

**9 June 2022**
**Mercantile Companies Statistics (MC)**  
 April 2022. Provisional data

**In April, 8,474 mercantile companies were created, 8.2% less than in the same month of 2021.**

**The number of companies dissolved was 1,661, with an annual decrease of 10.7%**

In April, 8,474 mercantile companies were created, 8.2% less than in the same month of 2021. The subscribed capital for their constitution exceeded 282 million euros, with an annual decrease of 14.8%. The average subscribed capital (33,373 euros) decreased by 7.2%.

On the other hand, 2,212 mercantile companies increased their capital in April, 4.5% less than in the same month of 2021. The capital subscribed in the increases registered a decrease of 46.7% and reached 989,997 million euros. The average capital subscribed in these transactions (447,557 euros) decreased 44.2% in the annual rate.

The number of mercantile companies dissolved in April was 1,661, indicating 10.7% less than in the same month of 2021. Of these, 75.1% did so voluntarily, 14.4% due to mergers and the remaining 10.5% for other reasons.

**Mercantile companies created, increasing their capital and dissolved**

April 2022

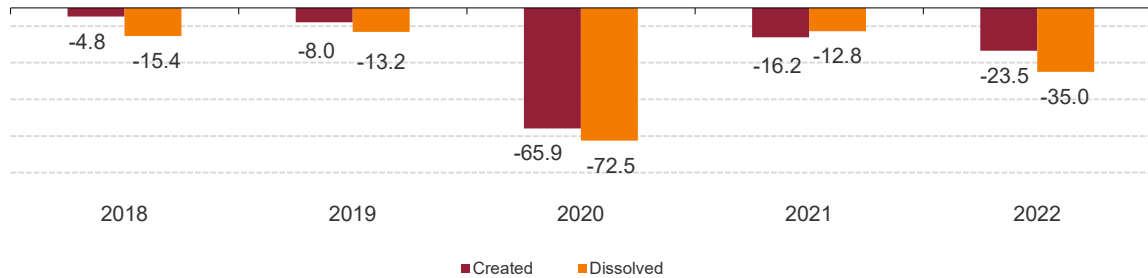
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	8,474	-23.5	-8.2	0.4
Capital subscribed (thousands of euros)	282,800	-27.8	-14.8	-4.7
Average capital subscribed (euros)	33,373	-5.6	-7.2	-5.0
<b>Mercantile companies increasing their capital</b>				
Number	2,212	-22.8	-4.5	-1.6
Capital subscribed (thousands of euros)	989,997	-55.4	-46.7	-33.5
Average capital subscribed (euros)	447,557	-42.2	-44.2	-32.4
<b>Mercantile companies dissolved</b>				
Number	1,661	-35.0	-10.7	9.0
- Voluntary	1,247	-29.7	-7.3	9.9
- Merger	239	-56.0	-16.1	22.9
- Other	175	-27.4	-23.9	-12.6

## Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between March and April in the last five years. In 2022, the monthly variation in the number of companies created was -23.5%, and -35.0% in the number of companies dissolved.

### Performance of the monthly rate of mercantile companies created and dissolved

April variation is compared with March of the same year. Percentage

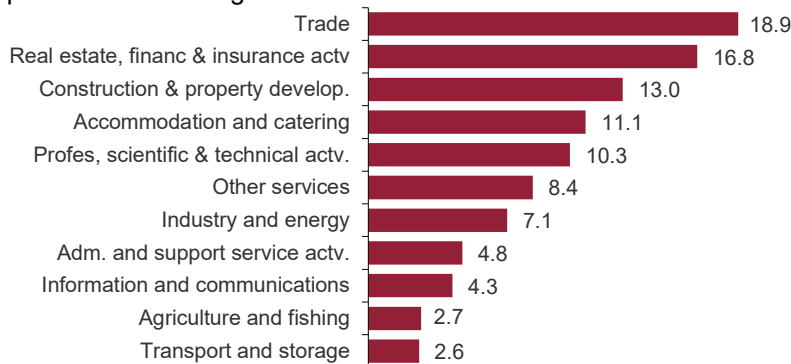


## Results by main economic activity

Of the mercantile companies created in April, 18.9% corresponded to *Trade* and 16.8% to *Real estate, financial and insurance companies*. As for dissolved companies, the highest percentages are in *Trade* and *Construction*, both with 18.4%.

