

10 September 2021

Mercantile Companies Statistics (MC)
July 2021. Provisional data

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In July, 8,379 mercantile companies were created, 9.7% more than in the same month of 2020. The subscribed capital for their constitution exceeded 507 million euros, with an annual increase of 10.0%. The average subscribed capital (60,536 euros) increased by 0.3%.

On the other hand, 2,183 mercantile companies increased their capital in July, 3.2% less than in the same month of 2020. The capital subscribed in the increases grew 111.0% and exceeded 4,379 million euros. The average capital subscribed in these transactions (2,006,180 euros) increased 118.0% in the annual rate.

The number of mercantile companies dissolved in July was 1,503, 4.7% more than in the same month of 2020. Of these, 74.5% did so voluntarily, 12.4% due to mergers and the remaining 13.1% for other reasons.

Mercantile companies created, increasing their capital and dissolved

July 2021

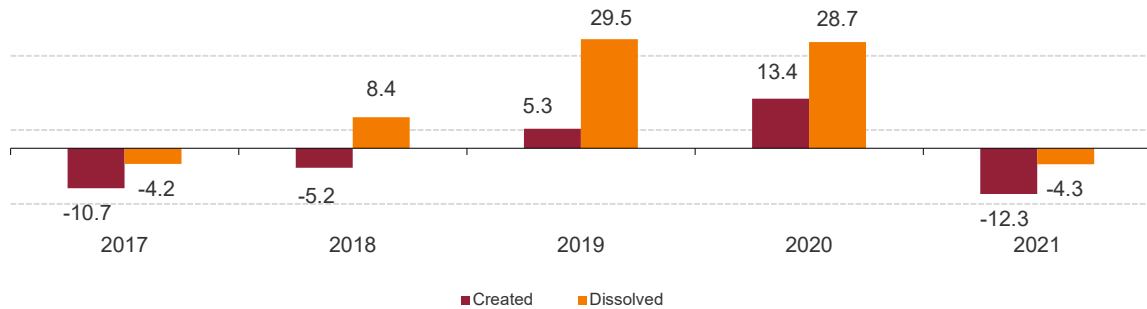
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	8,379	-12.3	9.7	44.6
Capital subscribed (thousands of euros)	507,229	7.3	10.0	15.2
Average capital subscribed (euros)	60,536	22.4	0.3	-20.4
Mercantile companies increasing their capital				
Number	2,183	-10.5	-3.2	21.6
Capital subscribed (thousands of euros)	4,379,492	147.2	111.0	64.3
Average capital subscribed (euros)	2,006,180	176.1	118.0	35.1
Mercantile companies dissolved				
Number	1,503	-4.3	4.7	31.3
- Voluntary	1,119	-9.0	3.9	31.2
- Merger	187	120.0	2.7	6.9
- Other	197	-23.0	11.9	63.5

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between June and July in the last five years. In 2021, the monthly variation in the number of companies created was -12.3%, and -4.3% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

July variation is compared with June of the same year. Percentage

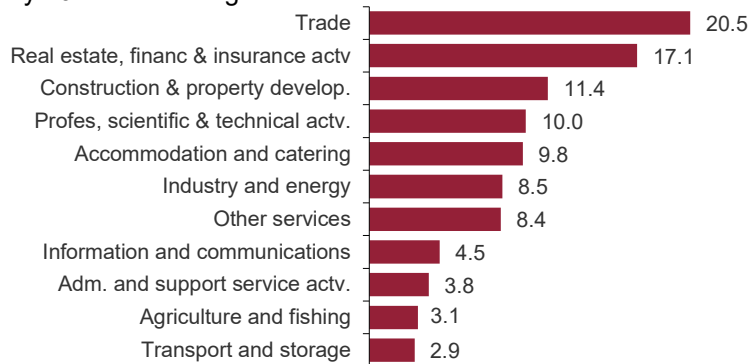


Results by main economic activity

Of the mercantile companies created in June, 20.5% corresponded to *Trade* and 17.1% to *Real estate, financial and insurance companies*. Regarding dissolved companies, 19.4% corresponded to *Trade* and 17.5% to *Construction*.

