

26 October 2020

Industrial Price Index. Base 2015
September 2020. Provisional Data

**The annual variation of the Industrial Price Index rose three tenths,
to -3.3%**

The monthly rate of industrial prices is 0.3%

Annual evolution of industrial prices

The annual rate of the general Industrial Price Index (IPRI) was -3.3% in the month of September, two tenths above that registered in August.

The industrial sectors with the most influence on the decrease in the annual rate of the General IPRI, by the economic destination of the goods, were:

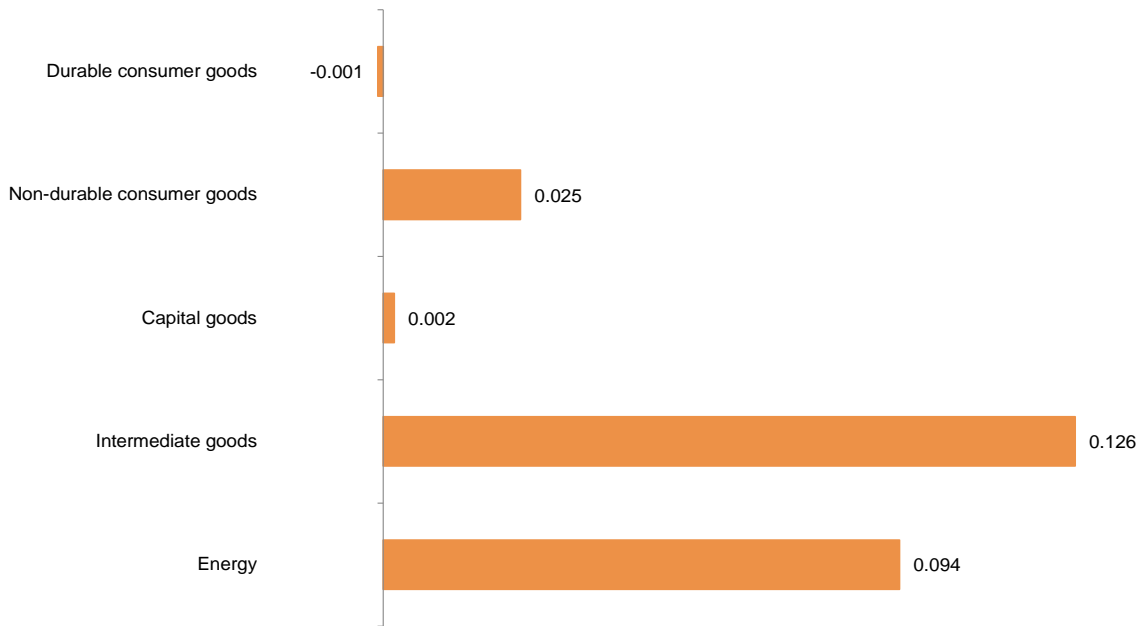
- **Intermediate goods**, with a rate of -1.6%, four tenths above that of the previous month. This behaviour was mainly due to the increase in the prices of the *Manufacture of basic iron, steel and ferro-alloy products*, compared to the decrease registered the previous year.
- **Energy**, whose rate increased by three tenths, to -10.0%, due to the rise in the prices of the *Electric power generation, transmission and distribution*, which decreased in September 2019.

Also of note, although in the opposite direction, was the drop in *Manufacture of refined petroleum products*, compared to the rise in September of the previous year.

- **Non-durable consumer goods**, whose annual variation increased by one tenth, standing at 0.6%. Of particular note in this behaviour was the rise in the prices of *Manufacture of vegetable and animal oils and fats*, which decreased in the same month of 2019.

While in the opposite direction, also noteworthy was the drop in the prices of *Processing and preserving of meat and production of meat products*, compared to the rise recorded in September of last year.

