year.

## Contribution of industrial sectors to the annual rate of the IPRI



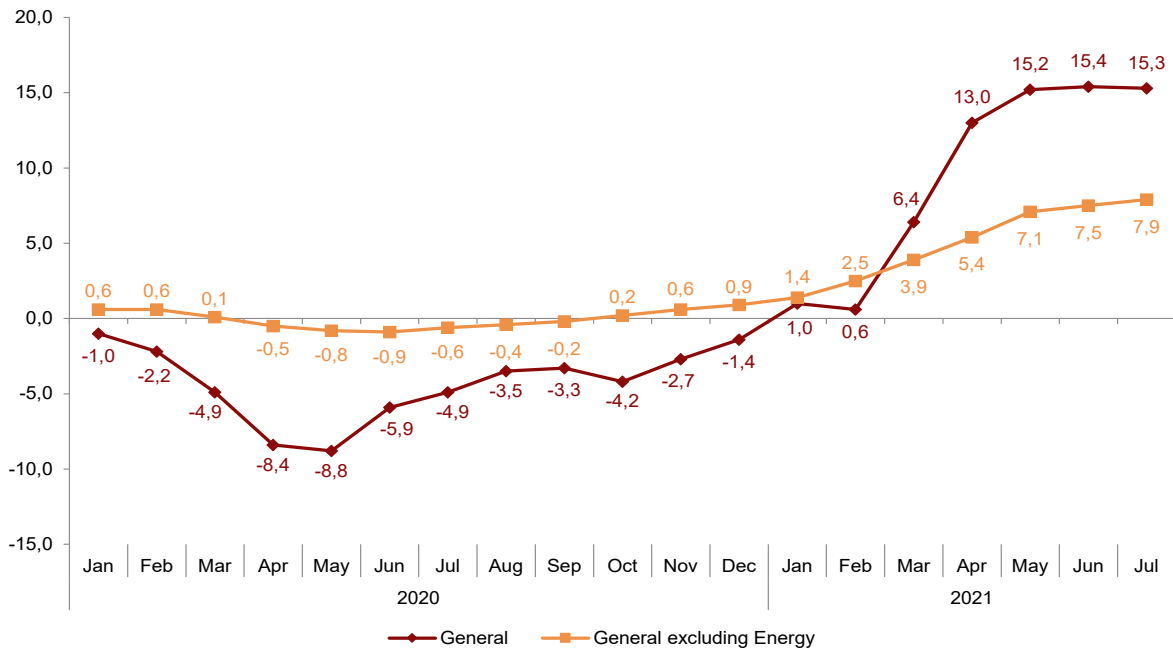
## Annual rate difference IPRI

**-0.1**

The annual variation rate of the general index excluding Energy increased four tenths to 7.9%, standing nearly seven and a half points below that of the general IPRI. This rate is the highest since April 1995.

## Annual evolution of the IPRI

General index and general index without Energy Percentage



### Monthly evolution of industrial prices

In July, the monthly change of the overall IPRI was 1.7%.

By economic destination of the goods, among the industrial sectors with a positive monthly contribution, worth noting were:

