

25 September 2020

**Industrial Price Index. Base 2015**  
August 2020. Provisional Data

**The annual variation of the Industrial Price Index grew more than one point, to -3.5%**

**The monthly rate of industrial prices is -0.2%**

**Annual evolution of industrial prices**

In August, the annual rate of the general Industrial Price Index (IPRI) was -3.5%, more than one point above that registered in June.

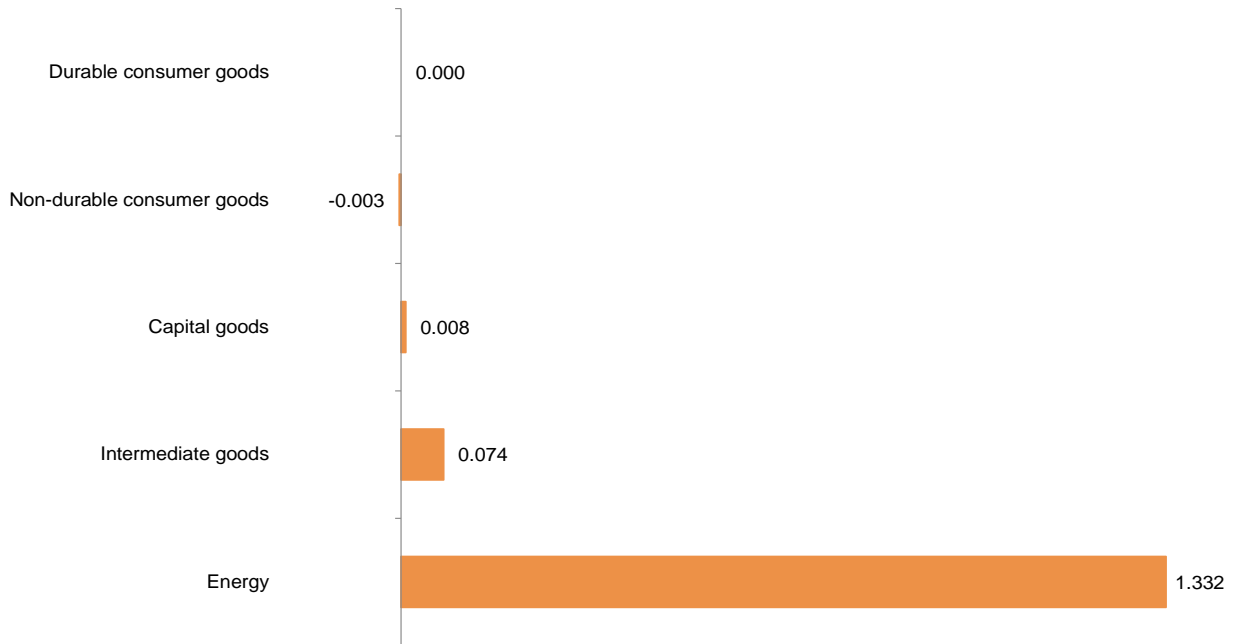
The industrial sectors with the most influence on the decrease in the annual rate of the General IPRI, by the economic destination of the goods, were:

- **Energy** had a rate increase of almost four points, to -10.1%. This was due to the increase in the prices of *Oil refining*, compared to the decrease in August of 2019, and the decrease in the prices of *Electric power generation, transportation and distribution*, which were lower this month than the previous year.

Also worth noting, although in the opposite direction, was the drop in *Gas production; pipeline distribution of gaseous fuels through mains*, which rose in the same month last year.

- **Intermediate goods**, with a rate of -1.8%, three tenths above that of the previous month. This is a consequence of the decrease in the prices of the *Production of precious metals and other non-ferrous metals*, which was lower the previous year. To a lesser extent, it is also a consequence of the increase in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, which decreased in August of 2019.

