

08 October 2020
Mercantile Companies Statistics (MC)
 August 2020. Provisional data

In August, 5,747 mercantile companies were created, 7.1% more than in the same month of 2019.

The number of mercantile companies dissolved was 1,123, or 3.8% less than in August 2019.

In December, 5,747 mercantile companies were created, 7.1% more than in the same month of 2019. The share capital for their constitution exceeded 308 million Euros, with an annual increase of 18.7%. The average subscribed capital (53,740 euros) increased by 10.9%.

On the other hand, 1,789 mercantile companies increased their capital in August, 10.0% less than in the same month of 2019. The capital subscribed in the increases registered a decrease of 6.8% and exceeded 1,201 million euros. The average subscribed capital in these transactions (671,780 euros) increased by 3.5% in the annual rate.

The number of mercantile companies dissolved in August was 1,123, 3.8% less than in the same month of 2019. Of these, 77.8% did so voluntarily, 10.3% due to mergers and the remaining 11.9% for other reasons.

Mercantile companies created, increasing their capital and dissolved

August 2020

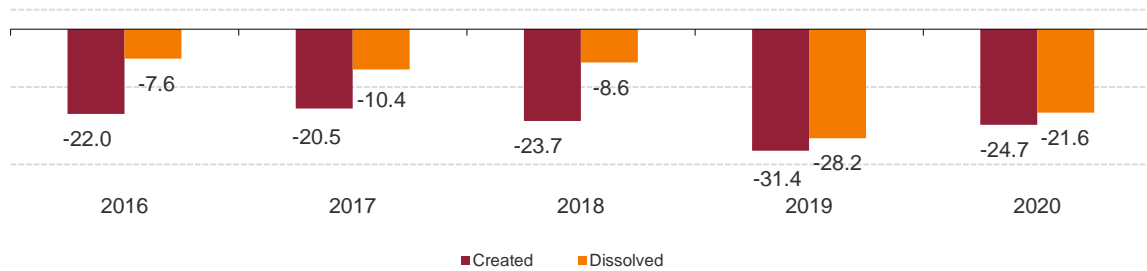
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	5,747	-24.7	7.1	-23.7
Capital subscribed (thousands of euros)	308,842	-33.0	18.7	-20.6
Average capital subscribed (euros)	53,740	-11.0	10.9	4.0
Mercantile companies increasing their capital				
Number	1,789	-20.5	-10.0	-21.0
Capital subscribed (thousands of euros)	1,201,814	-42.1	-6.8	-23.4
Average capital subscribed (euros)	671,780	-27.1	3.5	-3.1
Mercantile companies dissolved				
Number	1,123	-21.6	-3.8	-23.2
- Voluntary	874	-18.6	-4.3	-19.7
- Merger	115	-36.8	-4.2	-36.3
- Other	134	-23.9	0.0	-30.1

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between July and August in the last five years. In 2020, the monthly variation in the number of companies created was -24.7% and -21.6% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

August variation is compared with July of the same year. Percentage

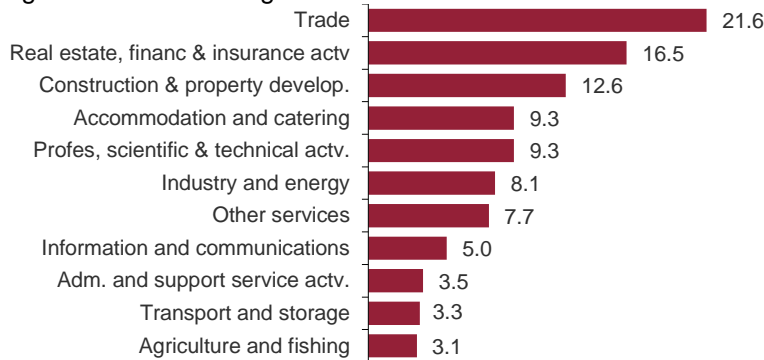


Results by main economic activity

Of the mercantile companies created in August, 21.6% corresponded to *Trade* and 16.5% to *Real estate, financial and insurance companies*. Regarding dissolved companies, 19.1% corresponded to *Trade* and 17.1% to *Construction*.

