

12 June 2007

Mercantile Companies Statistic

April 2007. *Provisional data*

The number of mercantile companies created in April increases 10.9% with respect to the same month of 2006

The interannual rate for the number of mercantile companies dissolved grows 36%

12,374 mercantile companies were created in April, 10.9% more than for the same month of 2006. The capital subscribed for their constitution exceeds 734 million euros, 9.5% more than in April of the previous year. In turn, **the average capital subscribed registers an interannual decrease of 1.2%.**

On the other hand, in April 3,416 mercantile societies increased their capital, 17.1% more than for the same month of 2006. The capital subscribed in the increases registered an interannual growth rate of 0.5% and exceeded 3,312 million euros. The average capital subscribed in these operations registered an interannual increase of 14.1%.

The number of dissolved companies in April was 887, which implies 36% more than in the same month of 2006. Of these, 82.3% did so voluntarily, 7% due to mergers and the remaining 10.7% for other reasons.

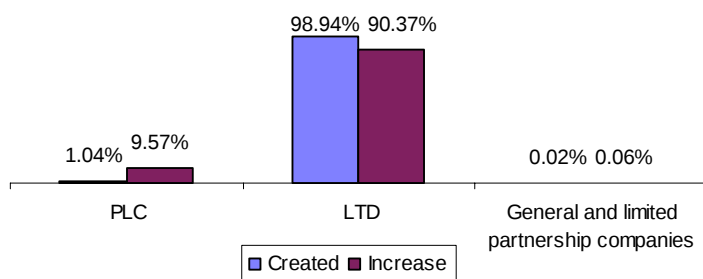
	Total	Variation rate		
		Inter-monthly	Interannually	Interannually accumulated
Mercantile companies created				
Number	12,374	-22.96	10.88	6.49
Capital subscribed (thousands of euros)	734,246	-18.41	9.50	52.34
Average capital subscribed (euros)	59,338	5.89	-1.24	43.06
Mercantile companies that increased their capital				
Number	3,416	-27.09	17.07	15.06
Capital subscribed (thousands of euros)	3,312,155	-10.79	0.51	33.26
Average capital subscribed (euros)	969,600	22.36	-14.14	15.82
Mercantile companies dissolved				
Number	887	-25.90	36.04	17.17
Voluntary	730	-27.94	35.19	15.72
Mergers	62	-29.55	24.00	20.57
Others	95	-1.04	53.23	33.86

Private limited companies represent 98.9% of companies created in April 2007 and 90.4% of those increasing their capital.

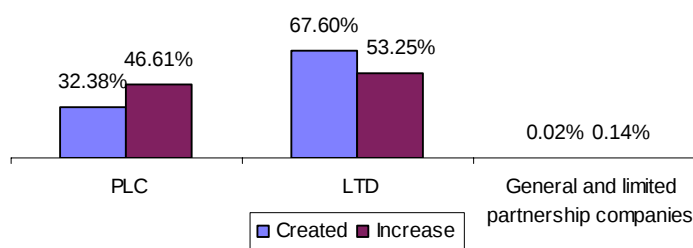
Out of the 12,374 mercantile companies created in the month of April, 98.9% were private limited companies and 1% were public limited companies. Out of the 3,416 companies that increased their capital, 90.4% were private limited companies and 9.6% were public limited companies.

67.6% of the capital registered by the mercantile companies created was subscribed by private limited companies and 32.4% by public limited companies. Regarding the capital subscribed in capital increases, 53.3% corresponded to private limited companies and 46.6% to public limited companies.

% of No. of mercantile companies by type of company



% of capital subscribed by type of company



The number of public limited companies created decreases 14.6% in April in their interannual rate and that of private limited companies increases 11.2%. Regarding companies increasing their capital, public limited companies increased 7.6% and private limited companies 18.2%.

The capital subscribed by public limited companies created increased 82.3% with respect to April 2006 and that subscribed by private limited companies decreased 8.1%. Regarding the capital subscribed by companies increasing their capital, there was an increase of 228.5% in the interannual rate for public limited companies and an decrease of 37.5% for private limited companies.

