

12 August 2020

Mercantile Companies Statistics (MC)

June 2020. Provisional data

In June, 6,733 mercantile companies were created, 77.7% more than in May. Of these, 23.4% have *Commerce* as their main activity

The number of mercantile companies created was 9.4% less than in the same month of 2019

The number of mercantile companies dissolved, 1,112, is 131.2% less than the previous month. Of these, 18.9% have *Commerce* as their main activity

In June, 6,733 mercantile companies were created, 9.4% less than in the same month of 2019. The share capital for their constitution exceeded 393 million Euros, with an annual increase of 37.2%. The average subscribed capital (58,400 euros) increased by 51.5%.

On the other hand, 1,935 mercantile companies increased their capital in June, 10.2% less than in the same month of 2019. The capital subscribed in the increases registered a decrease of 37.9% and exceeded 1,062 million euros. The average subscribed capital in these transactions (549,015 euros) decreased by 30.8% in the annual rate.

The number of mercantile companies dissolved in June was 1,112, indicating 11.4% less than in the same month of 2019. Of these, 73.4% did so voluntarily, 14.5% due to mergers and the remaining 12.1% for other reasons.

Mercantile companies created, increasing their capital and dissolved

June 2020

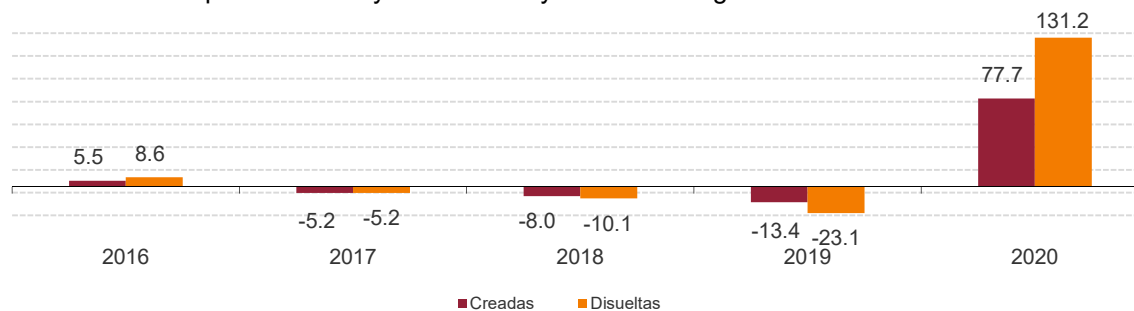
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	6,733	77.7	-9.4	-30.0
Capital subscribed (thousands of euros)	393,209	172.3	37.2	-18.1
Average capital subscribed (euros)	58,400	53.2	51.5	17.0
Mercantile companies increasing their capital				
Number	1,935	52.5	-10.2	-23.7
Capital subscribed (thousands of euros)	1,062,344	86.6	-37.9	-30.2
Average capital subscribed (euros)	549,015	22.3	-30.8	-8.5
Mercantile companies dissolved				
Number	1,112	131.2	-11.4	-26.5
- Voluntary	816	125.4	-16.3	-23.0
- Merger	161	143.9	71.3	-38.1
- Other	135	154.7	-27.4	-35.2

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between May and June in the last five years. In 2020, the monthly variation in the number of companies created was 77.7%, and 131.2% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

June variation is compared with May of the same year. Percentage



Results by main economic activity

Of the mercantile companies created in June, 23.4% corresponded to *Trade* and 14.3% to *Real estate, financial and insurance companies*. Regarding dissolved companies, 18.9% corresponded to *Trade* and 14.9% to *Construction*.

