

25 November 2021

Industrial price Index. Base 2015
Octubre 2021. Provisional Data

The annual variation of the Industrial Price Index rose more than eight points, to 31.9%

The monthly rate of industrial prices is 6.1%

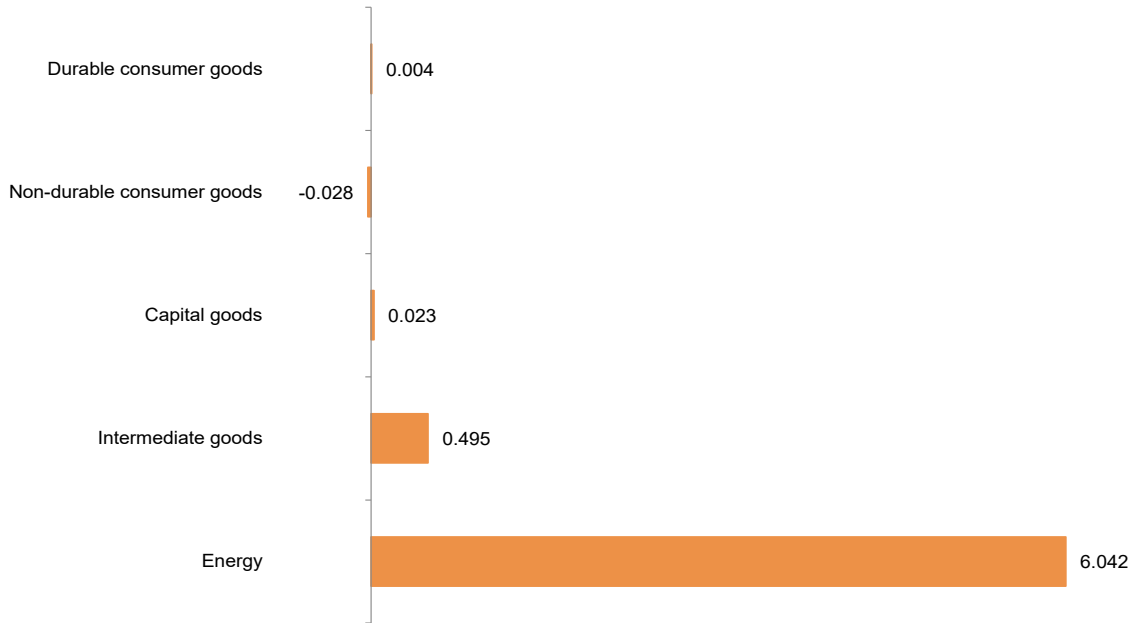
Annual evolution of industrial prices

The annual rate of the general Industrial Price Index (IPRI) in October is 31.9%, more than eight points above that registered in September and the highest since the start of the series, in January 1976.

Among the industrial sectors with a positive effect on the decrease in the annual rate of the General IPRI, and by the economic destination of the goods, worth noting were:

- **Energy**, whose variation increased 27.1 points, to 87.3%. This was the highest since the start of the series. This behaviour is due to the price increases in *Electric power generation, transmission and distribution* and, to a lesser extent, of the *Manufacture of refined petroleum products* and the *Manufacture of gas; distribution of gaseous fuels through mains*, compared to the decreases in October 2020.
- **Intermediate goods**, whose rate stood at 19.0%. This was more than two points above that of the previous month and the highest since January 1976. Of note in this evolution was the increase in the prices of the *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms*, which fell the previous year, and of the *Manufacture of basic precious and other non-ferrous metals*, higher this month than in 2020.