	Total	Variation rate	
		Inter-monthly	Interannually
Mercantile companies created			
Public Limited Companies			
Number	129	-36.76	-14.57
Capital (thousands of euros)	237,752	60.32	82.26
Private Limited Companies			
Number	12,243	-22.79	11.24
Capital (thousands of euros)	496,334	-33.97	-8.10
Mercantile Companies that increased capital			
Public Limited Companies			
Number	327	-27.01	7.57
Capital (thousands of euros)	1,543,814	17.02	228.49
Private Limited Companies			
Number	3,087	-27.12	18.19
Capital (thousands of euros)	1,763,590	-26.13	-37.51

Principado de Asturias has the greatest average capital in companies created and País Vasco in those increasing their capital.

The autonomous community with the greatest average capital subscribed by mercantile companies created in April was Principado de Asturias (136,346 euros). In contrast, Cantabria was the community with the least average capital subscribed (13,426 euros).

País Vasco had the greatest average capital subscribed by companies increasing their capital (5,103,104 euros) and Cantabria had the lowest (137,200 euros).

Comunidad de Madrid concentrates 27.8% of the total capital subscribed by companies created.

Of the total capital subscribed in the creation of mercantile companies in the month of April, Comunidad de Madrid concentrated the highest percentage (27.8%). On the other end of the scale is Cantabria (0.2%).

Regarding the total capital subscribed by mercantile companies that increased capital, Comunidad de Madrid accumulates the highest percentage (32.8%) and Cantabria the lowest (0.1%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Companies that increased their capital	Created	Increase capital
TOTAL	59,338	969,600	100.00%	100.00%
Andalucía	48,091	463,010	13.47%	6.95%
Aragón	35,658	684,507	2.12%	3.02%
Asturias (Principado de)	136,346	364,154	2.90%	0.43%
Balears (Illes)	45,685	584,747	2.35%	1.47%
Canarias	18,522	369,138	1.07%	1.62%
Cantabria	13,426	137,200	0.20%	0.08%
Castilla y León	67,438	279,525	4.32%	1.35%
Castilla-La Mancha	116,004	212,775	7.65%	0.77%
Cataluña	57,493	496,204	17.72%	9.86%
Comunitat Valenciana	35,641	1,146,193	7.08%	11.84%
Extremadura	126,504	225,907	2.08%	0.29%
Galicia	30,421	687,933	2.31%	2.80%
Madrid (Comunidad de)	90,432	1,584,845	27.82%	32.78%
Murcia (Región de)	19,528	648,824	1.06%	1.78%
Navarra (Comunidad Foral de)	64,761	428,363	1.03%	1.03%
País Vasco	72,069	5,103,104	5.69%	23.73%
Rioja (La)	89,703	487,077	1.11%	0.19%
Ceuta y Melilla	3,900	163,333	0.01%	0.01%

Information by Autonomous Communities and Provinces

(Amount in thousands of euros)

(Continue)

Provinces	Companies created		Companies increasing capital		Companies dissolved
	Number	Capital subscribed	Number	Capital subscribed	Number
TOTAL	12,374	734,246	3,416	3,312,155	887
Andalucía	2,057	98,924	497	230,116	145
Almería	166	1,660	57	14,093	8
Cádiz	221	4,078	63	10,343	22
Córdoba	141	5,474	35	54,162	10
Granada	357	7,743	52	17,997	8
Huelva	79	1,834	25	13,459	11
Jaén	70	2,107	13	3,120	8
Málaga	580	22,679	134	67,445	55
Sevilla	443	53,347	118	49,498	23
Aragón	436	15,547	146	99,938	43
Huesca	128	2,315	17	4,297	6
Teruel	29	747	10	1,063	2
Zaragoza	279	12,485	119	94,578	35
Asturias (Principado de)	156	21,270	39	14,202	18
Balears (Illes)	378	17,269	83	48,534	33
Canarias	425	7,872	145	53,525	39
Palmas (Las)	230	4,410	85	38,553	30
Santa Cruz de Tenerife	195	3,462	60	14,971	9
Cantabria	108	1,450	20	2,744	10
Castilla y León	470	31,696	160	44,724	46
Ávila	47	679	7	607	3
Burgos	52	1,557	23	19,912	9
León	113	2,391	38	4,710	7
Palencia	37	1,057	9	827	1
Salamanca	73	3,161	18	6,199	2
Segovia	29	4,396	17	3,131	2
Soria	14	12,314	4	192	1
Valladolid	82	5,129	35	7,567	17
Zamora	23	1,011	9	1,578	4
Castilla-La Mancha	484	56,146	120	25,533	29
Albacete	116	4,330	24	3,525	8
Ciudad Real	110	2,246	26	6,133	14
Cuenca	50	2,199	20	2,047	4
Guadalajara	45	872	9	1,867	2
Toledo	163	46,499	41	11,962	1
Cataluña	2,263	130,106	658	326,502	131
Barcelona	1,774	107,187	516	286,255	79
Girona	206	8,010	59	23,522	21
Lleida	112	2,722	28	2,555	11
Tarragona	171	12,187	55	14,170	20

