

17 May 2007

## Mercantile Companies Statistic

March 2007. *Provisional data*

**The number of mercantile companies created in March decreases 0.7% with respect to the same month of 2006**

**The interannual rate for the number of mercantile companies dissolved grows 19%**

16,061 mercantile companies are created in March, 0.7% fewer than for the same month of 2006. The capital subscribed for their constitution is of almost 900 million euros, 20.3% fewer than in March of the previous year. In turn, **the average capital subscribed registers an interannual decrease of 19.8%.**

On the other hand, in March 4,685 mercantile societies increase capital, 10.2% more than for the same month of 2006. The capital subscribed in the increases registers an interannual growth rate of 19.8% and exceeds 3,712 million euros. The average capital subscribed in these operations registers an interannual increase of 8.7%.

The number of dissolved companies in March is 1,197, which implies 19% more than in the same month of 2006. Of these, 84.6% did it voluntarily, 7.4% due to mergers and the remaining 8% for other reasons.

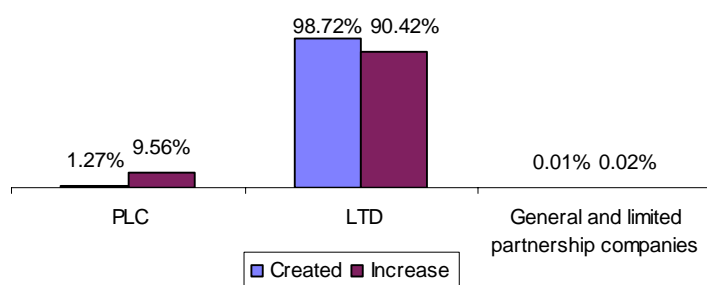
	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
<b>Mercantile companies created</b>				
Number	16,061	12.79	-0.72	5.34
Capital subscribed (thousands of euros)	899,975	-47.11	-20.34	61.22
Average capital subscribed (euros)	56,035	-53.10	-19.76	53.04
<b>Mercantile companies that increased capital</b>				
Number	4,685	-12.90	10.21	14.64
Capital subscribed (thousands of euros)	3,712,590	-35.13	19.79	41.43
Average capital subscribed (euros)	792,442	-25.53	8.69	23.37
<b>Mercantile companies dissolved</b>				
Number	1,197	-11.92	18.99	13.91
Voluntary	1,013	-12.52	19.32	12.48
Mergers	88	-35.77	7.32	20.06
Others	96	50.00	28.00	27.51

## Limited companies represent 98.7% of companies created in March 2007 and 90.4% of those increasing their capital.

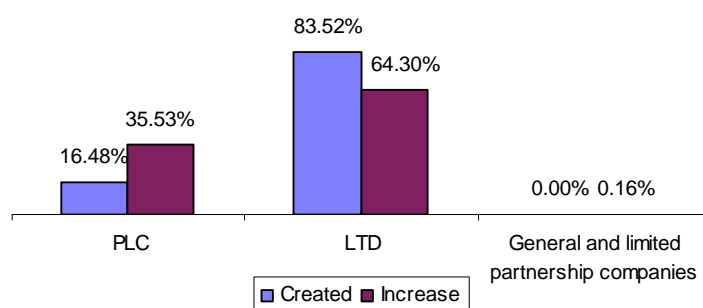
Out of the 16,061 mercantile companies created in the month of March, 98.7% are private limited companies and 1.3% are public limited companies. Out of the 4,685 companies that increase capital, 90.4% are private limited companies and 9.6% are public limited companies.

83.5% of the capital registered by the mercantile companies created is subscribed by private limited companies and 16.5% by public limited companies. Regarding the capital subscribed in capital increases, 64.3% corresponds to private limited companies and 35.5% to public limited companies.

% of No. of mercantile companies by type of company



% of capital subscribed by type of company



The number of public limited companies created decreases 8.5% in March in their interannual rate and that of private limited companies decreases 0.6%. Regarding companies increasing capital, public limited companies increased 1.8% and private limited companies 11.2%.

The capital subscribed by public limited companies created decreases 53.4% with respect to March 2006 and that subscribed by private limited companies 7.2%. Regarding the capital subscribed by companies increasing capital, there is an increase of 31.5% in the interannual rate for public limited companies and an increase of 13.9% for private limited companies.

	Total	Variation rate	
		Inter-monthly	Interannual
<b>Mercantile companies created</b>			
-Public Limited Companies			
Number	204	17.92	-8.52
Capital (thousands of euros)	148,294	-66.39	-53.41
-Private Limited Companies			
Number	15,856	12.73	-0.61
Capital (thousands of euros)	751,680	-40.36	-7.15
<b>Mercantile Companies that increased capital</b>			
-Public Limited Companies			
Number	448	-14.34	1.82
Capital (thousands of euros)	1,319,258	7.12	31.46
-Private Limited Companies			
Number	4,236	-12.68	11.24
Capital (thousands of euros)	2,387,333	-46.84	13.94

## Extremadura has the greatest average capital in companies created and Comunidad de Madrid in those increasing capital.

The autonomous community with the greatest average capital subscribed by mercantile companies created in March is Extremadura (129,181 euros). In contrast, Comunidad Foral de Navarra is the community with the least average capital subscribed (18,027 euros).

Comunidad de Madrid has the greatest average capital subscribed by companies increasing capital (1,539,316 euros) and La Rioja has the lowest (307,667 euros).

## Comunidad de Madrid concentrates 29.8% of the total capital subscribed by companies created.

Of the total capital subscribed in the creation of mercantile companies in the month of March, Comunidad de Madrid concentrates the greatest percentage (29.8%). On the other end of the scale is La Rioja (0.2%).