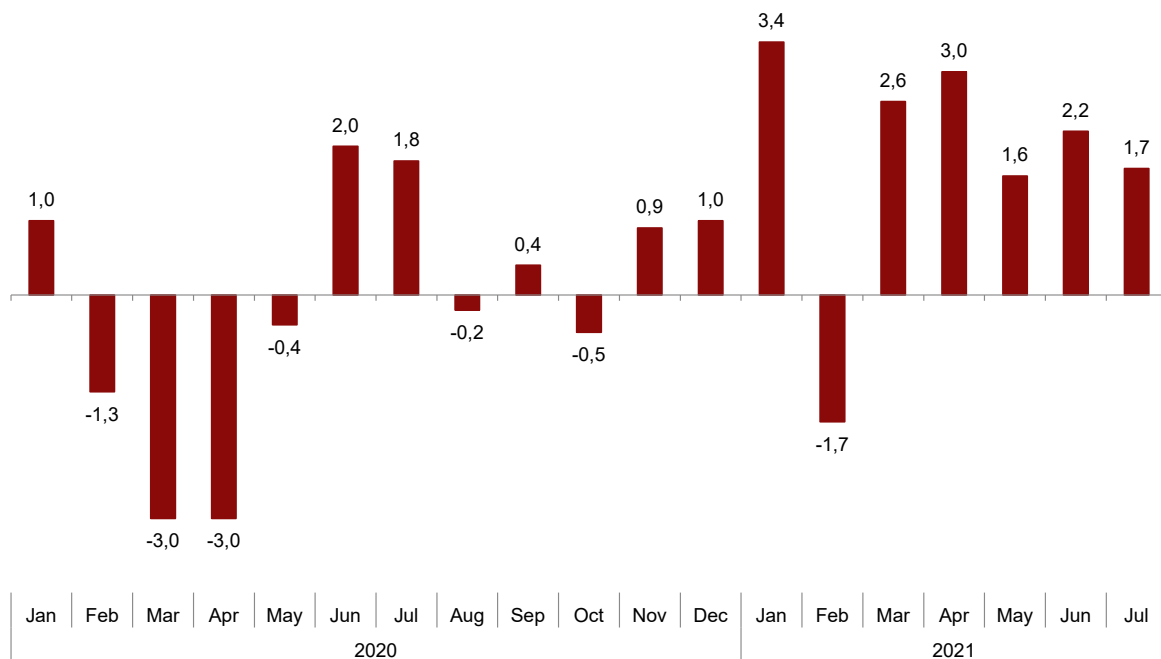
- **Energy**, whose variation of 4.1% was caused by the increases in the *Production, transport and distribution of electric energy*, of *Refined petroleum products* and, to a lesser extent, of *Gas Production; distribution by pipeline of gaseous fuels*. This sector's contribution to the overall index was 1.340.
- **Capital goods**, with an monthly rate of 1.5% and a contribution of 0.422, mainly caused to the increase in the prices of *Manufacture of basic iron and steel and of ferro-alloys*.

On the other hand, the only industrial sector with a negative monthly contribution to the general IPRI was:

- **Non-durable consumer goods**, with a variation of -0.3% and a contribution of -0.077. Of note in this evolution was the decrease in the prices of the *Manufacture of vegetable and animal oils and fats* and of the *Processing and preserving of meat and production of meat products*.

### Monthly evolution of the IPRI

General rate Percentage



A more detailed analysis shows the activities contributing most to the monthly rate of the IPRI in the month of July.

**Activities with the greatest positive contribution to the monthly rate of the IPRI**

<b>Activity (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Electric power generation, transmission and distribution	4.7	0,870
Manufacture of refined petroleum products	4.8	0,379
Manufacture of basic iron and steel and of ferro-alloys	8.9	0,187
Manufacture of gas; distribution of gaseous fuels through mains	1.9	0,092
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	1.4	0,051
Forging, pressing, stamping and roll-forming of metal; powder metallurgy	2.7	0,030
Manufacture of basic precious and other non-ferrous metals	1.7	0,028
Manufacture of pulp, paper and paperboard	4.3	0,028
Manufacture of plastic products	0.7	0,016
Manufacture of other products of first processing of steel	6.1	0,016
Manufacture of products of wood, cork, straw and plaiting materials	1.5	0,015

**Activities with the greatest negative contribution to the monthly rate of the IPRI**

<b>Activity (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Manufacture of vegetable and animal oils and fats	-1.9	-0,046
Processing and preserving of meat and production of meat products	-0.8	-0,042
Manufacture of railway locomotives and rolling stock	-2.8	-0,009

