

13 February 2012

## **Mercantile Companies Statistics**

Year 2011 and December 2011. *Provisional data*

**The number of mercantile companies created increases 6.0% in the year 2011, as compared with 2010**

**The number of mercantile companies dissolved increases 6.7%**

84,781 mercantile companies were created in 2011, that is, 6.0% more than in 2010. The capital subscribed for their constitution increased 167.3%, while the average capital subscribed registered an interannual increase of 152.2%.

On the other hand, in 2011, a total of 36,473 mercantile companies increased their capital, 5.9% more than in 2010. The capital subscribed in the increases registered an interannual increase of 96.5%, and the average capital subscribed recorded an interannual increase of 85.5%.

The number of companies dissolved in 2011 was 19,743, indicating an interannual increase of 6.7% over the year 2010.

### **Mercantile companies created, increasing their capital and dissolved. Year 2011**

	Total	Variation rate interannual
<b>Mercantile companies created</b>		
Number	84,781	6.0
Capital subscribed (thousands of euros)	21,383,684	167.3
Average capital subscribed (euros)	252,223	152.2
<b>Mercantile companies increasing their capital</b>		
Number	36,473	5.9
Capital subscribed (thousands of euros)	76,912,975	96.5
Average capital subscribed (euros)	2,108,765	85.5
<b>Mercantile companies dissolved</b>		
Number	19,743	6.7
-Voluntary	14,310	2.2
-Merger	2,327	12.7
-Other	3,106	27.5

## Results by type of company in 2011

The number of public limited companies created decreased 13.9% in 2011, and the corresponding rate of private limited companies increased 6.2%. Considering the companies that increased their capital, the number of public limited companies decreased 4.8%, and that of private limited companies increased 7.0%.

The capital subscribed by the public limited companies created increased 1,351.0%, and the capital subscribed by private limited companies decreased 41.9%. As per the capital subscribed by the companies increasing their capital, the interannual rate for public limited companies increased 190.5%, and that for private limited companies increased 22.7%.

## Mercantile companies classified by legal form. Año 2011

	Total	Variation rate interannual
<b>Mercantile companies created</b>		
<b>PUBLIC LIMITED COMPANIES</b>		
Number	665	-13.9
Capital (thousands of euros)	17,423,276	1,351.0
<b>PRIVATE LIMITED COMPANIES</b>		
Number	84,106	6.2
Capital (thousands of euros)	3,949,860	-41.9
<b>Mercantile companies increasing their capital</b>		
<b>PUBLIC LIMITED COMPANIES</b>		
Number	3,226	-4.8
Capital (thousands of euros)	49,963,384	190.5
<b>PRIVATE LIMITED COMPANIES</b>		
Number	33,229	7.0
Capital (thousands of euros)	26,929,856	22.7

## Geographical distribution in 2011

Aragon presented the greatest average capital subscribed by the mercantile companies created (1,298,053 euros). Canarias registered the least average capital subscribed (21,270 euros).

Comunidad de Madrid recorded the greatest average capital subscribed by the companies increasing their capital (3,967,297 euros), while Castilla y Leon recorded the least average capital subscribed (375,302 euros).

## Average capital subscribed by Autonomous Cities and Communities. Year 2011

	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
<b>TOTAL</b>	<b>252,223</b>	<b>2,108,765</b>	<b>100.0</b>	<b>100.0</b>
Andalucía	111,836	706,400	7.3	4.7
Aragón	1,298,053	774,086	11.1	1.2
Asturias, Principado de	51,488	681,971	0.3	0.5
Balears, Illes	60,093	1,189,826	0.6	1.9
Canarias	21,270	610,905	0.3	1.0
Cantabria	43,740	1,753,043	0.1	0.5
Castilla y León	68,162	375,302	0.9	0.7
Castilla - La Mancha	26,007	380,328	0.3	0.6
Cataluña	37,527	2,958,079	2.7	29.2
Comunitat Valenciana	54,360	2,164,723	2.5	9.5
Extremadura	72,657	773,341	0.4	0.5
Galicia	116,935	2,089,556	2.2	5.1
Madrid, Comunidad de	816,953	3,967,297	69.0	39.3
Murcia, Región de	40,783	742,141	0.5	1.0
Navarra, Comunidad Foral de	113,592	782,961	0.5	0.5
País Vasco	61,566	1,727,428	0.9	3.6
Rioja, La	136,877	861,788	0.2	0.2
Ceuta	7,934	322,529	0.0	0.0
Melilla	10,908	354,250	0.0	0.0

### Mercantile companies in the month of December

During the month of December, 6,602 mercantile companies were created, 6.6% more than in the same month of 2010. The capital subscribed for their constitution decreased 25.7% and the average capital subscribed registered an interannual decrease of 30.3%.

