

14 April 2021

Mercantile Companies Statistics (MC)
February 2021. Provisional data

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In February, 8,786 mercantile companies were created, 3.1% more than in the same month of 2020. The subscribed capital for their constitution exceeded 598 million euros, with an annual increase of 41.6%. The average subscribed capital (68,098 euros) increased by 37.4%.

On the other hand, 2,951 mercantile companies increased their capital in February, 3.2% less than in the same month of 2020. The capital subscribed in the increases registered a decrease of 13.6% and exceeded 2,078 million euros. The average subscribed capital in these transactions (704,217 euros) decreased by 10.8% in the annual rate.

The number of mercantile companies dissolved in February was 2,501, indicating 3.4% more than in the same month of 2020. Of these, 80.2% did so voluntarily, 10.3% due to mergers and the remaining 9.5% for other reasons.

Mercantile companies created, increasing their capital and dissolved
February 2021

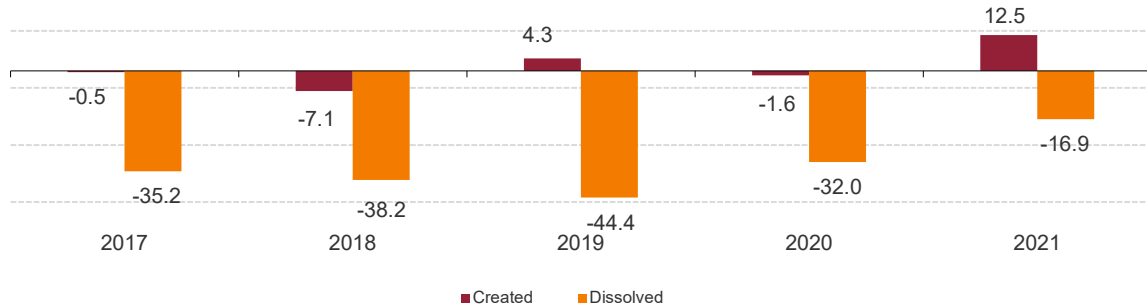
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,786	12.5	3.1	-3.4
Capital subscribed (thousands of euros)	598,313	-4.7	41.6	-5.0
Average capital subscribed (euros)	68,098	-15.3	37.4	-1.7
Mercantile companies increasing their capital				
Number	2,951	-2.8	-3.2	-9.3
Capital subscribed (thousands of euros)	2,078,145	-22.2	-13.6	-12.6
Average capital subscribed (euros)	704,217	-20.0	-10.8	-3.6
Mercantile companies dissolved				
Number	2,501	-16.9	3.4	-7.7
- Voluntary	2,007	-18.6	8.5	-6.5
- Merger	257	-25.5	-24.4	-17.6
- Other	237	19.1	3.5	-4.6

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between January and February in the last five years. In 2021, the monthly variation in the number of companies created was 12.5%, and -16.9% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

February variation is compared with January of the same year. Percentage

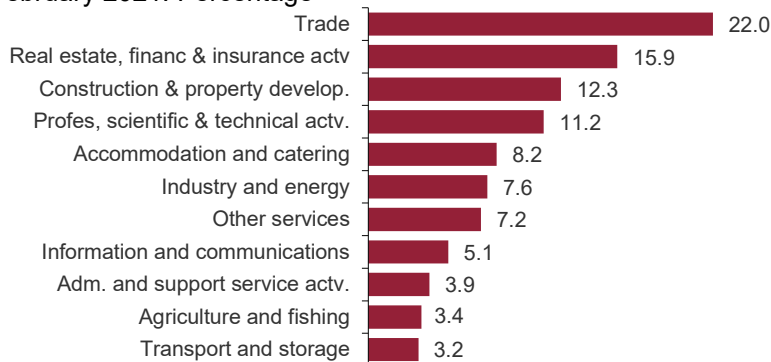


Results by main economic activity

Of the mercantile companies created in February, 22.0% corresponded to *Trade* and 15.9% to *Real estate, financial and insurance companies*. Regarding dissolved companies, 19.9% corresponded to *Trade* and 17.7% to *Construction*.

