

08 July 2022

**Mercantile Companies Statistics (MC)**  
May 2022. Provisional data

**In May, 9,132 mercantile companies were created, 4.6% less than in the same month of 2021.**

**The number of companies dissolved was 1,728, with an annual increase of 0.3%**

In May, 9,132 mercantile companies were created, 4.6% less than in the same month of 2021. The subscribed capital for their constitution exceeded 376 million euros, with an annual increase of 12.9%. The average subscribed capital (41,183 euros) increased by 18.3%.

On the other hand, 2,454 mercantile companies increased their capital in May, 2.6% less than in the same month of 2021. The capital subscribed in the increases registered a increase of 38.6% and reached 1,571 million euros. The average capital subscribed in these transactions (639,987 euros) increased 42.3% in the annual rate.

The number of mercantile companies dissolved in May was 1,728, indicating 0.3% more than in the same month of 2021. Of these, 76.3% did so voluntarily, 8.4% due to mergers and the remaining 15.3% for other reasons.

**Mercantile companies created, increasing their capital and dissolved**  
May 2022

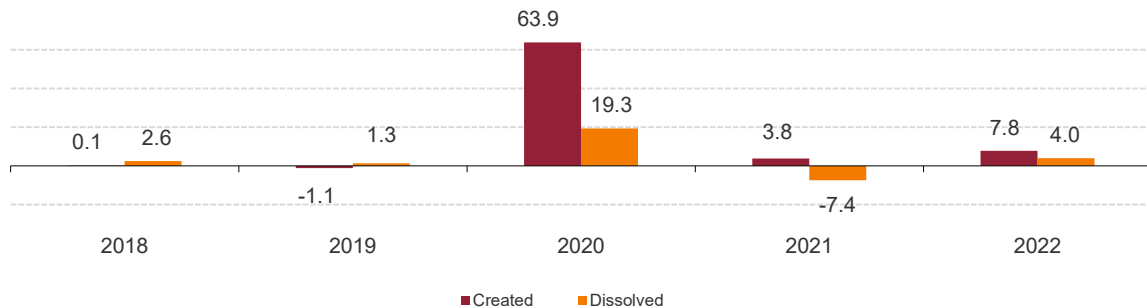
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	9,132	7.8	-4.6	-0.6
Capital subscribed (thousands of euros)	376,081	33.0	12.9	-2.1
Average capital subscribed (euros)	41,183	23.4	18.3	-1.5
<b>Mercantile companies increasing their capital</b>				
Number	2,454	10.9	-2.6	-1.8
Capital subscribed (thousands of euros)	1,570,528	58.6	38.6	-26.8
Average capital subscribed (euros)	639,987	43.0	42.3	-25.4
<b>Mercantile companies dissolved</b>				
Number	1,728	4.0	0.3	7.6
- Voluntary	1,318	5.7	-2.8	7.9
- Merger	146	-38.9	30.4	23.6
- Other	264	50.9	3.9	-9.3

## Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between April and May in the last five years. In 2022, the monthly variation in the number of companies created was 7.8%, and 4.0% in the number of companies dissolved.

### Performance of the monthly rate of mercantile companies created and dissolved

May variation is compared with April of the same year. Percentage

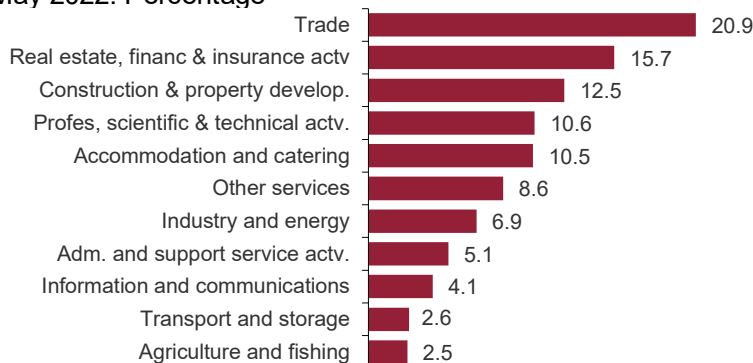


## Results by main economic activity

Of the mercantile companies created in May, 20.9% corresponded to *Trade* and 15.7% to *Real estate, financial and insurance companies*. Regarding dissolved companies, 19.4% corresponded to *Trade* and 18.3% to *Construction*.