## Contribution of industrial sectors to the annual rate of the IPRI

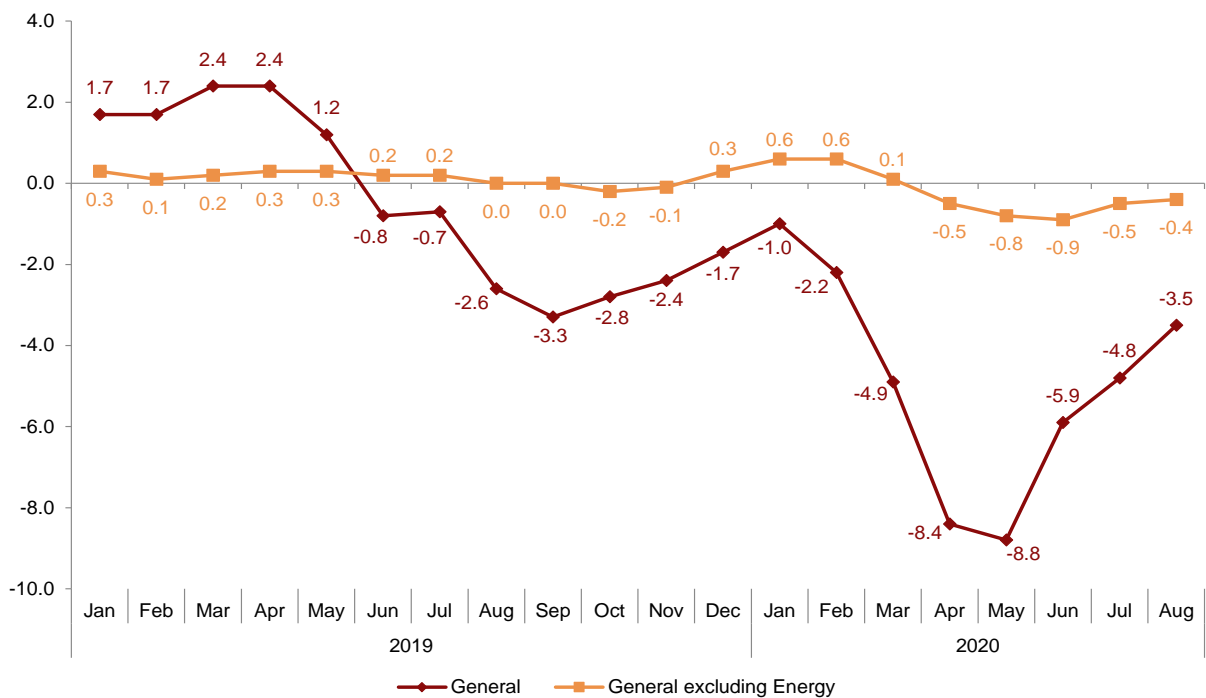


Annual rate difference IPRI **1.3**

The annual variation rate of the general index excluding Energy increased one tenth to -0.4%, standing more than three points above that of the general IPRI.

## Annual evolution of the IPRI

General index and general index without Energy Percentage



### Monthly evolution of industrial prices

In August the monthly variation rate of the general IPRI was -0.2%.

By economic destination of the goods, among the industrial sectors that had negative monthly effect on the general index worth noting were:

- **Energy**, whose rate of -0.4% resulted from a decrease in the prices of *Gas Production; pipeline distribution of gaseous fuels* and, to a lesser extent, of *Electric power generation, transportation and distribution*. This sector's contribution to the overall index was -0.130.

Noteworthy, although in the opposite direction, was the increase in the prices of *Manufacture of refined petroleum products*.

- **Non-durable consumer goods**, with a monthly variation of -0.1% and a contribution of -0.018. Of particular note in this evolution was the decrease in the prices of the *Manufacture of vegetable and animal oils and fats*.

