

12 April 2022

Mercantile Companies Statistics (MC)
February 2022. Provisional data

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In February, 9,237 mercantile companies were created, 5.1% more than in the same month of 2021. The subscribed capital for their constitution exceeded 709 million euros, with an annual increase of 18.6%. The average subscribed capital (76,802 euros) increased by 12.8%.

On the other hand, 2,804 mercantile companies increased their capital in February, 5.0% less than in the same month of 2021. The capital subscribed in the increases grew 1.2% and exceeded 2,102 million euros. The average capital subscribed in these transactions (749,736 euros) increased 6.5% in the annual rate.

The number of mercantile companies dissolved in February was 2,430, indicating 2.9% less than in the same month of 2021. Of these, 82.0% did so voluntarily, 8.5% due to mergers and the remaining 9.5% for other reasons.

Mercantile companies created, increasing their capital and dissolved

February 2022

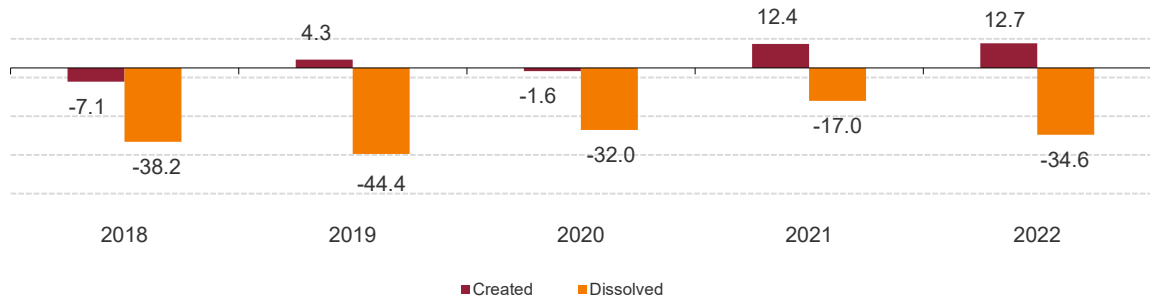
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	9,237	12.7	5.1	5.0
Capital subscribed (thousands of euros)	709,423	41.0	18.6	-1.1
Average capital subscribed (euros)	76,802	25.1	12.8	-5.8
Mercantile companies increasing their capital				
Number	2,804	-11.9	-5.0	-0.1
Capital subscribed (thousands of euros)	2,102,259	2.6	1.2	-12.6
Average capital subscribed (euros)	749,736	16.4	6.5	-12.6
Mercantile companies dissolved				
Number	2,430	-34.6	-2.9	11.4
- Voluntary	1,992	-37.3	-0.8	15.4
- Merger	206	-34.6	-19.8	-13.5
- Other	232	3.6	-2.5	4.3

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between January and February in the last five years. In 2022, the monthly variation in the number of companies created was 12.7%, and -34.6% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

February variation is compared with January of the same year. Percentage

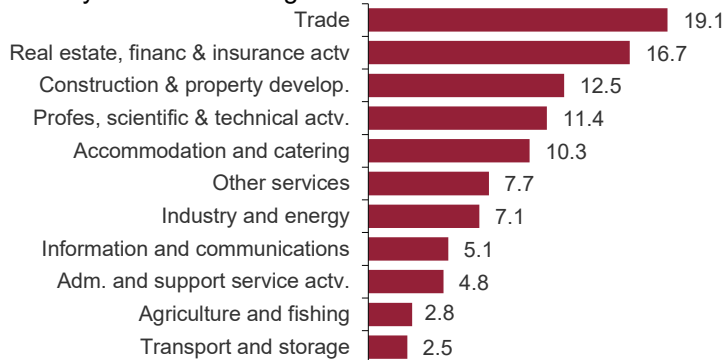


Results by main economic activity

Of the mercantile companies created in February, 19.1% corresponded to *Trade* and 16.7% to *Real estate, financial and insurance companies*. As for dissolved companies, 22.1% corresponded to *Trade* and 17.5% to *Construction*.