Contribution of industrial sectors to the annual rate of the IPRI



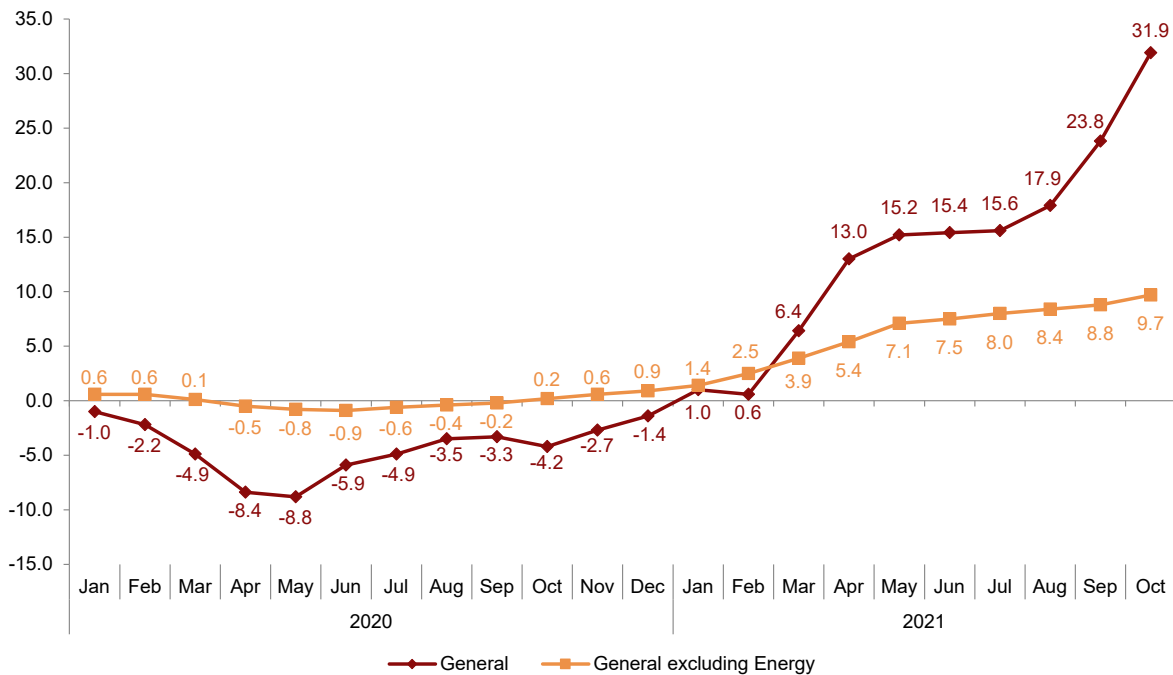
Annual Rate Difference IPRI

8.1

The annual variation rate of the general index excluding Energy increased nine tenths to 9.7%, standing nearly 22 points below that of the general IPRI. This rate is the highest since January 1985.

Annual evolution of the IPRI

General index and general index without Energy Percentage



Monthly evolution of industrial prices

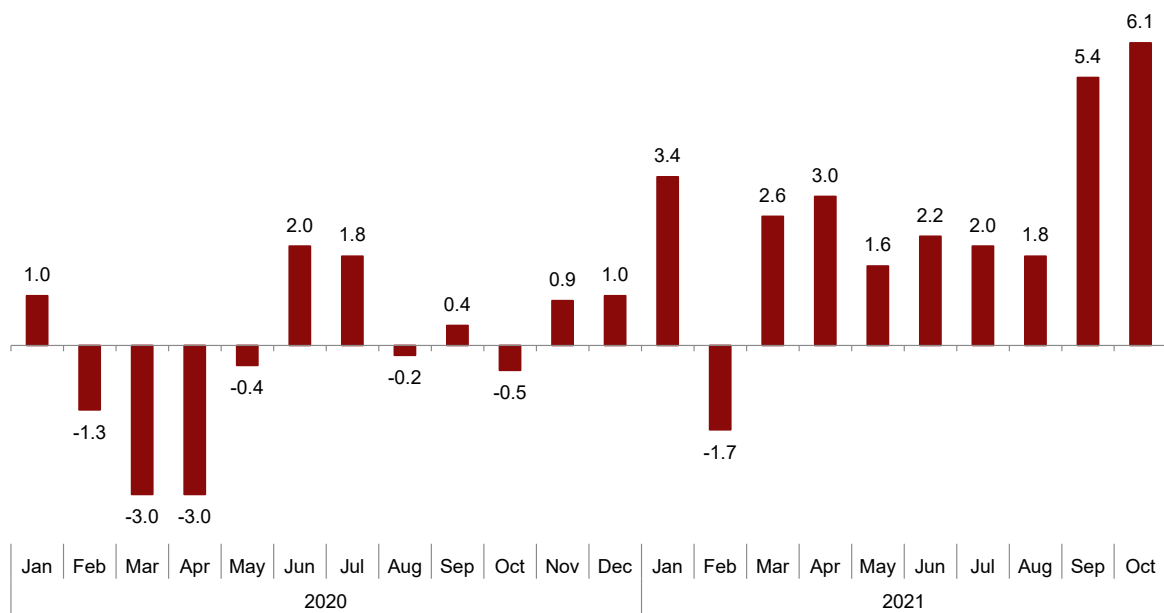
In October, the monthly variation rate of the general IPRI was 6.1%, the lowest since the beginning of the series.

