

12 September 2019

Mercantile Companies Statistics (MC)

July 2019. Provisional data

In July, 7,820 mercantile companies were created, 1.6% more than in the same month of 2018

Principado de Asturias (68.8%), La Rioja (35.5%) and Comunidad de Madrid (10.2%) registered the highest annual increases in the number of mercantile companies created

In July, 7,820 mercantile companies were created, 1.6% more than in the same month of 2018. The share capital for their constitution exceeded 804 million Euros, with an annual increase of 34.3%. The average subscribed capital (102,864 euros) increased by 32.1%.

On the other hand, 2,541 mercantile companies increased their capital in July, 7.2% less than in the same month of 2018. The capital subscribed in the increases recorded a 21.2% decrease and exceeded 1,842 million euros. The average capital subscribed in these transactions (724,967 euros) decreased by 15.1% in the annual rate.

The number of mercantile companies dissolved in July was 1,622, 9.2% more than in the same month of 2018. Of these, 69.0% did so voluntarily, 18.0% due to mergers and the remaining 13.0% for other reasons.

Mercantile companies created, increasing their capital and dissolved

July 2019

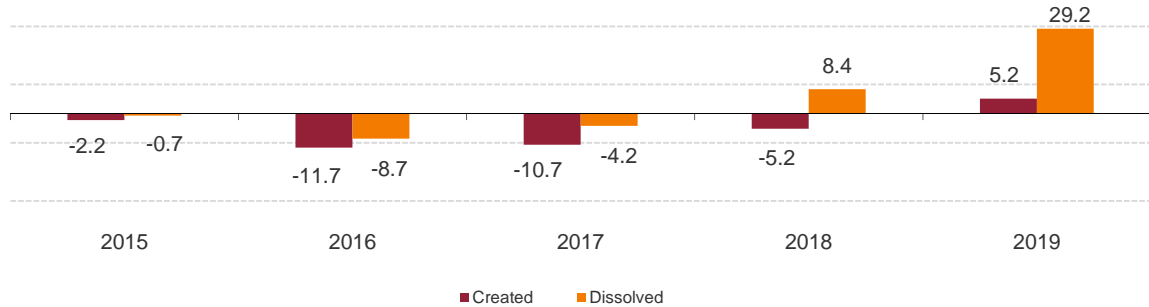
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	7,820	5.2	1.6	-0.9
Capital subscribed (thousands of euros)	804,393	180.7	34.3	11.4
Average capital subscribed (euros)	102,864	166.8	32.1	12.4
Mercantile companies increasing their capital				
Number	2,541	18.0	-7.2	-2.4
Capital subscribed (thousands of euros)	1,842,142	7.8	-21.2	-7.9
Average capital subscribed (euros)	724,967	-8.6	-15.1	-5.7
Mercantile companies dissolved				
Number	1,622	29.2	9.2	5.9
- Voluntary	1,119	14.8	11.2	2.7
- Merger	292	210.6	8.6	55.7
- Other	211	13.4	0.5	-14.0

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between June and July in the last five years. In 2019, the monthly variation in the number of companies created was 5.2% and the number of companies dissolved was 29.2%.

Performance of the monthly rate of mercantile companies created and dissolved

July variation is compared with June of the same year. Percentage



Results by main economic activity

19.1% of the mercantile companies created in July correspond to *Trade* and 17.6% to *Real estate, financial and insurance companies*. Regarding dissolved companies, 22.7% corresponded to *Industry and energy* and 17.8% to *Trade*.

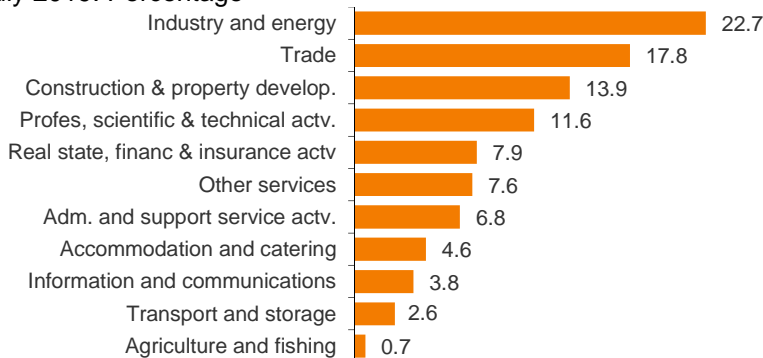
Mercantile companies created by main economic activity

July 2019. Percentage



Mercantile companies dissolved by main economic activity

July 2019. Percentage



The economic activity with the greatest subscribed capital of mercantile companies created was *Real estate, financial and insurance activities*, with 610.88 million euros. In turn, *Administrative and support service activities* registered the lowest capital, with 3.10 million.