Provinces	Companies created		Companies increasing capital		(Conclusion) Companies dissolved
	Number	Capital subscribed	Number	Capital subscribed	Number
Comunitat Valenciana	1,458	51,964	342	391,998	77
Alicante/Alacant	640	34,852	110	70,542	49
Castellón/Castelló	143	2,988	42	62,465	16
Valencia/València	675	14,124	190	258,991	12
Extremadura	121	15,307	43	9,714	12
Badajoz	75	13,960	29	5,719	9
Cáceres	46	1,347	14	3,995	3
Galicia	558	16,975	135	92,871	70
Coruña (A)	227	5,035	73	58,338	32
Lugo	41	1,888	13	4,501	8
Ourense	59	1,430	13	5,229	7
Pontevedra	231	8,621	36	24,802	23
Madrid (Comunidad de)	2,259	204,286	685	1,085,619	179
Murcia (Región de)	398	7,772	91	59,043	6
Navarra (Comunidad Foral de)	117	7,577	80	34,269	5
País Vasco	580	41,800	154	785,878	36
Álava	190	2,645	12	5,483	4
Guipúzcoa	116	30,424	35	11,395	10
Vizcaya	274	8,731	107	769,000	22
Rioja (La)	91	8,163	13	6,332	6
Ceuta	10	39	3	490	1
Melilla	5	84	2	124	1

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Mercantile companies (MC)

