

11 March 2022

Mercantile Companies Statistics (MC)
January 2022. Provisional data

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In January, 8,195 mercantile companies were created, 4.9% more than in the same month of 2021. The share capital for their constitution exceeded 503 million Euros, with an annual decrease of 19.8%. The average subscribed capital (61,402 euros) decreased by 23.6%.

On the other hand, in January, a total of 3,182 mercantile companies increased their capital, 4.7% more than for the same month of 2021. The capital subscribed in the increases registered a decrease of 23.3% and exceeded 2,049 million euros. The average capital subscribed in these transactions (643,959 euros) decreased 26.8% in the annual rate.

The number of mercantile companies dissolved in January was 3,715, indicating 23.2% more than in the same month of 2021. Of these, 85.5% did so voluntarily, 8.5% due to mergers and the remaining 6.0% for other reasons.

Mercantile companies created, increasing their capital and dissolved

January 2022

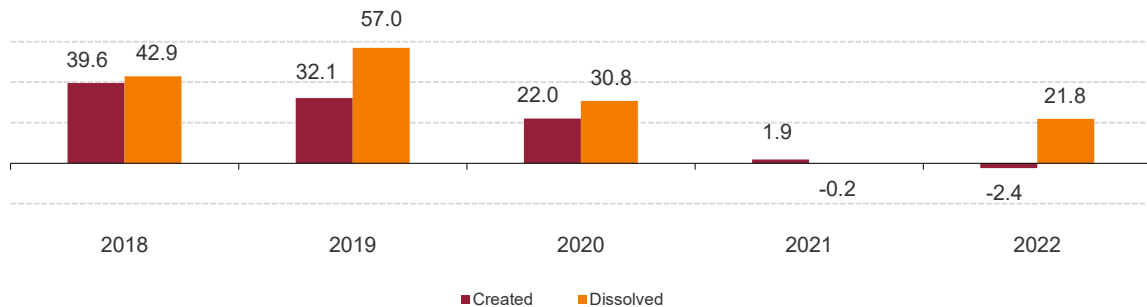
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,195	-2.4	4.9	4.9
Capital subscribed (thousands of euros)	503,189	54.3	-19.8	-19.8
Average capital subscribed (euros)	61,402	58.1	-23.6	-23.6
Mercantile companies increasing their capital				
Number	3,182	19.8	4.7	4.7
Capital subscribed (thousands of euros)	2,049,079	19.1	-23.3	-23.3
Average capital subscribed (euros)	643,959	-0.6	-26.8	-26.8
Mercantile companies dissolved				
Number	3,715	21.8	23.2	23.2
- Voluntary	3,176	26.0	28.5	28.5
- Merger	315	6.4	-8.7	-8.7
- Other	224	-3.9	12.6	12.6

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between December and January in the last five years. In 2022, the monthly variation in the number of companies created was -2.4% and 21.8% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

January variation is compared with December of the same year. Percentage

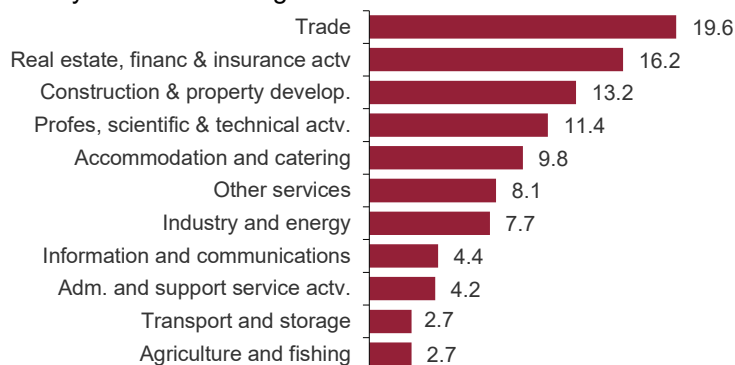


Results by main economic activity

Of the mercantile companies created in January, 19.6% corresponded to *Trade* and 16.2% to *Real estate, financial and insurance companies*. As for dissolved companies, 20.0% corresponded to *Trade* and 17.6% to *Construction*.