Capital subscribed of mercantile companies created by main economic activity July 2019. Thousands of euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in July were Comunidad de Madrid (1,972), Cataluña (1,510), and Andalucía (1,272). Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (42), Cantabria and Comunidad Foral de Navarra (both with 45).

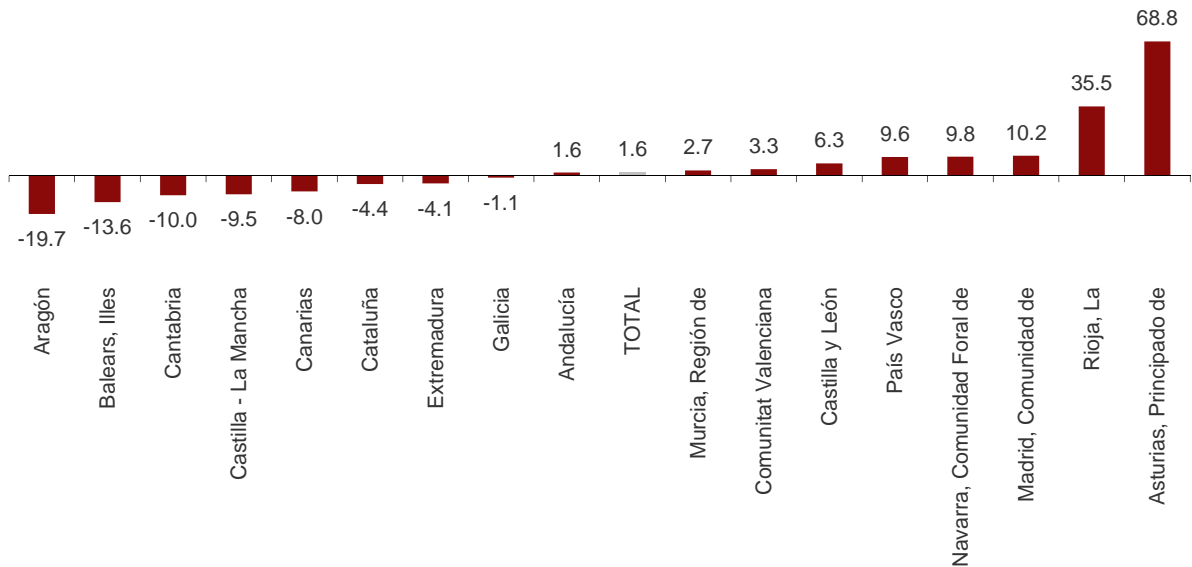
Regarding dissolved mercantile companies, the Communities that registered the highest number were Comunidad de Madrid (519), Comunitat Valenciana (258) and Andalucía (208). In turn, those with the lowest number of dissolved companies were Comunidad Foral de Navarra (4), La Rioja (7) and Región de Murcia (17).

Mercantile companies created and dissolved by Autonomous Community July 2019

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	7,820	1.6	1,622	9.2
Andalucía	1,272	1.6	208	18.9
Aragón	147	-19.7	43	16.2
Asturias, Principado de	108	68.8	27	8.0
Balears, Illes	229	-13.6	65	14.0
Canarias	275	-8.0	63	23.5
Cantabria	45	-10.0	18	200.0
Castilla y León	220	6.3	59	20.4
Castilla - La Mancha	199	-9.5	25	-26.5
Cataluña	1,510	-4.4	105	-2.8
Comunitat Valenciana	931	3.3	258	88.3
Extremadura	71	-4.1	26	4.0
Galicia	281	-1.1	80	11.1
Madrid, Comunidad de	1,972	10.2	519	-11.9
Murcia, Región de	192	2.7	17	13.3
Navarra, Comunidad Foral de	45	9.8	4	33.3
País Vasco	275	9.6	98	8.9
Rioja, La	42	35.5	7	0.0