Contribution of industrial sectors to the annual rate of the IPRI

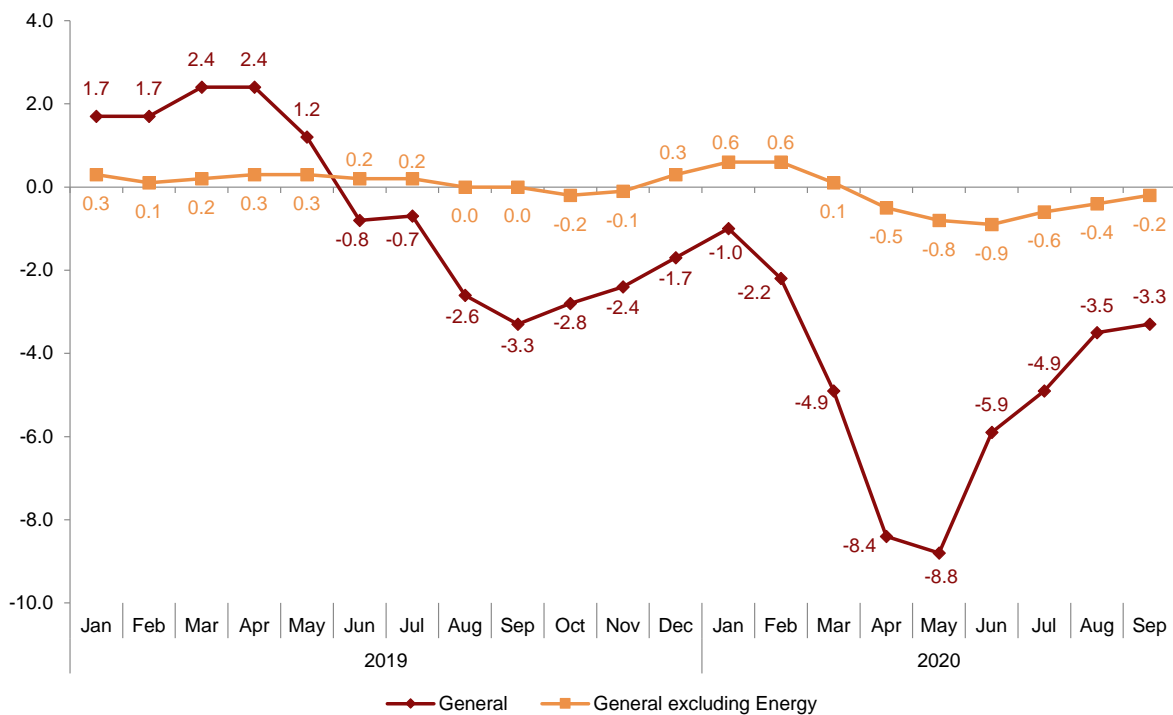


Annual Rate Difference IPRI 0.2

The annual variation rate of the general index excluding Energy increased two tenths to -0.2%, standing more than three points above that of the general IPRI.

Annual evolution of the IPRI

General index and general index without Energy Percentage



Monthly evolution of industrial prices

In September, the monthly variation rate of the general IPRI was 0.3%.

By economic destination of the goods, all the industrial sectors presented a positive monthly effect on the general index. Among them, worth noting were:

- **Energy**, with a variation rate of -0.7% due to the increase in the prices of *Electric power generation, transmission and distribution*. This sector's contribution to the overall index was 0.200.

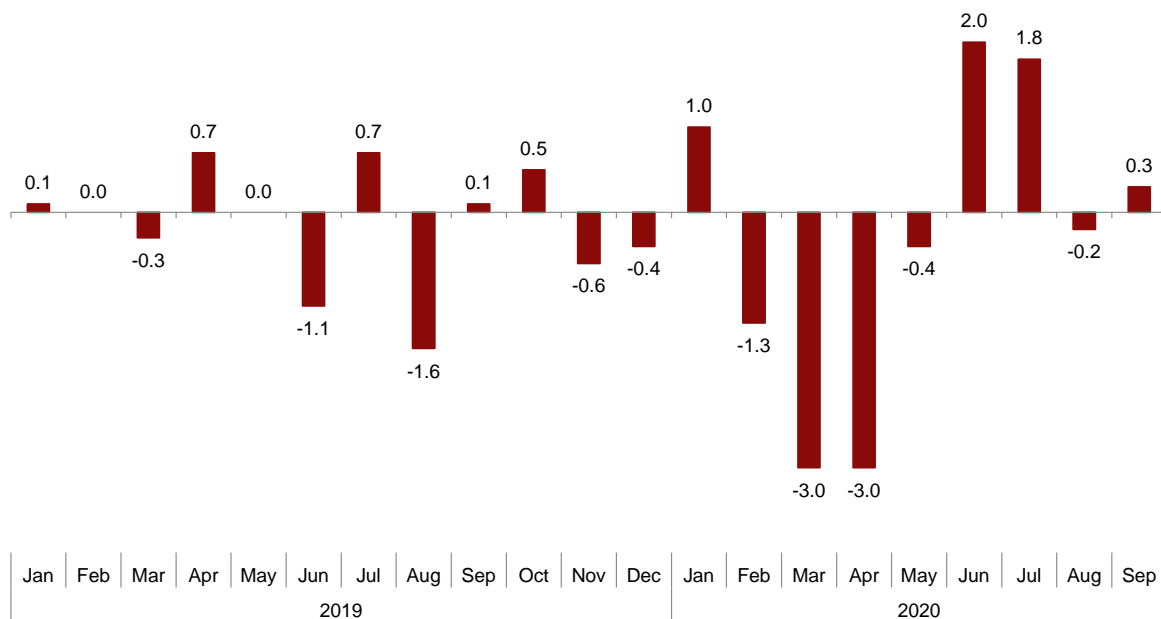
Also worth noting, although in the opposite direction, was the decrease in the prices of *Manufacture of refined petroleum products*.