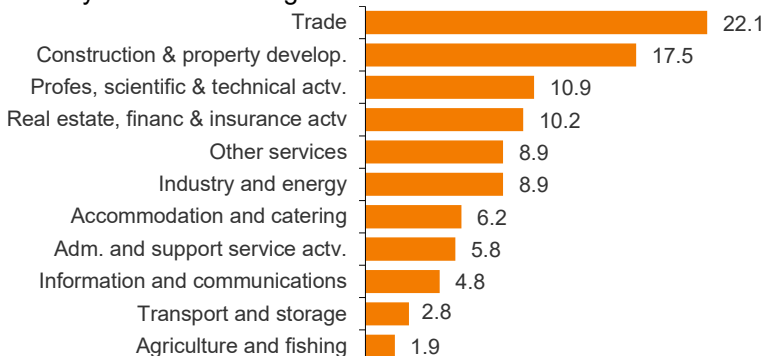
Mercantile companies created by main economic activity

February 2022. Percentage



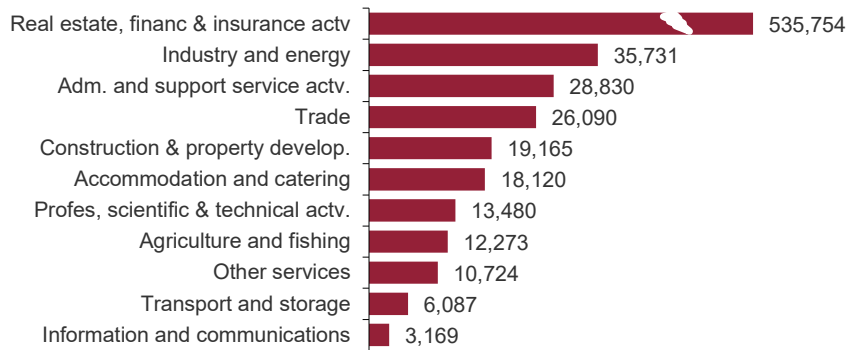
Mercantile companies dissolved by main economic activity

February 2022. Percentage



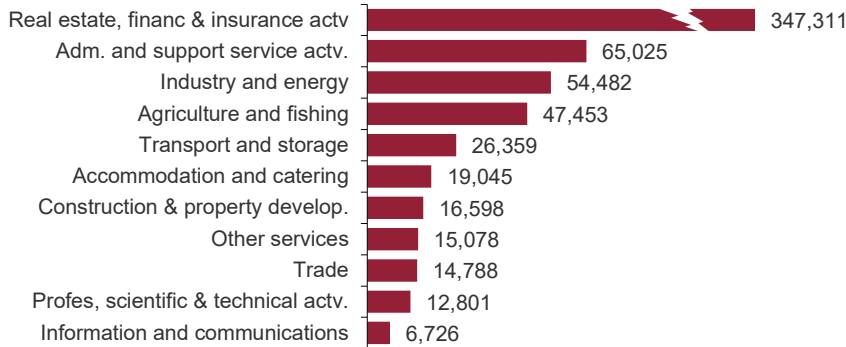
The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 535.75 million euros. In turn, *Information and communications* presented the lowest subscribed capital, with 3.17 million.

Capital subscribed of mercantile companies created by main economic activity
February 2022. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 347,311 euros per company. In turn, *Information and communications* registered the lowest average, with 6,726 euros.

Average subscribed capital of mercantile companies created, according to their main economic activity
February 2022. Euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in February were Comunidad de Madrid (2,262), Cataluña (1,628), and Andalucía (1,586).

In turn, those with the lowest number of mercantile companies created were La Rioja (42), Cantabria (49) and Comunidad Foral de Navarra (69).

