

16 July 2007

### Mercantile Companies Statistic

May 2007. Provisional data

**The number of mercantile companies created in May decreases 4.5% with respect to the same month of 2006**

**The interannual rate for the number of mercantile companies dissolved grows 26.5%**

13,967 mercantile companies were created in May, 4.5% less than for the same month of 2006. The capital subscribed for their constitution almost reaches 1,403 million euros, 46.5% more than in May of the previous year. In turn, **the average capital subscribed registers an interannual increase of 53.4%**.

On the other hand, in May 4,082 mercantile societies increased their capital, 6.4% more than for the same month of 2006. The capital subscribed in the increases registered an interannual growth rate of 11.4% and almost reaches 3,280 million euros. The average capital subscribed in these operations registered an interannual increase of 4.7%.

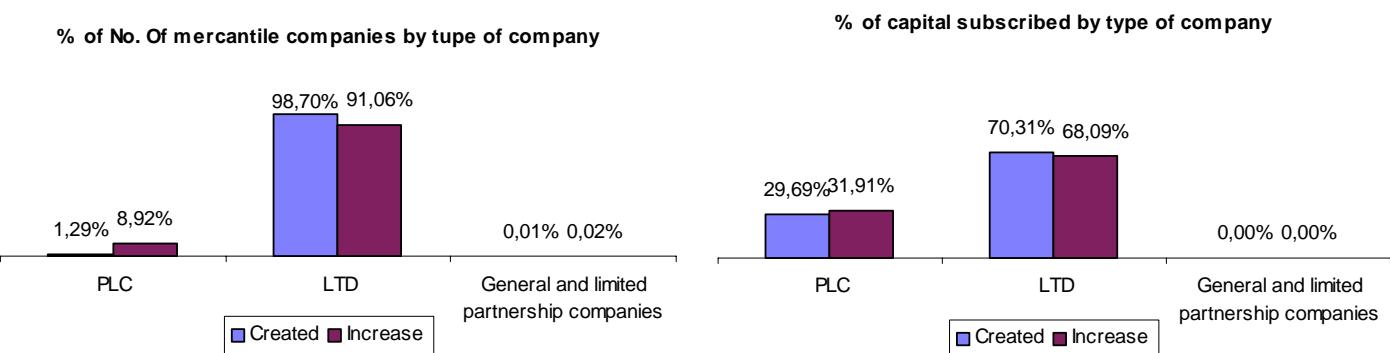
The number of dissolved companies in May was 1,030, which implies 26.5% more than in the same month of 2006. Of these, 82.8% did so voluntarily, 8.7% due to mergers and the remaining 8.4% for other reasons.

	Total	Tasa de variación		
		Intermensual	Interanual	Interanual acumulada
<b>Sociedades mercantiles creadas</b>				
Número	13.967	12,87	-4,51	4,14
Capital suscrito (miles de euros)	1.402.735	91,04	46,49	51,19
Capital medio suscrito (euros)	100.432	69,25	53,42	45,17
<b>Sociedades mercantiles que amplían capital</b>				
Número	4.082	19,50	6,39	13,44
Capital suscrito (miles de euros)	3.279.876	-0,97	11,36	29,95
Capital medio suscrito ( euros)	803.497	-17,13	4,67	14,55
<b>Sociedades mercantiles disueltas</b>				
Número	1.030	16,12	26,54	18,63
-Voluntarias	853	16,85	27,31	17,46
-Fusión	90	45,16	23,29	21,00
-Otras	87	-8,42	22,54	31,37

## Private limited companies represent 98.7% of companies created and 91.1% of those increasing their capital.

Out of the 13,967 mercantile companies created in the month of May, 98.7% were private limited companies and 1.3% were public limited companies. Out of the 4,082 companies that increased their capital, 91.1% were private limited companies and 8.9% were public limited companies.

70.3% of the capital registered by the mercantile companies created was subscribed by private limited companies and 29.7% by public limited companies. Regarding the capital subscribed in capital increases, 68.1% corresponded to private limited companies and 31.9% to public limited companies.



