

07 October 2021

Mercantile Companies Statistics (MC)
August 2021. Provisional data

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The number of companies dissolved was 1,274, with an annual increase of 13.4%

In December, 6,309 mercantile companies were created, 9.7% more than in the same month of 2020. The subscribed capital for their constitution exceeded 365 million euros, with an annual increase of 18.2%. The average subscribed capital (57,939 euros) increased by 7.8%.

On the other hand, in August, 2,035 mercantile companies increased their capital, 13.7% more than in the same month of 2020. The capital subscribed in the increases grew 59.6% and exceeded 1,920 million euros. The average capital subscribed in these transactions (943,861 euros) increased 40.3% in the annual rate.

The number of mercantile companies dissolved in August was 1,274, 13.4% more than in the same month of 2020. Of these, 81.9% did so voluntarily, 9.0% due to mergers and the remaining 9.1% for other reasons.

Mercantile companies created, increasing their capital and dissolved
August 2021

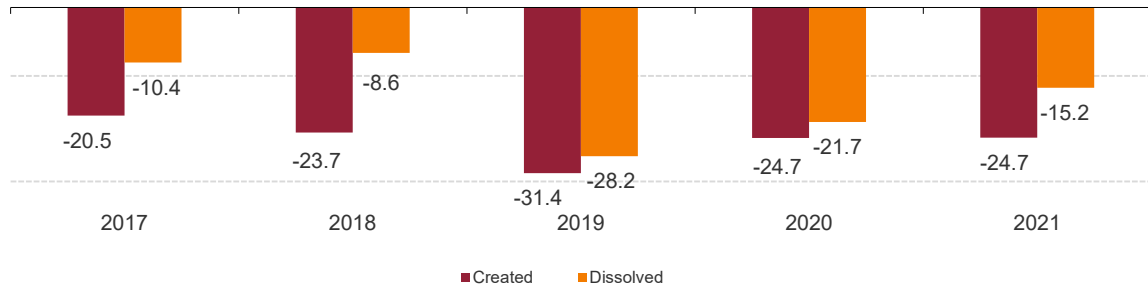
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Mercantile companies created				
Number	6,309	-24.7	9.7	40.6
Capital subscribed (thousands of euros)	365,537	-27.9	18.2	15.5
Average capital subscribed (euros)	57,939	-4.3	7.8	-17.9
Mercantile companies increasing their capital				
Number	2,035	-6.8	13.7	20.8
Capital subscribed (thousands of euros)	1,920,758	-56.1	59.6	63.9
Average capital subscribed (euros)	943,861	-53.0	40.3	35.7
Mercantile companies dissolved				
Number	1,274	-15.2	13.4	29.6
- Voluntary	1,044	-6.7	19.5	30.1
- Merger	114	-39.0	-0.9	6.3
- Other	116	-41.1	-13.4	54.8

Evolution of the monthly rate

In order to contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of mercantile companies created and dissolved between July and August in the last five years. In 2021, the monthly variation in the number of companies created was -24.7%, and -15.2% in the number of companies dissolved.

Performance of the monthly rate of mercantile companies created and dissolved

August variation is compared with July of the same year. Percentage



Results by main economic activity

Of the mercantile companies created in August, 20.9% corresponded to *Trade* and 17.1% to *Real estate, financial and insurance companies*. Regarding dissolved companies, 20.5% corresponded to *Trade* and 17.0% to *Construction*.

Mercantile companies created by main economic activity

August 2021. Percentage



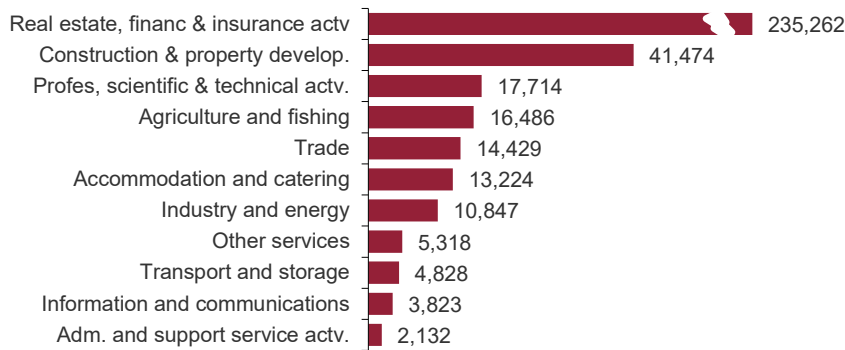
Mercantile companies dissolved by main economic activity