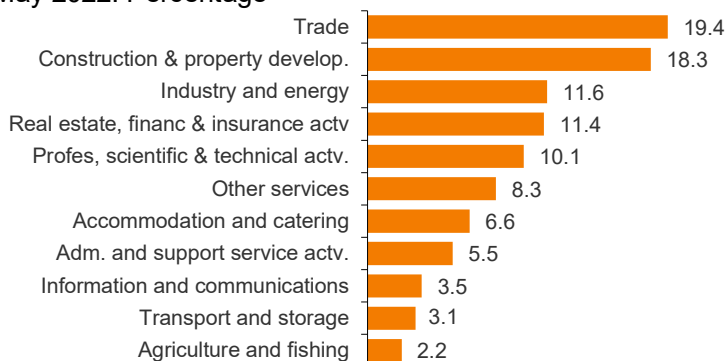
### Mercantile companies created by main economic activity

May 2022. Percentage



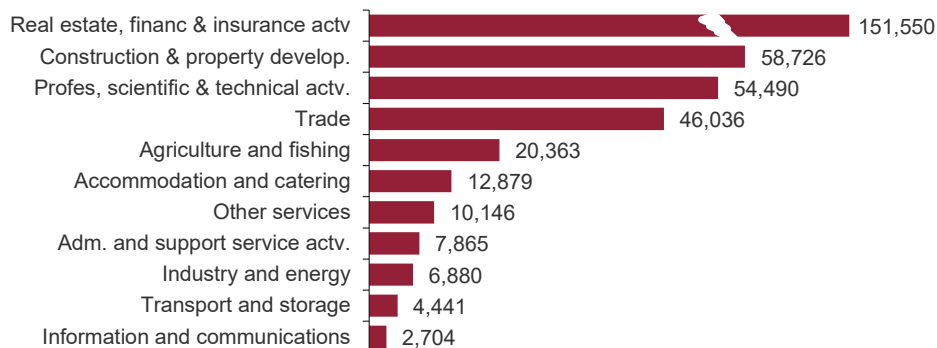
### Mercantile companies dissolved by main economic activity

May 2022. Percentage



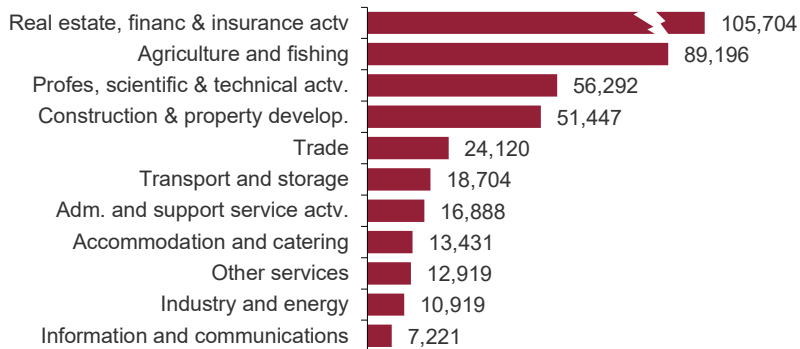
The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 151.55 million euros. In turn, *Information and communications* presented the lowest subscribed capital, with 2.70 million.

**Capital subscribed of mercantile companies created by main economic activity**  
May 2022. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 105,704 euros per company. In turn, *Information and communications* registered the lowest average, with 7,221 euros.

**Average subscribed capital of mercantile companies created, according to their main economic activity**  
May 2022. Euros



## Results by Autonomous Community

In May, the Autonomous Communities with the greatest number of mercantile companies created were Cataluña (1,977), Comunidad de Madrid (1,944) and Andalucía (1,544).

In turn, those with the lowest number of mercantile companies created were La Rioja (35), Cantabria (72) and Comunidad Foral de Navarra (84).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (538), Andalucía (288) and Comunitat Valenciana (167).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (zero), La Rioja (17) and Extremadura (21).