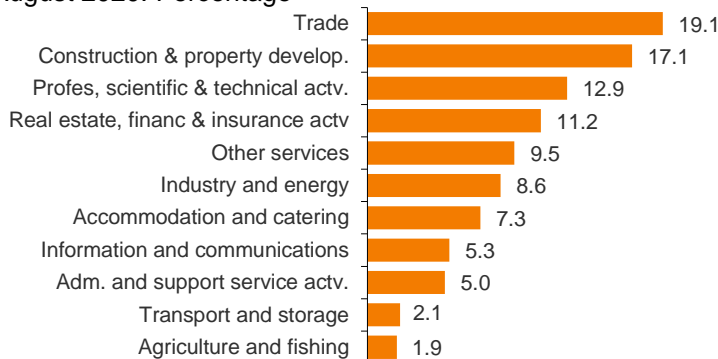
Mercantile companies created by main economic activity

August 2020. Percentage



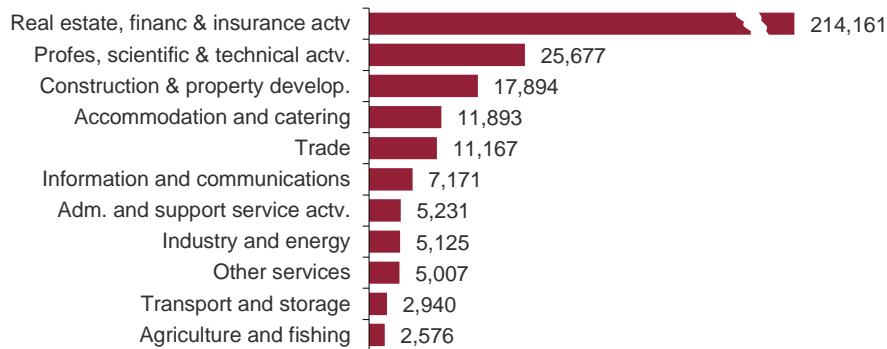
Mercantile companies dissolved by main economic activity

August 2020. Percentage



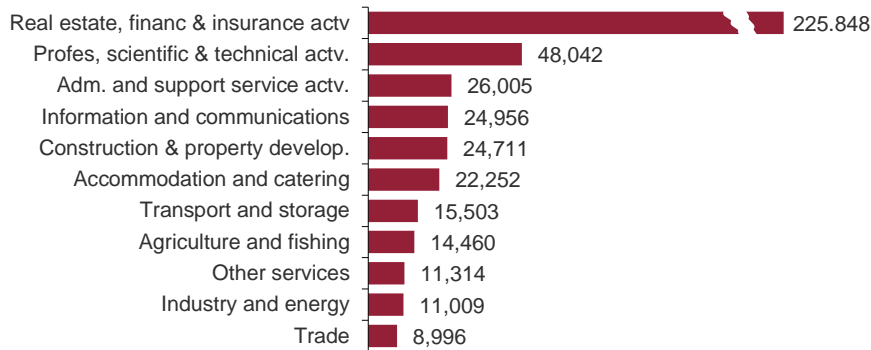
The economic activity with the greatest subscribed capital of mercantile companies created was *Real estate, financial and insurance activities*, with 214.16 million euros. In turn, *Agriculture and fishing* presented the lowest subscribed capital, with 2.58 million.

Subscribed capital of mercantile companies created by main economic activity
August 2020. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 225,848 euros per company. In turn, *Trade* registered the lowest average subscribed capital, with 8,996 euros.

Average subscribed capital of commercial companies created, according to their main economic activity
August 2020. Euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in August were Comunidad de Madrid (1,228), Andalucía (1,044), and Cataluña (1,030).