August 2021. Percentage



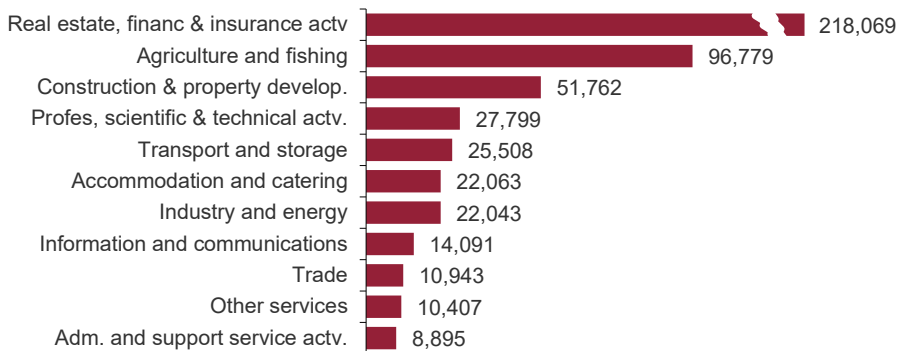
The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 235.26 million euros. In turn, *Administrative and support service activities* registered the lowest capital, with 2.13 million.

Subscribed capital of mercantile companies created by main economic activity
August 2021. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 218,069 euros per company. In turn, *Administrative and support service activities* registered the lowest average subscribed capital, with 8,895 euros.

Average subscribed capital of commercial companies created, according to their main economic activity
August 2021. Euros



Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in August were Comunidad de Madrid (1,419), Cataluña (1,343), and Andalucía (963).

Conversely, the Autonomous Communities where less mercantile companies were created were La Rioja (40), Cantabria (45) and Principado de Asturias and Comunidad Foral de Navarra (both with 65).

The Autonomous Communities with the highest number of dissolved mercantile companies were Comunidad de Madrid (398), Andalucía (210) and Cataluña (115).

In turn, those with the lowest number of dissolutions were Comunidad Foral de Navarra (two), Región de Murcia (11) and Cantabria (nine).

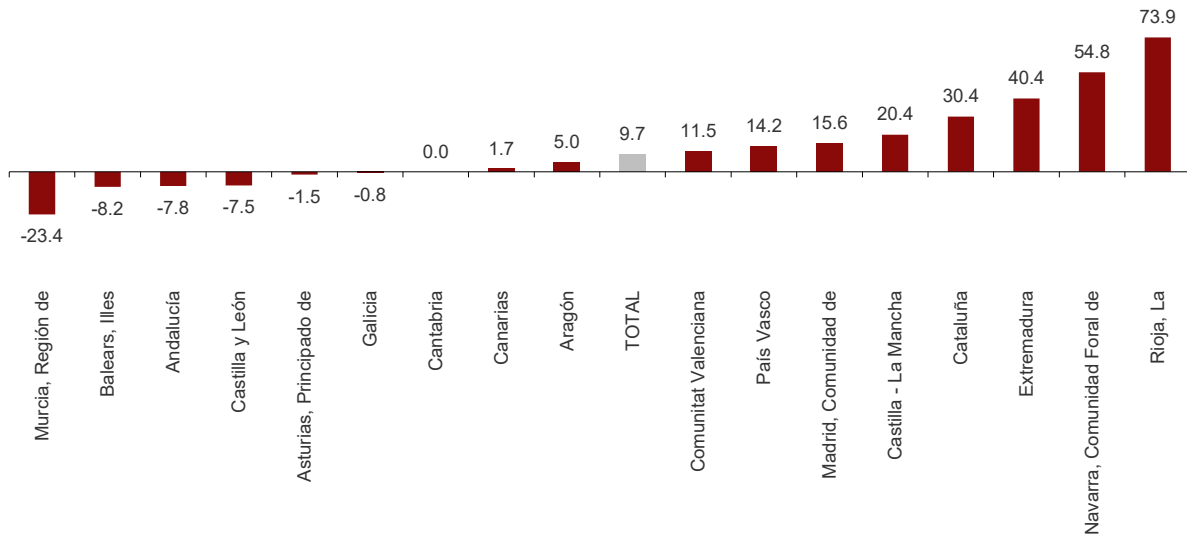
Mercantile companies created and dissolved by Autonomous Community