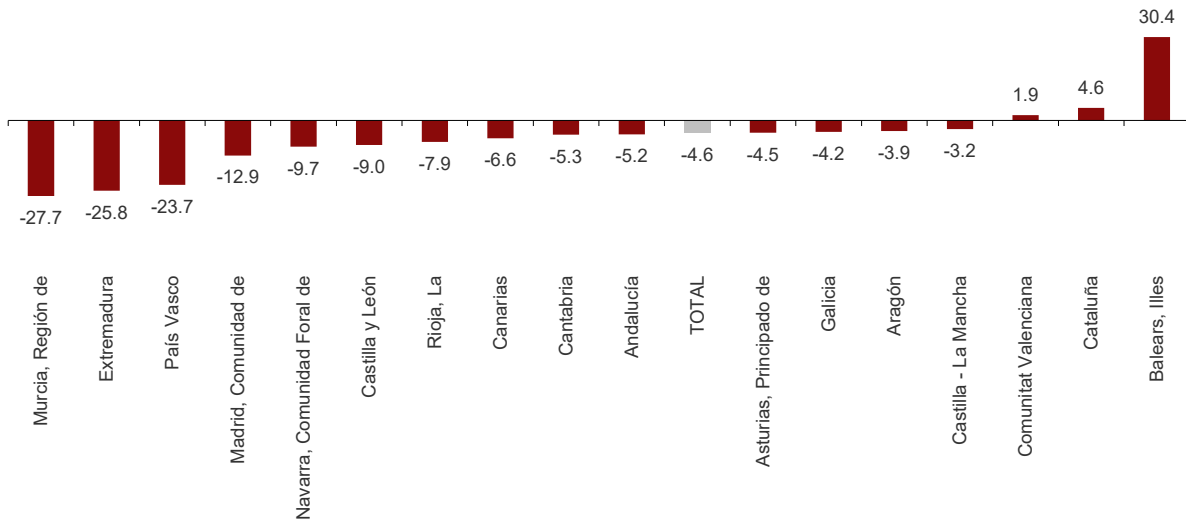
## Mercantile companies created and dissolved by Autonomous Community

May 2022

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	9,132	-4.6	1,728	0.3
Andalucía	1,544	-5.2	288	7.9
Aragón	171	-3.9	42	-30.0
Asturias, Principado de	105	-4.5	35	59.1
Balears, Illes	437	30.4	53	-44.2
Canarias	324	-6.6	77	18.5
Cantabria	72	-5.3	26	8.3
Castilla y León	233	-9.0	68	-20.9
Castilla - La Mancha	245	-3.2	26	4.0
Cataluña	1,977	4.6	147	17.6
Comunitat Valenciana	1,062	1.9	167	12.1
Extremadura	95	-25.8	21	-19.2
Galicia	339	-4.2	94	-18.3
Madrid, Comunidad de	1,944	-12.9	538	6.1
Murcia, Región de	198	-27.7	28	7.7
Navarra, Comunidad Foral de	84	-9.7	0	-100.0
País Vasco	255	-23.7	97	-11.0
Rioja, La	35	-7.9	17	30.8