Mercantile companies created by main economic activity

February 2021. Percentage



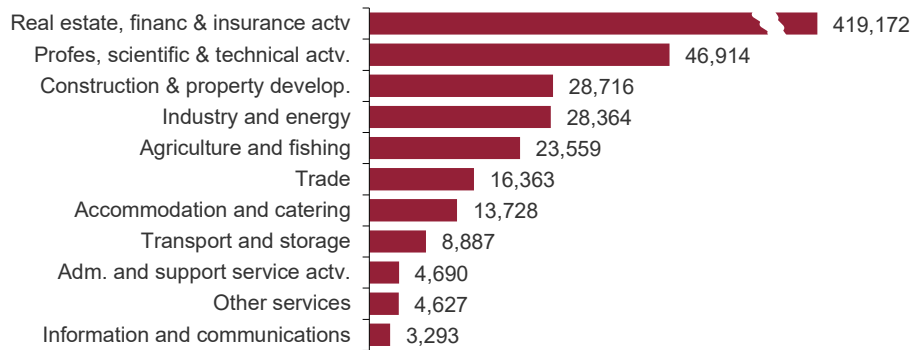
Mercantile companies dissolved by main economic activity

February 2021. Percentage



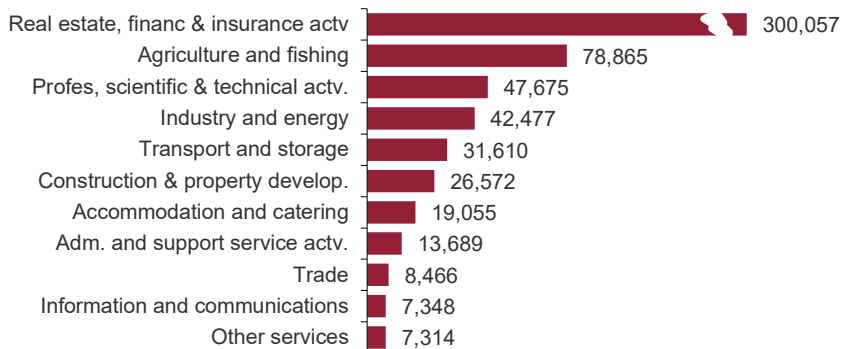
The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 419.17 million euros. In turn, *Information and communications* presented the lowest subscribed capital, with 3.29 million.

Capital subscribed of mercantile companies created by main economic activity
February 2021. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 300,057 euros per company. In turn, *Information and communications* registered the lowest average subscribed capital, with 7,348 euros.

Average subscribed capital of commercial companies created, according to their main economic activity
February 2021. Euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in February were Comunidad de Madrid (2,081), Cataluña (1,591), and Andalucía (1,458).

In turn, those with the lowest number of mercantile companies created were La Rioja (37), Cantabria (85) and Comunidad Foral de Navarra (89).

Regarding dissolved mercantile companies, the ones that registered the highest number were Comunidad de Madrid (748), Andalucía (343) and Cataluña (212).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (five), Extremadura (23) and Región de Murcia (31).

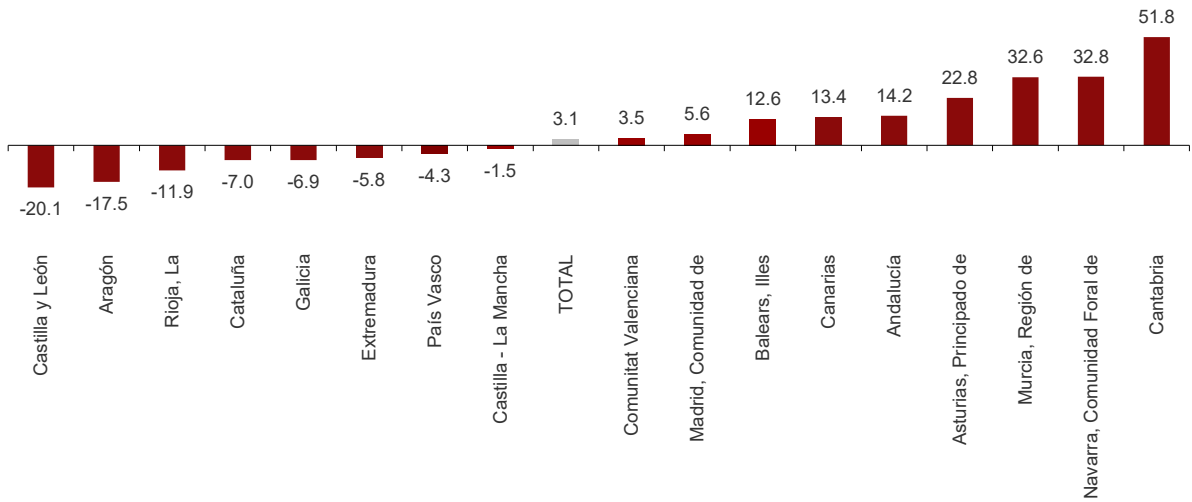
Mercantile companies created and dissolved by Autonomous Community