Regarding dissolved mercantile companies, the ones that registered the highest number were Comunidad de Madrid (679), Andalucía (428) and Cataluña (223).

In turn, those registering the lowest number of dissolutions were La Rioja (12), Comunidad Foral de Navarra (24) and Principado de Asturias (27).

Mercantile companies created and dissolved by Autonomous Community

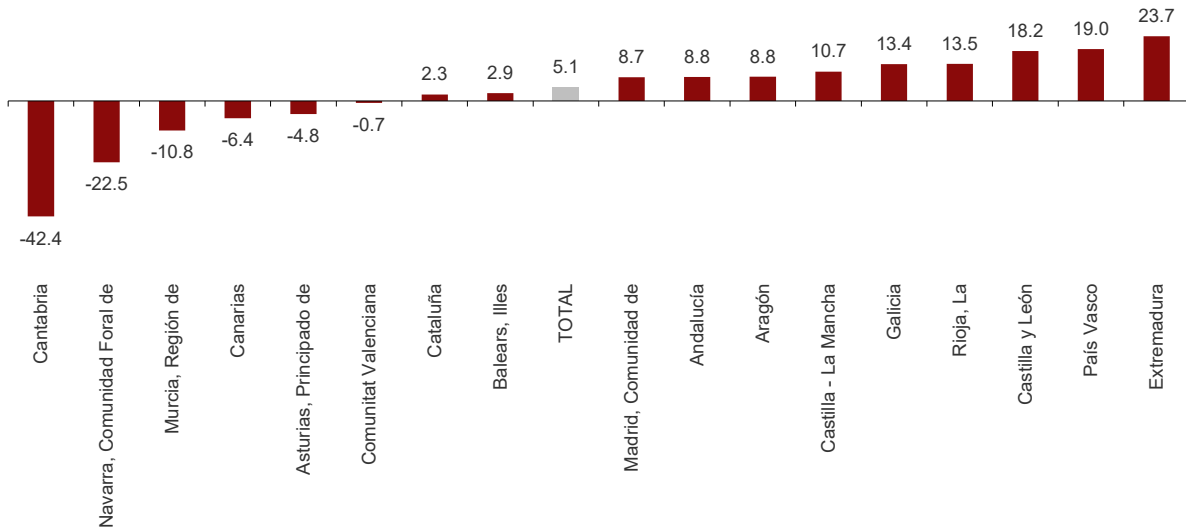
February 2022

	Created	28.0	Dissolved	% Annual variation
	Number	141.0	Number	
TOTAL	9,237	2,081.0	2,430	-2.9
Andalucía	1,586	240.0	428	24.4
Aragón	185	89.0	82	-5.7
Asturias, Principado de	118	269.0	27	-48.1
Balears, Illes	322	38.0	123	-2.4
Canarias	294	139.0	108	33.3
Cantabria	49	92.0	34	3.0
Castilla y León	240	37.0	125	-3.8
Castilla - La Mancha	299	4.0	48	20.0
Cataluña	1,628	5.0	223	5.2
Comunitat Valenciana	1,094	-0.7	163	-15.5
Extremadura	120	23.7	42	82.6
Galicia	380	13.4	141	-24.2
Madrid, Comunidad de	2,262	8.7	679	-9.3
Murcia, Región de	214	-10.8	29	-6.5
Navarra, Comunidad Foral de	69	-22.5	24	380.0
País Vasco	320	19.0	138	-19.3
Rioja, La	42	13.5	12	-64.7

Extremadura (36.5%), País Vasco (19.0%) and Castilla y León (18.2%) registered the highest annual increases in the number of mercantile companies created. In turn, Cantabria (-42.4%), Comunidad Foral de Navarra (-22.5%) and Región de Murcia (-10.8%) registered the greatest decreases.

