

25 September 2017

Industrial Price Index. Base 2010
August 2017. *Provisional data*

**The annual variation of the Industrial Price Index stood at 3.2%,
two tenths above that registered in July**

The monthly rate of industrial prices is -0.1%

Annual evolution of industrial prices

The annual rate of the General Industrial Price Index (IPRI) in the month of August is **3.2%**, two tenths higher than in July.

By economic destination of goods, all industrial sectors have a positive influence on this increase. They stand out among them:

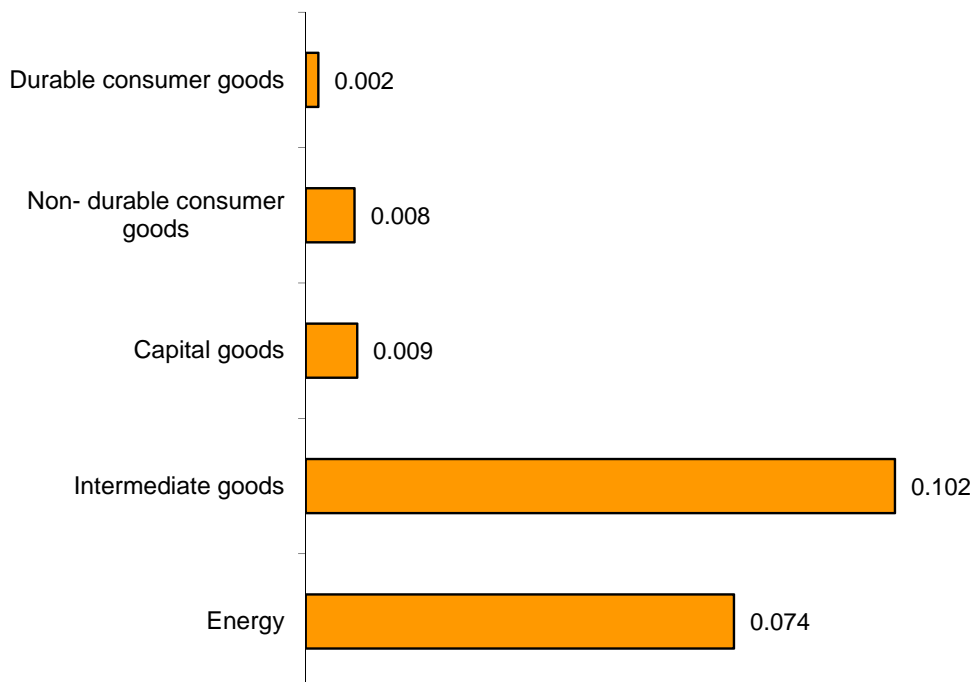
• **Intermediate goods**, which increased four tenths of its variation to **2.9%**. This evolution is due to the rise in the prices of the *production of precious metals and other non-ferrous metals*, which fell in August last year.

Also influences, albeit to a lesser extent, that the prices of *Manufacture of basic iron, steel and ferroalloys products* decrease this month less than in 2016.

• **Energy**, whose annual variation stands at **6.0%**, three tenths above that of the previous month. This behavior is a consequence of the rise in the prices of the *Oil Refining*, compared to the decrease registered in August 2016.

It should also be noted, although in the opposite direction, the fall in the prices of *Production, transportation and distribution of electricity*, higher than the previous year.

