

9 March 2023

**Mercantile Companies Statistics (MC)**  
January 2023. Provisional data

**In January, 9,472 mercantile companies were created, 15.6% more than in the same month of 2022**

**The number of companies dissolved was 3,931, with an annual increase of 5.8%**

In January, 9,472 mercantile companies were created, 15.6% more than in the same month of 2022. The share capital for their constitution exceeded 553 million Euros, with an annual increase of 9.9%. The average subscribed capital (58,388 euros) decreased by 4.9%.

On the other hand, in January, a total of 3,446 mercantile companies increased their capital, 8.2% more than for the same month of 2022. The capital subscribed in the increases registered a increase of 35.9% and reached 2,787 million euros. The average subscribed capital in these transactions (808,795 euros) rose by 25.6% in the annual rate.

The number of mercantile companies dissolved in January was 3,931, indicating 5.8% more than in the same month of 2022. Of these, 84.8% did so voluntarily, 11.1% due to mergers and the remaining 4.1% for other reasons.

**Mercantile companies created, increasing their capital and dissolved**

January 2023

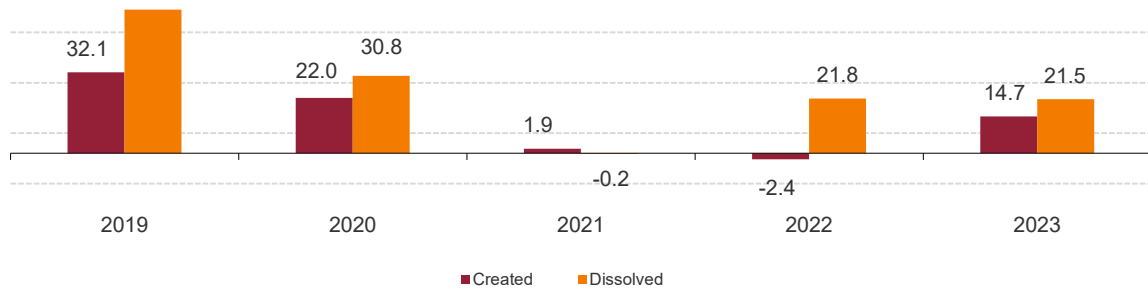
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	9,472	14.7	15.6	15.6
Capital subscribed (thousands of euros)	553,047	4.9	9.9	9.9
Average capital subscribed (euros)	58,388	-8.6	-4.9	-4.9
<b>Mercantile companies increasing their capital</b>				
Number	3,446	34.8	8.2	8.2
Capital subscribed (thousands of euros)	2,787,106	15.4	35.9	35.9
Average capital subscribed (euros)	808,795	-14.4	25.6	25.6
<b>Mercantile companies dissolved</b>				
Number	3,931	21.5	5.8	5.8
- Voluntary	3,332	18.6	4.9	4.9
- Merger	438	78.0	39.0	39.0
- Other	161	-10.6	-28.1	-28.1

## Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between December and January in the last five years. In 2023, the monthly variation in the number of companies created was 14.7% and 21.5% in the number of companies dissolved.

### Performance of the monthly rate of mercantile companies created and dissolved

January variation is compared with December of the same year. Percentage

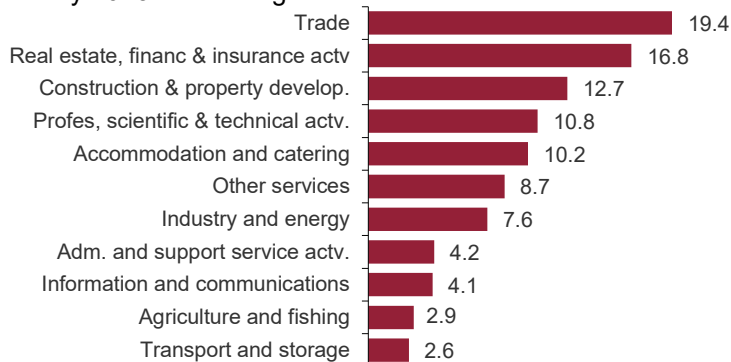


## Results by main economic activity

Of the mercantile companies created in January, 19.4% corresponded to *Trade* and 16.8% to *Real estate, financial and insurance companies*. Regarding dissolved companies, 18.5% corresponded to *Trade* and 15.5% to *Construction*.