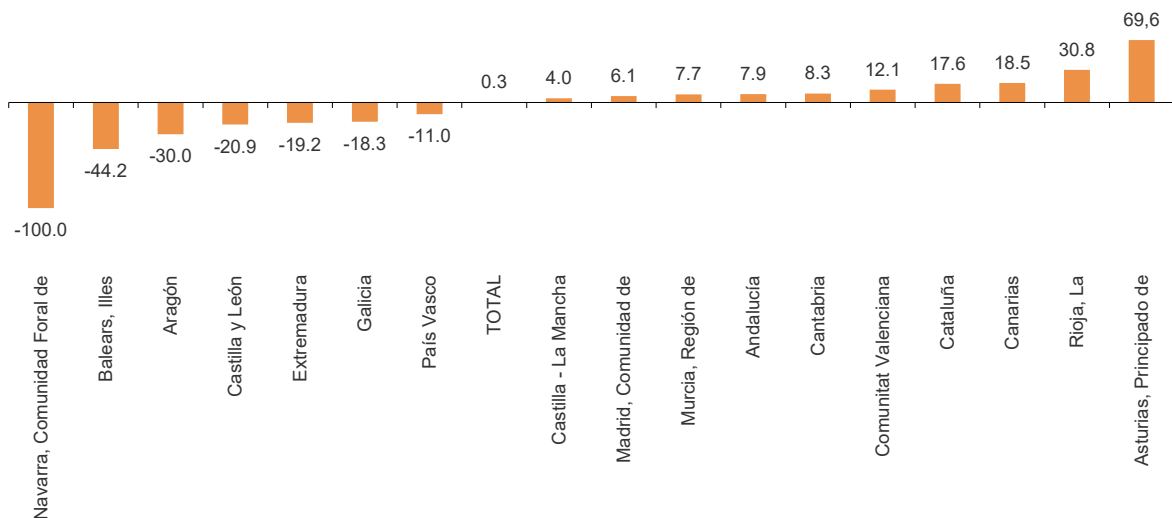
Illes Balears (30.4%), Cataluña (4.6%) and Comunitat Valenciana (1.9%) had the highest annual rates in the number of mercantile companies created. In turn, Región de Murcia (-27.7%), Extremadura (-25.8%) and País Vasco (-23.7%) registered the largest decreases.

**Annual variation in mercantile companies created by Autonomous Community**  
May 2022. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in Principado de Asturias (69.6%), La Rioja (30.8%) and Canarias (18.5%). In turn, Comunidad Foral de Navarra (-100.0%), Illes Balears (-44.2%) and Aragón (-30.0%) registered the greatest decreases.

**Annual variation in mercantile companies dissolved by Autonomous Community**  
May 2022. Percentage



## Revision and updating of data

Data for 2022 is provisional and will be reviewed when the data for the same period of the next year is published. In other words, when the data for February 2023 is published, the finalized data for the same month in 2022 will be released.

## Methodological note

The Mercantile Companies Statistics was created by Order of 30 December 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

**Type of survey:** monthly continuous survey.

**Population scope:** set of companies registered in the Central Mercantile Register.

**Geographical scope:** the entire national territory, by Autonomous Communities and provinces

**Reference period of the results:** the calendar month.

**Reference period of the information:** the calendar month

**Collection method:** administrative records.

For more information the methodology can be accessed at:

[http://www.ine.es/en/daco/daco43/metodologia\\_sm\\_en.pdf](http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf)

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on [Quality at INE and the Code of Best Practices](#) on the INE website.

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**Press Office:** Telephone numbers: (+34) 91 583 93 63 /94 08 – [gprensa@ine.es](mailto:gprensa@ine.es)

**Information Area:** Telephone number: (+34) 91 583 91 00 – [www.ine.es/infoine/?L=1](http://www.ine.es/infoine/?L=1)

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## Mercantile Companies Statistics May 2022. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	9.132	376.081	371.409	37	26.125	21.452	9.094	349.936	349.936
Andalucía	1.544	53.456	53.456	1	66	66	1.543	53.391	53.391
Aragón	171	3.964	3.889	1	100	25	170	3.864	3.864
Asturias, Principado de	105	1.517	1.517	0	0	0	105	1.517	1.517
Balears, Illes	437	9.735	9.735	1	60	60	436	9.675	9.675
Canarias	324	6.029	6.029	1	60	60	323	5.969	5.969
Cantabria	72	579	579	0	0	0	72	579	579
Castilla y León	233	9.557	9.512	1	60	15	232	9.497	9.497
Castilla - La Mancha	245	8.291	8.291	0	0	0	245	8.291	8.291
Cataluña	1.977	62.223	61.578	8	1.620	975	1.968	60.583	60.583
Comunitat Valenciana	1.062	74.675	74.675	3	1.320	1.320	1.059	73.355	73.355
Extremadura	95	7.373	7.373	0	0	0	95	7.373	7.373
Galicia	339	4.879	4.879	0	0	0	339	4.879	4.879
Madrid, Comunidad de	1.944	112.968	109.511	17	20.879	17.422	1.927	92.089	92.089
Murcia, Región de	198	9.367	9.367	0	0	0	198	9.367	9.367
Navarra, Comunidad Foral de	84	1.224	1.224	0	0	0	84	1.224	1.224
País Vasco	255	7.065	6.615	3	1.860	1.410	252	5.205	5.205
Rioja, La	35	3.016	3.016	0	0	0	35	3.016	3.016
Ceuta	2	103	103	1	100	100	1	3	3
Melilla	10	58	58	0	0	0	10	58	58