**The number of public limited companies created decreases 14.3% and of the private limited companies decreases 4.4%, in their interannual rate.** Regarding companies increasing their capital, public limited companies decreased 9% and private limited companies increased 8.2%.

The capital subscribed by public limited companies created decreased 1.9% with respect to May 2006 and that subscribed by private limited companies increased 85%. Regarding the capital subscribed by companies increasing their capital, there was a decrease of 0.4% in the interannual rate for public limited companies and an increase of 17.9% for private limited companies.

	Total	Tasa de variación	
		Intermensual	Interanual
<b>Sociedades mercantiles creadas</b>			
<b>SOCIEDADES ANÓNIMAS</b>			
Número	180	39,53	-14,29
Capital (miles de euros)	416.466	75,17	-1,86
<b>SOCIEDADES LIMITADAS</b>			
Número	13.786	12,60	-4,37
Capital (miles de euros)	986.257	98,71	84,98
<b>Sociedades mercantiles que amplían capital</b>			
<b>SOCIEDADES ANÓNIMAS</b>			
Número	364	11,31	-9,00
Capital (miles de euros)	1.046.708	-32,20	-0,42
<b>SOCIEDADES LIMITADAS</b>			
Número	3.717	20,41	8,21
Capital (miles de euros)	2.233.169	26,63	17,90

**Galicia has the greatest average capital in companies created and Comunidad Foral de Navarra in those increasing their capital.**

The autonomous community with the greatest average capital subscribed companies created in May was Galicia (511,310 euros). Illes Balears was the community with the least average capital subscribed (21,043 euros).

Comunidad Foral de Navarra had the greatest average capital subscribed by companies increasing capital (7,170,571 euros) and Castilla-La Mancha had the lowest (211,317 euros).

**Comunidad de Madrid concentrates 38.7% of the total capital subscribed by companies created.**

Of the total capital subscribed in the creation of mercantile companies in the month of May, Comunidad de Madrid concentrated the highest percentage (38.7%). On the other end of the scale is La Rioja (0.1%).

Regarding the total capital subscribed by mercantile companies that increased capital, Cataluña accumulates the highest percentage (29.3%) and La Rioja the lowest (0.2%).

Comunidad Autónoma	Capital suscrito medio (en euros)		Porcentaje de capital suscrito	
	Sociedades mercantiles creadas	Sociedades mercantiles que amplían capital	Creadas	Amplían capital
<b>TOTAL</b>	100.432	803.497	100,00%	100,00%
Andalucía	31.728	435.872	4,94%	7,65%
Aragón	72.526	636.411	2,09%	2,41%
Asturias (Principado de)	54.848	316.140	0,70%	0,55%
Balears (Illes)	21.043	275.386	0,70%	1,07%
Canarias	33.081	374.425	1,08%	1,83%
Cantabria	54.222	1.027.444	0,45%	1,13%
Castilla y León	51.491	343.574	1,79%	2,06%
Castilla-La Mancha	21.242	211.317	1,18%	0,90%
Cataluña	55.115	1.033.811	10,01%	29,28%
Comunitat Valenciana	25.579	446.746	3,04%	5,52%
Extremadura	25.270	328.690	0,32%	0,42%
Galicia	511.310	583.893	23,37%	2,65%
Madrid (Comunidad de)	210.171	1.180.500	38,70%	27,57%
Murcia (Región de)	34.706	602.275	1,34%	2,53%
Navarra (Comunidad Foral de)	78.597	7.170.571	0,69%	9,18%
País Vasco	247.264	981.533	9,47%	5,06%
Rioja (La)	29.458	260.917	0,12%	0,19%
Ceuta y Melilla	7.900	62.500	0,01%	0,00%

## Información por comunidades autónomas y provincias

(Importe en miles de euros)

(Continúa)