February 2021

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,786	3.1	2,501	3.4
Andalucía	1,458	14.2	343	-13.2
Aragón	170	-17.5	87	8.8
Asturias, Principado de	124	22.8	52	73.3
Baleares, Illes	313	12.6	126	61.5
Canarias	314	13.4	81	-17.3
Cantabria	85	51.8	33	13.8
Castilla y León	203	-20.1	130	22.6
Castilla - La Mancha	270	-1.5	40	2.6
Cataluña	1,591	-7.0	212	15.2
Comunitat Valenciana	1,101	3.5	193	11.6
Extremadura	97	-5.8	23	-20.7
Galicia	335	-6.9	186	29.2
Madrid, Comunidad de	2,081	5.6	748	-12.1
Murcia, Región de	240	32.6	31	181.8
Navarra, Comunidad Foral de	89	32.8	5	-37.5
País Vasco	269	-4.3	171	23.9
Rioja, La	37	-11.9	34	54.5

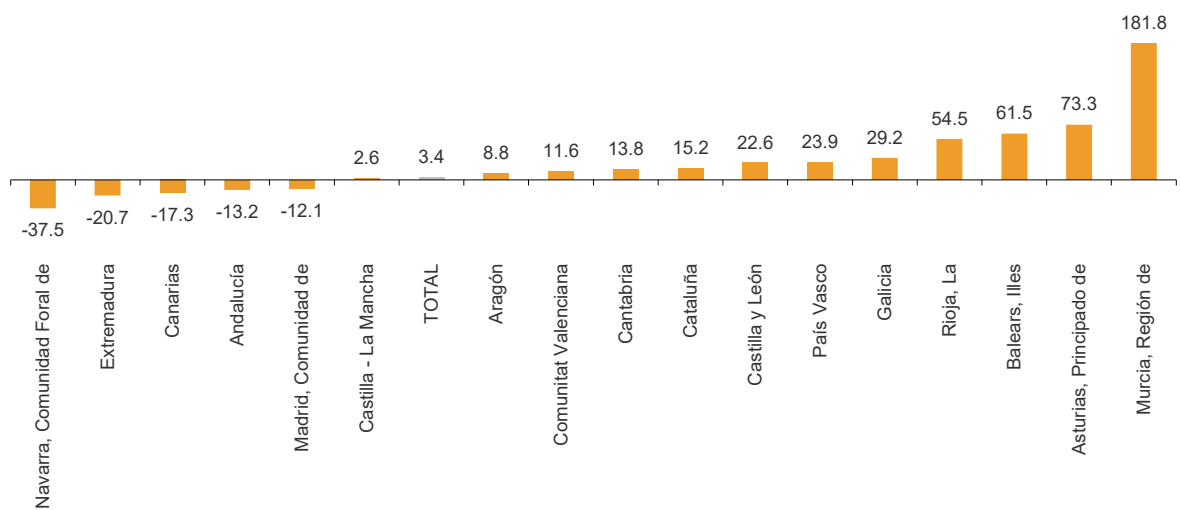
Cantabria (51.8%), Comunidad Foral de Navarra (32.8%) and Región de Murcia (32.6%) have the highest annual rates in the number of mercantile companies created. In turn, Castilla y León (-20.1%), Aragón (-17.5%) and La Rioja (-11.9%) registered the highest decreases.

Annual variation in mercantile companies created by Autonomous Community February 2021. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in Región de Murcia (181.8%), Principado de Asturias (73.3%) and Illes Balears (61.5%). In turn, Comunidad Foral de Navarra (-37.5%), Extremadura (-20.7%) and Canarias (-17.3%) registered the greatest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community February 2021. Percentage



Revision and updating of data

2021 data is provisional and will be revised when the data for the same period of the following year is published. In other words, when the data for February 2022 are published, the final data for the same month of 2021 will be disseminated.

Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 September 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: administrative records.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, please see the [Quality at INE and the Code of Good Practices](#) on the INE website.