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2.454	1.570.528	105	235.396	2.347	1.335.053	1.728	1.318	146	264
Andalucía	337	94.431	9	9.544	328	84.887	288	234	18	36
Aragón	64	39.208	1	22.762	63	16.446	42	36	4	2
Asturias, Principado de	31	27.036	2	1.432	29	25.604	35	29	1	5
Balears, Illes	72	26.613	2	1.383	70	25.229	53	42	4	7
Canarias	61	24.305	3	86	58	24.218	77	63	7	7
Cantabria	16	2.187	2	152	14	2.035	26	19	6	1
Castilla y León	79	21.885	2	11.786	77	10.100	68	56	2	10
Castilla - La Mancha	59	9.814	0	0	59	9.814	26	16	4	6
Cataluña	540	205.828	22	21.593	516	184.156	147	97	13	37
Comunitat Valenciana	260	69.551	5	346	255	69.205	167	88	8	71
Extremadura	35	12.610	0	0	35	12.610	21	18	0	3
Galicia	94	37.556	3	1.636	91	35.920	94	75	3	16
Madrid, Comunidad de	612	501.740	43	152.396	569	349.344	538	432	70	36
Murcia, Región de	60	18.856	1	50	59	18.806	28	21	1	6
Navarra, Comunidad Foral de	23	9.003	1	96	22	8.907	0	0	0	0
País Vasco	94	455.861	8	5.595	86	450.265	97	76	5	16
Rioja, La	17	14.045	1	6.538	16	7.508	17	13	0	4
Ceuta	0	0	0	0	0	0	4	3	0	1
Melilla	0	0	0	0	0	0	0	0	0	0

\* The general total includes collective societies and partnership companies

## April 2022. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>20</b>	<b>15.444</b>	<b>560</b>	<b>1.045.774</b>
Andalucía	0	0	79	62.590
Aragón	0	0	15	8.920
Asturias, Principado de	0	0	8	34.586
Balears, Illes	1	45	8	21.932
Canarias	0	0	23	5.385
Cantabria	1	23	4	415
Castilla y León	1	35	26	15.611
Castilla - La Mancha	0	0	13	1.665
Cataluña	2	90	132	59.000
Comunitat Valenciana	2	90	47	28.791
Extremadura	0	0	14	2.007
Galicia	0	0	21	8.018
Madrid, Comunidad de	13	15.162	122	758.711
Murcia, Región de	0	0	18	5.577
Navarra, Comunidad Foral de	0	0	10	4.173
País Vasco	0	0	19	21.948
Rioja, La	0	0	1	6.445
Ceuta	0	0	0	0
Melilla	0	0	0	0

### MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2021 May	9.644	333.570	9.574	333.255	0	0	70	314
June	9.620	472.668	9.554	472.520	0	0	66	149
July	8.440	507.398	8.379	507.229	0	0	61	169
August	6.364	365.586	6.309	365.537	0	0	55	49
September	6.676	226.446	6.620	225.504	0	0	56	943
October	7.397	204.726	7.348	204.114	0	0	49	611
November	8.211	629.913	8.177	629.867	0	0	34	46
December	8.440	326.759	8.394	326.055	0	0	46	703
2022 January	8.260	503.272	8.195	503.189	0	0	65	83
February	9.346	711.679	9.237	709.423	0	0	109	2.255
March	11.252	392.645	11.071	391.572	0	0	181	1.073
April	8.516	282.875	8.474	282.800	0	0	42	75
May	9.230	376.496	9.132	376.081	0	0	98	414