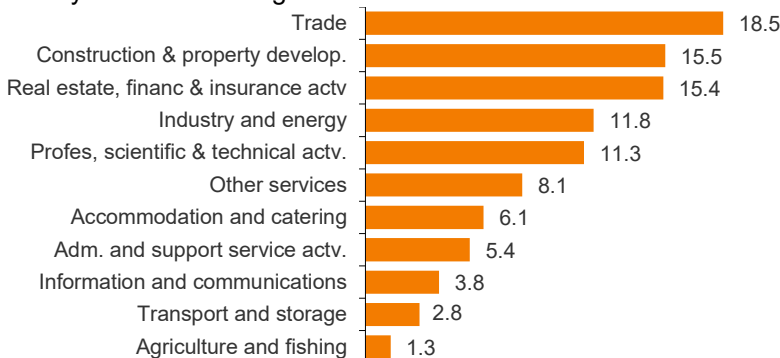
### Mercantile companies created by main economic activity

January 2023. Percentage



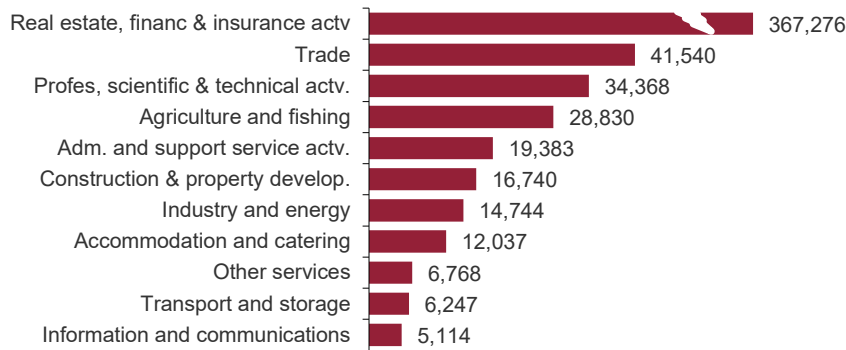
### Mercantile companies dissolved by main economic activity

January 2023. Percentage



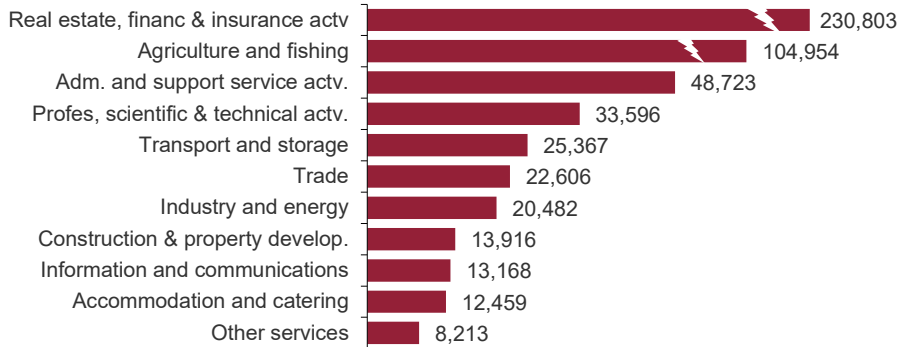
The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 367.28 million euros. In turn, *Information and communications* presented the lowest subscribed capital, with 5.11 million.

**Capital subscribed of mercantile companies created by main economic activity**  
January 2023. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 230,803 euros per company. In turn, *Other services* registered the lowest average, with 8,213 euros.

**Average subscribed capital of mercantile companies created, according to their main economic activity**  
January 2023. Euros



## Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in January were Comunidad de Madrid (2,042), Cataluña (1,868), and Andalucía (1,680).

In turn, those with the lowest number of mercantile companies created were La Rioja (45), Cantabria (74) and Comunidad Foral de Navarra (93).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (1,387), Andalucía (532) and Comunitat Valenciana (320).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (31), Cantabria (35) and La Rioja (36).

