

11 March 2021

Mercantile Companies Statistics (MC)

January 2021. Provisional data

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During the month of January, 7,811 mercantile companies were created, 9.8% fewer than in the same month of 2020. The subscribed capital for their constitution exceeded 627 million euros, with an annual decrease of 27.7%. The average subscribed capital (80,365 euros) decreased by 19.8%.

On the other hand, 3,037 mercantile companies increased their capital in January, 14.5% less than in the same month of 2020. The capital subscribed in the increases recorded a 11.7% decrease and exceeded 2,672 million euros. The average subscribed capital in these transactions (879,854 euros) increased by 3.2% in the annual rate.

The number of mercantile companies dissolved in January was 3,011, 15.3% less than in the same month of 2020. Of these, 81.9% did so voluntarily, 11.5% due to mergers and the remaining 6.6% for other reasons.

Mercantile companies created, increasing their capital and dissolved

January 2021

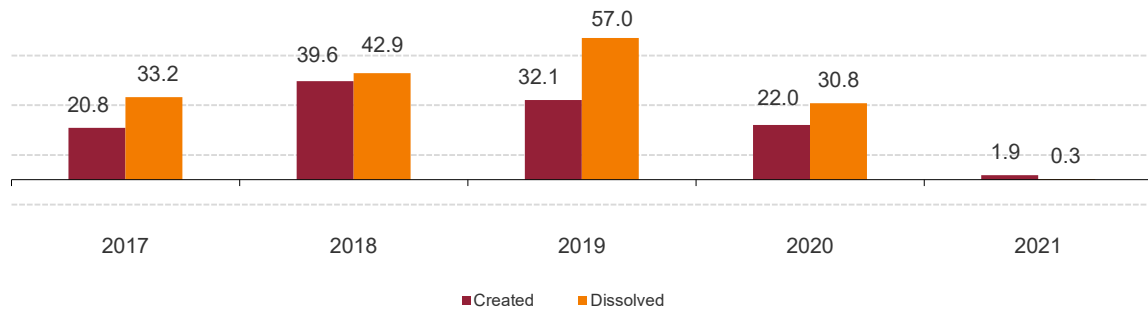
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,811	1.9	-9.8	-9.8
Capital subscribed (thousands of euros)	627,728	-17.2	-27.7	-27.7
Average capital subscribed (euros)	80,365	-18.7	-19.8	-19.8
Mercantile companies increasing their capital				
Number	3,037	26.8	-14.5	-14.5
Capital subscribed (thousands of euros)	2,672,116	-7.0	-11.7	-11.7
Average capital subscribed (euros)	879,854	-26.7	3.2	3.2
Mercantile companies dissolved				
Number	3,011	0.3	-15.3	-15.3
- Voluntary	2,467	5.8	-16.0	-16.0
- Merger	345	-14.8	-11.8	-11.8
- Other	199	-25.5	-12.7	-12.7

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between December and January in the last five years. In 2021, the monthly variation in the number of companies created was 1.9% and 0.3% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

January variation is compared with December of the previous year. Percentage

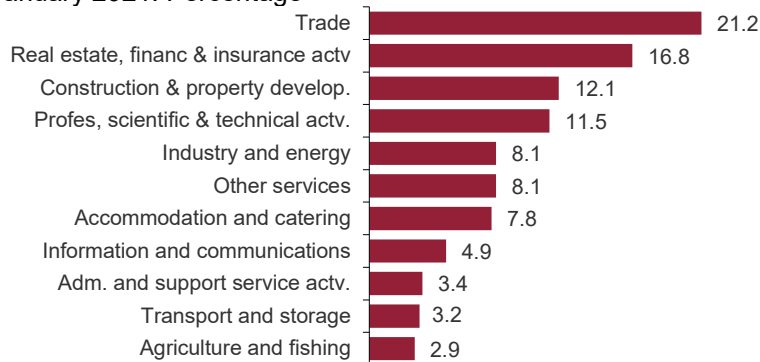


Results by main economic activity

Of the mercantile companies created in January, 21.2% corresponded to *Trade* and 16.8% to *Real estate, financial and insurance companies*. Regarding the dissolved companies, 19.1% corresponded to *Trade* and 16.3% to *Construction*.