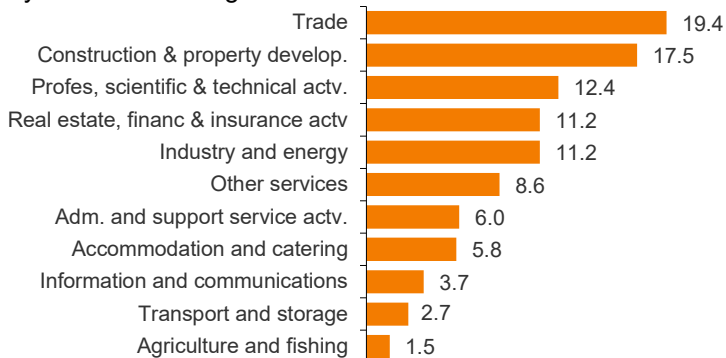
Mercantile companies created by main economic activity

July 2021. Percentage



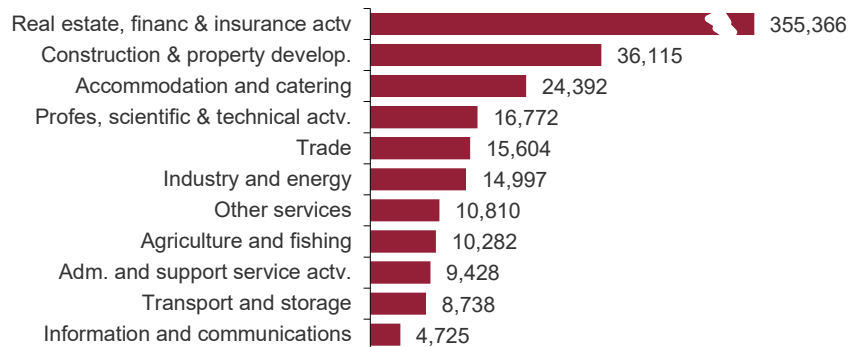
Mercantile companies dissolved by main economic activity

July 2021. Percentage



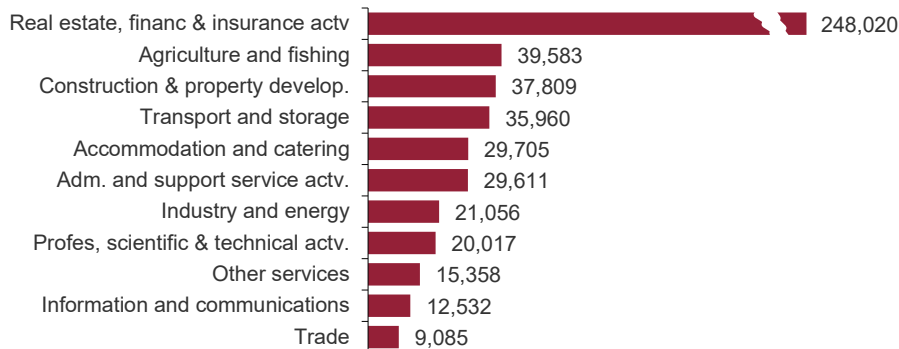
The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 355.37 million euros. In turn, *Information and communications* presented the lowest subscribed capital, with 4.73 million.

Capital subscribed of mercantile companies created by main economic activity
July 2021. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 248,020 euros per company. In turn, *Trade* registered the lowest average subscribed capital, with 9,085 euros.

Average subscribed capital of commercial companies created, according to their main economic activity
July 2021. Euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in July were Comunidad de Madrid (2,059), Cataluña (1,642), and Andalucía (1,320).

In turn, those with the lowest number of companies created were Comunidad Foral de Navarra (40), La Rioja (41) and Cantabria (50).

The Autonomous Communities with the highest number of dissolved mercantile companies were Comunidad de Madrid (491), Andalucía (213) and Cataluña (129).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (four), Cantabria (eight) and La Rioja (12).

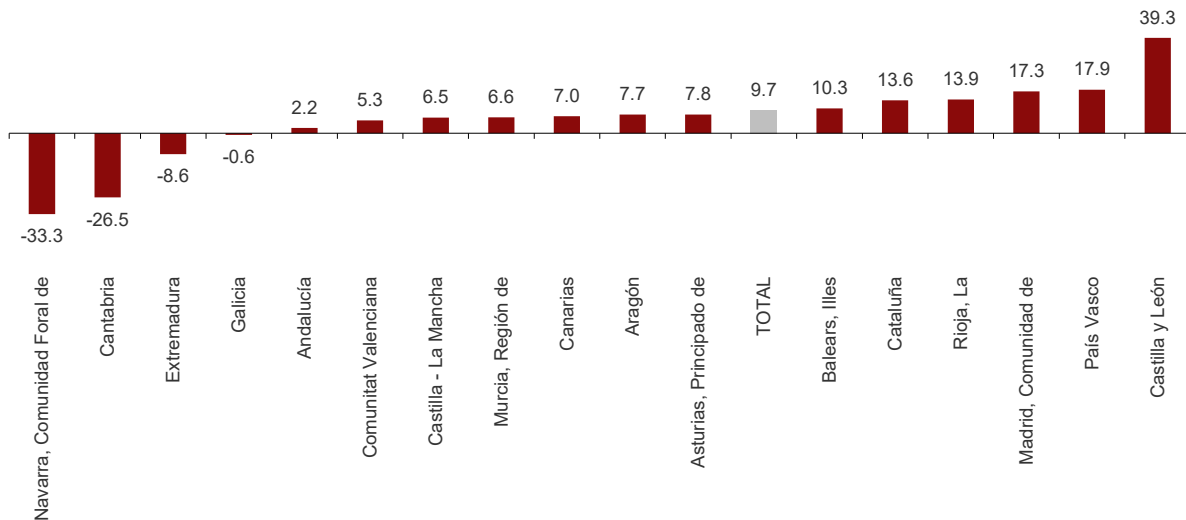
Mercantile companies created and dissolved by Autonomous Community