April 2007. Provisional Data

MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	12,374	734,246	671,339	129	237,752	174,845	12,243	496,334	496,334
Álava	190	2,645	2,645	1	61	61	189	2,584	2,584
Albacete	116	4,330	3,805	1	700	175	115	3,630	3,630
Alicante/Alacant	640	34,852	34,852	2	2,060	2,060	638	32,791	32,791
Almería	166	1,660	1,660	1	90	90	165	1,570	1,570
Asturias	156	21,270	10,080	3	14,981	3,791	153	6,289	6,289
Ávila	47	679	679	-	-	-	47	679	679
Badajoz	75	13,960	13,960	-	-	-	75	13,960	13,960
Balears (Illes)	378	17,269	17,269	1	70	70	377	17,199	17,199
Barcelona	1,774	107,187	107,142	14	13,103	13,058	1,760	94,085	94,085
Burgos	52	1,557	1,557	-	-	-	52	1,557	1,557
Cáceres	46	1,347	1,347	1	300	300	45	1,047	1,047
Cádiz	221	4,078	4,078	-	-	-	221	4,078	4,078
Cantabria	108	1,450	1,450	-	-	-	107	1,438	1,438
Castellón/Castelló	143	2,988	2,988	1	67	67	142	2,922	2,922
Ciudad Real	110	2,246	2,246	-	-	-	110	2,246	2,246
Córdoba	141	5,474	5,474	-	-	-	141	5,474	5,474
Coruña (A)	227	5,035	5,035	-	-	-	227	5,035	5,035
Cuenca	50	2,199	2,199	1	1,150	1,150	49	1,049	1,049
Girona	206	8,010	7,410	2	1,260	660	204	6,750	6,750
Granada	357	7,743	7,593	1	450	300	356	7,293	7,293
Guadalajara	45	872	512	3	541	180	42	331	331
Guipúzcoa	116	30,424	30,424	2	2,461	2,461	114	27,963	27,963
Huelva	79	1,834	1,834	-	-	-	79	1,834	1,834
Huesca	128	2,315	2,315	1	600	600	126	1,568	1,568
Jaén	70	2,107	2,107	-	-	-	70	2,107	2,107
León	113	2,391	2,351	1	80	40	112	2,311	2,311
Lleida	112	2,722	2,347	1	500	125	111	2,222	2,222
Lugo	41	1,888	1,888	-	-	-	41	1,888	1,888
Madrid	2,259	204,286	184,535	48	135,410	115,659	2,211	68,876	68,876
Málaga	580	22,679	20,309	4	4,620	2,250	576	18,059	18,059
Murcia	398	7,772	7,726	1	62	16	397	7,710	7,710
Navarra	117	7,577	7,577	1	63	63	116	7,514	7,514
Ourense	59	1,430	1,430	-	-	-	59	1,430	1,430
Palencia	37	1,057	1,057	-	-	-	37	1,057	1,057
Palmas (Las)	230	4,410	4,410	2	120	120	228	4,289	4,289
Pontevedra	231	8,621	7,879	1	990	248	230	7,631	7,631
Rioja (La)	91	8,163	8,163	-	-	-	91	8,163	8,163
Salamanca	73	3,161	3,161	-	-	-	73	3,161	3,161
S. C. Tenerife	195	3,462	3,462	2	160	160	193	3,302	3,302
Segovia	29	4,396	4,396	-	-	-	29	4,396	4,396
Sevilla	443	53,347	53,217	5	346	216	438	53,001	53,001
Soria	14	12,314	6,439	1	11,750	5,875	13	564	564
Tarragona	171	12,187	12,187	2	221	221	169	11,966	11,966
Teruel	29	747	747	-	-	-	29	747	747
Toledo	163	46,499	26,499	2	40,060	20,060	161	6,439	6,439
Valencia/València	675	14,124	13,674	4	845	395	671	13,279	13,279
Valladolid	82	5,129	5,129	3	662	662	79	4,467	4,467
Vizcaya	274	8,731	8,640	8	3,404	3,313	266	5,326	5,326
Zamora	23	1,011	966	2	121	76	21	890	890
Zaragoza	279	12,485	12,365	6	443	322	273	12,042	12,042
Ceuta	10	39	39	-	-	-	10	39	39
Melilla	5	84	84	-	-	-	5	84	84