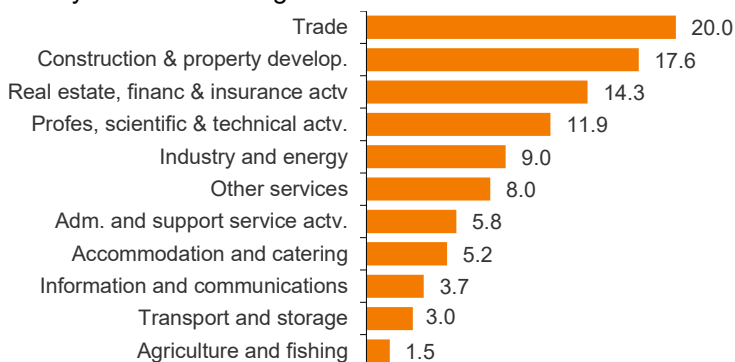
Mercantile companies created by main economic activity

January 2022. Percentage



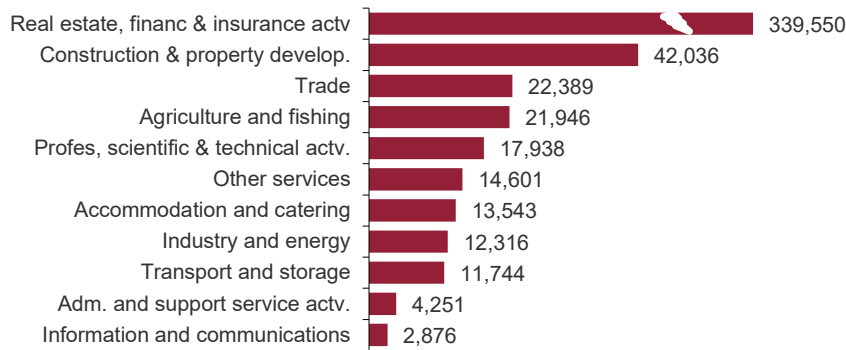
Mercantile companies dissolved by main economic activity

January 2022. Percentage



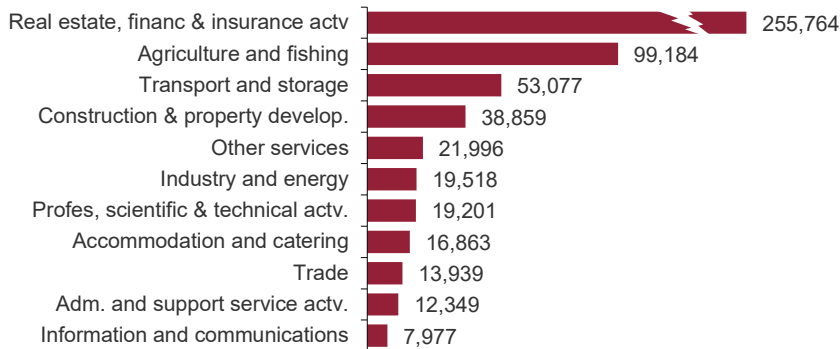
The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 339.55 million euros. In turn, *Information and communications* presented the lowest subscribed capital, with 2.88 million.

Capital subscribed of mercantile companies created by main economic activity
January 2022. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 255,764 euros per company. In turn, *Information and communications* registered the lowest average subscribed capital, with 7,977 euros.

Average subscribed capital of mercantile companies created, according to their main economic activity
January 2022. Euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in January were Comunidad de Madrid (1,692), Cataluña (1,553), and Andalucía (1,482).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (28), Cantabria (61) and Comunidad Foral de Navarra (76).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (1,068), Andalucía (568) and Comunitat Valenciana (377).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (16), Región de Murcia (25) and La Rioja (31).