July 2021

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,379	9.7	1,503	4.7
Andalucía	1,320	2.2	213	25.3
Aragón	153	7.7	38	2.7
Asturias, Principado de	111	7.8	20	17.6
Baleares, Illes	268	10.3	53	-43.0
Canarias	305	7.0	61	41.9
Cantabria	50	-26.5	8	-20.0
Castilla y León	266	39.3	69	-9.2
Castilla - La Mancha	263	6.5	28	21.7
Cataluña	1,642	13.6	129	16.2
Comunitat Valenciana	975	5.3	120	-5.5
Extremadura	85	-8.6	28	21.7
Galicia	306	-0.6	103	83.9
Madrid, Comunidad de	2,059	17.3	491	-9.1
Murcia, Región de	210	6.6	16	-27.3
Navarra, Comunidad Foral de	40	-33.3	4	0.0
País Vasco	276	17.9	110	52.8
Rioja, La	41	13.9	12	9.1

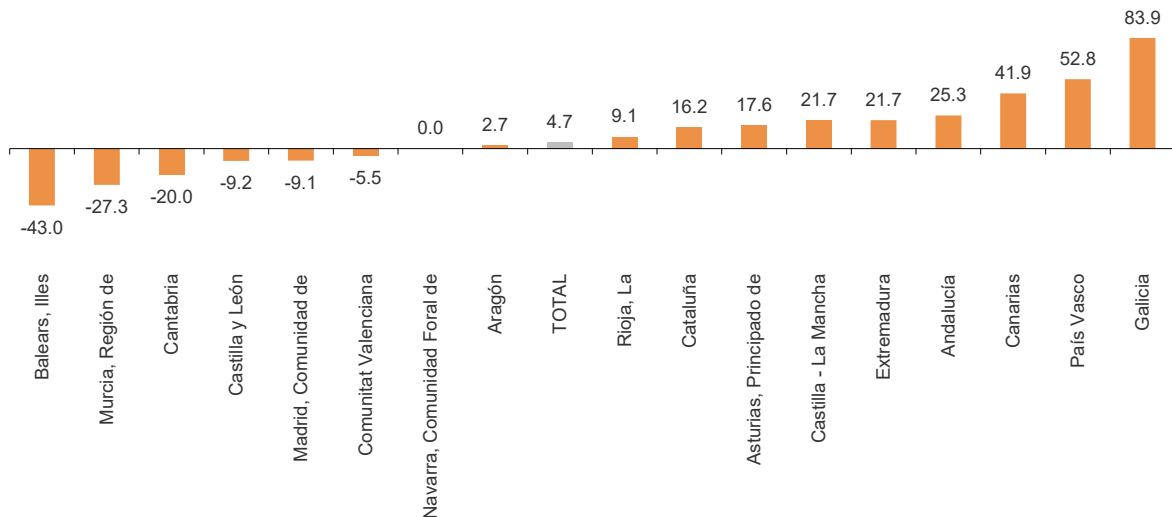
Castilla y León (39,3%), País Vasco (17,9%) and Comunidad de Madrid (17,3%) showed the highest annual rates in the number of mercantile companies created. In turn, Comunidad Foral de Navarra (-33,3%), Cantabria (-26,5%) and Extremadura (-8,6%) showed the lowest decreases.

Annual variation in mercantile companies created by Autonomous Community July 2021. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in Galicia (83,9%), País Vasco (52,8%) and Canarias (41,9%). In turn, Illes Balears (-43,0%), Región de Murcia (-27,3%) and Cantabria (-20,0%) showed the largest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community July 2021. Percentage



Revision and updating of data

2021 data is provisional and will be revised when the data for the same period of the following year is published. In other words, when the data for June 2022 are published, the final data for the same month of 2021 will be disseminated.

Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 September 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: administrative records.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, please see the [Quality at INE and the Code of Good Practices](#) on the INE website.