By economic destination of the goods, all the industrial sectors presented a positive monthly contribution. Among them, worth noting were:

- **Energy**, whose variation of 14.2% was the highest since 1982. This was the consequence of an increase in the prices of the *Production, transport and distribution of electric energy* and, to a lesser extent, of *Oil refining and Gas Production; distribution by pipeline of gaseous fuels*. This sector's contribution to the overall index was 5.368.
- **Intermediate goods**, with a monthly rate of 2.1%, which contributed 0.559. Of note in this evolution was the increase in the prices of *Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms* and of *Manufacture of basic precious and other non-ferrous metals*.
- **Non-durable consumer goods**, which presented a variation of 0.4% and an effect of 0.100. This was mainly caused by the rise in the prices of *Manufacture of vegetable and animal oils and fats*, the *Manufacture of bakery and farinaceous products* and the *Processing and preservation of fruits and vegetables*.

Monthly evolution of the IPRI

General index. Percentage



A more detailed analysis shows the activities that most affected the monthly rate of the IPRI in the month of October.

Activities with the greatest positive contribution to the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Contribution
Electric power generation, transmission and distribution	16.8	3,897
Manufacture of refined petroleum products	10.3	0,802
Manufacture of gas; distribution of gaseous fuels through mains	12.4	0,667
Manufacture of basic chemicals, fertilisers and nitrogen compounds, plastics and synthetic rubber in primary forms	3.6	0,129
Manufacture of basic precious and other non-ferrous metals	7.8	0,123
Manufacture of basic iron and steel and of ferro-alloys	1.8	0,038
Forging, pressing, stamping and roll-forming of metal; powder metallurgy	3.5	0,037
Manufacture of other chemical products	5.6	0,036
Manufacture of pulp, paper and paperboard	4.0	0,026
Manufacture of articles of paper and paperboard	1.6	0,024
Manufacture of vegetable and animal oils and fats	1.0	0,023
Manufacture of products of wood, cork, straw and plaiting materials	2.0	0,018
Manufacture of prepared animal feeds	0.7	0,017

Activities with the greatest negative contribution to the monthly rate of the IPRI

Activity (CNAE-09 groups)	Monthly rate (%)	Contribution
Repair of fabricated metal products, machinery and equipment	-0.4	-0,004
Manufacture of motor vehicles	-0.1	-0,003