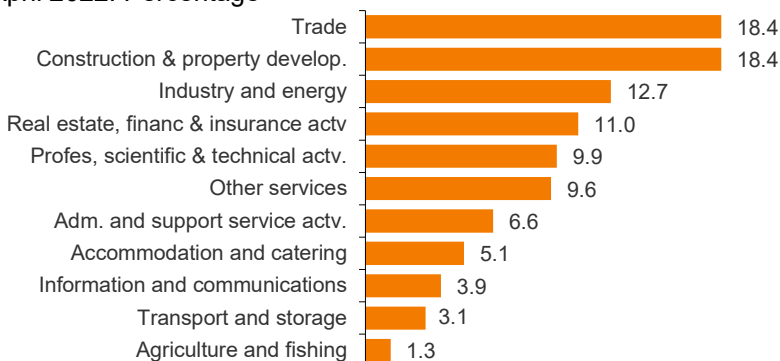
### Mercantile companies created by main economic activity

April 2022. Percentage



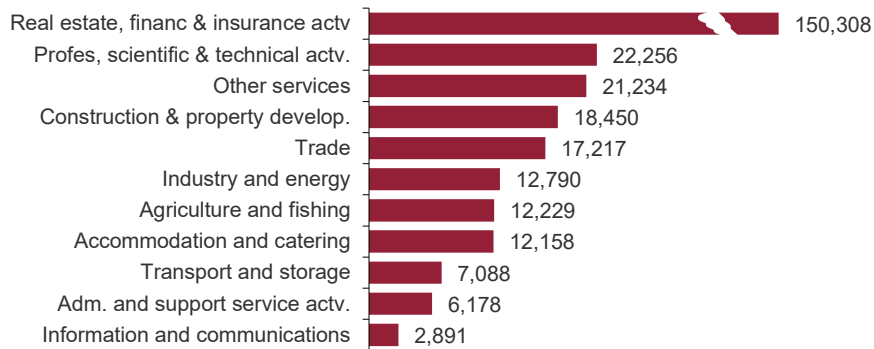
### Mercantile companies dissolved by main economic activity

April 2022. Percentage



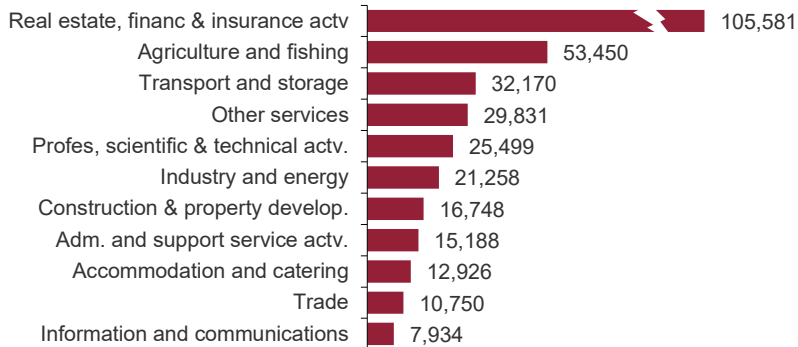
The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 150.31 million euros. In turn, *Information and communications* presented the lowest subscribed capital, with 2.89 million.

**Capital subscribed of mercantile companies created by main economic activity**  
April 2022. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 105,581 euros per company. In turn, *Information and communications* registered the lowest average, with 7,934 euros.

**Average subscribed capital of mercantile companies created, according to their main economic activity**  
April 2022. Euros



## Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in April were Comunidad de Madrid (1,965), Cataluña (1,702), and Andalucía (1,472).

In turn, those in which the fewest mercantile companies have been created were La Rioja (27), Comunidad Foral de Navarra (61), and Cantabria (72).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (611), Andalucía (238), Cataluña and Comunitat Valenciana (128).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (six), La Rioja (13) and Extremadura (21).