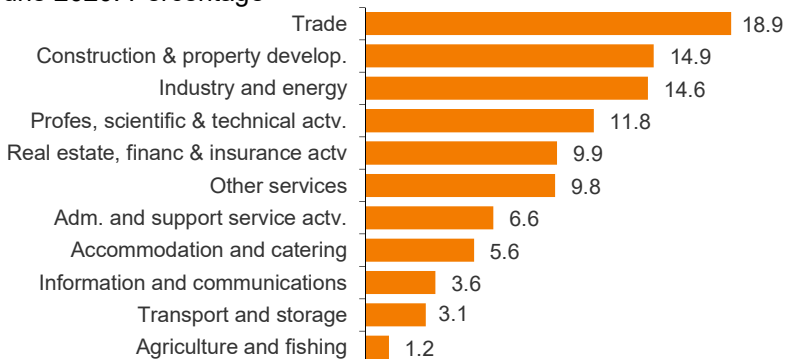
Mercantile companies created by main economic activity

June 2020. Percentage



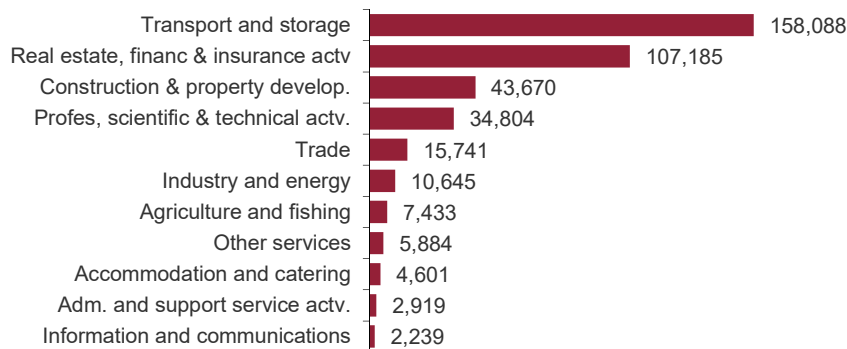
Mercantile companies dissolved by main economic activity

June 2020. Percentage



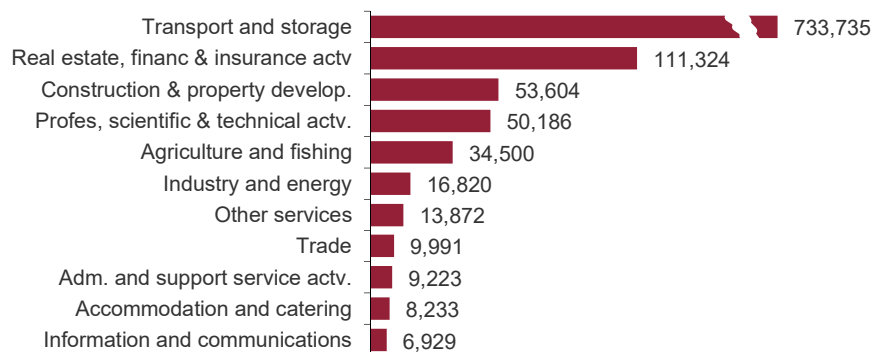
The economic activity with the largest subscribed capital of mercantile companies created was *Transportation and storage*, with 158.09¹ million euros. In turn, *Information and communications* presented the lowest subscribed capital, with 2.24 million.

Subscribed capital of mercantile companies created by main economic activity
June 2020. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Transportation and storage* registered the highest, with 733,735 euros per company. In turn, *Information and communications* registered the lowest average subscribed capital, with 6,929 euros.

Average subscribed capital of commercial companies created, according to their main economic activity
June 2020. Euros



¹ It should be noted that 151 million correspond to the constitution of a single company.

Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in June were Comunidad de Madrid (1,499), Cataluña (1,436), and Andalucía (1,192).

In turn, those in which the fewest mercantile companies have been created were La Rioja (27), Comunidad Foral de Navarra (47), and Cantabria (61).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (364), Andalucía (162) and Comunitat Valenciana (112).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra and La Rioja (both with four).