Results by Autonomous Communities. Annual variation rates

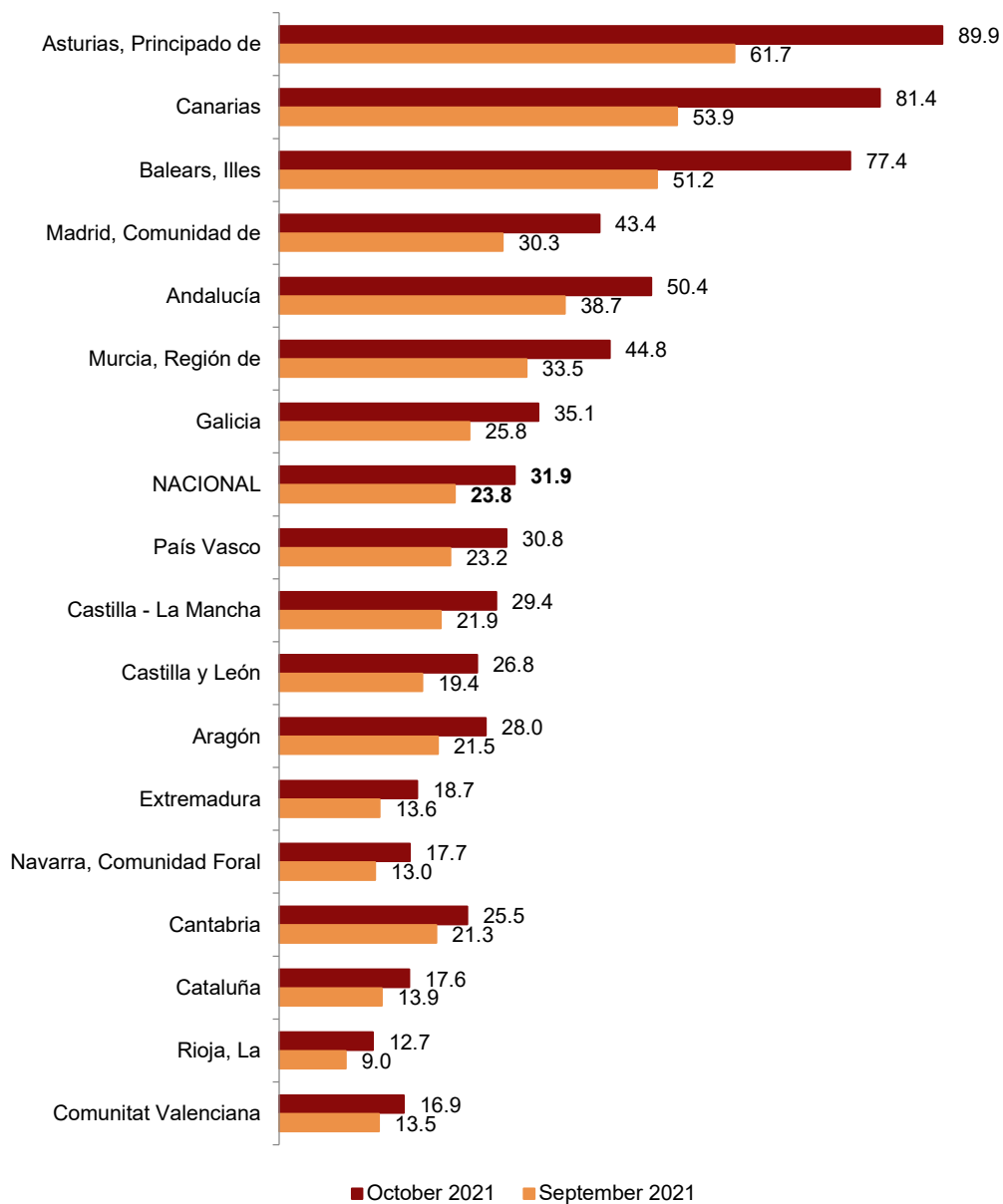
The annual rate of the IPRI increased in all Autonomous Communities in October, as compared with September.

The greatest increases were recorded in Principado de Asturias, Canarias and Illes Balears, with increases of 28.2, 27.5 and 26.2 points respectively.

On the other hand, the smallest increases were registered in Comunitat Valenciana, La Rioja and Cataluña, with decreases of 3.4, 3.7 and 3.7 points, respectively.

Annual variation rates of the IPRI

Index by Autonomous Community. Percentage



Data Review and Update

Coinciding with today's publication, the INE has updated the data of the IPRI series corresponding to the last three months, becoming final the month July 2021. The results are available at INEBase.