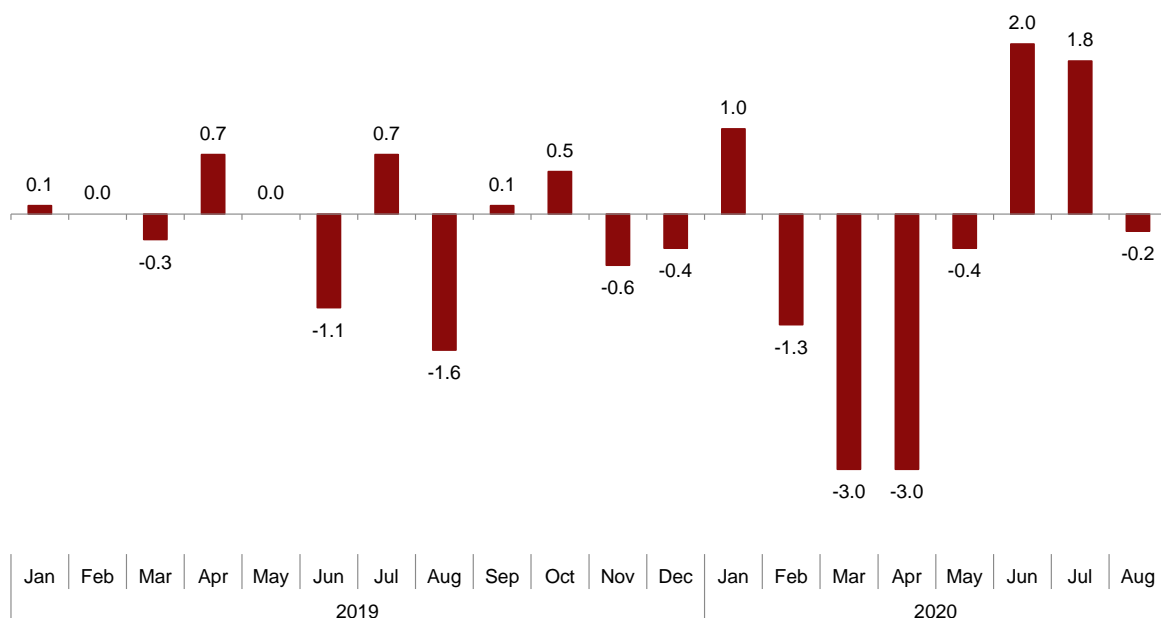
The rise in the prices of *Manufacture of other food products* also stood out, but in the opposite direction .

The only industrial sector with a positive contribution to the general index was:

- **Non-durable consumer goods**, with a rate of 0.1% and a contribution of 0.002. This resulted from an increase in the prices of the *Manufacture of jewellery, bijouterie and related articles*.

### Monthly evolution of the IPRI

General index. Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of August.

## **Activities with the greatest positive contribution to the monthly rate of the IPRI**

<b>Activity (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Manufacture of refined petroleum products	0.4	0,026
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	0.7	0,023
Manufacture of other food products	0.4	0,010

## **Activities with the greatest negative contribution to the monthly rate of the IPRI**

<b>Activity (CNAE-09 groups)</b>	<b>Monthly rate (%)</b>	<b>Contribution</b>
Manufacture of gas; distribution of gaseous fuels through mains	-2.2	-0,118
Electric power generation, transmission and distribution	-0.2	-0,039
Manufacture of vegetable and animal oils and fats	-0.7	-0,014
Manufacture of basic iron and steel and of ferro-alloys	-0.8	-0,013
Manufacture of other electrical equipment	-5.3	-0,010