Annual variation in mercantile companies created by Autonomous Community

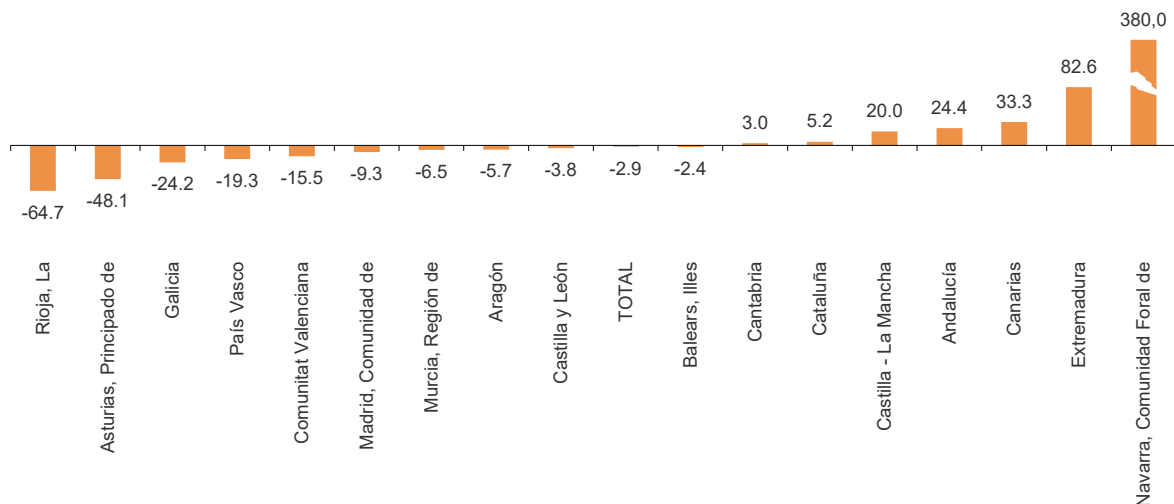
February 2022. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in Comunidad Foral de Navarra (380.0%), Extremadura (82.6%) and Canarias (33.3%). Conversely, the greatest decreases took place in La Rioja (-64.7%), Principado de Asturias (-48.1%) and Galicia (-24.2%).

Annual variation in mercantile companies dissolved by Autonomous Community

February 2022. Percentage



Revision and updating of data

Data for 2022 is provisional and will be reviewed when the data for the same period of the next year is published. In other words, when the data for February 2023 are published, the final data for the same month in 2022 will be disseminated.

Methodological note

The Mercantile Companies Statistics was created by Order of 30 December 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces

Reference period of the results: the calendar month.

Reference period of the information: the calendar month

Collection method: administrative records.

For more information the methodology can be accessed at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on [Quality at INE and the Code of Best Practices](#) on the INE website.

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Mercantile Companies Statistics February 2022. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	9.237	709.423	704.256	48	41.340	36.172	9.187	668.075	668.075
Andalucía	1.586	59.615	59.615	1	60	60	1.585	59.555	59.555
Aragón	185	7.149	7.149	0	0	0	184	7.146	7.146
Asturias, Principado de	118	2.402	2.402	0	0	0	118	2.402	2.402
Balears, Illes	322	9.264	9.264	0	0	0	322	9.264	9.264
Canarias	294	3.166	3.166	0	0	0	293	3.161	3.161
Cantabria	49	2.386	2.386	0	0	0	49	2.386	2.386
Castilla y León	240	5.696	5.651	1	60	15	239	5.636	5.636
Castilla - La Mancha	299	11.884	11.884	0	0	0	299	11.884	11.884
Cataluña	1.628	59.519	58.919	12	3.310	2.710	1.616	56.209	56.209
Comunitat Valenciana	1.094	45.956	45.911	2	1.260	1.215	1.092	44.696	44.696
Extremadura	120	2.108	2.108	0	0	0	120	2.108	2.108
Galicia	380	12.515	12.515	1	60	60	379	12.455	12.455
Madrid, Comunidad de	2.262	455.500	451.022	28	36.403	31.925	2.234	419.097	419.097
Murcia, Región de	214	10.523	10.523	0	0	0	214	10.523	10.523
Navarra, Comunidad Foral de	69	2.465	2.465	1	60	60	68	2.405	2.405
País Vasco	320	17.987	17.987	2	127	127	318	17.860	17.860
Rioja, La	42	1.225	1.225	0	0	0	42	1.225	1.225
Ceuta	6	30	30	0	0	0	6	30	30
Melilla	9	29	29	0	0	0	9	29	29