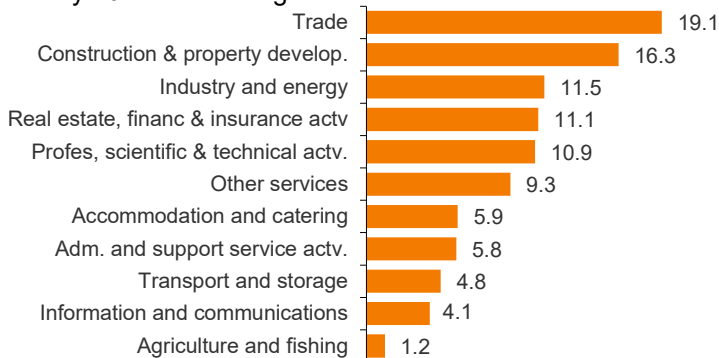
Mercantile companies created by main economic activity

January 2021. Percentage



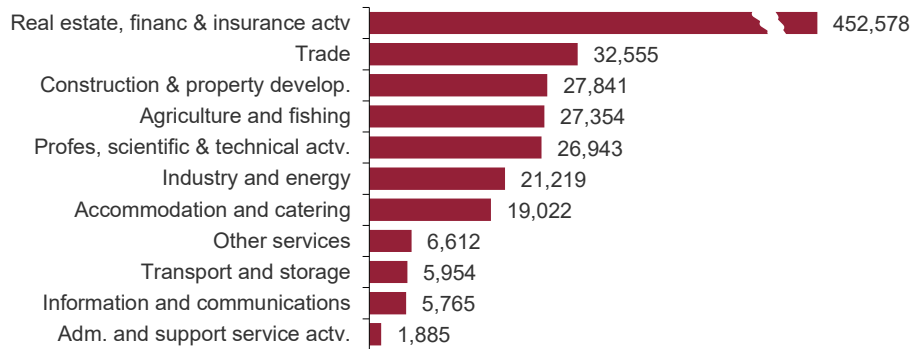
Mercantile companies dissolved by main economic activity

January 2021. Percentage



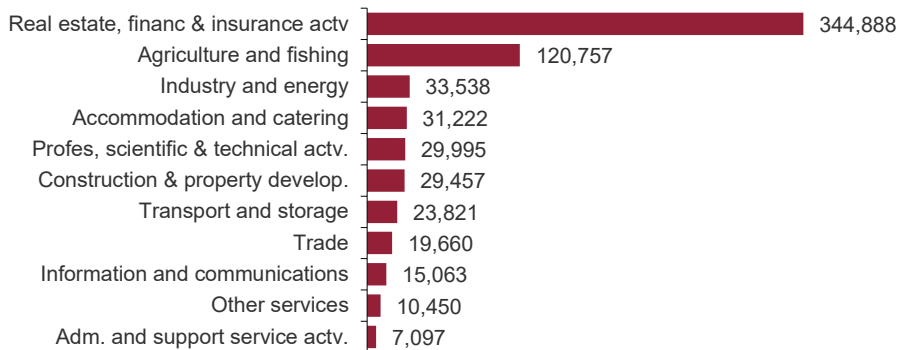
The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 452.58 million euros. In turn, *Administrative and support service activities* registered the lowest capital, with 1.89 million.

Capital subscribed of mercantile companies created by main economic activity
January 2021. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 344,888 euros per company. In turn, *Administrative and support service activities* registered the lowest average subscribed capital, with 7,097 euros.

Average subscribed capital of commercial companies created, according to their main economic activity
January 2021. Euros



Results by Autonomous Community

In January, the Autonomous Communities with the greatest number of mercantile companies created were Cataluña (1,653), Comunidad de Madrid (1,626) and Andalucía (1,361).

In turn, those in which the fewest mercantile companies have been created were La Rioja (26), Comunidad Foral de Navarra (65) and Cantabria (67).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (880), Andalucía (420) and Comunitat Valenciana (294).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (six), La Rioja (24) and Región de Murcia (23).

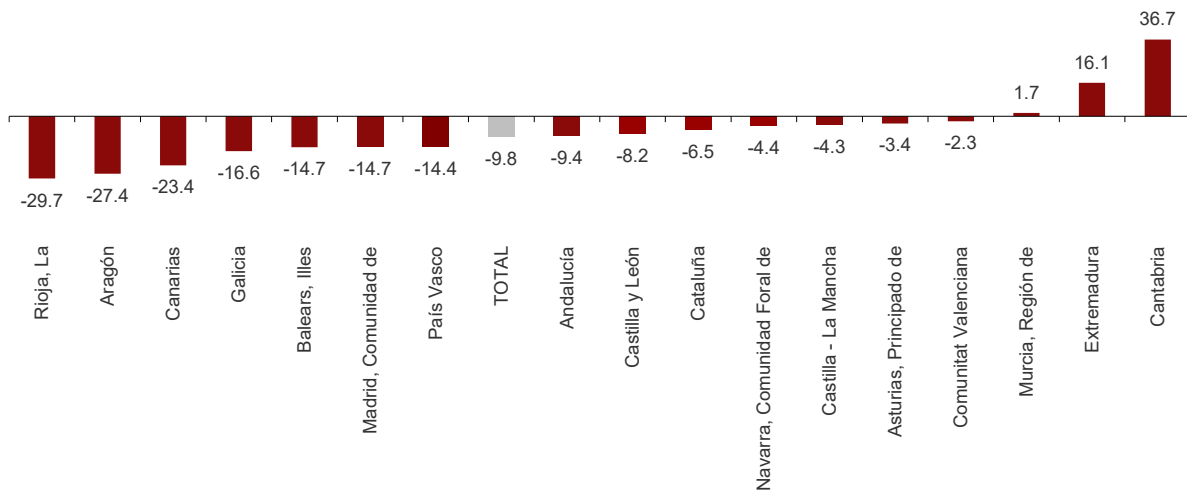
Mercantile companies created and dissolved by Autonomous Community