## Mercantile companies created and dissolved by Autonomous Community

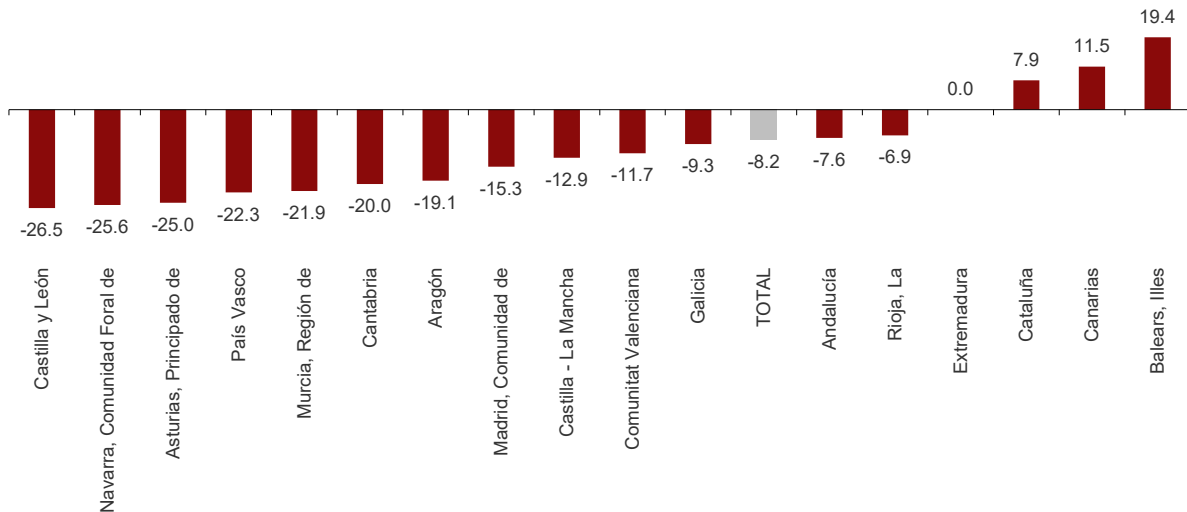
April 2022

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
<b>TOTAL</b>	8,474	-8.2	1,661	-10.7
Andalucía	1,472	-7.6	238	-16.2
Aragón	144	-19.1	35	-25.5
Asturias, Principado de	93	-25.0	27	-6.9
Balears, Illes	394	19.4	61	1.7
Canarias	319	11.5	63	-7.4
Cantabria	72	-20.0	13	-13.3
Castilla y León	200	-26.5	68	-20.9
Castilla - La Mancha	216	-12.9	46	15.0
Cataluña	1,702	7.9	128	-7.9
Comunitat Valenciana	903	-11.7	128	-17.4
Extremadura	111	0.0	21	-12.5
Galicia	372	-9.3	75	-28.6
Madrid, Comunidad de	1,965	-15.3	611	-10.4
Murcia, Región de	207	-21.9	30	66.7
Navarra, Comunidad Foral de	61	-25.6	6	100.0
País Vasco	206	-22.3	97	0.0
Rioja, La	27	-6.9	13	62.5

Illes Balears (19.4%), Canarias (11.5%) and Cataluña (7.9%) had the highest annual rates in the number of mercantile companies created. In turn, Castilla y León (-26.5%), Comunidad Foral de Navarra (-25.6%) and Principado de Asturias (-25.0%) registered the largest declines.

