

## **Mercantile Companies Statistics**

October 2007. *Provisional data*

**The number of mercantile companies created in October decreases 10.9% with respect to the same month of 2006**

**The interannual rate for the number of mercantile companies increasing capital grows 7.2%**

10,175 mercantile companies were created in the month of October, 10.9% less than the same month of 2006. The capital subscribed for their constitution reached almost 622 million euros, 13.4% less than in October of the previous year. In turn, **the average capital subscribed registered an interannual decrease of 2.8%.**

On the other hand, in October 3,444 mercantile societies increased their capital, 7.2% more than for the same month of 2006. The capital subscribed in the increases registered an interannual increase of 120.6%, and reached nearly 5,435 million euros. The average capital subscribed in these operations registered an interannual increase of 105.8%.

The number of companies dissolved in October was 1,703, indicating a 112.1% increase over the same month of 2006. Of these, 81.3% did so voluntarily, 15% due to mergers and the remaining 3.7% for other reasons.

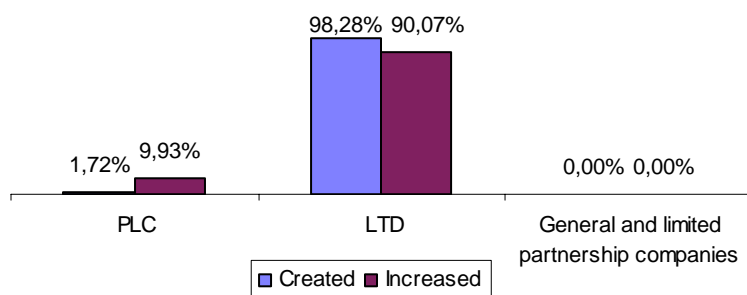
	Total	Variation Rate		
		Inter-monthly	Interannual	Interannual accumulated
<b>Mercantile companies created</b>				
Number	10,175	10.23	-10.88	-1.41
Capital subscribed (thousands of euros)	621,996	27.10	-13.38	35.67
Average capital subscribed (euros)	61,130	15.31	-2.81	37.60
<b>Mercantile companies that increased their capital</b>				
Number	3,444	10.56	7.19	10.10
Capital subscribed (thousands of euros)	5,434,959	100.87	120.63	35.78
Average capital subscribed (euros)	1,578,095	81.68	105.83	23.33
<b>Mercantile companies dissolved</b>				
Number	1,703	32.94	112.08	59.95
-Voluntary	1,384	28.39	145.39	67.86
-Mergers	255	61.39	61.39	26.08
-Others	64	42.22	-20.99	24.33

## Private limited companies represent 98.3% of companies created and 90.1% of those increasing their capital

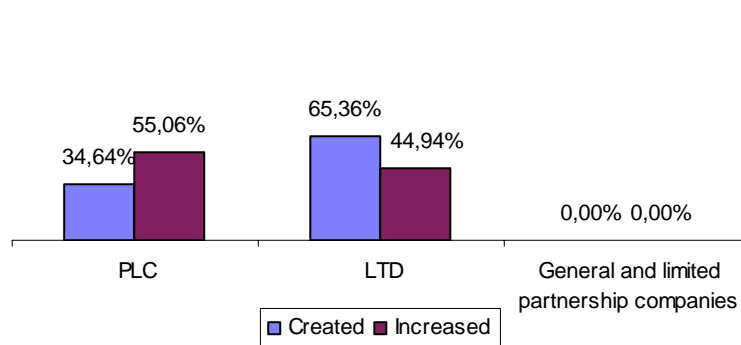
Out of the 10,175 mercantile companies created during the month of October, 98.3% were private limited companies and 1.7% were public limited companies. Out of the 3,444 companies that increased their capital, 90.1% were private limited companies and 9.9% were public limited companies.

65.4% of the capital registered by the mercantile companies created was subscribed by private limited companies and 34.6% by public limited companies. Regarding the capital subscribed in capital increases, 44.9% corresponded to private limited companies and 55.1% to public limited companies.