In turn, those in which the fewest mercantile companies have been created were La Rioja (23), Comunidad Foral de Navarra (42), and Cantabria (45).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (378), Andalucía (153) and Comunitat Valenciana (90).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (none), La Rioja (six) and Castilla-la Mancha (13).

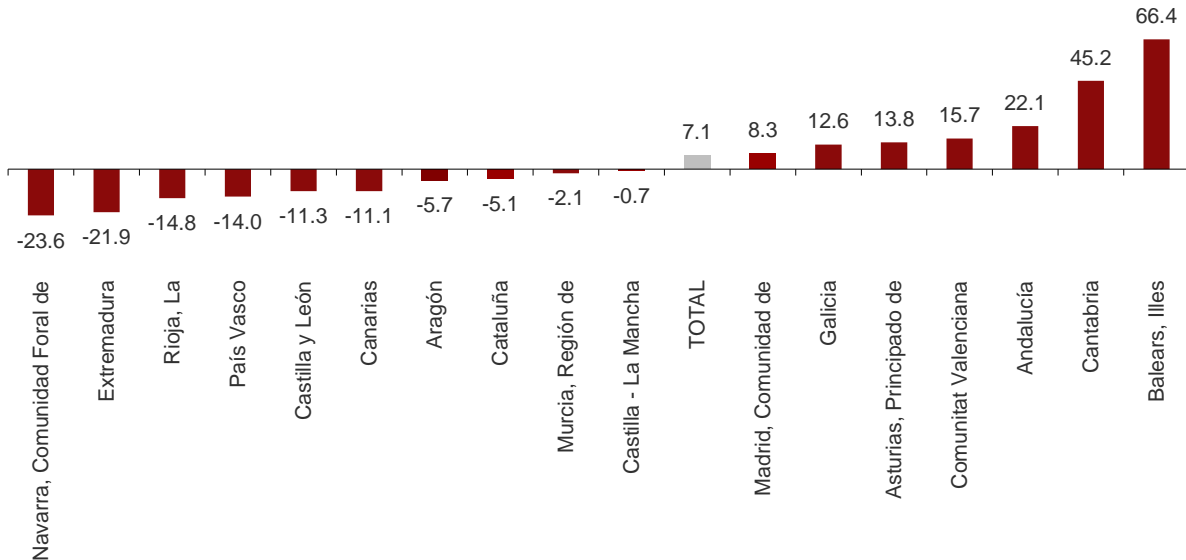
Mercantile companies created and dissolved by Autonomous Community

August 2020

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	5,747	7.1	1,123	-3.8
Andalucía	1,044	22.1	153	-5.6
Aragón	100	-5.7	30	-48.3
Asturias, Principado de	66	13.8	18	0.0
Balears, Illes	243	66.4	54	-15.6
Canarias	232	-11.1	60	9.1
Cantabria	45	45.2	17	70.0
Castilla y León	134	-11.3	42	-19.2
Castilla - La Mancha	152	-0.7	13	-13.3
Cataluña	1,030	-5.1	84	-22.2
Comunitat Valenciana	759	15.7	90	1.1
Extremadura	57	-21.9	18	80.0
Galicia	250	12.6	67	21.8
Madrid, Comunidad de	1,228	8.3	378	-1.6
Murcia, Región de	184	-2.1	16	0.0
Navarra, Comunidad Foral de	42	-23.6	0	-100.0
País Vasco	141	-14.0	76	35.7
Rioja, La	23	-14.8	6	-14.3