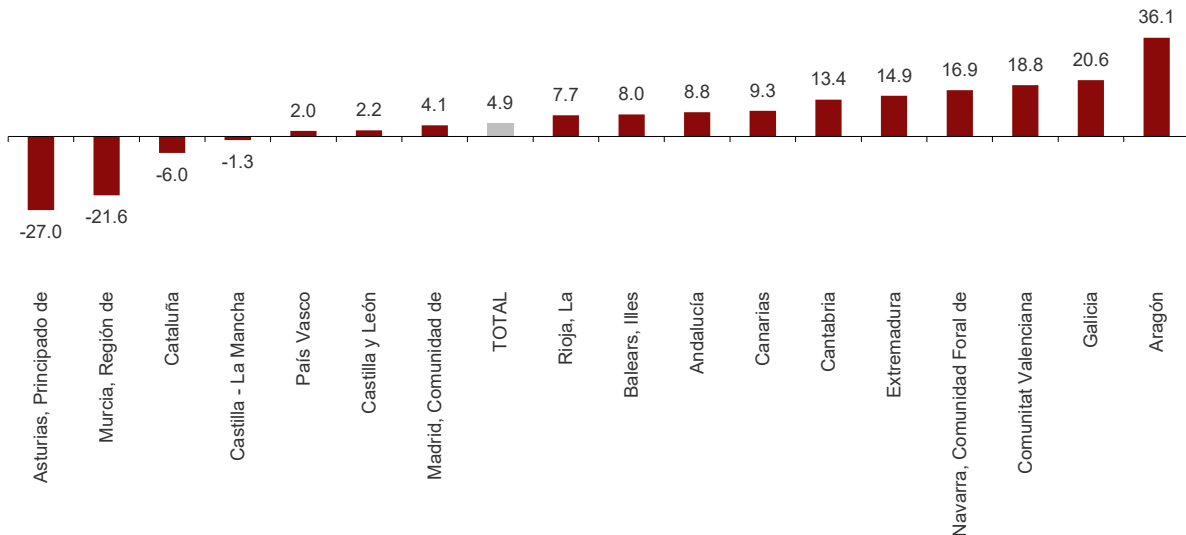
Mercantile companies created and dissolved by Autonomous Community January 2022

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,195	4.9	3,715	23.2
Andalucía	1,482	8.8	568	35.2
Aragón	162	36.1	122	27.1
Asturias, Principado de	84	-27.0	73	-14.1
Balears, Illes	256	8.0	167	20.1
Canarias	281	9.3	160	10.3
Cantabria	76	13.4	43	4.9
Castilla y León	228	2.2	189	35.0
Castilla - La Mancha	222	-1.3	50	-21.9
Cataluña	1,553	-6.0	304	36.9
Comunitat Valenciana	1,121	18.8	377	28.2
Extremadura	116	14.9	52	30.0
Galicia	369	20.6	229	26.5
Madrid, Comunidad de	1,692	4.1	1,068	21.4
Murcia, Región de	185	-21.6	25	8.7
Navarra, Comunidad Foral de	76	16.9	16	166.7
País Vasco	249	2.0	234	10.9
Rioja, La	28	7.7	31	29.2

Aragón (36.1%), Galicia (20.6%) and Comunitat Valenciana (18.8%) had the highest annual rates in the number of mercantile companies created. In turn, Principado de Asturias (-27.0%), Región de Murcia (-21.6%) and Cataluña (-6.0%) registered the largest decreases.