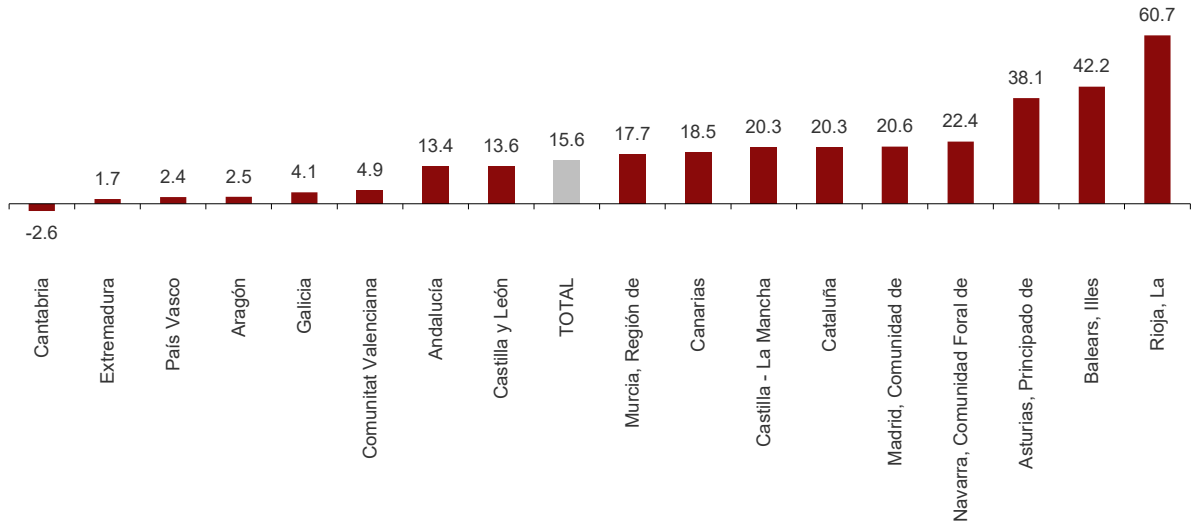
## Mercantile companies created and dissolved by Autonomous Community

January 2023

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
<b>TOTAL</b>	<b>9,472</b>	<b>15.6</b>	<b>3,931</b>	<b>5.8</b>
Andalucía	1,680	13.4	532	-6.3
Aragón	166	2.5	111	-9.0
Asturias, Principado de	116	38.1	83	13.7
Balears, Illes	364	42.2	190	13.8
Canarias	333	18.5	172	6.8
Cantabria	74	-2.6	35	-18.6
Castilla y León	259	13.6	185	-2.1
Castilla - La Mancha	267	20.3	58	16.0
Cataluña	1,868	20.3	273	-10.2
Comunitat Valenciana	1,176	4.9	320	-15.1
Extremadura	118	1.7	56	7.7
Galicia	384	4.1	193	-15.7
Madrid, Comunidad de	2,042	20.6	1,387	29.9
Murcia, Región de	219	17.7	55	120.0
Navarra, Comunidad Foral de	93	22.4	31	93.8
País Vasco	255	2.4	205	-12.4
Rioja, La	45	60.7	36	16.1