## Annual variation in mercantile companies created by Autonomous Community

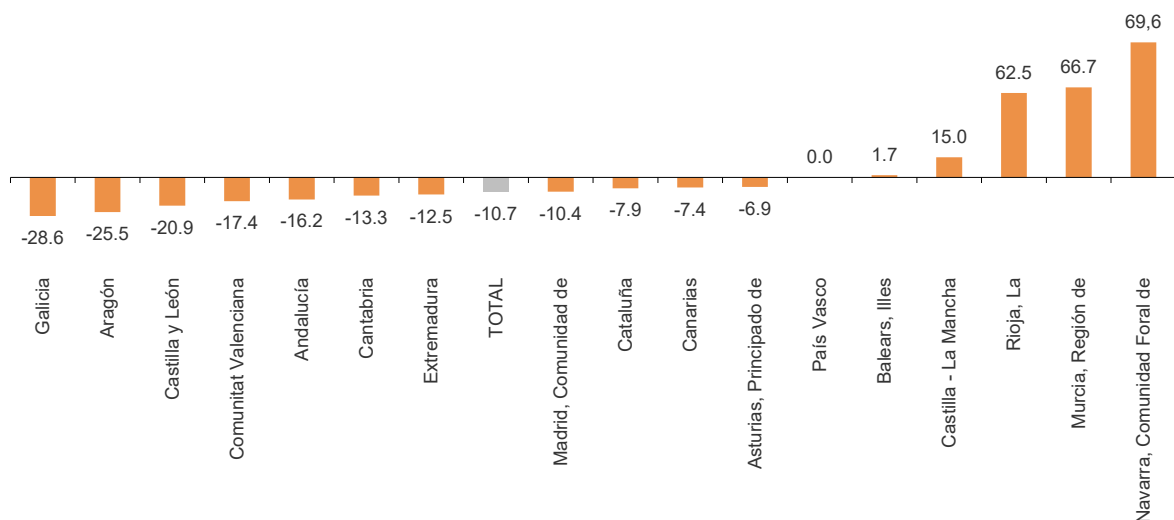
April 2022. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in Comunidad Foral de Navarra (69.6%), Región de Murcia (66.7%) and La Rioja (62.5%). In turn, the greatest decreases were registered in Galicia (-28.6%), Aragón (-25.5%) and Castilla y León (-20.9%).

## Annual variation in mercantile companies dissolved by Autonomous Community

April 2022. Percentage



## Revision and updating of data

Data for 2022 is provisional and will be reviewed when the data for the same period of the next year is published. In other words, when the data for February 2023 is published, the finalized data for the same month in 2022 will be released.

## Methodological note

The Mercantile Companies Statistics was created by Order of 30 December 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

**Type of survey:** monthly continuous survey.

**Population scope:** set of companies registered in the Central Mercantile Register.

**Geographical scope:** the entire national territory, by Autonomous Communities and provinces

**Reference period of the results:** the calendar month.

**Reference period of the information:** the calendar month

**Collection method:** administrative records.

For more information the methodology can be accessed at:

[http://www.ine.es/en/daco/daco43/metodologia\\_sm\\_en.pdf](http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf)

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on [Quality at INE and the Code of Best Practices](#) on the INE website.

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## Mercantile Companies Statistics April 2022. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	8.474	282.800	278.060	33	17.630	12.890	8.439	265.025	265.025
Andalucía	1.472	56.964	56.919	2	1.560	1.515	1.470	55.404	55.404
Aragón	144	3.241	3.241	0	0	0	144	3.241	3.241
Asturias, Principado de	93	4.316	4.316	3	3.000	3.000	90	1.316	1.316
Balears, Illes	394	14.301	14.301	0	0	0	394	14.301	14.301
Canarias	319	12.933	12.933	1	60	60	318	12.873	12.873
Cantabria	72	619	619	0	0	0	72	619	619
Castilla y León	200	7.178	7.178	0	0	0	200	7.178	7.178
Castilla - La Mancha	216	6.750	6.750	1	100	100	215	6.650	6.650
Cataluña	1.702	36.670	36.580	4	240	150	1.697	36.388	36.388
Comunitat Valenciana	903	40.999	40.954	1	60	15	902	40.939	40.939
Extremadura	111	3.071	3.071	0	0	0	111	3.071	3.071
Galicia	372	18.634	18.634	0	0	0	371	18.531	18.531
Madrid, Comunidad de	1.965	46.700	42.740	20	11.410	7.450	1.945	35.290	35.290
Murcia, Región de	207	11.133	11.133	0	0	0	207	11.133	11.133
Navarra, Comunidad Foral de	61	1.016	1.016	0	0	0	61	1.016	1.016
País Vasco	206	18.064	17.464	1	1.200	600	205	16.864	16.864
Rioja, La	27	178	178	0	0	0	27	178	178
Ceuta	4	12	12	0	0	0	4	12	12
Melilla	6	18	18	0	0	0	6	18	18