January 2021

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	7,811	-9.8	3,011	-15.3
Andalucía	1,361	-9.4	420	-12.1
Aragón	119	-27.4	96	-23.2
Asturias, Principado de	115	-3.4	85	11.8
Balears, Illes	237	-14.7	137	3.0
Canarias	256	-23.4	145	-5.2
Cantabria	67	36.7	41	-14.6
Castilla y León	223	-8.2	139	-31.5
Castilla - La Mancha	225	-4.3	64	3.2
Cataluña	1,653	-6.5	222	-16.9
Comunitat Valenciana	944	-2.3	294	1.0
Extremadura	101	16.1	40	-7.0
Galicia	306	-16.6	180	-20.4
Madrid, Comunidad de	1,626	-14.7	880	-20.7
Murcia, Región de	236	1.7	23	-41.0
Navarra, Comunidad Foral de	65	-4.4	6	-14.3
País Vasco	244	-14.4	211	-20.1
Rioja, La	26	-29.7	24	0.0

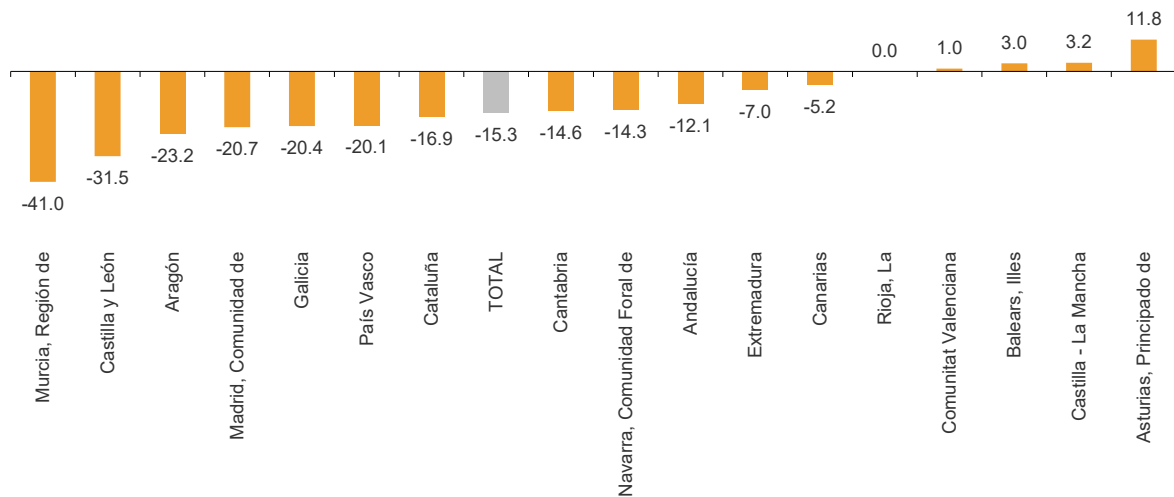
Cantabria (36,7%), Extremadura (16,1%) and Región de Murcia (1,7%) showed the highest annual rates in the number of mercantile companies created. In turn, La Rioja (-29.7%), Aragón (-27.4%) and Cantabria (-23.4%) registered the largest decreases.

Annual variation in mercantile companies created by Autonomous Community January 2021. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in Principado de Asturias (11.8%), Castilla–La Mancha (3.2%) and Illes Balears (3.0%). In turn, Región de Murcia (-41.0%), Castilla y León (-31.5%) and Aragón (-23.2%) registered the greatest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community January 2021. Percentage



Revision and updating of data

2021 data is provisional and will be revised when the data for the same period of the following year is published. In other words, when the data for January 2022 are published, the final data for the same month of 2021 will be disseminated.

Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 September 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: administrative records.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, please see the [Quality at INE and the Code of Good Practices](#) on the INE website.