**Results by Autonomous Communities. Annual variation rates**

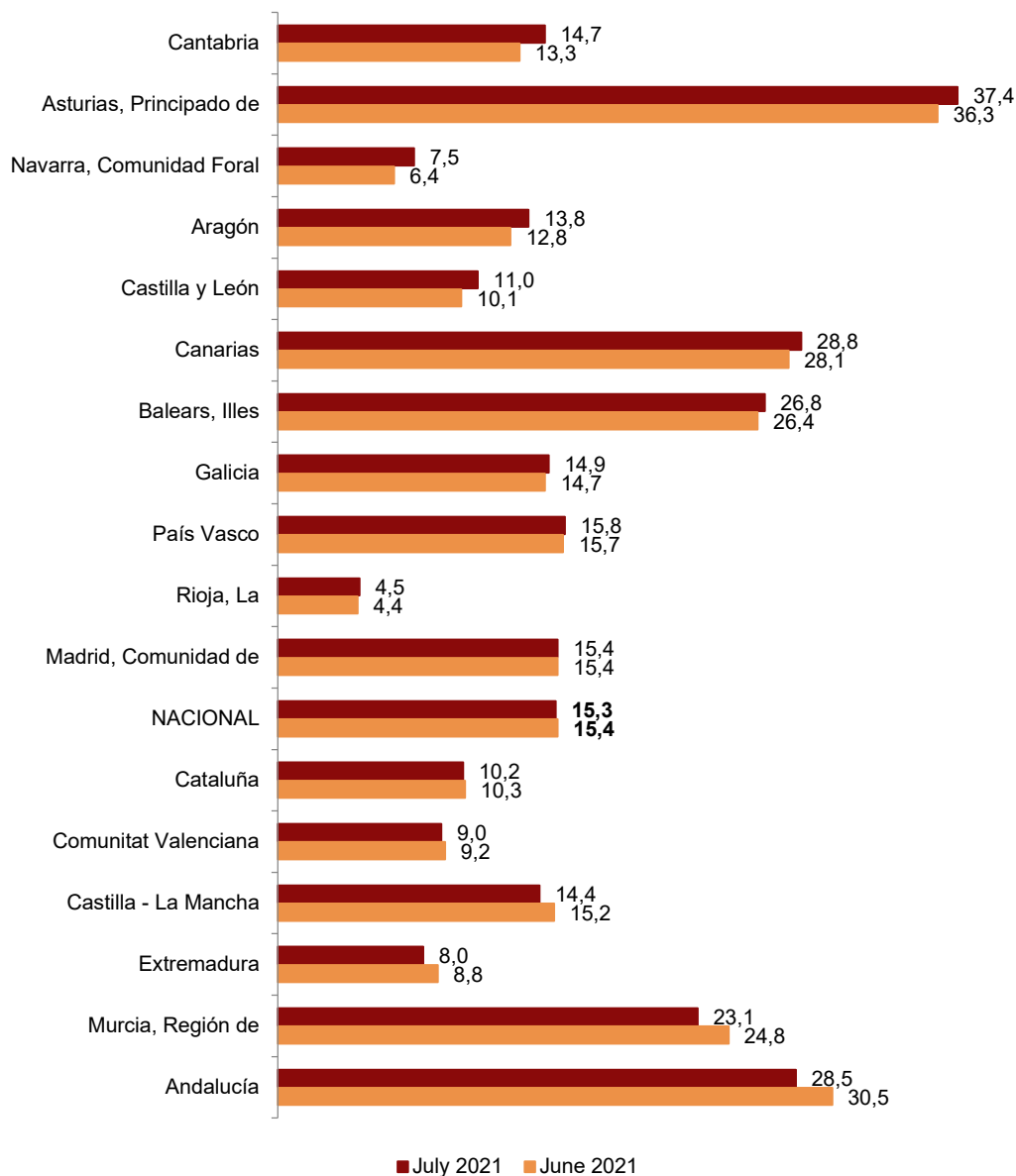
The annual rate of the IPRI increased in 10 Autonomous Communities in July with respect to June, remained unchanged in one and decreased in the other six.

The greatest increases were recorded in Cantabria, Principado de Asturias, and Comunidad Foral de Navarra, with increases of 1.4, 1.1 and 1.1 points, respectively.