August 2021

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	6,309	9.7	1,274	13.4
Andalucía	963	-7.8	210	37.3
Aragón	105	5.0	41	36.7
Asturias, Principado de	65	-1.5	18	0.0
Baleares, Illes	223	-8.2	50	-7.4
Canarias	241	1.7	49	-18.3
Cantabria	45	0.0	11	-35.3
Castilla y León	124	-7.5	45	7.1
Castilla - La Mancha	183	20.4	23	76.9
Cataluña	1,343	30.4	115	36.9
Comunitat Valenciana	846	11.5	110	22.2
Extremadura	80	40.4	28	55.6
Galicia	248	-0.8	78	16.4
Madrid, Comunidad de	1,419	15.6	398	5.3
Murcia, Región de	141	-23.4	9	-43.8
Navarra, Comunidad Foral de	65	54.8	2	-
País Vasco	161	14.2	72	-5.3
Rioja, La	40	73.9	15	150.0

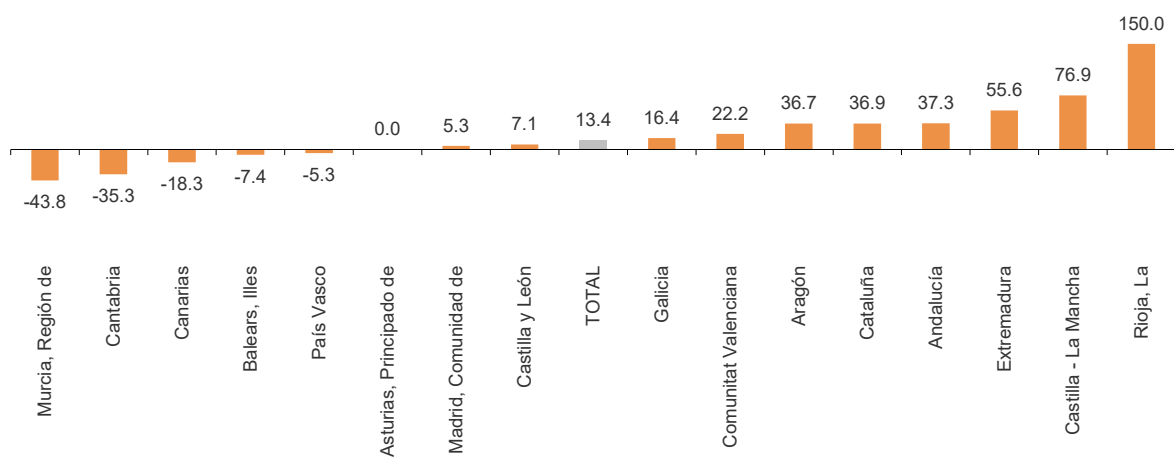
La Rioja (73.9%), Comunidad Foral de Navarra (54.8%) and Extremadura (40.4%) have the highest annual rates in the number of mercantile companies created. In turn, Región de Murcia (-23.4%), Illes Balears (-8.2%) and Andalucía (-7.8%) registered the largest decreases.

Annual variation in mercantile companies created by Autonomous Community
August 2021. Percentage



Regarding the mercantile companies dissolved, the highest rates were recorded in La Rioja (150.0%), Castilla–La Mancha (76.9%) and Extremadura (55.6%). Conversely, Región de Murcia (-43.8%), Cantabria (-35.3%) and Canarias (-18,3%) showed the greatest decreases.

Annual variation in mercantile companies dissolved by Autonomous Community¹
August 2021. Percentage



¹Comunidad Foral de Navarra is not included in the graph because its annual variation rate is not calculable (it went from 0 to 2 dissolved mercantile companies).

Revision and updating of data

2021 data is provisional and will be revised when the data for the same period of the following year is published. In other words, when the data for August 2022 are published, the final data for the same month of 2021 will be disseminated.

Methodological note

The Mercantile Companies Statistics (MCS) was created by Order of 30 September 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

Type of survey: monthly continuous survey.

Population scope: set of companies registered in the Central Mercantile Register.

Geographical scope: the entire national territory, by Autonomous Communities and provinces.

Reference period of the results: the calendar month.

Reference period of the information: the calendar month.

Collection method: administrative records.

For more information you can access the methodology at:

http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf

And the standardised methodological report at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, please see the [Quality at INE and the Code of Good Practices](#) on the INE website.