- **Intermediate goods**, whose monthly rate of 0.3% had a contribution of 0.078. This evolution is due to the increase in the prices of the *production of precious metals and other non-ferrous metals*.

- **Non-durable consumer goods**, with a monthly variation of 0.2% and a contribution of 0.042. Of particular note in this evolution was the increase in the prices of the *Manufacture of vegetable and animal oils and fats*.

Monthly evolution of the IPRI

General index. Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of September.

Activities with the greatest positive contribution to the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Contribution
Electric power generation, transmission and distribution	3.8	0,621
Manufacture of vegetable and animal oils and fats	2.2	0,047
Manufacture of basic precious and other non-ferrous metals	2.1	0,032
Manufacture of basic iron and steel and of ferro-alloys	0.9	0,016
Forging, pressing, stamping and roll-forming of metal; powder metallurgy	1.1	0,012
Repair of fabricated metal products, machinery and equipment	0.7	0,009
Manufacture of electric motors, generators, transformers and electricity distribution and control apparatus	0.7	0,005
Manufacture of articles of paper and paperboard	0.3	0,005

Activities with the greatest negative contribution to the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Contribution
Manufacture of refined petroleum products	-6.0	-0,369
Manufacture of gas; distribution of gaseous fuels through mains	-1.0	-0,050
Processing and preserving of meat and production of meat products	-0.1	-0,005
Manufacture of other chemical products	-0.7	-0,005

Results by Autonomous Communities. Annual variation rates

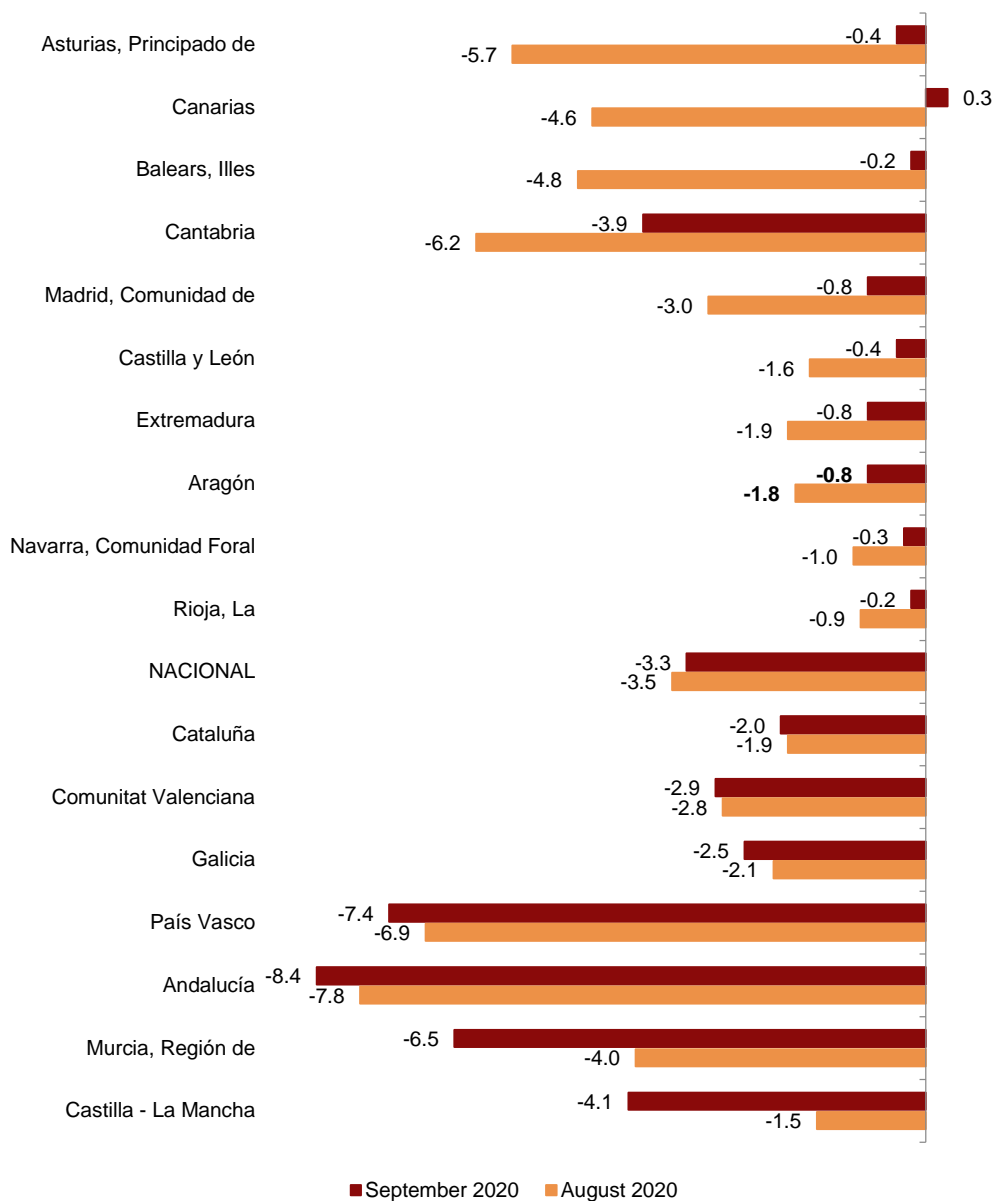
The annual rate of the IPRI increased in 10 Autonomous Communities and decreased in the remaining seven.