Regarding the total capital subscribed by mercantile companies that increased capital, Comunidad de Madrid accumulates the greatest percentage (40.9%) and La Rioja the lowest (0.2%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies	Companies that increased capital	Created	Increase capital
	Average capital	Average capital		
<b>TOTAL</b>	<b>56,035</b>	<b>792,442</b>	<b>100.00%</b>	<b>100.00%</b>
Andalucía	29,082	535,334	8.10%	9.14%
Aragón	51,168	589,723	2.27%	1.89%
Asturias (Principado de)	69,339	346,529	1.70%	0.65%
Balears (Illes)	31,303	412,737	1.62%	1.31%
Canarias	57,969	377,341	4.15%	2.59%
Cantabria	91,835	947,897	1.36%	0.74%
Castilla y León	83,755	441,151	6.30%	2.04%
Castilla-La Mancha	71,333	756,534	4.49%	3.63%
Cataluña	42,520	523,904	14.64%	14.72%
Valenciana (Comunitat)	51,977	914,032	10.30%	10.91%
Extremadura	129,181	479,950	3.73%	0.78%
Galicia	52,456	581,120	4.46%	2.88%
Madrid (Comunidad de)	86,570	1,539,316	29.77%	40.88%
Murcia (Región de)	45,992	658,111	2.58%	2.07%
Navarra (Comunidad Foral de)	18,027	669,653	0.30%	1.35%
País Vasco	50,707	894,867	3.99%	4.17%
Rioja (La)	25,236	307,667	0.20%	0.20%
Ceuta y Melilla	114,000	308,600	0.02%	0.04%

## Information by Autonomous Communities and Provinces

(Amount in thousands of euros)

Provinces	Companies created		Companies increasing capital		Companies dissolved
	Number	Capital subscribed	Number	Capital subscribed	
<b>TOTAL</b>	16,061	899,975	4,685	3,712,590	1,197
<b>Andalucía</b>	2,508	72,937	634	339,402	222
Almería	304	10,803	62	58,315	15
Cádiz	253	4,288	64	17,309	27
Córdoba	180	5,028	49	37,379	25
Granada	288	6,666	104	19,632	21
Huelva	126	2,541	34	44,893	26
Jaén	110	1,101	37	13,637	9
Málaga	678	12,499	123	65,805	61
Sevilla	569	30,011	161	82,431	38
<b>Aragón</b>	400	20,467	119	70,177	42
Huesca	63	7,442	24	5,509	5
Teruel	30	321	7	16,369	4
Zaragoza	307	12,704	88	48,298	33
<b>Asturias (Principado de)</b>	221	15,324	70	24,257	23
<b>Balears (Illes)</b>	466	14,587	118	48,703	50
<b>Canarias</b>	644	37,332	255	96,222	48
Palmas (Las)	280	27,994	133	57,805	28
Santa Cruz de Tenerife	364	9,338	122	38,417	20
<b>Cantabria</b>	133	12,214	29	27,489	18
<b>Castilla y León</b>	677	56,702	172	75,878	51
Ávila	38	958	6	1,117	4
Burgos	54	1,625	15	10,004	7
León	144	20,268	34	8,286	11
Palencia	46	731	12	11,996	6
Salamanca	105	1,817	30	5,114	6
Segovia	55	11,276	14	1,938	2
Soria	23	5,762	6	257	3
Valladolid	184	13,524	50	36,194	8
Zamora	28	740	5	972	4
<b>Castilla-La Mancha</b>	567	40,446	178	134,663	30
Albacete	119	9,029	35	12,893	9
Ciudad Real	145	9,501	49	7,329	5
Cuenca	65	769	19	9,213	10
Guadalajara	56	905	23	7,362	5
Toledo	182	20,243	52	97,867	1
<b>Cataluña</b>	3,099	131,769	1,043	546,432	169
Barcelona	2,461	110,854	827	488,034	86
Girona	235	5,896	87	25,156	33
Lleida	143	4,241	61	13,502	14
Tarragona	260	10,777	68	19,740	36

Provinces	Companies created		Companies increasing capital		(conclusion) Companies dissolved
	Number	Capital subscribed	Number	Capital subscribed	Number
<b>Valenciana (Comunidad)</b>	1,784	92,727	443	404,916	115
Alicante	689	35,021	122	90,986	64
Castellón	196	9,565	49	15,949	15
Valencia	899	48,141	272	297,981	36
<b>Extremadura</b>	260	33,587	60	28,797	20
Badajoz	164	2,502	41	18,846	13
Cáceres	96	31,085	19	9,951	7
<b>Galicia</b>	766	40,181	184	106,926	66
Coruña (A)	294	12,240	91	57,011	30
Lugo	77	1,422	15	4,699	7
Ourense	88	1,564	13	3,291	3
Pontevedra	307	24,955	65	41,925	26
<b>Madrid (Comunidad de)</b>	3,095	267,935	986	1,517,766	233
<b>Murcia (Región de)</b>	504	23,180	117	76,999	9
<b>Navarra (Comunidad Foral de)</b>	148	2,668	75	50,224	3
<b>País Vasco</b>	709	35,951	173	154,812	95
Álava	208	4,766	26	9,572	16
Guipúzcoa	197	19,780	57	57,173	24
Vizcaya	304	11,404	90	88,067	55
<b>Rioja (La)</b>	72	1,817	24	7,384	2
<b>Ceuta</b>	7	42	5	1,543	1
<b>Melilla</b>	1	108	-	-	-

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**Press office:** Telephones: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - **[gprensa@ine.es](mailto:gprensa@ine.es)**

**Information Area:** Telephone: 91 583 91 00 – Fax: 91 583 91 58 – **[www.ine.es/infoine](http://www.ine.es/infoine)**