Methodological note

The Industrial Price Index (IPRI) is a short-term indicator that measures the monthly evolution of the prices of industrial products manufactured and sold in the domestic market, in the first step of their commercialisation, that is to say, at ex-factory prices, excluding transport and commercialisation costs and invoiced VAT.

Type of survey: monthly continuous survey.

Base year: 2015.

Reference period of the weightings: the year preceding the current year

Population scope: industrial workplaces

Sample size: 9,000 industrial establishments and 1,500 items.

Number of observations: approximately 28,000 monthly prices.

General calculation method: Laspeyres' Chain Index

Collection method: internet (IRIA system), e-mail, fax, telephone or postal mail.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco42/daco423/metoipri2015_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30051>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section [Quality at INE and the Code of Best Practices](#) on the INE website.

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

Industrial Prices Index. Base 2015 October 2021

Provisional data

1. National indices: general and by economic destination of the goods

	Index	% variation			Effect	
		Over previous month	Over last December	Over one year	Over previous month	Over last December
General index	130.5	6.1	29.4	31.9		
Consumer goods	107.5	0.4	3.8	4.0	0.104	1.118
- Durable consumer goods	108.9	0.3	3.4	3.6	0.004	0.052
- Non-durable consumer goods	107.5	0.4	3.9	4.0	0.100	1.066
Capital goods	107.3	0.3	2.7	2.7	0.032	0.360
Intermediate goods	121.8	2.1	16.8	19.0	0.559	4.750
Energy	168.0	14.2	79.1	87.3	5.368	23.206

2. Variation rates in the last 12 months. General Index

Period	Index	% variation		
		Over previous month	Over last December	Over one year
2020 October	99.0	-0.5	-3.3	-4.2
November	99.9	0.9	-2.4	-2.7
December	100.8	1.0	-1.4	-1.4
2021 January	104.3	3.4	3.4	1.0
February	102.5	-1.7	1.7	0.6
March	105.2	2.6	4.3	6.4
April	108.3	3.0	7.4	13.0
May	110.1	1.6	9.1	15.2
June	112.5	2.2	11.6	15.4
July	114.7	2.0	13.8	15.6
August	116.8	1.8	15.8	17.9
September *	123.1	5.4	22.0	23.8
October	130.5	6.1	29.4	31.9

* Revised data

3. Total industry and classification by activity (CNAE 2009)

	Index	Over previous month		Over last December		Over one year
		% Variation	Effect	% Variation	Effect	% Variation
TOTAL INDUSTRY	130.5	6.1		29.4		31.9
B. Mining and quarrying	103.2	0.3	0.001	1.1	0.006	1.2
Other mining and quarrying	103.6	0.3	0.001	1.1	0.006	1.2
C. Manufacturing	116.3	2.1	1.496	13.5	10.336	15.1
Manufacture of food products	109.8	0.6	0.096	6.6	1.325	7.3
Manufacture of beverages	106.3	0.3	0.010	0.0	0.000	0.1
Manufacture of tobacco products	108.7	0.0	0.000	0.6	0.001	0.6
Manufacture of textiles	103.3	0.7	0.005	3.2	0.029	3.1
Manufacture of wearing apparel	102.3	0.7	0.006	1.2	0.013	1.0
Manufacture of leather and related products	104.4	0.2	0.001	0.7	0.005	0.6
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	116.3	2.1	0.022	10.6	0.127	10.6
Manufacture of paper and paper products	117.5	2.4	0.049	12.8	0.297	13.9
Printing and reproduction of recorded media	107.5	0.9	0.010	2.7	0.037	3.3
Manufacture of coke and refined petroleum products	141.1	10.3	0.802	64.8	4.114	79.3
Manufacture of chemicals and chemical products	127.7	3.0	0.176	24.5	1.435	28.3
Manufacture of basic pharmaceutical products	105.7	-0.1	-0.001	1.0	0.019	1.1
Manufacture of rubber and plastic products	108.7	0.4	0.011	7.8	0.259	7.8
Manufacture of other non-metallic mineral products	106.5	1.0	0.024	2.7	0.080	2.8
Manufacture of basic metals	159.9	3.9	0.179	42.3	1.711	48.8
Manufacture of fabricated metal products, except machinery and equipment	115.6	1.5	0.078	10.5	0.606	11.2
Manufacture of computer, electronic and optical products	101.4	-0.1	-0.001	0.5	0.003	0.5
Manufacture of electrical equipment	104.6	0.6	0.009	3.2	0.057	3.3
Manufacture of machinery and equipment n.e.c.	106.3	0.4	0.009	2.4	0.058	2.3
Manufacture of motor vehicles, trailers and semi-trailers	104.1	0.1	0.006	1.3	0.074	1.3
Manufacture of other transport equipment	117.2	0.5	0.004	3.5	0.035	3.2
Manufacture of furniture	109.9	0.4	0.003	4.2	0.043	4.6
Other manufacturing	105.7	0.2	0.001	1.1	0.008	1.0
Repair and installation of machinery and equipment	103.6	-0.4	-0.005	-0.1	-0.002	0.1
D. Electricity and gas	177.6	16.0	4.564	89.3	19.092	96.4
E. Water supply	101.7	0.1	0.001	0.0	0.000	0.2