The greatest increases were recorded in Principado de Asturias, Canarias and Illes Balears, whose annual rates increased 5.3, 4.9 and 4.6 points respectively.

For their part, Castilla - La Mancha, the Region of Murcia and Andalusia were the communities where the annual rate decreased the most, with decreases of 2.6, 2.5 and 0.6 points, respectively.

Annual variation rates of the IPRI

Index by Autonomous Community. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, becoming final the month of June 2020. The results are available at INEbase.

Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

Type of survey: monthly continuous survey

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: industrial establishments

Sample size: 9,000 industrial establishments and 1,500 items.

Number of observations: approximately 28,000 monthly prices.

General calculation method: Chained Laspeyres.

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

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Industrial Prices Index. Base 2015 September 2020

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	99.4	0.3	-2.9	-3.3		
Consumer goods	103.0	0.1	0.0	0.6	0.043	-0.013
- Durable consumer goods	105.2	0.0	1.1	1.2	0.001	0.017
- Non-durable consumer goods	102.9	0.2	-0.1	0.6	0.042	-0.030
Capital goods	104.4	0.1	0.7	0.9	0.014	0.094
Intermediate goods	102.1	0.3	-0.8	-1.6	0.078	-0.222
Energy	91.6	0.7	-8.7	-10.0	0.200	-2.725

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2019 September	102.8	0.1	-1.3	-3.3
October	103.3	0.5	-0.8	-2.8
November	102.7	-0.6	-1.4	-2.4
December	102.3	-0.4	-1.7	-1.7
2020 January	103.3	1.0	1.0	-1.0
February	102.0	-1.3	-0.4	-2.2
March	98.9	-3.0	-3.4	-4.9
April	95.9	-3.0	-6.3	-8.4
May	95.5	-0.4	-6.6	-8.8
June	97.5	2.0	-4.7	-5.9
July *	99.2	1.8	-3.0	-4.9
August *	99.1	-0.2	-3.2	-3.5
September	99.4	0.3	-2.9	-3.3