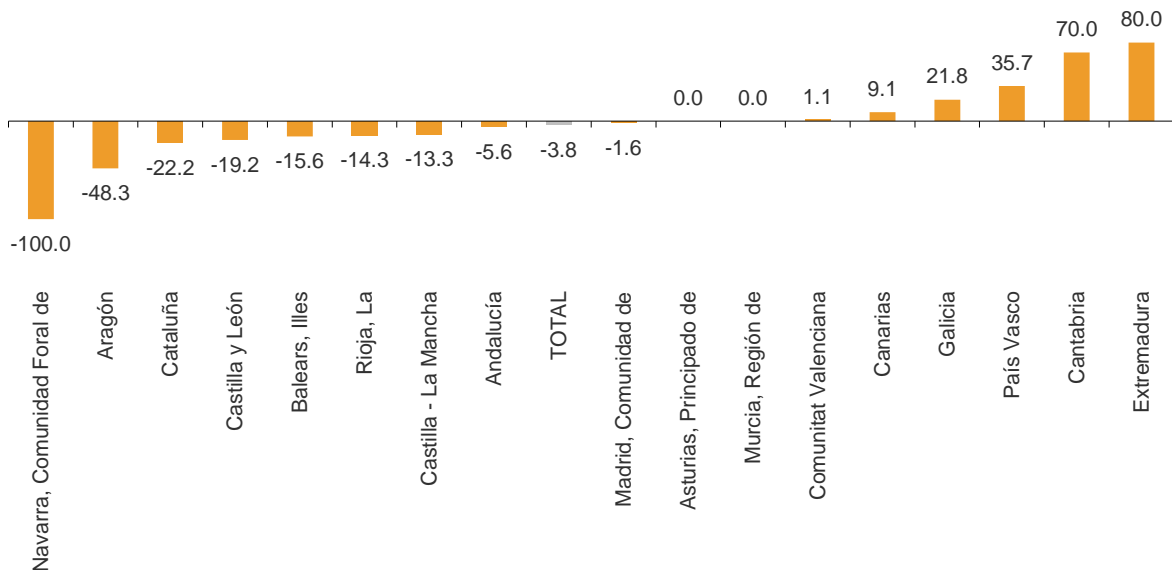
Illes Balears (66.4%), Cantabria (45.2%) and Andalucía (22.1%) had the highest annual rates in the number of mercantile companies created. In turn, Comunidad Foral de Navarra (-23.6%), Extremadura (-21.9%) and La Rioja (-14.8%) showed the lowest decreases.

Annual variation in mercantile companies created by Autonomous Community August 2020. Percentage



In terms of mercantile companies dissolved, the highest rates were recorded in Extremadura (80.0%), Cantabria (70.0%) and País Vasco (35.7%). Conversely, Comunidad Foral de Navarra (-100.0%), Aragón (-48.3%) and Cataluña (-22.2%) showed the greatest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community August 2020. Percentage



Revision and updating of data

2020 data is provisional and will be revised when the data for the same period of the following year is published. In other words, when the data for August 2021 are published, the final data for the same month of 2020 will be disseminated.

Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 September 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: administrative records.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

For further information see **INEbase** – www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

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Mercantile Companies Statistics August 2020. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	5,747	308,842	302,799	35	14,924	8,881	5,711	293,909	293,909
Andalucía	1,044	43,706	39,760	7	8,894	4,948	1,037	34,812	34,812
Aragón	100	5,629	5,629	0	0	0	100	5,629	5,629
Asturias, Principado de	66	866	866	0	0	0	66	866	866
Balears, Illes	243	3,192	3,192	0	0	0	243	3,192	3,192
Canarias	232	2,810	2,810	1	100	100	231	2,710	2,710
Cantabria	45	1,114	1,114	0	0	0	45	1,114	1,114
Castilla y León	134	4,687	4,687	0	0	0	134	4,687	4,687
Castilla - La Mancha	152	1,582	1,537	1	60	15	151	1,522	1,522
Cataluña	1,030	93,888	93,888	2	160	160	1,027	93,719	93,719
Comunitat Valenciana	759	35,433	35,406	3	180	153	756	35,253	35,253
Extremadura	57	2,157	2,157	0	0	0	57	2,157	2,157
Galicia	250	59,928	59,928	2	360	360	248	59,568	59,568
Madrid, Comunidad de	1,228	42,325	40,300	17	4,960	2,935	1,211	37,365	37,365
Murcia, Región de	184	5,048	5,048	0	0	0	184	5,048	5,048
Navarra, Comunidad Foral de	42	513	513	0	0	0	42	513	513
País Vasco	141	4,807	4,807	0	0	0	141	4,807	4,807
Rioja, La	23	948	948	1	60	60	22	888	888
Ceuta	8	172	172	1	150	150	7	22	22
Melilla	9	37	37	0	0	0	9	37	37

