

Press Release

12 August 2021

Mercantile Companies Statistics (MC) June 2021. Provisional data

In June, 9,554 mercantile companies were created, 41.8% more than in the same month of 2020.

The number of companies dissolved was 1,570, with an annual increase of 40.8%

In June, 9,554 mercantile companies were created, 41.8% more than in the same month of 2020. The subscribed capital for their constitution exceeded 472 million euros, with an annual increase of 20.2%. The average subscribed capital (49,458 euros) decreased by 15.3%.

On the other hand, in June, 2,439 mercantile companies increased their capital, 26.0% more than in the same month of 2020. The capital subscribed in the increases grew 66.8% and exceeded 1,771 million euros. The average subscribed capital in these transactions (726,513 euros) increased by 32.3% in the annual rate.

The number of mercantile companies dissolved in June was 1,570, 40.8% more than in the same month of 2020. Of these, 78.3% did so voluntarily, 5.4% due to mergers and the remaining 16.3% for other reasons.

	Total	% Variation			
		Monthly	Annual	Annual	
				accumulated	
Mercantile companies created					
Number	9,554	-0.2	41.8	51.9	
Capital subscribed (thousands of euros)	472,520	41.8	20.2	16.2	
Average capital subscribed (euros)	49,458	42.0	-15.3	-23.5	
Mercantile companies increasing their capital					
Number	2,439	-3.1	26.0	25.9	
Capital subscribed (thousands of euros)	1,771,966	56.4	66.8	53.6	
Average capital subscribed (euros)	726,513	61.5	32.3	22.0	
Mercantile companies dissolved					
Number	1,570	-8.7	40.8	35.3	
- Voluntary	1,229	-9.3	50.4	35.2	
- Merger	85	-23.4	-47.9	7.5	
- Other	256	0.8	89.6	74.0	

Mercantile companies created, increasing their capital and dissolved

June 2021

Evolution of the monthly rate

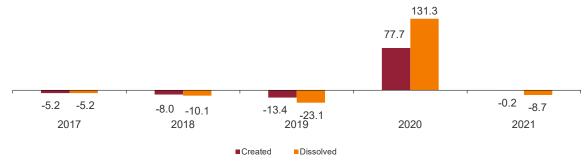
Press

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between May and June in the last five years. In 2021, the monthly variation in the number of companies created was -0.2%, and -8.7% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

June variation is compared with May of the same year. Percentage

Delean

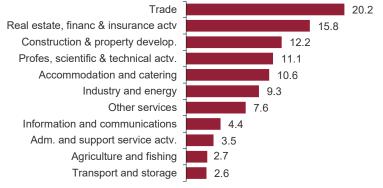


Results by main economic activity

Of the mercantile companies created in June, 20.2% corresponded to *Trade* and 15.8% to *Real estate, financial and insurance companies.* Regarding dissolved companies, 20.9% corresponded to *Trade* and 14.4% to *Construction*.

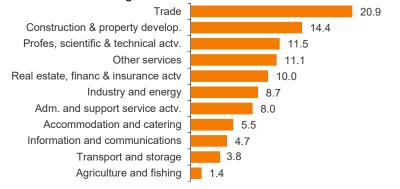
Mercantile companies created by main economic activity

June 2021. Percentage



Mercantile companies dissolved by main economic activity

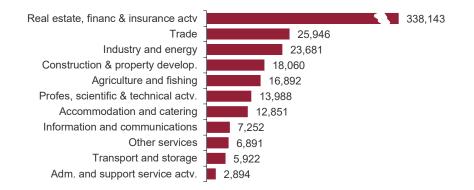
June 2021. Percentage



The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 338.14 million euros. In turn, *Administrative and support service activities* registered the lowest capital, with 2.89 million.

Subscribed capital of mercantile companies created by main economic activity

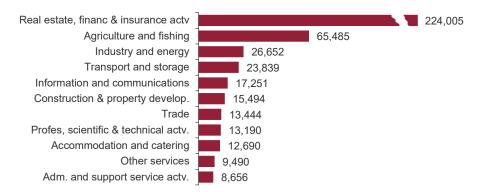
June 2021. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 224,005 euros per company. In turn, *Administrative and support service activities* registered the lowest average subscribed capital, with 8,656 euros.

Average subscribed capital of commercial companies created, according to their main economic activity

June 2021. Euros



Results by Autonomous Community

Press

Release

The Autonomous Communities with the greatest number of mercantile companies created in June were Comunidad de Madrid (2,315), Cataluña (1,857), and Andalucía (1,674).

In turn, those with the lowest number of mercantile companies created were La Rioja (39), Cantabria (75) and Comunidad Foral de Navarra (82).