4. Indices of Autonomous Communities: general and by economic destination (Continues)

	Index	% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month	Over last December	Over one year
Andalucía				Aragón				
General index	140.5	8.2	43.6	50.4	131.4	5.0	25.9	28.0
Consumer goods	105.4	0.3	12.4	13.6	108.0	-0.4	1.8	1.4
- Durable consumer goods	115.2	0.4	3.8	3.5	110.7	0.0	3.9	4.2
- Non-durable consumer goods	105.0	0.3	12.9	14.1	106.8	-0.5	1.1	0.3
Capital goods	105.0	0.2	2.7	2.1	113.7	0.7	5.0	5.4
Intermediate goods	139.2	2.9	22.4	31.5	124.4	3.0	20.4	23.7
Energy	168.4	14.8	82.0	94.3	189.4	14.4	86.1	93.3
Asturias, Principado de				Balears, Illes				
General index	186.1	14.8	81.1	89.9	172.7	14.5	70.8	77.4
Consumer goods	107.1	-0.3	1.2	1.3	109.0	1.0	2.9	3.2
- Durable consumer goods	105.0	1.8	3.8	3.8	107.2	-0.1	1.6	1.3
- Non-durable consumer goods	107.1	-0.3	1.1	1.3	109.3	1.2	3.1	3.5
Capital goods	114.9	1.5	9.0	9.0	105.8	0.0	0.6	0.6
Intermediate goods	154.5	5.7	32.9	37.8	117.8	1.4	4.2	4.3
Energy	241.1	23.6	171.0	194.2	206.0	19.2	111.5	124.1
Canarias				Cantabria				
General index	178.2	14.8	74.7	81.4	124.2	3.8	25.5	25.5
Consumer goods	106.4	0.1	0.7	0.6	102.9	0.6	1.1	0.9
- Durable consumer goods	115.9	0.2	2.2	2.5	95.2	0.0	0.0	0.0
- Non-durable consumer goods	106.3	0.1	0.7	0.6	105.1	0.7	1.3	1.0
Capital goods	103.7	0.1	2.4	2.5	105.8	0.5	-0.3	0.4
Intermediate goods	113.0	0.0	7.0	7.9	129.7	3.0	36.2	34.9
Energy	234.6	21.9	143.3	161.1	150.5	10.0	51.6	54.9
Castilla y León				Castilla-La Mancha				
General index	127.2	5.9	26.0	26.8	128.1	5.1	27.0	29.4
Consumer goods	105.8	0.8	2.1	2.1	105.3	1.1	4.0	3.8
- Durable consumer goods	114.0	0.5	7.0	6.9	110.2	1.5	5.1	5.2
- Non-durable consumer goods	105.7	0.8	2.0	2.1	105.1	1.1	4.0	3.7
Capital goods	103.5	-0.7	-0.4	-1.7	115.9	1.6	14.4	14.3
Intermediate goods	118.5	3.7	18.3	18.3	121.4	3.0	17.2	20.8
Energy	195.4	17.0	104.0	113.3	170.0	10.9	71.6	79.3
Cataluña				Comunitat Valenciana				
General index	118.9	3.1	16.5	17.6	118.5	3.0	15.9	16.9
Consumer goods	109.2	0.1	2.8	2.6	106.5	0.7	2.3	2.1
- Durable consumer goods	109.4	0.0	3.3	3.9	108.4	0.3	3.0	3.2
- Non-durable consumer goods	109.2	0.1	2.8	2.6	106.3	0.8	2.3	2.0
Capital goods	104.8	0.2	1.7	1.6	105.3	0.3	1.9	2.4
Intermediate goods	119.7	1.7	17.6	19.7	115.7	1.7	12.2	13.1
Energy	145.2	11.1	52.8	56.7	144.3	7.8	45.7	50.0