Annual variation in mercantile companies created by Autonomous Community

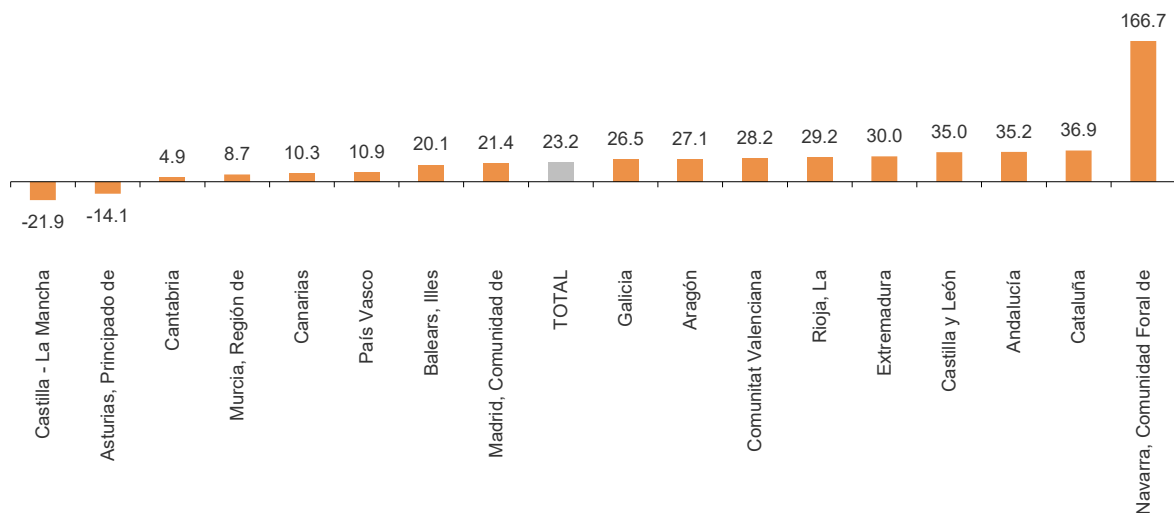
January 2022. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in Comunidad Foral de Navarra (166.7%), Cataluña (36.9%) and Andalucía (35.2%). On the other hand, the only communities with a negative annual variation were Castilla - La Mancha (-21.9%) and Principado de Asturias (-14.1%).

Annual variation in mercantile companies dissolved by Autonomous Community

January 2022. Percentage



Revision and updating of data

Data for 2022 is provisional and will be reviewed when the data for the same period of the next year is published. That is, when the data for January 2023 are published, the final data for the same month in 2022 will be disseminated.

Methodological note

The Mercantile Companies Statistics was created by Order of 30 December 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces

Reference period of the results: the calendar month.

Reference period of the information: the calendar month

Collection method: administrative records.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on [Quality at INE and the Code of Best Practices](#) on the INE website.

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Press Office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

January 2022. Provisional data January 2022. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8.195	503.189	501.674	28	26.229	24.714	8.165	476.954	476.954
Andalucía	1.482	110.780	110.780	3	220	220	1.479	110.560	110.560
Aragón	162	2.699	2.699	0	0	0	162	2.699	2.699
Asturias, Principado de	84	1.395	1.395	0	0	0	84	1.395	1.395
Balears, Illes	256	3.688	3.688	1	3	3	255	3.685	3.685
Canarias	281	10.048	10.048	1	60	60	280	9.988	9.988
Cantabria	76	3.517	3.517	0	0	0	76	3.517	3.517
Castilla y León	228	5.419	5.419	0	0	0	228	5.419	5.419
Castilla - La Mancha	222	8.313	8.313	1	100	100	221	8.213	8.213
Cataluña	1.553	107.297	107.252	4	16.324	16.279	1.548	90.970	90.970
Comunitat Valenciana	1.121	50.964	50.919	2	120	75	1.119	50.844	50.844
Extremadura	116	2.752	2.752	0	0	0	116	2.752	2.752
Galicia	369	39.063	39.018	1	60	15	367	39.000	39.000
Madrid, Comunidad de	1.692	104.286	102.905	13	3.282	1.902	1.679	101.003	101.003
Murcia, Región de	185	4.437	4.437	0	0	0	185	4.437	4.437
Navarra, Comunidad Foral de	76	21.982	21.982	0	0	0	76	21.982	21.982
País Vasco	249	18.071	18.071	1	60	60	248	18.011	18.011
Rioja, La	28	7.081	7.081	1	6.000	6.000	27	1.081	1.081
Ceuta	7	1.334	1.334	0	0	0	7	1.334	1.334
Melilla	8	63	63	0	0	0	8	63	63