Mercantile companies created and dissolved by Autonomous Community

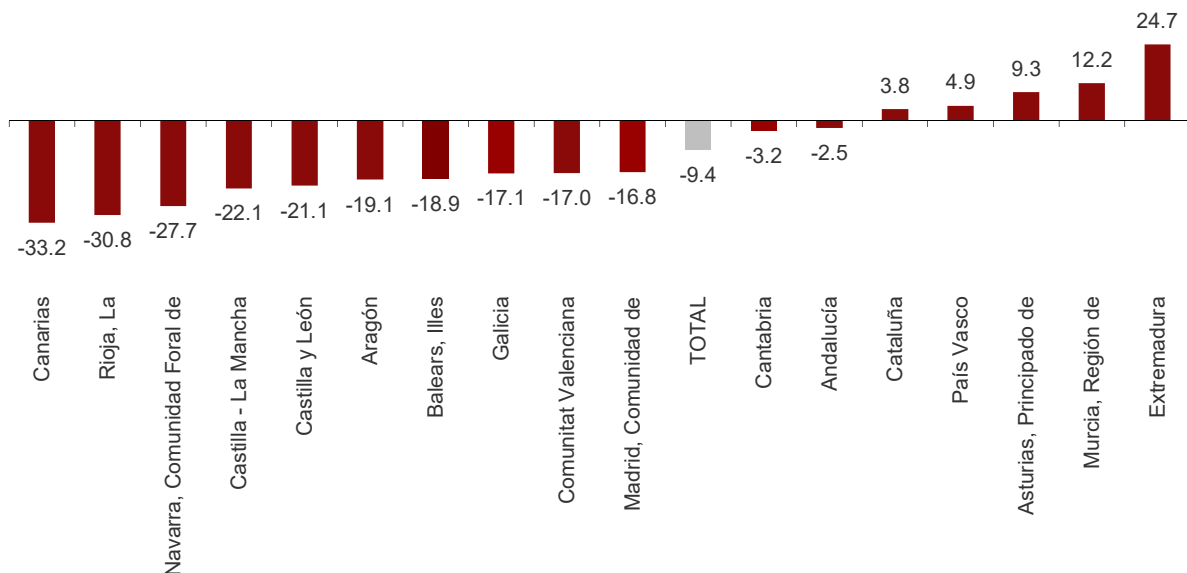
June 2020

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	6,733	-9.4	1,112	-11.4
Andalucía	1,192	-2.5	162	-23.9
Aragón	123	-19.1	43	22.9
Asturias, Principado de	117	9.3	18	-5.3
Balears, Illes	197	-18.9	51	-26.1
Canarias	185	-33.2	37	-36.2
Cantabria	61	-3.2	17	30.8
Castilla y León	168	-21.1	46	-11.5
Castilla - La Mancha	159	-22.1	17	-32.0
Cataluña	1,436	3.8	83	-25.2
Comunitat Valenciana	702	-17.0	112	49.3
Extremadura	116	24.7	17	-5.6
Galicia	237	-17.1	50	-26.5
Madrid, Comunidad de	1,499	-16.8	364	-8.1
Murcia, Región de	202	12.2	16	-15.8
Navarra, Comunidad Foral de	47	-27.7	4	-20.0
País Vasco	257	4.9	71	2.9
Rioja, La	27	-30.8	4	-33.3

Extremadura (24,7%), Región de Murcia (12,2%) and Principado de Asturias (34,3%) registered the highest annual increases in the number of mercantile companies created. In turn, Canarias (-33,2%), La Rioja (-30,8%) and Comunidad Foral de Navarra (-27,7%) registered the highest decreases.