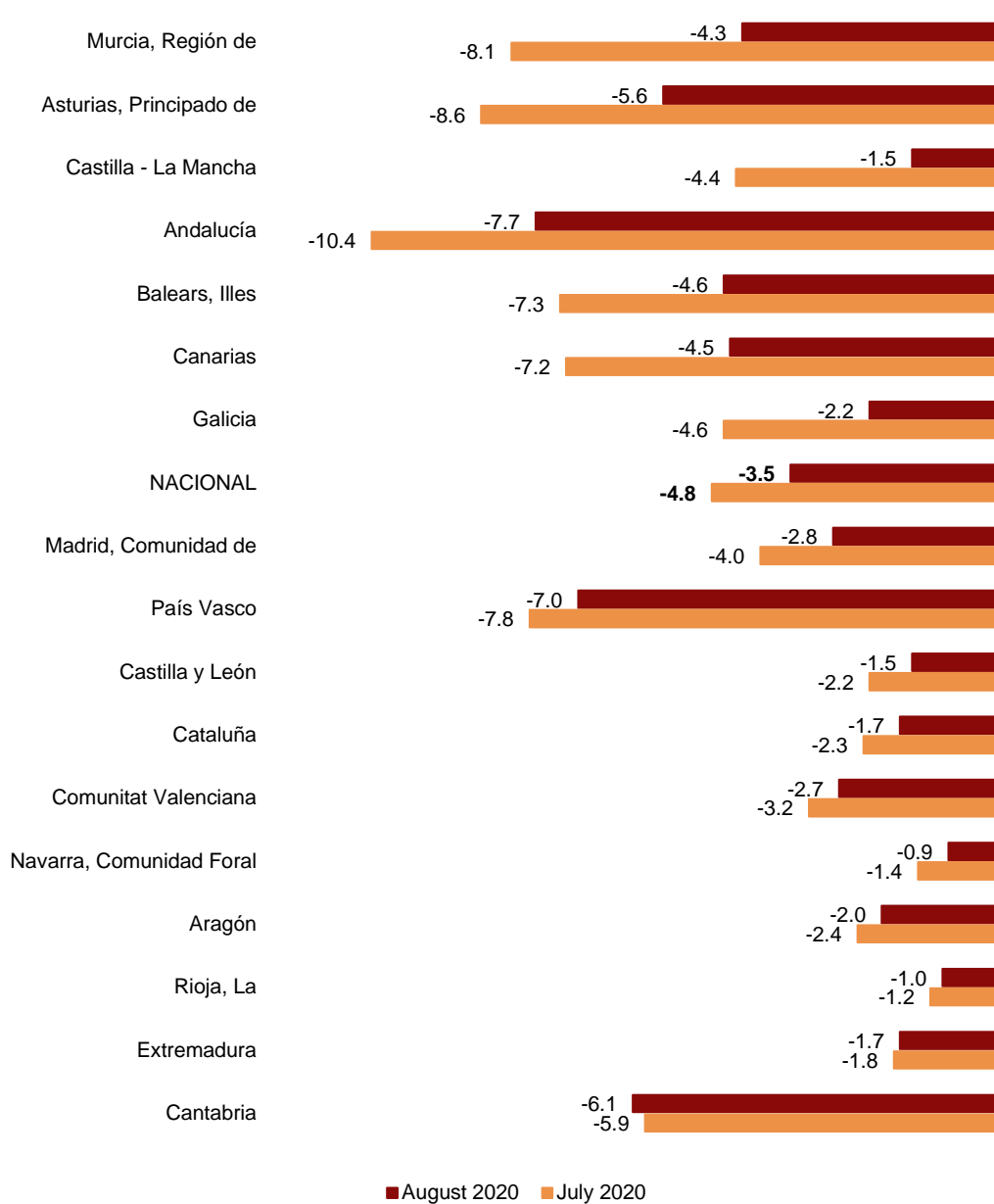
**Results by Autonomous Communities. Annual variation rates**

The annual rate of the IPRI increased in all Autonomous Communities except in Cantabria, where it increased 1.1 percentage point.

The largest decreases were recorded in Región de Murcia, Principado de Asturias and Castilla-La Mancha, whose rates increased by 3.8, 3.0 and 2.9 points respectively.

**Annual variation rates of the IPRI**

Index by Autonomous Community. Percentage



## Data Review and Update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, with the month of May 2020 becoming definitive. The results are available at INEBase.

## Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

**Type of survey:** monthly continuous survey

**Base year:** 2015.

**Reference period of the weightings:** the year preceding the current year

**Population scope:** industrial establishments

**Sample size:** 9,000 industrial establishments and 1,500 items.

**Number of observations:** approximately 28,000 monthly prices.

**General calculation method:** Chained Laspeyres.

**Collection method:** internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information you can access the methodology at:

[http://www.ine.es/en/daco/daco42/daco423/metoipri2015\\_en.pdf](http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf)

And the standardized methodological report in:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

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**Press Office:** Telephone numbers: (+34) 91 583 93 63 /94 08 – [gprensa@ine.es](mailto:gprensa@ine.es)

**Information Area:** Telephone number: (+34) 91 583 91 00 – [www.ine.es/infoine/?L=1](http://www.ine.es/infoine/?L=1)

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## Industrial Prices Index. Base 2015 August 2020

Provisional data

### 1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	99.1	-0.2	-3.1	-3.5		
Consumer goods	102.7	-0.1	-0.3	0.4	-0.016	-0.085
- Durable consumer goods	105.2	0.1	1.1	1.3	0.002	0.016
- Non-durable consumer goods	102.6	-0.1	-0.4	0.4	-0.018	-0.101
Capital goods	104.2	0.0	0.5	0.8	-0.001	0.069
Intermediate goods	102.0	0.0	-0.9	-1.8	-0.006	-0.240
Energy	91.2	-0.4	-9.1	-10.1	-0.130	-2.868

### 2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2019 August	102.7	-1.6	-1.4	-2.6
September	102.8	0.1	-1.3	-3.3
October	103.3	0.5	-0.8	-2.8
November	102.7	-0.6	-1.4	-2.4
December	102.3	-0.4	-1.7	-1.7
2020 January	103.3	1.0	1.0	-1.0
February	102.0	-1.3	-0.4	-2.2
March	98.9	-3.0	-3.4	-4.9
April	95.9	-3.0	-6.3	-8.4
May	95.5	-0.4	-6.6	-8.8
June	97.5	2.0	-4.7	-5.9
July	99.3	1.8	-3.0	-4.8
August	99.1	-0.2	-3.1	-3.5

### 3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
<b>TOTAL INDUSTRY</b>	99.1	-0.2		-3.1		-3.5
<b>B. Mining and quarrying</b>	102.0	0.1	0.000	1.4	0.007	1.0
Other mining and quarrying	102.5	0.1	0.000	1.4	0.007	0.9
<b>C. Manufacturing</b>	101.1	0.0	0.002	-3.3	-2.483	-2.4
Manufacture of food products	101.1	0.0	-0.008	-0.8	-0.152	0.3
Manufacture of beverages	106.7	0.0	0.000	0.8	0.029	0.9
Manufacture of tobacco products	108.0	0.0	0.000	1.4	0.003	1.7
Manufacture of textiles	100.0	-0.1	-0.001	-0.3	-0.002	-0.3
Manufacture of wearing apparel	100.3	-0.1	-0.001	-0.1	-0.001	-0.3
Manufacture of leather and related products	103.4	0.0	0.000	0.4	0.003	0.4
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	105.3	0.0	0.000	0.1	0.001	0.2
Manufacture of paper and paper products	103.2	0.0	-0.001	-0.9	-0.020	-2.1
Printing and reproduction of recorded media	104.8	-0.5	-0.007	-1.2	-0.017	-1.0
Manufacture of coke and refined petroleum products	83.8	0.4	0.026	-27.1	-2.219	-20.9
Manufacture of chemicals and chemical products	99.9	0.3	0.016	-1.8	-0.107	-4.2
Manufacture of basic pharmaceutical products	104.5	0.2	0.004	0.7	0.014	0.7
Manufacture of rubber and plastic products	100.7	0.0	0.002	-0.2	-0.007	-0.6
Manufacture of other non-metallic mineral products	103.6	0.0	0.001	0.4	0.013	0.3
Manufacture of basic metals	105.9	-0.4	-0.016	-2.2	-0.085	-4.6
Manufacture of fabricated metal products, except machinery and equipment	103.4	-0.1	-0.003	-0.6	-0.032	-0.6
Manufacture of computer, electronic and optical products	100.9	0.1	0.000	0.6	0.003	0.4
Manufacture of electrical equipment	100.8	-0.6	-0.011	1.0	0.017	1.0
Manufacture of machinery and equipment n.e.c.	103.8	0.0	-0.001	0.6	0.014	0.6
Manufacture of motor vehicles, trailers and semi-trailers	102.7	0.1	0.004	0.6	0.034	0.9
Manufacture of other transport equipment	113.2	0.2	0.002	0.3	0.003	-0.2
Manufacture of furniture	105.0	0.0	0.000	0.6	0.006	0.8
Other manufacturing	104.5	-0.3	-0.002	1.4	0.010	1.8
Repair and installation of machinery and equipment	103.5	-0.2	-0.003	0.5	0.008	1.7
<b>D. Electricity and gas</b>	90.9	-0.7	-0.157	-3.0	-0.658	-7.9
<b>E. Water supply</b>	101.3	0.1	0.001	0.6	0.009	0.7