On the other hand, Andalucía and Región de Murcia registered the most pronounced decreases, with decreases of 2.0 and 1.7 points, respectively.

**Annual variation rates of the IPRI**

Index by Autonomous Community. Percentage



## Data Review and Update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, with the month of April 2021 becoming definitive. The results are available at INEBase.

## Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

**Type of survey:** monthly continuous survey.

**Base year:** 2015.

**Reference period of the weightings:** the year preceding the current year

**Population scope:** industrial workplaces

**Sample size:** 9,000 industrial establishments and 1,500 items.

**Number of observations:** approximately 28,000 monthly prices.

**General calculation method:** Laspeyres' Chain Index.

**Collection method:** internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

[http://www.ine.es/en/daco/daco42/daco423/metoipri2015\\_en.pdf](http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf)

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

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## Industrial Prices Index. Base 2015 July 2021

Provisional data

### 1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	114,5	1,7	13,5	15,3		
Consumer goods	106,7	-0,3	3,0	3,8	-0,073	0,869
- Durable consumer goods	107,8	0,3	2,3	2,7	0,004	0,036
- Non-durable consumer goods	106,6	-0,3	3,0	3,9	-0,077	0,833
Capital goods	106,7	0,3	2,1	2,2	0,041	0,276
Intermediate goods	117,1	1,5	12,3	14,9	0,422	3,470
Energy	122,3	4,1	30,3	33,5	1,340	8,898

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2020 July	99,2	1,8	-3,0	-4,9
August	99,1	-0,2	-3,2	-3,5
September	99,4	0,4	-2,8	-3,3
October	99,0	-0,5	-3,3	-4,2
November	99,9	0,9	-2,4	-2,7
December	100,8	1,0	-1,4	-1,4
2021 January	104,3	3,4	3,4	1,0
February	102,5	-1,7	1,7	0,6
March	105,2	2,6	4,3	6,4
April *	108,3	3,0	7,4	13,0
May	110,1	1,6	9,2	15,2
June *	112,5	2,2	11,6	15,4
July	114,5	1,7	13,5	15,3

\* Revised data

### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
<b>TOTAL INDUSTRY</b>	114,5	1,7		13,5		15,3
<b>B. Mining and quarrying</b>	102,8	-0,3	-0,002	5,2	0,004	5,2
Other mining and quarrying	103,3	-0,3	-0,002	0,7	0,004	0,9
<b>C. Manufacturing</b>	112,6	1,0	0,771	18,7	7,547	18,7
Manufacture of food products	108,4	-0,4	-0,083	5,3	1,053	7,2
Manufacture of beverages	106,0	-0,1	-0,003	-0,3	-0,012	-0,7
Manufacture of tobacco products	108,7	0,0	0,000	0,6	0,001	0,6
Manufacture of textiles	102,2	0,5	0,004	2,1	0,019	2,2
Manufacture of wearing apparel	101,2	0,0	0,000	0,1	0,001	0,6
Manufacture of leather and related products	104,0	-0,1	-0,001	0,3	0,002	0,2
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	111,6	1,6	0,019	6,1	0,073	6,1
Manufacture of paper and paper products	112,2	1,5	0,032	7,7	0,180	8,8
Printing and reproduction of recorded media	106,0	0,6	0,007	1,4	0,018	1,4
Manufacture of coke and refined petroleum products	125,2	4,8	0,379	46,2	2,936	50,0
Manufacture of chemicals and chemical products	121,3	1,0	0,061	18,2	1,069	21,7
Manufacture of basic pharmaceutical products	105,7	-0,1	-0,002	1,0	0,019	1,3
Manufacture of rubber and plastic products	107,5	0,5	0,017	6,6	0,219	6,7
Manufacture of other non-metallic mineral products	105,1	0,1	0,003	1,4	0,041	1,6
Manufacture of basic metals	148,0	5,3	0,241	31,8	1,285	40,8
Manufacture of fabricated metal products, except machinery and equipment	112,5	1,1	0,062	7,5	0,433	8,5
Manufacture of computer, electronic and optical products	101,6	0,0	0,000	0,6	0,004	0,7
Manufacture of electrical equipment	104,2	0,8	0,013	2,7	0,050	2,8
Manufacture of machinery and equipment n.e.c.	105,3	0,2	0,004	1,5	0,035	1,4
Manufacture of motor vehicles, trailers and semi-trailers	103,7	0,4	0,018	1,0	0,054	1,1
Manufacture of other transport equipment	116,1	-0,8	-0,008	2,5	0,025	2,8
Manufacture of furniture	108,6	0,5	0,004	2,9	0,030	3,4
Other manufacturing	105,3	0,5	0,003	0,7	0,005	0,6
Repair and installation of machinery and equipment	104,1	0,0	0,000	0,3	0,005	0,4
<b>D. Electricity and gas</b>	120,0	4,1	0,962	44,1	5,964	44,1
<b>E. Water supply</b>	101,6	-0,1	-0,001	18,4	-0,002	18,4