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved					
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3.182	2.049.079	173	419.179	3.009	1.629.900	3.715	3.176	315	224
Andalucía	391	169.080	8	22.330	383	146.752	568	497	33	38
Aragón	101	59.289	2	1.570	99	57.719	122	107	13	2
Asturias, Principado de	49	10.983	0	0	49	10.983	73	64	0	9
Balears, Illes	79	56.187	2	112	77	56.074	167	155	6	6
Canarias	90	278.546	5	996	85	277.550	160	147	6	7
Cantabria	16	6.655	1	3.696	15	2.959	43	42	1	0
Castilla y León	86	44.288	9	7.189	77	37.100	189	165	13	11
Castilla - La Mancha	72	36.022	0	0	72	36.022	50	43	1	6
Cataluña	655	314.706	42	85.167	613	229.539	304	259	14	31
Comunitat Valenciana	367	156.618	6	14.663	361	141.955	377	305	17	55
Extremadura	43	45.928	0	0	43	45.928	52	44	3	5
Galicia	144	46.935	3	1.671	141	45.264	229	198	19	12
Madrid, Comunidad de	828	678.323	66	259.597	762	418.726	1.068	922	123	23
Murcia, Región de	87	63.903	2	1.950	85	61.953	25	23	2	0
Navarra, Comunidad Foral de	27	9.962	2	274	25	9.688	16	1	12	3
País Vasco	129	61.909	20	15.765	109	46.145	234	182	36	16
Rioja, La	17	9.705	5	4.201	12	5.503	31	19	12	0
Ceuta	0	0	0	0	0	0	5	1	4	0
Melilla	1	40	0	0	1	40	2	2	0	0

* The general total includes collective societies and partnership companies

January 2022. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	25	18.430	710	2.614.663
Andalucía	4	180	108	2.101.547
Aragón	1	25	19	17.219
Asturias, Principado de	0	0	11	2.227
Balears, Illes	3	100	18	7.964
Canarias	1	351	32	96.827
Cantabria	0	0	8	1.124
Castilla y León	2	952	18	24.634
Castilla - La Mancha	1	16	14	2.391
Cataluña	5	3.136	138	95.073
Comunitat Valenciana	0	0	78	77.630
Extremadura	1	225	6	14.341
Galicia	0	0	30	3.419
Madrid, Comunidad de	6	12.845	160	111.873
Murcia, Región de	0	0	17	9.382
Navarra, Comunidad Foral de	0	0	7	487
País Vasco	1	600	38	8.793
Rioja, La	0	0	5	37.323
Ceuta	0	0	3	2.410
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2021 January	7.952	628.845	7.815	627.741	0	0	137	1.104
February	8.839	598.522	8.786	598.313	0	0	53	209
March	11.048	420.908	10.968	420.126	1	310	79	472
April	9.307	331.090	9.218	330.929	0	0	89	162
May	9.640	333.558	9.570	333.243	0	0	70	314
June	9.620	472.668	9.554	472.520	0	0	66	149
July	8.440	507.398	8.379	507.229	0	0	61	169
August	6.364	365.586	6.309	365.537	0	0	55	49
September	6.676	226.446	6.620	225.504	0	0	56	943
October	7.397	204.726	7.348	204.114	0	0	49	611
November	8.211	629.913	8.177	629.867	0	0	34	46
December	8.440	326.759	8.394	326.055	0	0	46	703
2022 January	8.260	503.272	8.195	503.189	0	0	65	83