**4. Indices of Autonomous Communities: general and by economic destination (Continues)**

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Andalucía</b>				<b>Aragón</b>				
General index	93.6	-0.2	-7.5	-7.7	102.4	-0.2	-1.0	-2.0
Consumer goods	90.2	0.1	-1.2	-2.2	105.7	-0.4	-1.1	1.3
- Durable consumer goods	111.1	0.6	4.2	4.8	106.2	0.2	0.4	0.7
- Non-durable consumer goods	89.2	0.1	-1.4	-2.6	105.3	-0.7	-1.7	1.5
Capital goods	102.9	0.1	0.7	0.8	106.4	0.0	1.7	2.7
Intermediate goods	105.4	0.0	2.2	3.4	100.8	0.0	-2.2	-4.1
Energy	89.2	-0.6	-16.6	-17.0	98.8	-0.5	-2.1	-7.2
<b>Asturias, Principado de</b>				<b>Balears, Illes</b>				
General index	96.5	0.2	-1.3	-5.6	96.8	0.0	-1.5	-4.6
Consumer goods	105.8	-0.6	1.0	1.7	105.9	-0.3	0.0	1.3
- Durable consumer goods	101.1	0.0	0.3	-2.7	106.0	0.6	1.4	1.5
- Non-durable consumer goods	105.9	-0.6	1.0	1.8	105.8	-0.4	-0.3	1.2
Capital goods	105.6	-0.1	1.0	1.3	104.8	-0.1	0.3	0.2
Intermediate goods	109.3	0.3	-1.7	-5.2	113.4	1.6	2.5	4.9
Energy	80.8	0.4	-2.1	-9.9	91.0	-0.2	-2.7	-8.4
<b>Canarias</b>				<b>Cantabria</b>				
General index	97.5	0.2	-0.8	-4.5	98.3	-0.5	-3.9	-6.1
Consumer goods	105.7	-0.1	0.9	0.8	102.2	0.1	-0.1	0.2
- Durable consumer goods	113.1	0.0	0.9	0.7	95.2	0.0	1.7	1.7
- Non-durable consumer goods	105.6	-0.1	0.9	0.8	104.3	0.1	-0.4	-0.1
Capital goods	100.8	-0.2	-0.9	-2.4	104.9	2.8	0.4	1.9
Intermediate goods	105.2	0.3	-0.6	-1.5	94.0	-1.5	-7.9	-11.9
Energy	88.6	0.4	-1.9	-8.7	98.3	-1.0	-2.7	-6.2
<b>Castilla y León</b>				<b>Castilla-La Mancha</b>				
General index	99.9	0.0	-0.6	-1.5	100.0	0.0	-3.7	-1.5
Consumer goods	103.9	0.2	0.6	1.2	101.7	-0.3	-1.1	0.1
- Durable consumer goods	106.5	0.0	0.4	0.5	104.5	0.0	2.0	2.0
- Non-durable consumer goods	103.9	0.2	0.6	1.2	101.7	-0.3	-1.2	0.1
Capital goods	105.2	0.1	0.9	1.2	101.1	-0.5	0.2	-0.9
Intermediate goods	98.7	-0.1	-1.3	-1.5	99.8	-0.2	-1.3	-2.4
Energy	92.0	-0.4	-2.6	-8.2	98.3	0.6	-9.1	-3.1
<b>Cataluña</b>				<b>Comunitat Valenciana</b>				
General index	101.3	-0.2	-2.1	-1.7	101.7	-0.3	-2.4	-2.7
Consumer goods	105.7	-0.1	-0.5	0.9	104.5	0.0	1.1	1.4
- Durable consumer goods	105.3	0.2	0.9	1.0	104.9	0.1	0.4	0.5
- Non-durable consumer goods	105.7	-0.1	-0.6	0.9	104.5	0.0	1.1	1.5
Capital goods	102.7	-0.1	0.0	0.2	102.8	0.0	0.4	0.4
Intermediate goods	100.2	-0.1	-1.1	-2.3	102.2	-0.1	-0.7	-1.4
Energy	94.3	-0.5	-7.8	-6.9	97.6	-1.2	-10.2	-10.6