Provincias	Sociedades creadas		Sociedades que amplían capital		Sociedades disueltas
	Número	Capital suscrito	Número	Capital suscrito	
<b>TOTAL</b>	13.967	1.402.735	4.082	3.279.876	1.030
<b>Andalucía</b>	2.182	69.231	576	251.062	156
Almería	182	4.132	63	48.201	9
Cádiz	229	9.162	79	17.182	15
Córdoba	134	9.380	35	14.398	5
Granada	270	6.248	72	28.220	11
Huelva	76	3.283	20	1.961	11
Jaén	88	1.488	28	8.837	8
Málaga	650	19.264	134	76.970	53
Sevilla	553	16.274	145	55.293	44
<b>Aragón</b>	405	29.373	124	78.915	51
Huesca	62	2.565	21	16.399	14
Teruel	23	575	9	4.276	4
Zaragoza	320	26.233	94	58.241	33
<b>Asturias (Principado de)</b>	178	9.763	57	18.020	23
<b>Baleares (Illes)</b>	469	9.869	127	34.974	47
<b>Canarias</b>	458	15.151	160	59.908	52
Palmas (Las)	236	9.093	95	34.490	37
Santa Cruz de Tenerife	222	6.058	65	25.418	15
<b>Cantabria</b>	117	6.344	36	36.988	13
<b>Castilla y León</b>	487	25.076	197	67.684	52
Ávila	28	1.948	5	36	-
Burgos	70	843	33	11.666	13
León	78	1.801	37	3.006	6
Palencia	25	173	8	2.281	7
Salamanca	79	4.117	18	3.124	3
Segovia	34	12.116	17	5.119	3
Soria	12	308	8	461	2
Valladolid	135	2.574	59	40.142	15
Zamora	26	1.197	12	1.848	3
<b>Castilla-La Mancha</b>	781	16.590	139	29.373	33
Albacete	116	2.573	19	3.126	14
Ciudad Real	105	3.688	27	3.506	10
Cuenca	311	1.958	14	2.976	3
Guadalajara	69	1.476	14	1.992	5
Toledo	180	6.895	65	17.773	1
<b>Cataluña</b>	2.548	140.432	929	960.410	133
Barcelona	1.935	112.148	725	911.545	69
Girona	228	10.526	79	15.163	31
Lleida	132	13.019	47	15.672	7
Tarragona	253	4.738	78	18.030	26

(Conclusión)

Provincias	Sociedades creadas		Sociedades que amplían capital		Sociedades disueltas Número
	Número	Capital suscrito	Número	Capital suscrito	
<b>Comunitat Valenciana</b>	1.668	42.665	405	180.932	121
Alicante/Alacant	689	18.918	119	66.007	63
Castellón/Castelló	224	7.882	72	18.845	33
Valencia/València	755	15.864	214	96.080	25
<b>Extremadura</b>	178	4.498	42	13.805	10
Badajoz	116	3.369	32	10.548	6
Cáceres	62	1.128	10	3.257	4
<b>Galicia</b>	641	327.750	149	87.000	58
Coruña (A)	234	320.235	48	27.309	32
Lugo	75	1.499	20	4.285	5
Ourense	52	454	17	2.042	4
Pontevedra	280	5.562	64	53.364	17
<b>Madrid (Comunidad de)</b>	2.583	542.872	766	904.263	189
<b>Murcia (Región de)</b>	541	18.776	138	83.114	2
<b>Navarra (Comunidad Foral de)</b>	124	9.746	42	301.164	5
<b>País Vasco</b>	537	132.781	169	165.879	78
Álava	94	100.954	31	31.070	11
Guipúzcoa	130	5.915	43	49.452	32
Vizcaya	313	25.912	95	85.356	35
<b>Rioja (La)</b>	59	1.738	24	6.262	3
<b>Ceuta</b>	10	79	2	125	4
<b>Melilla</b>	1	3	-	-	-

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## Mercantile companies (MC)