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	99.4	0.3		-2.9		-3.3
B. Mining and quarrying	102.0	0.0	0.000	1.4	0.008	1.2
Other mining and quarrying	102.5	0.0	0.000	1.4	0.008	1.2
C. Manufacturing	100.8	-0.3	-0.235	-3.6	-2.726	-3.5
Manufacture of food products	101.5	0.2	0.042	-0.4	-0.078	0.5
Manufacture of beverages	106.6	0.0	-0.001	0.7	0.026	1.0
Manufacture of tobacco products	108.0	0.0	0.000	1.4	0.003	1.7
Manufacture of textiles	100.3	0.2	0.002	0.0	0.000	0.0
Manufacture of wearing apparel	100.7	0.2	0.002	0.3	0.003	0.3
Manufacture of leather and related products	103.7	-0.1	0.000	0.7	0.005	0.9
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	105.3	0.1	0.001	0.1	0.002	0.3
Manufacture of paper and paper products	103.1	0.1	0.002	-0.9	-0.020	-1.8
Printing and reproduction of recorded media	104.0	0.0	0.000	-2.0	-0.027	-0.9
Manufacture of coke and refined petroleum products	78.8	-6.0	-0.369	-31.4	-2.576	-30.8
Manufacture of chemicals and chemical products	99.6	-0.1	-0.004	-2.2	-0.127	-4.3
Manufacture of basic pharmaceutical products	104.5	0.0	0.001	0.8	0.014	0.7
Manufacture of rubber and plastic products	100.7	0.0	0.001	-0.2	-0.008	-0.4
Manufacture of other non-metallic mineral products	103.6	0.1	0.003	0.5	0.014	0.6
Manufacture of basic metals	106.4	1.3	0.050	-1.7	-0.067	-3.9
Manufacture of fabricated metal products, except machinery and equipment	104.0	0.4	0.021	0.0	0.000	-0.4
Manufacture of computer, electronic and optical products	100.9	0.0	0.000	0.6	0.004	0.6
Manufacture of electrical equipment	101.1	0.3	0.006	1.3	0.022	1.6
Manufacture of machinery and equipment n.e.c.	103.8	0.0	0.001	0.6	0.015	0.7
Manufacture of motor vehicles, trailers and semi-trailers	102.7	0.0	0.003	0.7	0.036	0.9
Manufacture of other transport equipment	113.1	0.0	0.000	0.3	0.003	-0.2
Manufacture of furniture	105.1	0.1	0.001	0.8	0.008	0.8
Other manufacturing	104.3	-0.1	-0.001	1.3	0.009	1.3
Repair and installation of machinery and equipment	103.9	0.4	0.007	0.9	0.015	1.9
D. Electricity and gas	93.0	2.6	0.571	-0.7	-0.156	-3.3
E. Water supply	101.2	-0.1	-0.001	0.5	0.007	0.6

4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	93.5	0.0	-7.6	-8.4	103.0	0.5	-0.4	-0.8
Consumer goods	90.9	0.8	-0.4	-1.5	106.2	0.4	-0.7	1.3
- Durable consumer goods	111.3	0.2	4.5	4.7	106.2	0.0	0.4	0.9
- Non-durable consumer goods	89.9	0.8	-0.6	-1.8	105.9	0.6	-1.1	1.4
Capital goods	102.8	0.0	0.7	0.4	107.8	0.1	3.0	4.0
Intermediate goods	105.9	0.6	2.6	1.4	100.2	-0.2	-2.7	-4.1
Energy	88.3	-0.9	-17.5	-18.1	100.8	2.3	-0.1	-2.8
Asturias, Principado de				Balears, Illes				
General index	100.2	3.9	2.5	-0.4	99.4	2.9	1.2	-0.2
Consumer goods	105.5	0.3	0.7	1.6	105.6	-0.2	-0.3	1.2
- Durable consumer goods	101.1	0.1	0.4	-2.7	105.8	0.4	1.2	1.2
- Non-durable consumer goods	105.6	0.3	0.7	1.6	105.4	-0.4	-0.6	1.2
Capital goods	105.4	-0.1	0.7	0.8	104.9	0.2	0.5	0.6
Intermediate goods	111.9	2.1	0.6	-2.0	113.6	0.1	2.7	5.3
Energy	86.7	7.6	5.2	-0.1	95.0	4.6	1.5	-1.7
Canarias				Cantabria				
General index	100.8	3.5	2.5	0.3	98.6	0.5	-3.6	-3.9
Consumer goods	106.0	0.2	1.2	1.0	102.0	0.0	-0.3	-0.2
- Durable consumer goods	113.1	0.0	0.9	0.7	95.2	0.0	1.7	1.7
- Non-durable consumer goods	105.9	0.2	1.2	1.0	104.0	0.0	-0.7	-0.5
Capital goods	101.4	0.6	-0.3	-0.4	105.4	0.5	0.8	2.2
Intermediate goods	105.0	-0.1	-0.7	-0.7	94.7	0.7	-7.3	-7.8
Energy	94.2	6.5	4.3	-0.1	98.6	0.6	-2.5	-3.8
Castilla y León				Castilla-La Mancha				
General index	100.5	0.7	0.0	-0.4	99.9	-0.1	-3.8	-4.1
Consumer goods	103.6	-0.3	0.2	0.7	102.0	0.3	-0.8	-0.2
- Durable consumer goods	106.6	0.1	0.5	0.5	104.7	0.1	2.1	2.1
- Non-durable consumer goods	103.6	-0.3	0.2	0.7	101.9	0.3	-0.9	-0.2
Capital goods	105.3	0.1	1.0	1.4	101.0	-0.1	0.1	-0.8
Intermediate goods	99.0	0.4	-1.0	-0.9	100.1	0.2	-1.1	-1.9
Energy	94.8	3.3	0.4	-2.8	97.3	-0.9	-10.0	-11.1
Cataluña				Comunitat Valenciana				
General index	101.3	0.2	-2.1	-2.0	101.3	-0.3	-2.8	-2.9
Consumer goods	106.2	0.3	-0.1	1.1	104.5	-0.1	1.0	1.2
- Durable consumer goods	105.4	0.1	0.9	0.9	104.9	0.0	0.4	0.4
- Non-durable consumer goods	106.2	0.3	-0.2	1.1	104.4	-0.1	1.1	1.3
Capital goods	102.9	0.2	0.2	0.3	102.9	0.1	0.5	0.4
Intermediate goods	100.0	0.3	-1.4	-2.2	102.1	0.2	-0.8	-1.2
Energy	94.1	-0.1	-8.0	-8.7	96.0	-1.5	-11.7	-11.6