**4. Indices of Autonomous Communities: general and by economic destination (inclusion)**

	Index			% variation				Index			% variation		
		Over previous month	Over last December	Over one year		Over previous month		Over last December	Over one year		Over previous month	Over last December	Over one year
<b>Extremadura</b>						<b>Galicia</b>							
General index	102.7	-0.2	-0.6	-1.7	99.7	0.1	-2.2	-2.2					
Consumer goods	102.4	0.2	1.2	1.4	102.1	-0.2	0.4	0.4					
- Durable consumer goods	98.7	0.4	-1.9	-0.5	102.2	0.0	1.0	1.2					
- Non-durable consumer goods	102.6	0.2	1.3	1.5	102.1	-0.2	0.4	0.4					
Capital goods	114.1	0.0	1.2	0.3	103.4	0.3	0.5	0.5					
Intermediate goods	103.7	0.0	-2.1	-3.4	103.3	-0.5	-0.8	-2.0					
Energy	99.9	-1.1	-2.7	-5.9	94.6	0.8	-7.1	-6.0					
<b>Madrid, Comunidad de</b>						<b>Murcia, Región de</b>							
General index	95.8	-0.2	-0.6	-2.8	97.2	0.4	-6.6	-4.3					
Consumer goods	104.6	-0.2	-0.1	0.3	103.3	-0.1	-1.7	0.1					
- Durable consumer goods	105.9	0.1	0.7	0.7	105.4	0.0	0.7	0.9					
- Non-durable consumer goods	104.5	-0.2	-0.2	0.2	103.0	-0.1	-1.8	0.0					
Capital goods	102.2	-0.2	1.7	2.2	114.3	0.2	0.6	-0.2					
Intermediate goods	106.6	0.3	0.6	0.3	101.0	0.3	-0.6	-1.7					
Energy	86.5	-0.5	-2.0	-7.0	92.9	0.9	-12.2	-8.3					
<b>Navarra, C. Foral de</b>						<b>País Vasco</b>							
General index	101.2	0.2	-0.5	-0.9	100.4	-0.5	-6.6	-7.0					
Consumer goods	105.3	0.4	0.0	0.8	104.6	-0.2	-1.1	0.3					
- Durable consumer goods	96.4	-0.1	-0.2	0.5	106.3	-0.4	0.7	0.8					
- Non-durable consumer goods	106.3	0.4	0.0	0.9	104.4	-0.2	-1.4	0.2					
Capital goods	101.3	0.0	-0.1	0.7	111.6	0.0	0.5	0.4					
Intermediate goods	101.5	0.6	-0.3	-0.9	103.5	0.2	-1.4	-2.8					
Energy	93.8	-0.6	-2.9	-8.0	90.6	-1.6	-16.0	-16.2					
<b>Rioja, La</b>													
General index	103.5	-0.2	-0.8	-1.0									
Consumer goods	105.5	-0.1	-0.7	0.0									
- Durable consumer goods	102.9	0.0	0.2	0.4									
- Non-durable consumer goods	105.7	-0.1	-0.8	0.0									
Capital goods	99.8	0.0	0.1	0.1									
Intermediate goods	104.4	-0.1	-0.2	-0.2									
Energy	95.5	-0.8	-2.5	-6.9									