**4. Indices of Autonomous Communities: general and by economic destination (Continues)**

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Andalucía</b>				<b>Aragón</b>				
General index	120,5	2,3	23,2	28,5	117,1	1,8	12,2	13,8
Consumer goods	104,5	-0,6	11,4	16,1	107,9	-0,7	1,7	1,6
- Durable consumer goods	114,5	0,7	3,2	3,7	109,8	-0,3	3,0	3,6
- Non-durable consumer goods	104,0	-0,6	11,8	16,7	107,0	-0,8	1,3	0,9
Capital goods	105,1	0,3	2,7	2,3	111,9	-0,1	3,4	3,8
Intermediate goods	134,9	1,0	18,7	27,9	118,9	2,6	15,2	18,1
Energy	126,4	4,7	36,6	41,0	130,0	4,2	27,8	31,1
<b>Asturias, Principado de</b>				<b>Balears, Illes</b>				
General index	132,4	4,2	28,8	37,4	122,7	3,3	21,4	26,8
Consumer goods	107,0	0,4	1,1	0,5	107,2	0,1	1,1	0,9
- Durable consumer goods	102,9	0,1	1,7	1,8	106,8	0,0	1,2	1,3
- Non-durable consumer goods	107,1	0,4	1,1	0,5	107,2	0,1	1,1	0,9
Capital goods	112,5	0,7	6,6	6,6	105,6	0,1	0,5	0,7
Intermediate goods	140,2	3,0	20,6	28,5	117,4	1,4	3,8	5,2
Energy	134,7	6,8	51,4	67,4	129,8	4,7	33,3	42,4
<b>Canarias</b>				<b>Cantabria</b>				
General index	125,4	3,6	22,9	28,8	113,3	1,7	14,5	14,7
Consumer goods	106,2	0,3	0,6	0,4	102,4	-0,2	0,6	0,3
- Durable consumer goods	115,3	0,3	1,6	1,9	95,2	0,0	0,0	0,0
- Non-durable consumer goods	106,1	0,3	0,5	0,4	104,5	-0,2	0,7	0,3
Capital goods	103,3	-0,1	2,0	2,3	105,3	0,4	-0,8	3,2
Intermediate goods	111,5	0,9	5,6	6,5	120,1	2,6	26,2	25,9
Energy	137,8	5,9	43,0	56,1	116,6	2,6	17,4	17,4
<b>Castilla y León</b>				<b>Castilla-La Mancha</b>				
General index	110,9	1,8	9,9	11,0	114,5	1,7	13,5	14,4
Consumer goods	104,6	-0,1	0,9	0,9	103,2	-0,1	2,0	1,1
- Durable consumer goods	113,1	3,9	6,2	6,2	108,1	0,3	3,2	3,5
- Non-durable consumer goods	104,5	-0,1	0,9	0,8	103,1	-0,1	2,0	1,1
Capital goods	104,1	0,5	0,1	-1,0	114,4	2,5	12,9	12,5
Intermediate goods	110,9	2,1	10,6	12,3	114,5	1,0	10,5	14,5
Energy	126,9	4,8	32,5	37,4	132,1	4,2	33,3	35,1
<b>Cataluña</b>				<b>Comunitat Valenciana</b>				
General index	111,6	1,0	9,3	10,2	111,2	0,9	8,8	9,0
Consumer goods	109,0	-0,4	2,6	3,0	105,5	0,0	1,4	0,8
- Durable consumer goods	109,0	0,7	3,0	3,7	107,6	0,2	2,3	2,6
- Non-durable consumer goods	109,0	-0,5	2,6	2,9	105,3	0,0	1,4	0,7
Capital goods	104,3	0,1	1,2	1,5	104,7	0,6	1,4	1,8
Intermediate goods	115,8	1,5	13,8	16,2	111,9	0,7	8,6	9,3
Energy	115,3	3,0	21,4	21,6	120,9	2,4	22,1	22,3