4. Indices of Autonomous Communities: general and by economic destination (inclusion)

	Index			% variation			Index	% variation		
		Over previous month	Over last December	Over one year		Over previous month		Over last December	Over one year	
Extremadura						Galicia				
General index	121.4	4.0	17.6	18.7	133.9	6.4	32.8	35.1		
Consumer goods	106.4	0.9	5.3	5.0	104.8	0.5	2.9	2.3		
- Durable consumer goods	99.0	0.1	0.4	0.4	105.0	0.4	2.8	2.8		
- Non-durable consumer goods	106.8	1.0	5.5	5.2	104.8	0.5	2.9	2.3		
Capital goods	126.1	0.3	8.9	10.0	105.6	0.5	2.1	2.5		
Intermediate goods	117.8	1.5	11.4	13.0	116.8	0.6	12.3	13.3		
Energy	150.0	10.6	47.1	51.1	196.6	15.6	100.7	111.7		
Madrid, Comunidad de						Murcia, Región de				
General index	136.7	8.5	40.5	43.4	140.0	7.8	40.2	44.8		
Consumer goods	106.4	0.6	1.6	2.2	114.0	0.4	6.1	7.0		
- Durable consumer goods	108.2	0.2	1.9	2.3	112.7	1.8	6.2	6.9		
- Non-durable consumer goods	106.3	0.7	1.6	2.2	114.0	0.3	6.0	7.0		
Capital goods	104.4	0.2	1.9	2.3	129.2	0.3	10.1	12.6		
Intermediate goods	114.8	1.0	7.2	7.8	111.5	1.0	9.0	10.0		
Energy	164.9	14.4	85.0	92.2	172.8	13.9	81.7	92.8		
Navarra, C. Foral de						País Vasco				
General index	119.1	4.0	16.8	17.7	131.0	6.2	28.6	30.8		
Consumer goods	106.7	0.4	1.5	1.5	114.5	0.6	3.3	4.9		
- Durable consumer goods	97.0	-0.2	1.3	1.0	111.6	0.3	4.7	4.9		
- Non-durable consumer goods	107.8	0.4	1.6	1.5	115.0	0.7	3.1	4.9		
Capital goods	104.5	0.3	2.8	2.9	115.9	0.5	3.9	3.8		
Intermediate goods	111.8	1.4	8.9	10.0	121.8	1.5	16.4	17.4		
Energy	190.9	16.9	96.6	104.2	147.9	13.5	61.1	66.9		
Rioja, La										
General index	116.1	2.8	12.4	12.7						
Consumer goods	105.8	-0.1	0.8	0.7						
- Durable consumer goods	103.6	0.0	0.7	0.7						
- Non-durable consumer goods	105.9	-0.1	0.8	0.7						
Capital goods	100.4	0.0	0.6	0.6						
Intermediate goods	113.6	2.1	8.5	8.6						
Energy	162.6	11.6	69.4	73.0						