Annual variation in mercantile companies created by Autonomous Community

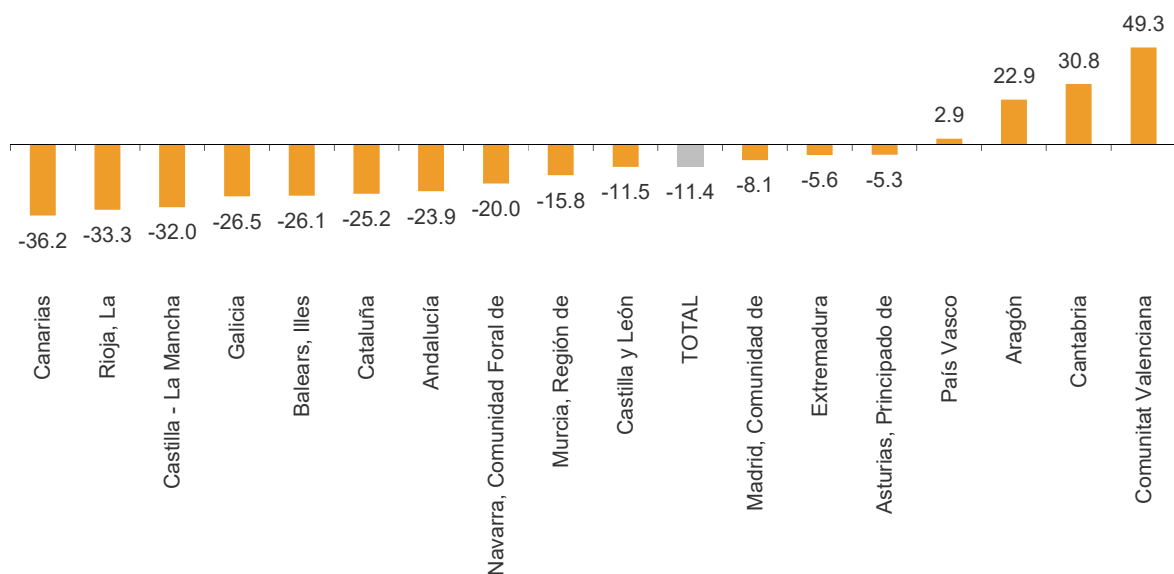
June 2020. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded Comunitat Valenciana (49,3%), Cantabria (30,8%) and Aragón (22,9%). In turn, Canarias (-36,2%), La Rioja (-33,3%) and Castilla - La Mancha (-32,0%) showed the greatest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community

June 2020. Percentage



Revision and updating of data

Data for 2020 is provisional and will be reviewed when the data for the same period of the next year is published. In other words, when the data for June 2021 are published, the final data for the same month of 2020 will be disseminated.

Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 September 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: administrative records.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

For further information see **INEbase** – www.ine.es/en/ Twitter: **@es_ine**

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Mercantile Companies Statistics June 2020. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	6,733	393,209	391,214	31	21,286	19,291	6,702	371,923	371,923
Andalucía	1,192	30,063	30,018	3	180	135	1,189	29,883	29,883
Aragón	123	3,669	3,669	0	0	0	123	3,669	3,669
Asturias, Principado de	117	1,865	1,865	0	0	0	117	1,865	1,865
Balears, Illes	197	19,527	18,927	1	1,200	600	196	18,327	18,327
Canarias	185	155,085	155,085	0	0	0	185	155,085	155,085
Cantabria	61	9,127	9,127	0	0	0	61	9,127	9,127
Castilla y León	168	4,190	4,175	1	60	45	167	4,130	4,130
Castilla - La Mancha	159	2,574	2,574	0	0	0	159	2,574	2,574
Cataluña	1,436	45,136	44,491	8	1,638	993	1,428	43,498	43,498
Comunitat Valenciana	702	13,886	13,886	3	2,127	2,127	699	11,759	11,759
Extremadura	116	2,899	2,899	0	0	0	116	2,899	2,899
Galicia	237	11,981	11,936	1	60	15	236	11,921	11,921
Madrid, Comunidad de	1,499	68,702	68,102	11	14,660	14,060	1,488	54,042	54,042
Murcia, Región de	202	5,116	5,116	1	100	100	201	5,016	5,016
Navarra, Comunidad Foral de	47	346	346	0	0	0	47	346	346
País Vasco	257	17,526	17,481	2	1,260	1,215	255	16,266	16,266
Rioja, La	27	1,485	1,485	0	0	0	27	1,485	1,485
Ceuta	3	16	16	0	0	0	3	16	16
Melilla	5	17	17	0	0	0	5	17	17