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	1,789	1,201,814	92	172,076	1,697	1,029,738	1,123	874	115	134
Andalucía	233	74,404	4	430	229	73,974	153	125	9	19
Aragón	43	15,927	3	635	40	15,292	30	21	4	5
Asturias, Principado de	24	2,637	1	272	23	2,366	18	16	1	1
Balears, Illes	51	61,394	0	0	51	61,394	54	50	2	2
Canarias	62	12,413	2	3,522	60	8,891	60	51	1	8
Cantabria	8	22,264	0	0	8	22,264	17	11	1	5
Castilla y León	60	14,534	3	660	57	13,874	42	36	2	4
Castilla - La Mancha	55	11,944	1	60	54	11,884	13	12	1	0
Cataluña	378	386,460	12	19,028	366	367,432	84	59	6	19
Comunitat Valenciana	159	143,444	8	12,537	151	130,907	90	63	7	20
Extremadura	23	3,895	0	0	23	3,895	18	16	1	1
Galicia	80	33,487	3	251	77	33,237	67	50	4	13
Madrid, Comunidad de	453	338,004	43	93,233	410	244,770	378	305	57	16
Murcia, Región de	54	6,663	1	51	53	6,612	16	3	5	8
Navarra, Comunidad Foral de	12	10,730	1	250	11	10,481	0	0	0	0
País Vasco	82	57,921	8	39,100	74	18,823	76	50	14	12
Rioja, La	10	5,202	2	2,046	8	3,156	6	5	0	1
Ceuta	1	411	0	0	1	411	0	0	0	0
Melilla	1	79	0	0	1	79	1	1	0	0

* The general total includes collective societies and partnership companies

August 2020. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	16	18,074	446	826,765
Andalucía	1	27	41	9,015
Aragón	0	0	9	1,812
Asturias, Principado de	2	90	6	1,891
Balears, Illes	0	0	10	28,215
Canarias	1	75	22	6,781
Cantabria	0	0	7	8,254
Castilla y León	0	0	16	4,248
Castilla - La Mancha	0	0	7	221
Cataluña	2	99	81	29,494
Comunitat Valenciana	0	0	51	9,858
Extremadura	0	0	2	83
Galicia	1	45	18	9,233
Madrid, Comunidad de	7	2,236	131	699,358
Murcia, Región de	0	0	11	2,076
Navarra, Comunidad Foral de	0	0	10	2,936
País Vasco	1	11,270	23	12,939
Rioja, La	1	4,232	1	352
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2019 August	5,441	260,310	5,368	260,112	0	0	73	198
September	5,823	200,343	5,787	200,216	0	0	36	127
October	8,070	511,273	8,029	511,105	0	0	41	168
November	7,408	320,853	7,332	320,651	0	0	76	202
December	7,120	545,083	7,095	544,774	0	0	25	309
2020 January	8,797	868,403	8,656	868,071	0	0	141	332
February	8,572	422,957	8,516	422,387	0	0	56	570
March	6,805	411,779	6,767	411,575	0	0	38	204
April	2,335	154,550	2,311	154,442	0	0	24	108
May	3,814	144,658	3,788	144,415	0	0	26	243
June	6,795	393,283	6,733	393,209	0	0	62	74
July	7,700	461,666	7,636	461,265	0	0	64	401
August	5,795	308,889	5,747	308,842	0	0	48	46