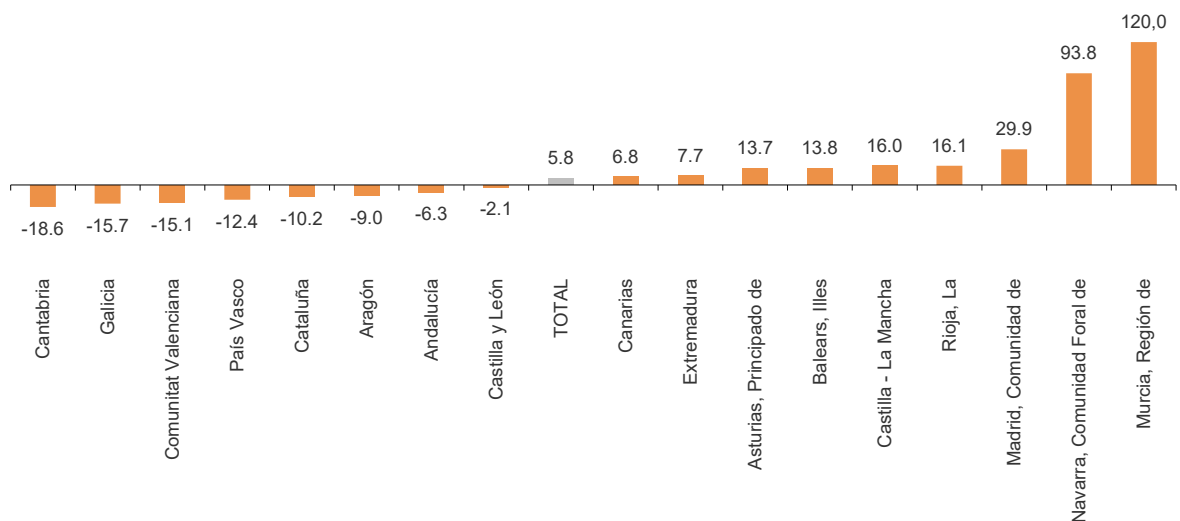
La Rioja (60.7%), Illes Balears (42.2%) and Principado de Asturias (38.1%) had the highest annual rates in the number of mercantile companies created. In turn, Cantabria (-2.6%), Extremadura (1.7%) and País Vasco (2.4%) registered the lowest annual rates.

## Annual variation in mercantile companies created by Autonomous Community January 2023. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in Región de Murcia (120.0%), Comunidad Foral de Navarra (93.8%) and Comunidad de Madrid (29.9%). In turn, the number of dissolutions fell the most in Cantabria (-18.6%), Galicia (-15.7%) and Comunitat Valenciana (-15.1%).

## Annual variation in mercantile companies dissolved by Autonomous Community January 2023. Percentage



## Revision and updating of data

Data for 2023 is provisional and will be reviewed when the data for the same period of the next year is published. That is, when the data for January 2024 are published, the final data for the same month in 2023 will be disseminated.

## Methodological note

The Mercantile Companies Statistics was created by Order of 30 December 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

**Type of survey:** monthly continuous survey.

**Population scope:** set of companies registered in the Central Mercantile Register.

**Geographical scope:** the entire national territory, by Autonomous Communities and provinces

**Reference period of the results:** the calendar month.

**Reference period of the information:** the calendar month

**Collection method:** administrative records.

For more information the methodology can be accessed at:

[http://www.ine.es/en/daco/daco43/metodologia\\_sm\\_en.pdf](http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf)

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on [Quality at INE](#) and the [Code of Best Practices](#) on the INE website.

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## Mercantile Companies Statistics January 2023. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>9.472</b>	<b>553.047</b>	<b>549.657</b>	<b>30</b>	<b>12.225</b>	<b>8.835</b>	<b>9.440</b>	<b>540.789</b>	<b>540.789</b>
Andalucía	1.680	101.754	101.709	3	721	676	1.677	101.033	101.033
Aragón	166	5.818	5.818	0	0	0	166	5.818	5.818
Asturias, Principado de	116	4.475	4.475	0	0	0	116	4.475	4.475
Balears, Illes	364	8.225	8.225	0	0	0	364	8.225	8.225
Canarias	333	53.048	53.048	2	377	377	330	52.668	52.668
Cantabria	74	917	917	1	64	64	73	853	853
Castilla y León	259	27.320	27.320	1	60	60	258	27.260	27.260
Castilla - La Mancha	267	5.847	5.847	0	0	0	267	5.847	5.847
Cataluña	1.868	80.906	80.906	6	1.601	1.601	1.861	79.275	79.275
Comunitat Valenciana	1.176	91.829	91.784	4	1.720	1.675	1.172	90.109	90.109
Extremadura	118	5.287	5.287	0	0	0	118	5.287	5.287
Galicia	384	33.032	33.032	0	0	0	384	33.032	33.032
Madrid, Comunidad de	2.042	111.341	108.041	11	7.510	4.210	2.031	103.831	103.831
Murcia, Región de	219	7.175	7.175	2	172	172	217	7.003	7.003
Navarra, Comunidad Foral de	93	1.449	1.449	0	0	0	93	1.449	1.449
País Vasco	255	12.232	12.232	0	0	0	255	12.232	12.232
Rioja, La	45	2.318	2.318	0	0	0	45	2.318	2.318
Ceuta	4	13	13	0	0	0	4	13	13
Melilla	9	64	64	0	0	0	9	64	64