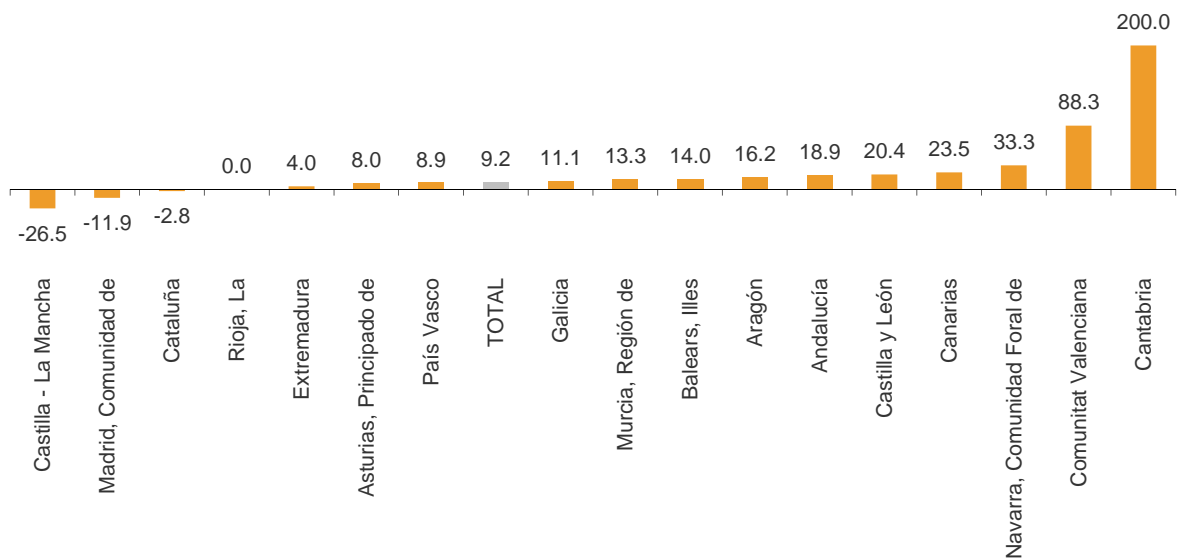
Principado de Asturias (68.8%), La Rioja (35.5%) and Comunidad de Madrid (10.2%) registered the highest annual increases in the number of mercantile companies created. In turn, Aragón (-19.7%), Illes Balears (-13.6%) and Cantabria (-10.0%) registered the greatest decreases.

Annual variation in mercantile companies created by Autonomous Community July 2019. Percentage



Regarding mercantile companies dissolved, the highest rates were recorded in Cantabria (200.0%), Comunitat Valenciana (88.3%) and Comunidad Foral de Navarra (33.3%). Conversely, Castilla-La Mancha (-26.5%), Comunidad de Madrid (-11.9%) and Cataluña (-2.8%) showed the greatest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community July 2019. Percentage



Revision and updating of data

Data for 2019 are provisional and will be reviewed when the data for the same period of the next year are published. In other words, when the data for July 2020 are published, the final data for the same month of 2019 will be disseminated.

Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 September 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: administrative records.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