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Mercantile Companies Statistics July 2021. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8.379	507.229	502.070	42	183.558	178.399	8.335	323.638	323.638
Andalucía	1.320	63.889	63.787	4	9.851	9.750	1.316	54.038	54.038
Aragón	153	5.259	5.184	1	100	25	151	5.156	5.156
Asturias, Principado de	111	1.283	1.283	0	0	0	111	1.283	1.283
Balears, Illes	268	4.239	4.239	2	760	760	266	3.479	3.479
Canarias	305	4.948	4.948	0	0	0	305	4.948	4.948
Cantabria	50	8.692	8.692	0	0	0	50	8.692	8.692
Castilla y León	266	11.269	11.244	1	60	35	265	11.209	11.209
Castilla - La Mancha	263	5.544	5.544	0	0	0	263	5.544	5.544
Cataluña	1.642	64.810	64.226	8	1.797	1.213	1.633	62.983	62.983
Comunitat Valenciana	975	37.071	37.071	0	0	0	975	37.071	37.071
Extremadura	85	1.923	1.923	1	60	60	84	1.863	1.863
Galicia	306	18.680	18.680	1	125	125	305	18.555	18.555
Madrid, Comunidad de	2.059	88.363	85.189	21	8.405	5.231	2.038	79.958	79.958
Murcia, Región de	210	8.074	8.074	0	0	0	210	8.074	8.074
Navarra, Comunidad Foral de	40	1.029	1.029	0	0	0	40	1.029	1.029
País Vasco	276	181.148	179.948	3	162.400	161.200	273	18.748	18.748
Rioja, La	41	933	933	0	0	0	41	933	933
Ceuta	1	50	50	0	0	0	1	50	50
Melilla	8	24	24	0	0	0	8	24	24

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merg-ed	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2.183	4.379.492	121	3.105.790	2.061	1.273.699	1.503	1.119	187	197
Andalucía	285	1.163.506	14	1.081.602	271	81.905	213	181	11	21
Aragón	47	101.418	2	46	45	101.372	38	30	6	2
Asturias, Principado de	24	21.359	2	68	22	21.291	20	18	0	2
Balears, Illes	54	89.450	5	18.328	49	71.122	53	43	9	1
Canarias	61	16.414	3	360	58	16.054	61	54	2	5
Cantabria	12	732	0	0	12	732	8	3	0	5
Castilla y León	68	19.760	0	0	68	19.760	69	57	8	4
Castilla - La Mancha	56	21.523	1	12.837	55	8.686	28	22	2	4
Cataluña	460	388.672	23	43.078	436	345.592	129	66	15	48
Comunitat Valenciana	221	225.033	4	2.500	217	222.532	120	73	10	37
Extremadura	24	10.526	3	1.445	21	9.081	28	21	2	5
Galicia	102	20.537	2	119	100	20.418	103	82	6	15
Madrid, Comunidad de	578	2.162.295	55	1.850.164	523	312.130	491	364	99	28
Murcia, Región de	62	12.319	1	24	61	12.295	16	12	1	3
Navarra, Comunidad Foral de	10	214	0	0	10	214	4	0	1	3
País Vasco	112	123.685	5	95.161	107	28.523	110	81	15	14
Rioja, La	7	2.049	1	60	6	1.989	12	12	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

* The general total includes collective societies and partnership companies

July 2021. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	21	5.585	483	1.234.998
Andalucía	5	2.189	52	34.073
Aragón	0	0	9	2.010
Asturias, Principado de	0	0	6	3.240
Balears, Illes	1	45	12	5.961
Canarias	0	0	15	6.416
Cantabria	0	0	1	54.462
Castilla y León	1	193	17	3.883
Castilla - La Mancha	0	0	10	652
Cataluña	3	518	96	45.765
Comunitat Valenciana	1	45	48	49.333
Extremadura	0	0	3	108
Galicia	0	0	26	4.242
Madrid, Comunidad de	9	2.585	128	651.832
Murcia, Región de	0	0	24	57.581
Navarra, Comunidad Foral de	0	0	6	199
País Vasco	1	10	27	313.435
Rioja, La	0	0	3	1.807
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2020 July	7.705	461.681	7.641	461.280	0	0	64	401
August	5.795	308.889	5.747	308.842	0	0	48	46
September	6.647	223.380	6.599	223.214	1	3	47	163
October	7.429	398.281	7.391	398.234	0	0	38	47
November	7.373	370.109	7.339	367.604	1	3	33	2.502
December	7.740	761.539	7.668	757.693	1	61	71	3.785
2021 January	7.948	628.832	7.811	627.728	0	0	137	1.104
February	8.839	598.522	8.786	598.313	0	0	53	209
March	11.048	420.908	10.968	420.126	1	310	79	472
April	9.307	331.090	9.218	330.929	0	0	89	162
May	9.640	333.558	9.570	333.243	0	0	70	314
June	9.620	472.668	9.554	472.520	0	0	66	149
July	8.440	507.398	8.379	507.229	0	0	61	169