Contribution of the industrial sectors in the annual rate of the IPRI

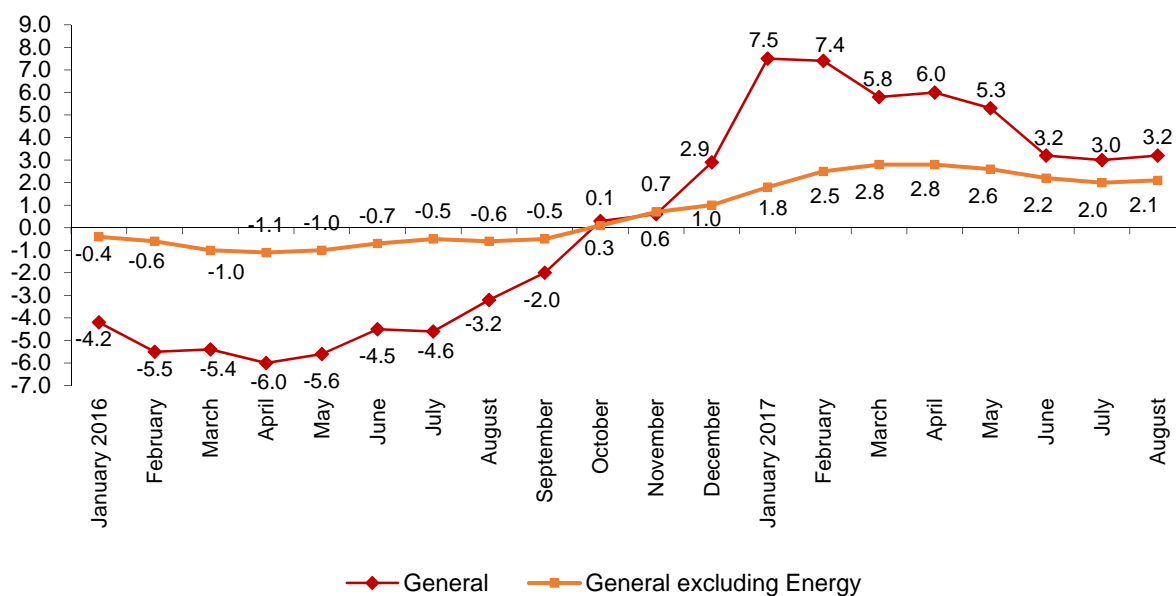


DIFFERENCE ANNUAL RATE GENERAL IPRI

0.2

The annual rate of change of the **general index without Energy** increases by one tenth to **2.1%**, which is more than one point below that of the general IPRI.

Annual evolution of the IPRI General index and general index excluding Energy



Monthly evolution of industrial prices

In August the monthly rate of variation of the general IPRI is **-0.1%**.

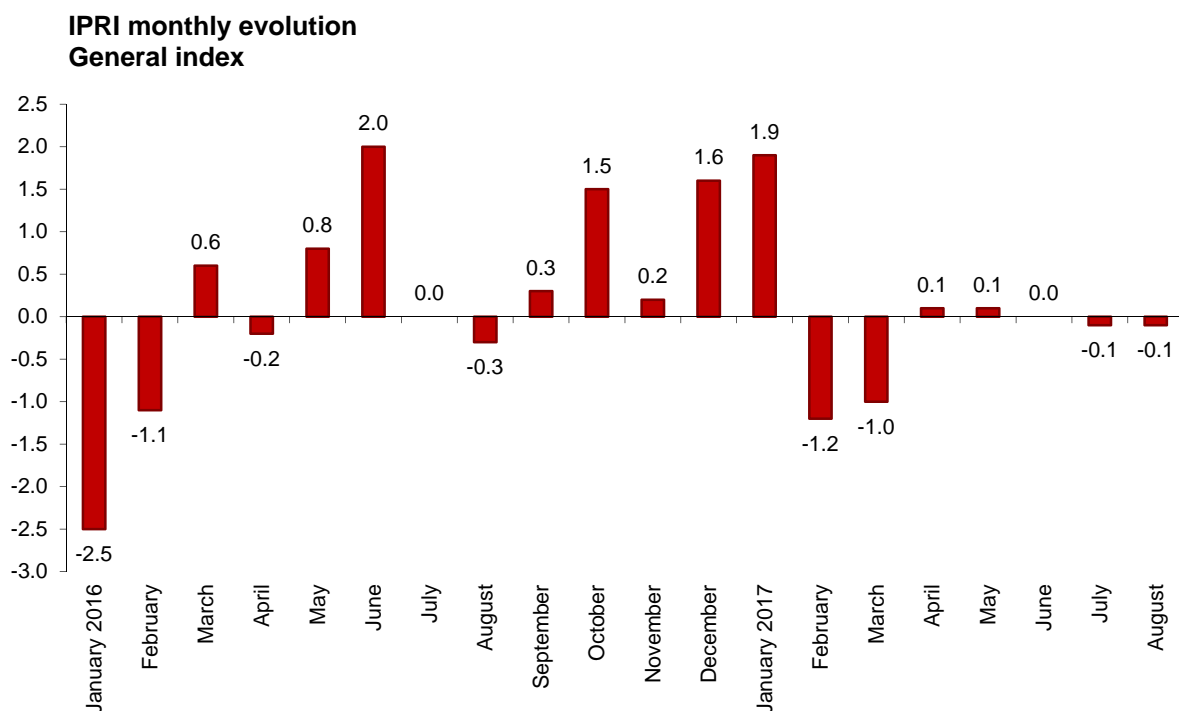
By economic destination of the goods, among the industrial sectors with the greatest negative monthly impact, it stands out:

- **Energy**, which puts its rate at **-0.4%**, as a result of the lower prices of *Production, transportation and distribution of electricity*. Its impact on the overall IPRI is **-0.099**.

It should be noted, albeit in a positive sense, the rise in *oil refinery* prices.