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Mercantile Companies Statistics July 2019. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	7,820	804,393	793,178	36	27,261	16,046	7,782	777,100	777,100
Andalucía	1,272	32,682	32,637	3	240	195	1,269	32,442	32,442
Aragón	147	4,741	4,741	0	0	0	147	4,741	4,741
Asturias, Principado de	108	1,708	1,708	0	0	0	108	1,708	1,708
Balears, Illes	229	6,640	6,640	0	0	0	229	6,640	6,640
Canarias	275	4,293	4,293	1	60	60	274	4,233	4,233
Cantabria	45	620	620	0	0	0	45	620	620
Castilla y León	220	27,818	27,773	1	60	15	219	27,758	27,758
Castilla - La Mancha	199	10,269	10,269	0	0	0	199	10,269	10,269
Cataluña	1,510	50,480	50,480	2	120	120	1,508	50,360	50,360
Comunitat Valenciana	931	431,519	431,519	0	0	0	931	431,519	431,519
Extremadura	71	1,760	1,760	0	0	0	70	1,731	1,731
Galicia	281	91,126	91,126	1	96	96	280	91,030	91,030
Madrid, Comunidad de	1,972	116,927	105,802	28	26,685	15,560	1,944	90,241	90,241
Murcia, Región de	192	12,620	12,620	0	0	0	192	12,620	12,620
Navarra, Comunidad Foral de	45	247	247	0	0	0	44	244	244
País Vasco	275	9,434	9,434	0	0	0	275	9,434	9,434
Rioja, La	42	1,408	1,408	0	0	0	42	1,408	1,408
Ceuta	3	91	91	0	0	0	3	91	91
Melilla	3	9	9	0	0	0	3	9	9

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2,541	1,842,142	135	592,076	2,405	1,250,044	1,622	1,119	292	211
Andalucía	309	83,924	5	4,248	304	79,676	208	159	21	28
Aragón	57	21,815	6	6,097	51	15,718	43	33	6	4
Asturias, Principado de	28	5,426	1	144	27	5,281	27	23	1	3
Balears, Illes	68	61,790	2	738	66	61,052	65	56	2	7
Canarias	85	25,037	6	4,451	79	20,585	63	43	7	13
Cantabria	12	950	3	151	9	799	18	15	1	2
Castilla y León	78	35,608	1	1,599	77	34,009	59	50	3	6
Castilla - La Mancha	67	6,617	2	418	65	6,199	25	15	3	7
Cataluña	475	393,755	24	68,261	451	325,494	105	63	16	26
Comunitat Valenciana	249	133,928	7	31,354	242	102,573	258	83	131	44
Extremadura	33	18,626	3	2,601	30	16,025	26	20	4	2
Galicia	102	51,792	3	22,439	99	29,353	80	58	1	21
Madrid, Comunidad de	752	797,942	59	315,708	692	482,212	519	401	88	30
Murcia, Región de	99	19,388	3	3,056	96	16,332	17	11	1	5
Navarra, Comunidad Foral de	14	5,266	1	500	13	4,766	4	1	1	2
País Vasco	107	177,865	8	129,660	99	48,205	98	81	6	11
Rioja, La	6	2,418	1	650	5	1,768	7	7	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

* The general total includes collective societies and partnership companies

July 2019. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	26	23,056	547	3,135,136
Andalucía	1	100	68	204,460
Aragón	0	0	15	1,931,617
Asturias, Principado de	1	30	6	1,113
Balears, Illes	1	125	11	7,110
Canarias	0	0	13	2,360
Cantabria	0	0	1	4
Castilla y León	4	7,573	26	26,658
Castilla - La Mancha	2	200	11	30,952
Cataluña	4	1,183	104	334,519
Comunitat Valenciana	0	0	48	9,291
Extremadura	0	0	9	726
Galicia	1	581	20	5,324
Madrid, Comunidad de	8	10,508	163	513,072
Murcia, Región de	1	451	18	16,746
Navarra, Comunidad Foral de	0	0	7	8,701
País Vasco	3	2,305	27	42,482
Rioja, La	0	0	0	0
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2018 July	7,744	599,237	7,695	599,146	0	0	49	90
August	5,928	249,140	5,871	248,904	0	0	57	236
September	5,913	523,496	5,886	523,156	0	0	27	340
October	7,762	338,695	7,725	337,237	0	0	37	1,458
November	8,005	305,709	7,974	305,645	0	0	31	64
December	6,841	440,702	6,811	440,478	0	0	30	225
2019 January	9,031	607,791	8,991	603,662	0	0	40	4,129
February	9,445	848,214	9,386	847,728	0	0	59	487
March	9,541	437,404	9,439	437,224	0	0	102	180
April	8,739	246,915	8,681	246,763	0	0	58	152
May	8,717	501,294	8,583	500,096	0	0	134	1,198
June	7,484	287,229	7,433	286,528	1	106	50	595
July	7,881	804,997	7,820	804,393	1	5	60	599