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2.804	2.102.259	137	626.061	2.664	1.476.158	2.430	1.992	206	232
Andalucía	356	164.463	6	12.034	350	152.429	428	371	32	25
Aragón	52	17.333	1	1.263	51	16.070	82	71	4	7
Asturias, Principado de	21	11.107	1	6.238	20	4.869	27	22	0	5
Balears, Illes	78	48.577	1	949	77	47.628	123	103	11	9
Canarias	82	39.191	2	320	80	38.871	108	87	14	7
Cantabria	13	4.522	0	0	13	4.522	34	32	1	1
Castilla y León	92	26.792	2	7.115	90	19.677	125	113	3	9
Castilla - La Mancha	61	23.107	1	175	60	22.932	48	33	12	3
Cataluña	615	320.869	45	81.814	567	239.016	223	173	9	41
Comunitat Valenciana	301	263.585	4	97.430	297	166.154	163	112	9	42
Extremadura	39	24.802	1	240	38	24.562	42	38	1	3
Galicia	125	29.440	1	21	124	29.419	141	120	6	15
Madrid, Comunidad de	729	976.495	54	348.721	675	627.774	679	557	76	46
Murcia, Región de	69	21.387	0	0	69	21.387	29	24	1	4
Navarra, Comunidad Foral de	38	12.442	4	1.285	34	11.157	24	1	20	3
País Vasco	114	103.409	11	67.402	103	36.007	138	119	7	12
Rioja, La	14	12.786	0	0	14	12.786	12	12	0	0
Ceuta	3	1.303	2	1.003	1	301	2	2	0	0
Melilla	2	650	1	50	1	600	2	2	0	0

* The general total includes collective societies and partnership companies

February 2022. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	14	1.247	726	3.400.931
Andalucía	0	0	85	34.045
Aragón	0	0	18	5.714
Asturias, Principado de	1	34	13	11.204
Balears, Illes	0	0	25	14.812
Canarias	1	43	26	44.400
Cantabria	0	0	7	2.901
Castilla y León	0	0	21	9.483
Castilla - La Mancha	0	0	13	773
Cataluña	4	331	174	98.937
Comunitat Valenciana	1	434	66	67.868
Extremadura	0	0	9	1.021
Galicia	0	0	32	31.892
Madrid, Comunidad de	7	405	166	3.040.584
Murcia, Región de	0	0	26	6.951
Navarra, Comunidad Foral de	0	0	12	6.439
País Vasco	0	0	29	16.369
Rioja, La	0	0	3	7.402
Ceuta	0	0	1	135
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2021 February	8.840	598.525	8.787	598.316	0	0	53	209
March	11.048	420.908	10.968	420.126	1	310	79	472
April	9.307	331.090	9.218	330.929	0	0	89	162
May	9.640	333.558	9.570	333.243	0	0	70	314
June	9.620	472.668	9.554	472.520	0	0	66	149
July	8.440	507.398	8.379	507.229	0	0	61	169
August	6.364	365.586	6.309	365.537	0	0	55	49
September	6.676	226.446	6.620	225.504	0	0	56	943
October	7.397	204.726	7.348	204.114	0	0	49	611
November	8.211	629.913	8.177	629.867	0	0	34	46
December	8.440	326.759	8.394	326.055	0	0	46	703
2022 January	8.260	503.272	8.195	503.189	0	0	65	83
February	9.346	711.679	9.237	709.423	0	0	109	2.255