Regarding dissolved mercantile companies, the ones that registered the highest number were Comunidad de Madrid (483), Andalucía (272) and Cataluña (125).

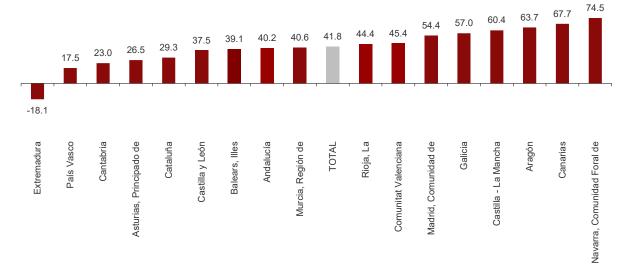
In turn, those with the lowest number of dissolved companies were Comunidad Foral de Navarra (two), La Rioja (nine) and Cantabria (19).

Mercantile companies created and dissolved by Autonomous Community June 2021

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	9,554	41.8	1,570	40.8
Andalucía	1,674	40.2	272	67.9
Aragón	203	63.7	42	-2.3
Asturias, Principado de	148	26.5	28	55.6
Balears, Illes	274	39.1	68	33.3
Canarias	312	67.7	63	65.8
Cantabria	75	23.0	19	11.8
Castilla y León	231	37.5	80	73.9
Castilla - La Mancha	255	60.4	41	141.2
Cataluña	1,857	29.3	125	50.6
Comunitat Valenciana	1,021	45.4	109	-2.7
Extremadura	95	-18.1	29	70.6
Galicia	372	57.0	88	76.0
Madrid, Comunidad de	2,315	54.4	483	32.7
Murcia, Región de	284	40.6	29	81.3
Navarra, Comunidad Foral de	82	74.5	2	-50.0
País Vasco	302	17.5	79	8.2
Rioja, La	39	44.4	9	125.0

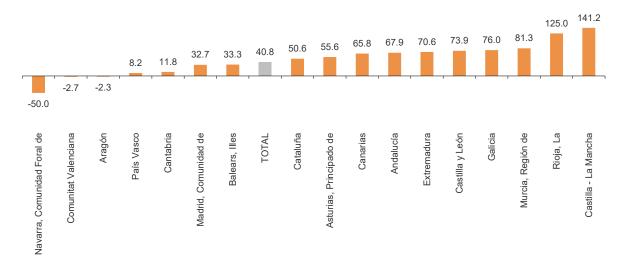
Comunidad Foral de Navarra (74,5%), Canarias (67,7%) y Aragón (63,7%) show the highest annual rates in the number of mercantile companies created. For its part, Extremadura (– 18.1%) registered the greatest decrease.





Regarding dissolved mercantile companies, the highest rates were recorded in Castilla–La Mancha (141.2%), La Rioja (125.0%) and Región de Murcia (81.3%). Conversely, Comunidad Foral de Navarra (-50.0%), Comunitat Valenciana (-2.7%) and Aragón (-2.3%) showed the greatest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community
June 2021. Percentage



Revision and updating of data

2021 data is provisional and will be revised when the data for the same period of the following year is published. In other words, when the data for June 2022 are published, the final data for the same month of 2021 will be disseminated.

Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 September 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: administrative records.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

And the standardised methodological report at:

http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, please see the <u>Quality at INE and the Code of Good Practices</u> on the INE website.

For further information see INEbase – www.ine.es/en/ Twitter: @es_ine

All press releases at: www.ine.es/prensa/prensa_en.htm

Press office: Telephone numbers: (+34) 91 583 93 63 /94 08 — gprensa@ine.es Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

Mercantile Companies Statistics June 2021. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General	total*		Public limit	ed company		Private limited company		
	Number	Capital Subscribed Disbursed		Number	Capital	apital		Capital	
					Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	9.554	472.520	449.590	36	54.011	31.081	9.516	418.505	418.505
Andalucía	1.674	64.513	64.243	8	1.060	790	1.666	63.453	63.453
Aragón	203	15.283	15.283	0	0	0	203	15.283	15.283
Asturias, Principado de	148	7.527	7.527	0	0	0	148	7.527	7.527
Balears, Illes	274	4.159	4.114	1	60	15	273	4.099	4.099
Canarias	312	4.460	4.425	1	100	65	310	4.357	4.357
Cantabria	75	1.104	1.104	0	0	0	75	1.104	1.104
Castilla y León	231	9.496	9.496	0	0	0	231	9.496	9.496
Castilla - La Mancha	255	12.710	12.710	0	0	0	255	12.710	12.710
Cataluña	1.857	83.008	82.963	4	11.220	11.175	1.853	71.788	71.788
Comunitat Valenciana	1.021	109.052	90.257	2	25.060	6.265	1.018	83.992	83.992
Extremadura	95	3.329	3.329	0	0	0	95	3.329	3.329
Galicia	372	17.818	17.818	0	0	0	372	17.818	17.818
Madrid, Comunidad de	2.315	69.288	66.148	18	14.561	11.421	2.297	54.727	54.727
Murcia, Región de	284	48.070	48.070	0	0	0	284	48.070	48.070
Navarra, Comunidad Foral de	82	3.446	3.446	0	0	0	82	3.446	3.446
País Vasco	302	17.630	17.030	2	1.950	1.350	300	15.680	15.680
Rioja, La	39	1.483	1.483	0	0	0	39	1.483	1.483
Ceuta	4	12	12	0	0	0	4	12	12
Melilla	11	130	130	0	0	0	11	130	130