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merg-ed	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	2.212	989.997	100	150.170	2.110	839.825	1.661	1.247	239	175
Andalucía	308	122.387	2	10.041	306	112.346	238	195	13	30
Aragón	40	8.206	3	220	37	7.986	35	32	2	1
Asturias, Principado de	11	1.624	2	360	9	1.264	27	24	1	2
Balears, Illes	67	25.986	3	7.241	64	18.745	61	56	2	3
Canarias	49	13.329	3	1.404	46	11.925	63	55	2	6
Cantabria	17	550	0	0	17	550	13	11	0	2
Castilla y León	74	7.293	1	511	73	6.782	68	61	5	2
Castilla - La Mancha	44	8.832	1	289	43	8.543	46	35	3	8
Cataluña	493	232.956	23	32.197	468	200.757	128	87	11	30
Comunitat Valenciana	208	74.750	5	5.936	203	68.814	128	77	15	36
Extremadura	35	13.155	1	379	34	12.776	21	17	3	1
Galicia	89	16.312	1	460	88	15.852	75	64	1	10
Madrid, Comunidad de	607	410.214	48	71.690	559	338.523	611	431	160	20
Murcia, Región de	59	10.080	1	8	58	10.072	30	22	5	3
Navarra, Comunidad Foral de	28	6.675	1	0	27	6.675	6	1	1	4
País Vasco	75	31.317	5	19.432	70	11.885	97	67	14	16
Rioja, La	7	5.930	0	0	7	5.930	13	11	1	1
Ceuta	1	403	0	0	1	403	1	1	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

\* The general total includes collective societies and partnership companies

**April 2022. Provisional data**

**MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital**

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>25</b>	<b>17.649</b>	<b>504</b>	<b>667.745</b>
Andalucía	2	102	77	112.209
Aragón	1	45	12	14.392
Asturias, Principado de	0	0	3	1.800
Balears, Illes	0	0	17	6.517
Canarias	0	0	17	7.267
Cantabria	0	0	6	130.095
Castilla y León	0	0	16	2.285
Castilla - La Mancha	1	550	11	7.752
Cataluña	4	5.762	97	65.052
Comunitat Valenciana	2	227	39	14.104
Extremadura	0	0	4	431
Galicia	0	0	23	6.614
Madrid, Comunidad de	15	10.963	120	243.704
Murcia, Región de	0	0	14	23.713
Navarra, Comunidad Foral de	0	0	9	10.636
País Vasco	0	0	38	14.564
Rioja, La	0	0	0	0
Ceuta	0	0	1	6.611
Melilla	0	0	0	0

**MC. 4 Mercantile companies created by type of company**

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies		
	Number	Capital	Number	Capital	Number	Capital	Number	Capital	
								Number	Capital
2021 April	9.315	332.049	9.226	331.887	0	0	89	162	
May	9.640	333.558	9.570	333.243	0	0	70	314	
June	9.620	472.668	9.554	472.520	0	0	66	149	
July	8.440	507.398	8.379	507.229	0	0	61	169	
August	6.364	365.586	6.309	365.537	0	0	55	49	
September	6.676	226.446	6.620	225.504	0	0	56	943	
October	7.397	204.726	7.348	204.114	0	0	49	611	
November	8.211	629.913	8.177	629.867	0	0	34	46	
December	8.440	326.759	8.394	326.055	0	0	46	703	
2022 January	8.260	503.272	8.195	503.189	0	0	65	83	
February	9.346	711.679	9.237	709.423	0	0	109	2.255	
March	11.252	392.645	11.071	391.572	0	0	181	1.073	
April	8.516	282.875	8.474	282.800	0	0	42	75	