4. Indices of Autonomous Communities: general and by economic destination (inclusion)

	Index			% variation			Index	% variation			
	Over previous month	Over last December	Over one year	Over previous month	Over last December	Over one year					
Extremadura						Galicia					
General index	102.7	0.2	-0.6	-0.8	100.1	0.4	-1.8	-2.5			
Consumer goods	102.2	-0.1	1.0	1.3	102.1	-0.2	0.4	0.7			
- Durable consumer goods	98.7	0.0	-1.9	-1.1	102.8	0.0	1.7	1.1			
- Non-durable consumer goods	102.4	-0.1	1.1	1.4	102.1	-0.2	0.4	0.7			
Capital goods	114.3	0.2	1.4	0.6	103.5	0.2	0.6	0.4			
Intermediate goods	103.5	-0.1	-2.3	-2.5	103.2	-0.2	-0.8	-1.1			
Energy	100.4	0.9	-2.2	-3.1	96.0	1.5	-5.8	-8.1			
Madrid, Comunidad de						Murcia, Región de					
General index	96.6	1.1	0.2	-0.8	97.2	-0.4	-6.6	-6.5			
Consumer goods	104.1	-0.1	-0.6	0.0	104.5	0.0	-0.5	1.8			
- Durable consumer goods	105.9	0.1	0.7	0.7	105.4	0.0	0.7	0.9			
- Non-durable consumer goods	104.0	-0.1	-0.7	0.0	104.3	0.0	-0.6	1.8			
Capital goods	102.4	0.1	1.9	2.4	114.6	0.2	0.9	0.1			
Intermediate goods	106.5	-0.1	0.6	0.1	100.5	-0.5	-1.1	-1.6			
Energy	88.3	2.3	0.0	-2.6	92.1	-0.6	-12.9	-13.7			
Navarra, C. Foral de						País Vasco					
General index	101.4	0.3	-0.3	-0.3	100.0	-0.5	-6.9	-7.4			
Consumer goods	104.9	-0.2	-0.3	0.6	106.4	0.1	0.5	2.0			
- Durable consumer goods	96.1	-0.4	-0.5	-0.3	106.4	0.2	0.9	0.7			
- Non-durable consumer goods	105.9	-0.2	-0.3	0.7	106.4	0.1	0.5	2.2			
Capital goods	101.3	-0.1	-0.2	0.1	111.5	-0.1	0.4	0.4			
Intermediate goods	101.3	-0.1	-0.4	-0.5	103.7	0.2	-1.3	-2.7			
Energy	96.5	3.0	-0.1	-3.1	89.0	-1.6	-17.5	-17.7			
Rioja, La											
General index	103.9	0.3	-0.4	-0.2							
Consumer goods	105.7	-0.1	-0.6	0.4							
- Durable consumer goods	102.9	0.0	0.2	0.4							
- Non-durable consumer goods	105.9	-0.1	-0.6	0.4							
Capital goods	99.9	0.1	0.2	0.2							
Intermediate goods	105.1	0.7	0.5	0.5							
Energy	96.2	0.9	-1.8	-4.2							