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Mercantile Companies Statistics January 2021. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7.811	627.728	626.637	27	4.373	3.282	7.781	623.287	623.287
Andalucía	1.361	90.272	90.272	1	60	60	1.360	90.212	90.212
Aragón	119	17.410	17.410	0	0	0	119	17.410	17.410
Asturias, Principado de	115	7.163	7.163	0	0	0	115	7.163	7.163
Balears, Illes	237	19.486	19.441	1	60	15	236	19.426	19.426
Canarias	256	8.310	8.310	1	75	75	255	8.235	8.235
Cantabria	67	847	847	0	0	0	67	847	847
Castilla y León	223	10.785	10.440	2	460	115	221	10.325	10.325
Castilla - La Mancha	225	7.265	7.265	0	0	0	225	7.265	7.265
Cataluña	1.653	85.506	85.076	4	1.120	690	1.647	84.378	84.378
Comunitat Valenciana	944	145.081	145.081	1	100	100	943	144.981	144.981
Extremadura	101	4.206	4.206	0	0	0	100	4.146	4.146
Galicia	306	32.390	32.390	2	120	120	304	32.270	32.270
Madrid, Comunidad de	1.626	136.185	135.914	13	978	707	1.613	135.207	135.207
Murcia, Región de	236	25.439	25.439	0	0	0	236	25.439	25.439
Navarra, Comunidad Foral de	65	14.660	14.660	0	0	0	65	14.660	14.660
País Vasco	244	20.874	20.874	2	1.400	1.400	242	19.474	19.474
Rioja, La	26	230	230	0	0	0	26	230	230
Ceuta	5	15	15	0	0	0	5	15	15
Melilla	2	1.603	1.603	0	0	0	2	1.603	1.603

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved					
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3.037	2.672.116	146	482.149	2.891	2.189.967	3.011	2.467	345	199
Andalucía	429	305.150	8	6.016	421	299.134	420	357	26	37
Aragón	80	44.151	7	1.763	73	42.390	96	82	3	11
Asturias, Principado de	41	7.575	4	2.247	37	5.329	85	76	4	5
Balears, Illes	63	47.292	2	2.160	61	45.131	137	133	2	2
Canarias	72	30.414	2	9.697	70	20.717	145	139	4	2
Cantabria	18	18.147	3	7.113	15	11.035	41	37	2	2
Castilla y León	101	97.243	3	36.350	98	60.893	139	128	5	6
Castilla - La Mancha	59	10.929	0	0	59	10.929	64	55	6	3
Cataluña	604	456.543	20	17.110	584	439.432	222	185	17	20
Comunitat Valenciana	343	202.852	13	24.527	330	178.324	294	222	27	45
Extremadura	38	12.489	2	4.207	36	8.282	40	36	2	2
Galicia	122	162.285	5	11.946	117	150.340	180	155	9	16
Madrid, Comunidad de	762	1.002.636	61	337.562	701	665.074	880	648	205	27
Murcia, Región de	105	162.439	2	291	103	162.147	23	9	8	6
Navarra, Comunidad Foral de	49	11.398	0	0	49	11.398	6	0	4	2
País Vasco	136	91.107	13	20.159	123	70.950	211	180	20	11
Rioja, La	12	9.024	1	1.000	11	8.024	24	22	0	2
Ceuta	2	140	0	0	2	140	1	1	0	0
Melilla	1	300	0	0	1	300	3	2	1	0

* The general total includes collective societies and partnership companies

January 2021. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	20	6.433	750	775.913
Andalucía	2	53	84	38.316
Aragón	0	0	29	13.776
Asturias, Principado de	1	5	8	1.385
Balears, Illes	1	150	17	8.097
Canarias	0	0	13	25.536
Cantabria	1	18	2	2.132
Castilla y León	0	0	23	8.698
Castilla - La Mancha	0	0	12	3.229
Cataluña	2	58	133	212.747
Comunitat Valenciana	3	3.361	62	45.514
Extremadura	0	0	7	3.613
Galicia	0	0	29	14.933
Madrid, Comunidad de	9	1.756	175	249.690
Murcia, Región de	0	0	26	56.343
Navarra, Comunidad Foral de	0	0	14	8.761
País Vasco	1	1.033	108	81.623
Rioja, La	0	0	6	1.289
Ceuta	0	0	2	233
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2020 January	8.799	868.425	8.658	868.093	0	0	141	332
February	8.572	422.957	8.516	422.387	0	0	56	570
March	6.805	411.779	6.767	411.575	0	0	38	204
April	2.335	154.550	2.311	154.442	0	0	24	108
May	3.814	144.658	3.788	144.415	0	0	26	243
June	6.795	393.283	6.733	393.209	0	0	62	74
July	7.700	461.666	7.636	461.265	0	0	64	401
August	5.795	308.889	5.747	308.842	0	0	48	46
September	6.647	223.380	6.599	223.214	1	3	47	163
October	7.429	398.281	7.391	398.234	0	0	38	47
November	7.373	370.109	7.339	367.604	1	3	33	2.502
December	7.740	761.539	7.668	757.693	1	61	71	3.785
2021 January	7.948	628.832	7.811	627.728	0	0	137	1.104