For its part, the sector with the greatest positive impact was:

- **Intermediate goods**, which presents a variation of **0.1%** and a repercussion of **0.033**. This evolution is mainly due to the increase in the prices of the *production of precious metals and other non-ferrous metals*.



In a more detailed analysis, one can observe the activities that have most affected the monthly rate of the IPRI in the month of August.

Activities with the greatest positive impact on the monthly IPRI rate

	Monthly rate (%)	Repercussion
CNAE-09 Group		
Oil refining	3.1	0.175
Production of precious metals and other non-ferrous metals	3.8	0.054
Gas production; pipeline distribution of gaseous fuels	1.0	0.036
Processing and preserving of fish, crustaceans and molluscs	1.1	0.011
Manufacture of metal constructions	0.3	0.008
Manufacture of articles of paper and paperboard	0.4	0.008

Activities with the greatest negative impact on the monthly IPRI rate

	Monthly rate (%)	Repercussion
CNAE-09 Group		
Production, transport and distribution of electricity	-2.5	-0.309
Graphic arts and related services	-0.9	-0.016
Manufacture of electric motors, generators and transformers, and electrical distribution and control apparatus	-0.5	-0.008

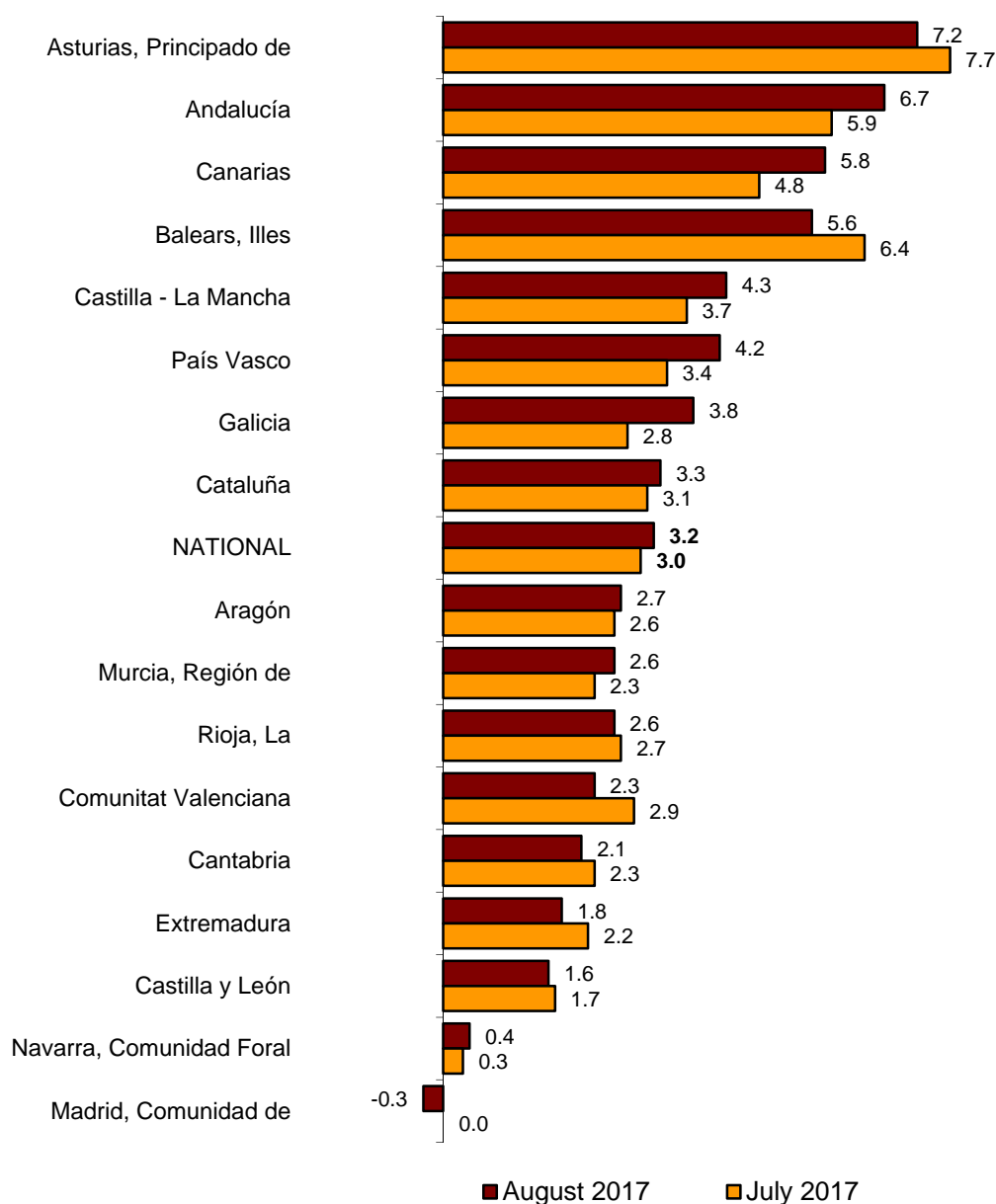
Results by Autonomous Communities. Annual variation rates