% of the No. of mercantile companies subscribed by type of company



% of capital subscribed by type of company



The number of public limited companies created increased 17.5% in October in their interannual rate and private limited companies decreased 11.3%. Regarding companies increasing their capital, the number of public limited companies remained unchanged while the number of private limited companies increased 8.1%.

The capital subscribed by public limited companies created increased 114.8% as compared with October 2006 and that subscribed by private limited companies decreased 34.2%. Considering the capital subscribed by companies increasing their capital, there was an increase of 340.8% in the interannual rate for public limited companies and an increase of 37% for private limited companies.

	Total	Variation Rate	
		Inter-monthly	Interannual
<b>Mercantile companies created</b>			
<b>PUBLIC LIMITED COMPANIES</b>			
Number	175	31.58	17.45
Capital (thousands of euros)	215,474	124.42	114.83
<b>PRIVATE LIMITED COMPANIES</b>			
Number	10,000	9.93	-11.25
Capital (thousands of euros)	406,522	3.35	-34.19
<b>Mercantile companies that increased capital</b>			
<b>PUBLIC LIMITED COMPANIES</b>			
Number	342	20.85	0.00
Capital (thousands of euros)	2,992,234	189.37	340.82
<b>PRIVATE LIMITED COMPANIES</b>			
Number	3,102	9.53	8.12
Capital (thousands of euros)	2,442,725	46.13	36.95

## Comunidad Foral de Navarra has the greatest average capital in companies created and Comunidad de Madrid in those increasing capital

The Autonomous Community with the greatest average capital subscribed by mercantile companies created in October was Comunidad Foral de Navarra (150,476 euros). In contrast, La Rioja was the Autonomous Community with the least average capital subscribed (8,188 euros).

Comunidad de Madrid had the greatest average capital subscribed by companies increasing capital (3,277,016 euros) and Extremadura had the least (169,451 euros).

## Comunidad de Madrid accounts for 41.2% of the total capital subscribed by companies created

Of the total capital subscribed in the creation of mercantile companies during the month of October, Comunidad de Madrid accounted for the highest percentage (41.2%). On the other end of the scale was La Rioja (0.1%).

Regarding the total capital subscribed by mercantile companies that increased their capital, Comunidad de Madrid accumulated the highest percentage (45.1%) and La Rioja registered the lowest percentage (0.1%).

Autonomous Community	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Companies that increased their capital	Created	Increased capital
TOTAL	61,130	1,578,095	100.00%	100.00%
Andalucía	64,264	660,249	17.03%	6.11%
Aragón	30,212	1,339,173	1.26%	2.56%
Asturias (Principado de)	45,309	437,106	1.27%	0.68%
Balears (Illes)	37,608	420,187	1.51%	0.70%
Canarias	18,455	667,321	1.43%	1.68%
Cantabria	21,950	636,067	0.42%	0.35%
Castilla y León	14,618	249,872	0.90%	0.68%
Castilla-La Mancha	22,092	1,080,209	1.46%	3.04%
Cataluña	41,909	1,784,756	10.57%	21.38%
Comunitat Valenciana	50,895	837,862	8.83%	4.25%
Extremadura	30,513	169,451	0.95%	0.16%
Galicia	46,139	2,661,925	3.67%	8.47%
Madrid (Comunidad de)	116,056	3,277,016	41.22%	45.10%
Murcia (Región de)	17,506	406,290	0.87%	0.70%
Navarra (Comunidad Foral de)	150,476	622,891	3.05%	0.53%
País Vasco	92,633	1,324,859	5.44%	3.46%
Rioja (La)	8,188	567,308	0.13%	0.14%
Ceuta y Melilla	4,333	-	0.01%	0.00%

For further information see [INEbase-www.ine.es/en/welcome\\_en.htm](http://INEbase-www.ine.es/en/welcome_en.htm) All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

**Press office:** Telephone: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 – [gprensa@ine.es](mailto:gprensa@ine.es)

**Information area:** Telephone: 91 583 91 00 – Fax: 91 583 91 58 – [www.ine.es/infoine](http://www.ine.es/infoine)