May 2007. Provisional Data

### MC 1. Set up mercantile companies

Capital in thousand euros

	Total general*			Joint-stock company			Limited liability company		
	Number	Capital		Number	Capital		Number	Capital	
	Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed	
TOTAL	13,967	1,402,735	1,229,200	180	416,466	242,931	13,786	986,257	986,257
Alava	94	100,954	100,879	1	100	25	93	100,854	100,854
Albacete	116	2,573	2,527	1	61	15	115	2,512	2,512
Alicante/Alacant	689	18,918	18,873	4	185	140	685	18,733	18,733
Almería	182	4,132	4,087	3	181	135	179	3,951	3,951
Asturias	178	9,763	9,688	5	1,300	1,225	173	8,462	8,462
Avila	28	1,948	1,948	-	-	-	28	1,948	1,948
Badajoz	116	3,369	3,369	2	1,060	1,060	114	2,309	2,309
Balears (Illes)	469	9,869	9,869	3	2,350	2,350	466	7,519	7,519
Barcelona	1,935	112,148	108,144	28	16,722	12,717	1,907	95,427	95,427
Burgos	70	843	843	-	-	-	70	843	843
Cáceres	62	1,128	901	3	303	76	59	825	825
Cádiz	229	9,162	9,162	3	375	375	226	8,787	8,787
Cantabria	117	6,344	6,344	-	-	-	117	6,344	6,344
Castellón/Castelló	224	7,882	7,882	-	-	-	224	7,882	7,882
Ciudad Real	105	3,688	3,688	-	-	-	105	3,688	3,688
Córdoba	134	9,380	9,380	1	62	62	133	9,318	9,318
Coruña (A)	234	320,235	170,189	4	300,253	150,208	230	19,981	19,981
Cuenca	311	1,958	1,958	1	61	61	310	1,897	1,897
Girona	228	10,526	10,526	1	600	600	227	9,926	9,926
Granada	270	6,248	6,248	1	100	100	269	6,148	6,148
Guadalajara	69	1,476	890	4	781	195	65	694	694
Guipúzcoa	130	5,915	5,758	2	210	53	128	5,705	5,705
Huelva	76	3,283	3,283	-	-	-	76	3,283	3,283
Huesca	62	2,565	2,565	-	-	-	61	2,553	2,553
Jaén	88	1,488	1,488	-	-	-	88	1,488	1,488
León	78	1,801	1,801	1	220	220	77	1,581	1,581
Lleida	132	13,019	13,019	2	9,060	9,060	130	3,959	3,959
Lugo	75	1,499	1,499	-	-	-	75	1,499	1,499
Madrid	2,583	542,872	539,766	64	56,606	53,499	2,519	486,266	486,266
Málaga	650	19,264	19,174	4	246	155	646	19,019	19,019
Murcia	541	18,776	18,776	4	2,192	2,192	537	16,584	16,584
Navarra	124	9,746	7,796	1	3,250	1,300	123	6,496	6,496
Ourense	52	454	454	-	-	-	52	454	454
Palencia	25	173	173	-	-	-	25	173	173
Palmas (Las)	236	9,093	9,093	1	62	62	235	9,031	9,031
Pontevedra	280	5,562	5,066	2	661	165	278	4,901	4,901
Rioja (La)	59	1,738	1,738	1	60	60	58	1,678	1,678
Salamanca	79	4,117	3,917	1	400	200	78	3,717	3,717
S. C. Tenerife	222	6,058	6,058	1	60	60	221	5,997	5,997
Segovia	34	12,116	12,116	-	-	-	34	12,116	12,116
Sevilla	553	16,274	14,188	11	4,051	1,965	542	12,223	12,223
Soria	12	308	308	-	-	-	12	308	308
Tarragona	253	4,738	4,738	1	61	61	252	4,677	4,677
Teruel	23	575	575	-	-	-	23	575	575
Toledo	180	6,895	6,895	-	-	-	180	6,895	6,895
Valencia/València	755	15,864	15,359	10	1,097	592	745	14,767	14,767
Valladolid	135	2,574	2,574	2	123	123	133	2,451	2,451
Vizcaya	313	25,912	25,866	3	201	156	310	25,710	25,710
Zamora	26	1,197	1,197	1	60	60	25	1,136	1,136
Zaragoza	320	26,233	16,483	3	13,350	3,600	317	12,883	12,883
Ceuta	10	79	79	-	-	-	10	79	79
Melilla	1	3	3	-	-	-	1	3	3