The annual rate of IPRI increases in nine Autonomous Communities and decreases in the remaining eight. The highest increases are observed in Canarias and Galicia, whose rates increase by 1.0 points in each one. And in País Vasco y Andalucía, with an increase of 0.8 points.

In turn, Illes Balears, Comunitat Valenciana y Principado de Asturias were the Autonomous Communities where their annual rate decreases, with decreases of 0.8, 0.6 and 0.5 points, respectively.

IPRI annual variation rates

Index by Autonomous Communities



Industrial Prices Index. Base 2010 August 2017

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	108.2	-0.1	-0.4	3.2		
Consumer goods	110.8	0.0	1.4	2.0	-0.007	0.421
- Durable consumer goods	104.1	0.1	-0.1	0.0	0.002	-0.002
- Non-durable consumer goods	111.7	0.0	1.5	2.2	-0.009	0.423
Capital goods	104.1	0.0	0.7	0.8	0.006	0.104
Intermediate goods	107.7	0.1	2.2	2.9	0.033	0.659
Energy	106.4	-0.4	-6.3	6.0	-0.099	-1.561

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2016 August	104.8	-0.3	-0.7	-3.2
September	105.1	0.3	-0.4	-2.0
October	106.7	1.5	1.1	0.3
November	106.9	0.2	1.3	0.6
December	108.6	1.6	2.9	2.9
2017 January	110.6	1.9	1.9	7.5
February	109.3	-1.2	0.6	7.4
March	108.2	-1.0	-0.4	5.8
April	108.3	0.1	-0.3	6.0
May	108.4	0.1	-0.2	5.3
June	108.4	0.0	-0.2	3.2
July *	108.2	-0.1	-0.3	3.0
August	108.2	-0.1	-0.4	3.2

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	108.2	-0.1		-0.4		3.2
B. Mining and quarrying	101.2	-0.2	-0.002	0.7	0.007	0.6
Mining of coal and lignite	102.5	-0.7	-0.001	1.7	0.002	-5.5
Other mining and quarrying	101.2	-0.1	-0.001	0.5	0.004	0.3
C. Manufacturing	107.2	0.3	0.207	1.0	0.824	3.1
Manufacture of food products	115.1	0.1	0.010	1.9	0.348	2.6
Manufacture of beverages	111.1	0.0	-0.002	0.9	0.034	1.2
Manufacture of tobacco products	124.2	0.0	0.000	2.9	0.007	2.9
Manufacture of textiles	106.1	0.1	0.001	0.5	0.005	0.4
Manufacture of wearing apparel	100.3	0.1	0.001	0.5	0.006	0.5
Manufacture of leather and related products	108.3	-0.2	-0.001	0.7	0.004	1.1
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	107.1	0.0	0.001	0.7	0.010	0.6
Manufacture of paper and paper products	108.7	0.3	0.006	3.8	0.088	3.5
Printing and reproduction of recorded media	108.4	-0.9	-0.016	-1.5	-0.028	0.9
Manufacture of coke and refined petroleum products	88.2	3.1	0.175	-5.7	-0.356	10.4
Manufacture of chemicals and chemical products	110.5	-0.1	-0.004	2.4	0.138	2.2
Manufacture of basic pharmaceutical products	102.6	-0.1	-0.003	1.5	0.036	1.5
Manufacture of rubber and plastic products	108.3	-0.2	-0.006	0.8	0.027	0.4
Manufacture of other non-metallic mineral products	102.4	-0.1	-0.003	0.2	0.008	0.0
Manufacture of basic metals	110.2	1.0	0.042	7.0	0.269	12.8
Manufacture of fabricated metal products, except machinery and equipment	103.6	0.1	0.009	1.6	0.108	2.1
Manufacture of computer, electronic and optical products	86.9	-0.4	-0.003	0.0	0.000	-0.1
Manufacture of electrical equipment	105.7	-0.1	-0.003	1.1	0.030	1.2
Manufacture of machinery and equipment n.e.c.	104.7	0.0	0.000	0.4	0.010	0.3
Manufacture of motor vehicles, trailers and semi-trailers	101.1	0.0	0.000	0.1	0.008	-0.1
Manufacture of other transport equipment	115.6	-0.1	-0.002	2.1	0.037	4.9
Manufacture of furniture	106.0	0.0	0.000	0.6	0.010	0.8
Other manufacturing	105.2	0.0	0.000	0.1	0.001	-0.1
Repair and installation of machinery and equipment	101.4	0.2	0.003	1.3	0.020	0.2
D. Electricity and gas	112.6	-1.7	-0.273	-7.2	-1.206	4.7
E. Water supply	116.5	0.0	0.001	-0.1	-0.002	-0.4