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Mercantile Companies Statistics February 2021. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8.786	598.313	587.256	43	20.073	9.016	8.742	578.240	578.240
Andalucía	1.458	130.961	130.883	7	468	391	1.451	130.493	130.493
Aragón	170	10.208	10.208	0	0	0	170	10.208	10.208
Asturias, Principado de	124	4.258	4.213	1	60	15	123	4.198	4.198
Balears, Illes	313	16.844	16.844	0	0	0	313	16.844	16.844
Canarias	314	8.898	8.898	1	90	90	313	8.808	8.808
Cantabria	85	385	385	0	0	0	85	385	385
Castilla y León	203	6.324	6.324	0	0	0	203	6.324	6.324
Castilla - La Mancha	270	13.045	13.045	0	0	0	270	13.045	13.045
Cataluña	1.591	88.436	87.007	7	2.909	1.481	1.583	85.527	85.527
Comunitat Valenciana	1.101	136.320	136.246	3	180	106	1.098	136.140	136.140
Extremadura	97	5.649	5.649	0	0	0	97	5.649	5.649
Galicia	335	19.368	19.368	0	0	0	335	19.368	19.368
Madrid, Comunidad de	2.081	105.165	103.233	22	6.306	4.374	2.059	98.859	98.859
Murcia, Región de	240	29.967	29.967	1	60	60	239	29.907	29.907
Navarra, Comunidad Foral de	89	6.800	6.800	0	0	0	89	6.800	6.800
País Vasco	269	15.120	7.620	1	10.000	2.500	268	5.120	5.120
Rioja, La	37	380	380	0	0	0	37	380	380
Ceuta	4	19	19	0	0	0	4	19	19
Melilla	5	162	162	0	0	0	5	162	162

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2.951	2.078.145	158	386.880	2.791	1.691.203	2.501	2.007	257	237
Andalucía	343	160.585	11	29.725	332	130.860	343	289	18	36
Aragón	81	34.336	2	14	79	34.322	87	80	1	6
Asturias, Principado de	47	19.993	1	169	46	19.823	52	43	7	2
Balears, Illes	91	91.489	3	3.945	88	87.544	126	109	8	9
Canarias	64	41.366	4	4.046	60	37.320	81	68	6	7
Cantabria	21	14.470	3	3.602	18	10.869	33	31	0	2
Castilla y León	98	19.480	2	599	96	18.881	130	116	6	8
Castilla - La Mancha	98	39.816	4	1.251	94	38.565	40	29	2	9
Cataluña	625	303.647	38	39.923	585	263.664	212	154	21	37
Comunitat Valenciana	297	141.653	11	8.701	286	132.952	193	140	14	39
Extremadura	33	8.269	2	500	31	7.769	23	17	5	1
Galicia	114	76.633	3	10.462	111	66.170	186	158	17	11
Madrid, Comunidad de	753	870.325	52	197.398	701	672.927	748	598	109	41
Murcia, Región de	111	70.410	2	1.548	109	68.862	31	12	6	13
Navarra, Comunidad Foral de	24	3.863	1	1.387	23	2.476	5	1	1	3
País Vasco	127	166.837	17	82.200	110	84.638	171	132	28	11
Rioja, La	23	13.973	1	410	22	13.563	34	24	8	2
Ceuta	1	1.000	1	1.000	0	0	4	4	0	0
Melilla	0	0	0	0	0	0	2	2	0	0

* The general total includes collective societies and partnership companies

February 2021. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	22	46.660	735	528.223
Andalucía	0	0	82	56.977
Aragón	0	0	29	21.354
Asturias, Principado de	0	0	11	3.158
Balears, Illes	0	0	19	6.939
Canarias	2	35.076	25	22.759
Cantabria	0	0	3	103
Castilla y León	0	0	25	39.788
Castilla - La Mancha	0	0	13	1.531
Cataluña	2	965	145	96.173
Comunitat Valenciana	1	42	61	12.579
Extremadura	1	128	10	930
Galicia	1	47	48	71.891
Madrid, Comunidad de	14	10.363	166	152.980
Murcia, Región de	0	0	27	9.690
Navarra, Comunidad Foral de	0	0	15	22.817
País Vasco	1	41	53	6.181
Rioja, La	0	0	3	2.373
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2020 February	8.579	422.979	8.523	422.409	0	0	56	570
March	6.805	411.779	6.767	411.575	0	0	38	204
April	2.335	154.550	2.311	154.442	0	0	24	108
May	3.814	144.658	3.788	144.415	0	0	26	243
June	6.795	393.283	6.733	393.209	0	0	62	74
July	7.700	461.666	7.636	461.265	0	0	64	401
August	5.795	308.889	5.747	308.842	0	0	48	46
September	6.647	223.380	6.599	223.214	1	3	47	163
October	7.429	398.281	7.391	398.234	0	0	38	47
November	7.373	370.109	7.339	367.604	1	3	33	2.502
December	7.740	761.539	7.668	757.693	1	61	71	3.785
2021 January	7.948	628.832	7.811	627.728	0	0	137	1.104
February	8.839	598.522	8.786	598.313	0	0	53	209