**4. Indices of Autonomous Communities: general and by economic destination (conclusion)**

	Index			% variation			Index	% variation			
		Over previous month	Over last December	Over one year		Over previous month		Over last December	Over one year		
<b>Extremadura</b>						<b>Galicia</b>					
General index	111,2	0,7	7,8	8,0	114,5	2,1	13,6	14,9			
Consumer goods	104,5	0,2	3,4	2,2	103,7	-0,1	1,7	1,4			
- Durable consumer goods	98,9	0,0	0,3	0,7	104,4	1,1	2,2	2,2			
- Non-durable consumer goods	104,8	0,2	3,6	2,2	103,7	-0,2	1,7	1,3			
Capital goods	123,5	0,3	6,7	8,3	104,7	0,9	1,2	1,5			
Intermediate goods	114,5	0,2	8,3	10,5	112,9	0,9	8,6	8,7			
Energy	117,8	2,1	15,5	16,6	134,7	5,3	37,6	43,5			
<b>Madrid, Comunidad de</b>						<b>Murcia, Región de</b>					
General index	110,7	2,2	13,7	15,4	119,2	2,3	19,3	23,1			
Consumer goods	106,3	0,3	1,5	1,8	111,9	-0,7	4,1	8,3			
- Durable consumer goods	107,7	0,2	1,4	1,8	110,2	0,2	3,9	4,6			
- Non-durable consumer goods	106,2	0,3	1,5	1,8	111,9	-0,7	4,1	8,6			
Capital goods	104,3	0,1	1,7	1,9	128,6	0,4	9,7	12,8			
Intermediate goods	111,6	0,7	4,2	5,0	109,3	0,1	6,8	8,5			
Energy	113,6	4,1	27,4	30,7	130,2	4,9	36,9	41,4			
<b>Navarra, C. Foral de</b>						<b>País Vasco</b>					
General index	108,5	1,4	6,4	7,5	116,8	1,8	14,6	15,8			
Consumer goods	105,8	-0,1	0,7	0,9	111,0	-1,0	0,2	5,8			
- Durable consumer goods	93,7	-0,6	-2,1	-2,9	109,1	-0,1	2,3	2,2			
- Non-durable consumer goods	107,2	-0,1	1,0	1,3	111,4	-1,2	-0,2	6,5			
Capital goods	103,3	0,5	1,6	1,9	114,7	0,1	2,8	2,9			
Intermediate goods	109,0	2,1	6,1	8,2	117,8	2,2	12,5	14,1			
Energy	126,0	4,4	29,8	33,5	116,3	2,7	26,7	26,3			
<b>Rioja, La</b>											
General index	108,4	0,7	4,8	4,5							
Consumer goods	105,8	-0,1	0,8	0,1							
- Durable consumer goods	103,5	0,0	0,6	0,6							
- Non-durable consumer goods	106,0	-0,1	0,8	0,1							
Capital goods	100,5	0,2	0,7	0,7							
Intermediate goods	109,1	0,5	4,2	4,4							
Energy	118,2	3,6	23,2	22,7							