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	1,935	1,062,344	85	217,725	1,850	844,619	1,112	816	161	135
Andalucía	259	102,809	11	9,738	248	93,071	162	135	18	9
Aragón	36	13,157	3	11,306	33	1,851	43	34	2	7
Asturias, Principado de	31	2,853	0	0	31	2,853	18	12	4	2
Balears, Illes	55	27,837	0	0	55	27,837	51	45	3	3
Canarias	56	19,509	1	3,955	55	15,554	37	36	0	1
Cantabria	7	305	0	0	7	305	17	13	0	4
Castilla y León	59	7,922	3	441	56	7,482	46	35	4	7
Castilla - La Mancha	32	6,661	0	0	32	6,661	17	12	2	3
Cataluña	427	208,543	20	36,828	407	171,714	83	50	10	23
Comunitat Valenciana	142	92,454	2	10,666	140	81,789	112	54	40	18
Extremadura	44	19,855	2	6,452	42	13,403	17	13	3	1
Galicia	66	13,190	2	757	64	12,433	50	41	1	8
Madrid, Comunidad de	562	403,009	36	134,370	526	268,639	364	268	65	31
Murcia, Región de	45	113,676	0	0	45	113,676	16	6	3	7
Navarra, Comunidad Foral de	24	9,722	1	900	23	8,822	4	1	1	2
País Vasco	85	18,993	2	497	83	18,496	71	57	5	9
Rioja, La	3	34	0	0	3	34	4	4	0	0
Ceuta	2	1,816	2	1,816	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

* The general total includes collective societies and partnership companies

June 2020. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital		
	Number	Disbursed capital	Number	Subscribed capital	
TOTAL	16	4,848	353		361,048
Andalucía	2	131	43		27,753
Aragón	0	0	10		2,265
Asturias, Principado de	1	25	8		316
Balears, Illes	1	10	8		3,292
Canarias	0	0	8		1,436
Cantabria	0	0	0		0
Castilla y León	1	67	6		236
Castilla - La Mancha	0	0	6		637
Cataluña	3	153	97		128,402
Comunitat Valenciana	0	0	26		4,743
Extremadura	0	0	7		1,112
Galicia	0	0	17		7,568
Madrid, Comunidad de	6	162	81		155,632
Murcia, Región de	0	0	9		3,511
Navarra, Comunidad Foral de	0	0	8		6,400
País Vasco	1	344	14		17,373
Rioja, La	1	3,955	4		311
Ceuta	0	0	1		60
Melilla	0	0	0		0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2019	Junio	9,539	437,404	9,437	437,224	1	106	50	595
	Julio	7,881	804,997	7,820	804,393	1	5	60	599
	Agosto	5,439	260,301	5,366	260,103	0	0	73	198
	Septiembre	5,823	200,343	5,787	200,216	0	0	36	127
	Octubre	8,070	511,273	8,029	511,105	0	0	41	168
	Noviembre	7,407	320,850	7,331	320,648	0	0	76	202
	Diciembre	7,122	545,083	7,097	544,774	0	0	25	309
2020	Enero	8,797	868,403	8,656	868,071	0	0	141	332
	Febrero	8,572	422,957	8,516	422,387	0	0	56	570
	Marzo	6,805	411,779	6,767	411,575	0	0	38	204
	Abril	2,335	154,550	2,311	154,442	0	0	24	108
	Mayo	3,814	144,658	3,788	144,415	0	0	26	243
	Junio	6,795	393,283	6,733	393,209	0	0	62	74