\* The total general includes collective societies and limited partnership

## MC 2. Mercantile companies that increase capital and are dissolved

Subscribed capital in thousand euros

Provinces	Increase capital						Dissolved				
	Total general *		Joint-stock comp.		Limited-liab. comp.		Total		Volun-	Merg-	Others
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number	Number
<b>TOTAL</b>	<b>4.082</b>	<b>3.279.876</b>	<b>364</b>	<b>1.046.708</b>	<b>3.717</b>	<b>2.233.169</b>	<b>1.030</b>	<b>853</b>	<b>90</b>	<b>87</b>	
Alava	31	31.070	4	3.088	27	27.982	11	8	2	1	
Albacete	19	3.126	2	1.240	17	1.886	14	14	-	-	
Alicante/Alacant	119	66.007	5	7.172	114	58.835	63	48	4	11	
Almería	63	48.201	3	1.647	60	46.554	9	9	-	-	
Asturias	57	18.020	10	4.999	47	13.021	23	20	-	3	
Ávila	5	36	-	-	5	36	-	-	-	-	
Badajoz	32	10.548	4	1.766	28	8.782	6	5	-	1	
Balears (Illes)	127	34.974	4	2.957	123	32.017	47	41	6	-	
Barcelona	725	911.545	63	346.934	661	564.611	69	46	5	18	
Burgos	33	11.666	6	2.647	27	9.019	13	9	2	2	
Cáceres	10	3.257	1	1.081	9	2.176	4	4	-	-	
Cádiz	79	17.182	4	1.756	75	15.426	15	13	2	-	
Cantabria	36	36.988	5	2.035	31	34.952	13	12	1	-	
Castellón/Castelló	72	18.845	11	5.281	61	13.564	33	26	7	-	
Ciudad Real	27	3.506	1	687	26	2.819	10	10	-	-	
Córdoba	35	14.398	2	2.597	33	11.801	5	2	2	1	
Coruña (A)	48	27.309	-	-	48	27.309	32	26	2	4	
Cuenca	14	2.976	-	-	14	2.976	3	2	1	-	
Girona	79	15.163	6	716	73	14.448	31	30	-	1	
Granada	72	28.220	5	8.771	67	19.449	11	6	-	5	
Guadalajara	14	1.992	1	600	13	1.392	5	4	-	1	
Guipúzcoa	43	49.452	3	1.747	40	47.705	32	20	8	4	
Huelva	20	1.961	1	307	19	1.653	11	11	-	-	
Huesca	21	16.399	1	144	20	16.255	14	10	-	4	
Jaén	28	8.837	3	6.757	25	2.080	8	8	-	-	
León	37	3.006	4	349	33	2.657	6	5	-	1	
Lleida	47	15.672	2	1.320	45	14.352	7	3	2	2	
Lugo	20	4.285	3	1.576	17	2.709	5	4	1	-	
Madrid	766	904.263	107	217.531	659	686.732	189	162	22	5	
Málaga	134	76.970	11	10.406	123	66.563	53	47	5	1	
Murcia	138	83.114	8	1.875	130	81.239	2	2	-	-	
Navarra	42	301.164	4	278.707	38	22.457	5	2	3	-	
Ourense	17	2.042	1	458	16	1.584	4	4	-	-	
Palencia	8	2.281	-	-	8	2.281	7	7	-	-	
Palmas (Las)	95	34.490	8	14.441	87	20.049	37	35	1	1	
Pontevedra	64	53.364	7	26.359	57	27.005	17	14	-	3	
Rioja (La)	24	6.262	3	639	21	5.624	3	3	-	-	
Salamanca	18	3.124	1	247	17	2.877	3	3	-	-	
S. C. Tenerife	65	25.418	6	7.483	59	17.935	15	11	2	2	
Segovia	17	5.119	2	1.310	15	3.809	3	2	-	1	
Sevilla	145	55.293	12	13.413	133	41.880	44	40	3	1	
Soria	8	461	3	102	5	359	2	2	-	-	
Tarragona	78	18.030	5	2.247	73	15.783	26	25	-	1	
Teruel	9	4.276	-	-	9	4.276	4	4	-	-	
Toledo	65	17.773	2	254	63	17.519	1	1	-	-	
Valencia/València	214	96.080	8	11.182	206	84.898	25	22	1	2	
Valladolid	59	40.142	5	1.905	54	38.237	15	15	-	-	
Vizcaya	95	85.356	10	45.531	85	39.825	35	26	1	8	
Zamora	12	1.848	-	-	12	1.848	3	1	2	-	
Zaragoza	94	58.241	7	4.445	87	53.796	33	25	5	3	
Ceuta	2	125	-	-	2	125	4	4	-	-	
Melilla	-	-	-	-	-	-	-	-	-	-	