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital				Dissolved					
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>3.446</b>	<b>2.787.106</b>	<b>177</b>	<b>533.434</b>	<b>3.269</b>	<b>2.253.672</b>	<b>3.931</b>	<b>3.332</b>	<b>438</b>	<b>161</b>
Andalucía	402	231.440	14	12.260	388	219.180	532	478	24	30
Aragón	87	74.429	9	28.800	78	45.629	111	103	7	1
Asturias, Principado de	46	8.337	1	175	45	8.162	83	69	6	8
Balears, Illes	84	45.616	2	1.048	82	44.568	190	184	4	2
Canarias	88	31.437	1	202	87	31.236	172	160	9	3
Cantabria	19	14.132	1	6.999	18	7.133	35	28	6	1
Castilla y León	111	312.076	5	24.818	106	287.258	185	164	15	6
Castilla - La Mancha	77	29.751	1	450	76	29.302	58	46	5	7
Cataluña	661	396.198	25	14.882	636	381.316	273	229	20	24
Comunitat Valenciana	415	219.632	9	10.312	406	209.320	320	269	17	34
Extremadura	59	18.279	1	2.200	58	16.079	56	54	1	1
Galicia	131	35.891	4	7.710	127	28.182	193	173	14	6
Madrid, Comunidad de	1.008	1.210.106	85	383.602	923	826.505	1.387	1.111	257	19
Murcia, Región de	62	15.305	1	400	61	14.905	55	51	1	3
Navarra, Comunidad Foral de	38	4.653	5	984	33	3.670	31	1	29	1
País Vasco	133	115.639	8	17.293	125	98.345	205	173	20	12
Rioja, La	21	23.553	5	21.300	16	2.253	36	30	3	3
Ceuta	0	0	0	0	0	0	4	4	0	0
Melilla	4	630	0	0	4	630	5	5	0	0

\* The general total includes collective societies and partnership companies

## January 2023. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>26</b>	<b>14.656</b>	<b>807</b>	<b>1.537.069</b>
Andalucía	2	61	80	48.920
Aragón	2	43	28	19.580
Asturias, Principado de	0	0	7	3.661
Balears, Illes	1	45	16	3.578
Canarias	0	0	14	4.462
Cantabria	0	0	3	250
Castilla y León	0	0	20	9.413
Castilla - La Mancha	0	0	15	13.219
Cataluña	1	38	191	112.765
Comunitat Valenciana	2	6.042	79	653.887
Extremadura	0	0	7	9.321
Galicia	0	0	36	14.945
Madrid, Comunidad de	16	7.706	227	576.074
Murcia, Región de	1	45	22	23.333
Navarra, Comunidad Foral de	0	0	13	5.664
Pais Vasco	1	675	44	37.674
Rioja, La	0	0	5	323
Ceuta	0	0	0	0
Melilla	0	0	0	0

### MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
		2022	January	8.262	503.276	8.197	503.194	0	0
	February	9.346	711.679	9.237	709.423	0	0	109	2.255
	March	11.252	392.645	11.071	391.572	0	0	181	1.073
	April	8.516	282.875	8.474	282.800	0	0	42	75
	May	9.230	376.496	9.132	376.081	0	0	98	414
	June	8.993	364.048	8.909	362.941	0	0	84	1.107
	July	7.224	319.591	7.180	318.358	0	0	44	1.232
	August	5.941	276.618	5.907	276.218	0	0	34	400
	September	6.870	400.527	6.838	399.729	0	0	32	798
	October	7.186	194.001	7.149	192.183	0	0	37	1.818
	November	8.865	848.212	8.717	848.137	0	0	148	75
	December	8.336	527.773	8.258	527.441	0	0	78	332
2023	January	9.497	553.334	9.472	553.047	0	0	25	287