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Mercantile Companies Statistics August 2021. Provisional data

MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	6.309	365.537	349.921	21	26.272	10.656	6.288	339.265	339.265
Andalucía	963	33.661	33.526	3	180	45	960	33.481	33.481
Aragón	105	2.177	2.177	0	0	0	105	2.177	2.177
Asturias, Principado de	65	2.626	2.626	0	0	0	65	2.626	2.626
Balears, Illes	223	63.286	63.286	0	0	0	223	63.286	63.286
Canarias	241	2.947	2.947	0	0	0	241	2.947	2.947
Cantabria	45	730	730	0	0	0	45	730	730
Castilla y León	124	22.742	22.742	0	0	0	124	22.742	22.742
Castilla - La Mancha	183	13.655	13.610	1	60	15	182	13.595	13.595
Cataluña	1.343	44.156	43.661	5	2.280	1.785	1.338	41.876	41.876
Comunitat Valenciana	846	28.897	28.897	1	60	60	845	28.837	28.837
Extremadura	80	1.854	1.854	0	0	0	80	1.854	1.854
Galicia	248	16.682	16.682	0	0	0	248	16.682	16.682
Madrid, Comunidad de	1.419	77.554	62.613	9	23.177	8.236	1.410	54.377	54.377
Murcia, Región de	141	19.294	19.294	1	455	455	140	18.839	18.839
Navarra, Comunidad Foral de	65	4.837	4.837	0	0	0	65	4.837	4.837
País Vasco	161	30.011	30.011	1	60	60	160	29.951	29.951
Rioja, La	40	355	355	0	0	0	40	355	355
Ceuta	10	31	31	0	0	0	10	31	31
Melilla	7	40	40	0	0	0	7	40	40

MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2.035	1.920.758	111	906.145	1.924	1.014.613	1.274	1.044	114	116
Andalucía	226	68.330	5	2.783	221	65.547	210	176	10	24
Aragón	35	36.962	1	260	34	36.702	41	33	4	4
Asturias, Principado de	33	5.191	2	79	31	5.112	18	14	1	3
Balears, Illes	60	130.241	2	600	58	129.641	50	46	2	2
Canarias	54	17.845	5	2.204	49	15.641	49	40	1	8
Cantabria	9	1.397	0	0	9	1.397	11	9	1	1
Castilla y León	50	21.577	1	2.500	49	19.077	45	37	5	3
Castilla - La Mancha	44	16.768	1	1.100	43	15.667	23	20	2	1
Cataluña	489	269.720	24	59.300	465	210.420	115	88	13	14
Comunitat Valenciana	188	68.252	3	7.087	185	61.166	110	80	11	19
Extremadura	31	5.863	1	313	30	5.549	28	22	6	0
Galicia	77	31.779	3	433	74	31.346	78	58	13	7
Madrid, Comunidad de	572	1.187.000	54	822.635	518	364.365	398	339	38	21
Murcia, Región de	58	6.744	0	0	58	6.744	9	6	0	3
Navarra, Comunidad Foral de	23	3.984	1	10	22	3.975	2	0	0	2
País Vasco	77	47.896	8	6.841	69	41.057	72	61	7	4
Rioja, La	9	1.209	0	0	9	1.209	15	15	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

* The general total includes collective societies and partnership companies

August 2021. Provisional data

MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
TOTAL	18	18.665	481	1.247.051
Andalucía	2	7.665	58	14.747
Aragón	0	0	15	23.216
Asturias, Principado de	1	171	5	22.225
Balears, Illes	0	0	11	15.972
Canarias	1	45	12	9.298
Cantabria	0	0	2	51.139
Castilla y León	1	179	15	4.764
Castilla - La Mancha	0	0	9	490
Cataluña	2	7.080	129	68.187
Comunitat Valenciana	1	1.500	34	19.446
Extremadura	0	0	7	10.084
Galicia	1	41	22	253.369
Madrid, Comunidad de	6	1.891	117	697.745
Murcia, Región de	0	0	11	4.454
Navarra, Comunidad Foral de	1	45	5	2.797
País Vasco	2	48	21	48.640
Rioja, La	0	0	8	477
Ceuta	0	0	0	0
Melilla	0	0	0	0

MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2020 August	5.800	309.275	5.752	309.228	0	0	48	46
September	6.647	223.380	6.599	223.214	1	3	47	163
October	7.429	398.281	7.391	398.234	0	0	38	47
November	7.373	370.109	7.339	367.604	1	3	33	2.502
December	7.740	761.539	7.668	757.693	1	61	71	3.785
2021 January	7.948	628.832	7.811	627.728	0	0	137	1.104
February	8.839	598.522	8.786	598.313	0	0	53	209
March	11.048	420.908	10.968	420.126	1	310	79	472
April	9.307	331.090	9.218	330.929	0	0	89	162
May	9.640	333.558	9.570	333.243	0	0	70	314
June	9.620	472.668	9.554	472.520	0	0	66	149
July	8.440	507.398	8.379	507.229	0	0	61	169
August	6.364	365.586	6.309	365.537	0	0	55	49