(Continues)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous	Over last	Over one		Over previous	Over last	Over one
		month	December	year		month	December	year
	Andalucía				Aragón			
General index	112.2	0.3	0.5	6.7	109.1	0.1	0.8	2.7
Consumer goods	126.2	0.2	4.4	6.0	105.3	0.1	1.4	1.3
- Durable consumer goods	106.4	0.5	-0.5	-1.1	103.0	-0.1	-0.2	-0.1
- Non-durable consumer goods	127.6	0.2	4.7	6.5	106.5	0.2	2.4	2.2
Capital goods	102.4	0.0	0.2	-0.2	105.6	0.1	0.7	0.6
Intermediate goods	107.4	-0.3	1.5	4.8	112.3	0.6	4.0	3.9
Energy	102.4	1.1	-4.5	9.5	113.4	-1.1	-8.7	6.8
	Asturias, Principado de				Balears, Illes			
General index	111.9	-0.3	0.0	7.2	112.5	-0.8	-6.5	5.6
Consumer goods	105.8	0.6	1.7	2.2	110.6	0.3	3.3	3.9
- Durable consumer goods	106.5	0.0	-0.3	-0.3	113.6	0.1	1.2	1.1
- Non-durable consumer goods	106.1	0.6	1.8	2.4	110.0	0.3	3.7	4.3
Capital goods	99.9	0.6	2.0	2.2	101.6	0.0	-0.2	-0.2
Intermediate goods	116.8	-0.9	6.7	12.2	109.9	-0.3	0.5	-1.0
Energy	113.8	-0.3	-8.6	6.3	115.9	-1.5	-13.0	8.6
	Canarias				Cantabria			
General index	108.2	0.1	-7.6	5.8	108.5	0.0	-0.3	2.1
Consumer goods	110.0	0.0	2.2	2.7	109.7	0.9	-1.2	1.6
- Durable consumer goods	103.1	0.0	1.0	0.3	93.3	0.0	-9.6	-9.5
- Non-durable consumer goods	110.1	0.0	2.2	2.8	114.5	1.1	1.1	4.7
Capital goods	98.1	0.0	-0.1	0.0	100.3	0.0	2.3	1.7
Intermediate goods	110.7	-0.7	-0.4	-1.5	106.5	-0.6	1.7	2.4
Energy	110.6	0.2	-11.6	6.9	117.3	-1.0	-5.4	2.8
	Castilla y León				Castilla-La Mancha			
General index	106.6	-0.2	0.8	1.6	105.7	0.5	-0.4	4.3
Consumer goods	110.7	-0.1	1.5	1.9	111.9	0.3	1.9	2.6
- Durable consumer goods	106.2	0.0	1.0	1.0	105.4	0.0	1.3	1.3
- Non-durable consumer goods	110.8	-0.1	1.5	1.9	112.2	0.3	1.9	2.6
Capital goods	101.6	-0.1	0.1	0.2	102.9	-0.1	0.1	0.8
Intermediate goods	104.5	-0.3	1.8	1.6	106.0	0.0	1.2	1.4
Energy	112.5	-0.4	-6.8	1.8	98.3	1.7	-5.8	8.8
	Cataluña				Comunitat Valenciana			
General index	106.1	0.2	-0.1	3.3	105.3	0.0	0.6	2.3
Consumer goods	109.2	-0.1	1.1	1.9	107.7	-0.1	1.1	1.0
- Durable consumer goods	105.4	0.0	1.0	0.9	107.4	0.1	0.5	0.6
- Non-durable consumer goods	110.3	-0.1	1.1	1.9	107.8	-0.1	1.2	1.1
Capital goods	102.0	0.1	1.1	0.4	102.7	0.0	0.4	0.5
Intermediate goods	109.3	0.2	1.5	2.3	103.4	-0.2	2.3	2.8
Energy	102.5	0.5	-5.0	9.0	107.1	0.9	-5.9	4.2

(Conclusion)

4. Indices of Autonomous Communities: general and by economic destination

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year

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