* The total general includes collective societies and limited partnership

MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

Provinces	Increase capital						Dissolved			
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total	Volun- tary	Merg- ed	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	3,416	3,312,155	327	1,543,814	3,087	1,763,590	887	730	62	95
Álava	12	5,483	1	218	11	5,265	4	4	-	-
Albacete	24	3,525	-	-	24	3,525	8	8	-	-
Alicante/Alacant	110	70,542	10	2,325	99	63,467	49	41	2	6
Almería	57	14,093	1	1,728	56	12,365	8	8	-	-
Asturias	39	14,202	6	7,505	33	6,697	18	15	-	3
Ávila	7	607	1	225	6	382	3	3	-	-
Badajoz	29	5,719	5	625	24	5,094	9	9	-	-
Balears (Illes)	83	48,534	9	33,606	74	14,928	33	31	1	1
Barcelona	516	286,255	54	67,436	462	218,819	79	24	3	52
Burgos	23	19,912	7	3,078	16	16,834	9	8	1	-
Cáceres	14	3,995	2	87	12	3,908	3	3	-	-
Cádiz	63	10,343	3	490	60	9,852	22	18	4	-
Cantabria	20	2,744	3	1,955	17	789	10	10	-	-
Castellón/Castelló	42	62,465	6	48,819	36	13,647	16	15	1	-
Ciudad Real	26	6,133	1	12	25	6,121	14	13	-	1
Córdoba	35	54,162	3	2,341	32	51,820	10	10	-	-
Coruña (A)	73	58,338	11	34,449	62	23,889	32	27	3	2
Cuenca	20	2,047	-	-	20	2,047	4	4	-	-
Girona	59	23,522	6	6,939	53	16,583	21	21	-	-
Granada	52	17,997	2	7,963	50	10,034	8	2	1	5
Guadalajara	9	1,867	-	-	9	1,867	2	1	-	1
Guipúzcoa	35	11,395	5	3,494	30	7,901	10	8	1	1
Huelva	25	13,459	5	7,702	20	5,757	11	7	1	3
Huesca	17	4,297	-	-	17	4,297	6	6	-	-
Jaén	13	3,120	2	1,645	11	1,475	8	7	-	1
León	38	4,710	2	380	36	4,330	7	7	-	-
Lleida	28	2,555	1	17	27	2,538	11	9	2	-
Lugo	13	4,501	3	3,577	10	924	8	8	-	-
Madrid	685	1,085,619	90	447,588	594	638,030	179	155	17	7
Málaga	134	67,445	10	12,975	124	54,471	55	54	-	1
Murcia	91	59,043	3	2,103	88	56,940	6	3	2	1
Navarra	80	34,269	6	9,779	74	24,491	5	2	3	-
Ourense	13	5,229	1	250	12	4,979	7	6	1	-
Palencia	9	827	-	-	9	827	1	1	-	-
Palmas (Las)	85	38,553	7	4,360	78	34,193	30	25	4	1
Pontevedra	36	24,802	8	13,091	28	11,712	23	23	-	-
Rioja (La)	13	6,332	3	4,147	10	2,185	6	3	1	2
Salamanca	18	6,199	-	-	18	6,199	2	2	-	-
S. C. Tenerife	60	14,971	7	391	53	14,580	9	8	1	-
Segovia	17	3,131	-	-	17	3,131	2	2	-	-
Sevilla	118	49,498	6	1,839	112	47,658	23	23	-	-
Soria	4	192	1	90	3	102	1	1	-	-
Tarragona	55	14,170	2	368	53	13,801	20	18	1	1
Teruel	10	1,063	1	309	9	754	2	2	-	-
Toledo	41	11,962	1	300	40	11,662	1	1	-	-
Valencia/València	190	258,991	16	13,086	174	245,905	12	10	2	-
Valladolid	35	7,567	2	224	33	7,344	17	15	2	-
Vizcaya	107	769,000	5	746,918	102	22,082	22	17	5	-
Zamora	9	1,578	2	703	7	875	4	4	-	-
Zaragoza	119	94,578	7	48,676	112	45,903	35	26	3	6
Ceuta	3	490	-	-	3	490	1	1	-	-
Melilla	2	124	-	-	2	124	1	1	-	-

* The total general includes collective societies and limited partnership

MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	84	78,804	417	349,915
Andalucía	10	2,036	43	4,249
Aragón	2	158	19	19,409
Asturias (Principado de)	4	4,415	10	7,938
Balears (Illes)	2	1,240	17	6,216
Canarias	-	-	13	2,616
Cantabria	-	-	3	106
Castilla y León	5	2,076	9	836
Castilla-La Mancha	2	4,396	10	3,303
Cataluña	8	2,786	98	26,626
Comunitat Valenciana	11	13,606	42	10,803
Extremadura	2	442	5	827
Galicia	3	165	18	1,928
Madrid (Comunidad de)	29	44,518	94	201,915
Murcia (Región de)	2	367	6	52
Navarra (Comunidad Foral de)	-	-	5	725
País Vasco	2	1,715	24	62,335
Rioja (La)	1	525	1	30
Ceuta y Melilla	1	360	-	-

MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

		Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2006	APRIL	11,205	673,416	11,160	670,534	-	-	45	2,882
	MAY	14,674	958,171	14,627	957,531	2	330	45	310
	JUNE	13,256	774,962	13,203	765,360	6	2,683	47	6,919
	JULY	11,043	743,168	11,010	742,274	1	68	32	826
	AUGUST	10,076	596,517	10,047	595,117	4	482	25	918
	SEPTEMBER	10,325	703,067	10,262	681,523	6	411	57	21,133
	OCTOBER	11,453	689,823	11,417	686,313	2	214	34	3,296
	NOVEMBER	12,662	1,097,398	12,622	793,638	1	81	39	303,679
2007	DECEMBER	10,503	1,389,231	10,476	1,386,508	4	256	23	2,467
	JANUARY	14,931	2,621,768	14,888	2,613,977	2	93	41	7,698
	FEBRUARY	14,280	1,703,625	14,240	1,701,533	-	-	40	2,091
	MARCH	16,102	900,587	16,061	899,975	1	64	40	548
	APRIL	12,413	784,704	12,374	734,246	4	357	35	50,101

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