\* The total general includes collective societies and limited partnership

MC - (TABLES ANNEX) MAY 2007 (2/3)

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousand euros

	Number	Disburs. of install. paym. on sub. shar	Reduce capital	Subscribed capital
		Disbursed capital	Number	
<b>TOTAL</b>	<b>118</b>	<b>130.670</b>	<b>514</b>	<b>504.702</b>
Andalucía	12	6.297	62	6.962
Aragón	1	45	12	705
Asturias (Principado de)	1	6.032	8	108
Balears (Illes)	2	8.751	21	8.463
Canarias	2	77	16	8.495
Cantabria	3	112	3	382
Castilla y León	6	2.820	25	7.794
Castilla-La Mancha	4	1.349	16	3.052
Cataluña	29	4.952	135	168.643
Comunitat Valenciana	11	4.965	45	7.186
Extremadura	1	24.970	5	2.938
Galicia	4	2.533	14	3.169
Madrid (Comunidad de)	33	64.330	100	279.367
Murcia (Región de)	4	305	9	1.131
Navarra (Comunidad Foral de)	1	46	5	255
País Vasco	3	836	34	5.646
Rioja (La)	1	2.250	4	405
Ceuta y Melilla	-	-	-	-

### MC 4. Set up companies by categories of companies

Subscribed capital in thousand pesetas

	Total		Mercantile companies		Labour joint-stock company		Special companies and other agencies		
	Number	Capital	Number	Capital	Number	Capital	Number	Capital	
2006	APRIL	14.674	958.171	14.627	957.531	2	330	45	310
	MAY	13.256	774.962	13.203	765.360	6	2.683	47	6.919
	JUNE	11.043	743.168	11.010	742.274	1	68	32	826
	JULY	10.076	596.517	10.047	595.117	4	482	25	918
	AUGUST	10.325	703.067	10.262	681.523	6	411	57	21.133
	SEPTEMBER	11.453	689.823	11.417	686.313	2	214	34	3.296
	OCTOBER	12.662	1.097.398	12.622	793.638	1	81	39	303.679
	NOVEMBER	10.503	1.389.231	10.476	1.386.508	4	256	23	2.467
	DECEMBER	14.931	2.621.768	14.888	2.613.977	2	93	41	7.698
2007	JANUARY	14.280	1.703.625	14.240	1.701.533	-	-	40	2.091
	FEBRUARY	16.102	900.587	16.061	899.975	1	64	40	548
	MARCH	12.413	784.704	12.374	734.246	4	357	35	50.101
	APRIL	14.023	1.948.323	13.967	1.402.735	-	-	56	545.588

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