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved	1		
	General t	otal*	Public limitedPrivate limitedcompaniescompanies		Total	Volun-	Merg-	Other		
					companies			tary	ed	
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2.439	1.771.966	97	537.518	2.341	1.234.447	1.570	1.229	85	256
Andalucía	282	95.439	8	37.539	273	57.899	272	220	11	41
Aragón	56	105.365	4	72.266	52	33.099	42	32	1	9
Asturias, Principado de	26	4.316	1	148	25	4.168	28	25	0	3
Balears, Illes	66	32.002	2	4.554	64	27.448	68	55	4	9
Canarias	69	11.304	3	113	66	11.191	63	59	0	4
Cantabria	9	806	0	0	9	806	19	16	0	3
Castilla y León	78	30.348	2	9.103	76	21.245	80	65	5	10
Castilla - La Mancha	65	16.807	1	9	64	16.798	41	30	2	9
Cataluña	524	218.680	17	17.130	507	201.550	125	67	6	52
Comunitat Valenciana	246	69.304	10	13.979	236	55.325	109	72	6	31
Extremadura	37	13.445	2	3.495	35	9.949	29	22	0	7
Galicia	107	31.289	3	523	104	30.765	88	64	5	19
Madrid, Comunidad de	650	1.037.874	35	321.578	615	716.296	483	420	34	29
Murcia, Región de	82	22.929	1	19	81	22.911	29	13	1	15
Navarra, Comunidad Foral de	28	6.705	1	156	27	6.549	2	0	1	1
País Vasco	99	71.020	7	56.904	92	14.114	79	58	7	14
Rioja, La	14	3.739	0	0	14	3.739	9	7	2	0
Ceuta	0	0	0	0	0	0	2	2	0	0
Melilla	1	596	0	0	1	596	2	2	0	0

* The general total includes collective societies and partnership companies

Press Release - Instituto Nacional de Estadística

June 2021. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital Capital in thousands of euros

	Disburs. of inst	all. paym. on sub. shares	Reduce ca	apital
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	20	48.583	510	945.411
Andalucía	2	845	55	24.877
Aragón	0	0	16	12.314
Asturias, Principado de	0	0	10	7.969
Balears, Illes	1	41	10	8.426
Canarias	0	0	15	19.912
Cantabria	0	0	3	1.064
Castilla y León	0	0	17	12.255
Castilla - La Mancha	0	0	18	1.631
Cataluña	6	20.519	112	50.677
Comunitat Valenciana	2	90	46	12.383
Extremadura	0	0	2	228
Galicia	1	23	12	12.254
Madrid, Comunidad de	7	27.021	143	767.990
Murcia, Región de	0	0	13	4.566
Navarra, Comunidad Foral de	0	0	9	2.696
País Vasco	1	45	26	2.115
Rioja, La	0	0	3	4.053
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

		Total		Mercantile	companies	Public limited labour		Special companies		
						companies		and other agencies		
		Number	Capital	Number	Capital	Number	Capital	Number	Capital	
2020	June	6.799	393.296	6.737	393.222	0	0	62	74	
	July	7.700	461.666	7.636	461.265	0	0	64	401	
	August	5.795	308.889	5.747	308.842	0	0	48	46	
	September	6.647	223.380	6.599	223.214	1	3	47	163	
	October	7.429	398.281	7.391	398.234	0	0	38	47	
	November	7.373	370.109	7.339	367.604	1	3	33	2.502	
	December	7.740	761.539	7.668	757.693	1	61	71	3.785	
2021	January	7.948	628.832	7.811	627.728	0	0	137	1.104	
	February	8.839	598.522	8.786	598.313	0	0	53	209	
	March	11.048	420.908	10.968	420.126	1	310	79	472	
	April	9.307	331.090	9.218	330.929	0	0	89	162	
	May	9.640	333.558	9.570	333.243	0	0	70	314	
	June	9.620	472.668	9.554	472.520	0	0	66	149	