On the other hand, in December, 3,167 mercantile companies increased their capital, 28.2% more than for the same month of 2010. The capital subscribed in the increases registered an interannual increase of 43.4% and the average capital subscribed in these transactions recorded an interannual increase of 11.9%.

The number of companies dissolved decreased 2.5%.

### Mercantile companies created, increasing their capital and dissolved.

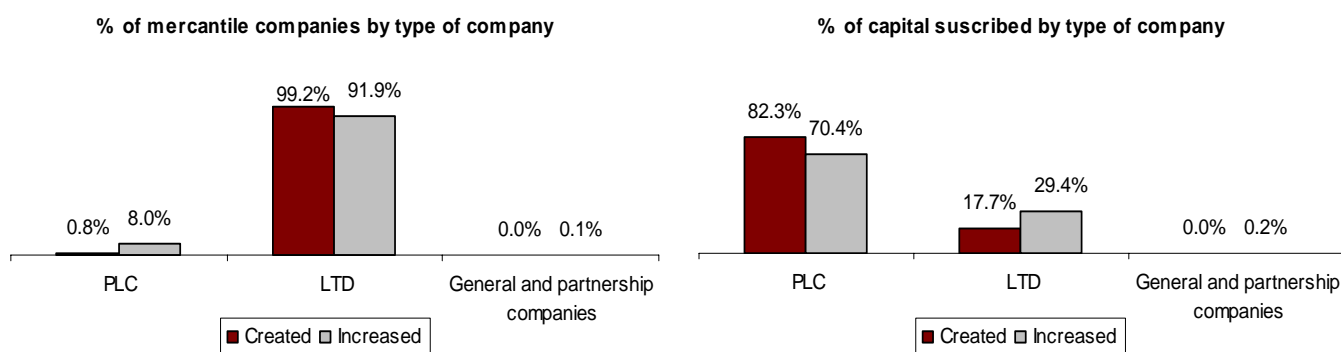
#### December 2011

	Total	Variation rate		
		Inter-monthly	Interannual	Interannual accumulated
<b>Mercantile companies created</b>				
Number	6,602	-8.9	6.6	6.0
Capital subscribed (thousands of euros)	2,207,489	470.1	-25.7	167.3
Average capital subscribed (euros)	334,367	525.6	-30.3	152.2
<b>Mercantile companies increasing their capital</b>				
Number	3,167	8.3	28.2	5.9
Capital subscribed (thousands of euros)	7,801,638	277.3	43.4	96.5
Average capital subscribed (euros)	2,463,416	248.2	11.9	85.5
<b>Mercantile companies dissolved</b>				
Number	2,207	31.4	-2.5	6.7
-Voluntary	1,663	37.1	-1.0	2.2
-Merger	315	79.0	-9.0	12.7
-Other	229	-21.3	-4.2	27.5

## Results by type of company in December

99.2% of mercantile companies created in the month of December were private limited companies and 0.8% were public limited companies. Among companies that increased their capital, 91.9% were private limited companies and 8.0% were public limited companies.

82.3% of the capital registered by the mercantile companies created was subscribed by private limited companies and 17.7% by public limited companies. Regarding the capital subscribed in capital increases, 70.4% corresponded to private limited companies, and 29.4% to public limited companies.



## Geographical distribution in December

Andalucía was the Autonomous Community presenting the greatest average capital subscribed by the mercantile companies created in December (831,391 euros). Conversely, La Rioja registered the least average capital subscribed (7,455 euros).

Comunitat Valenciana recorded the greatest average capital subscribed by the companies increasing their capital (10,870,303 euros), while Canarias recorded the least average capital subscribed (326,789 euros).

Out of the total capital subscribed in the creation of mercantile companies during the month of December, Comunidad de Madrid accounted for the highest percentage (48.8%), whereas La Rioja recorded the lowest percentage (0.0%).

Regarding the total capital subscribed by the mercantile companies increasing their capital, Comunitat Valenciana registered the highest percentage (38.2%), while Comunidad Foral de Navarra recorded the lowest (0.3%).

## Average capital subscribed by Autonomous Cities and Communities. December 2011

	Average capital subscribed (euros)		Percentage of capital subscribed	
	Mercantile companies created	Mercantile companies that increased capital	Created	Increased capital
TOTAL	334,367	2,463,416	100.0	100.0
Andalucía	831,391	630,388	40.6	3.8
Aragón	172,432	3,649,417	1.0	3.4
Asturias, Principado de	125,969	1,234,625	0.6	0.5
Balears, Illes	24,191	856,505	0.2	1.2
Canarias	29,180	326,789	0.3	0.5
Cantabria	91,818	7,698,250	0.2	2.4
Castilla y León	65,378	370,205	0.7	0.6
Castilla - La Mancha	21,750	513,747	0.2	0.6
Cataluña	61,223	2,018,571	3.4	17.7
Comunitat Valenciana	41,665	10,870,303	1.5	38.2
Extremadura	133,850	1,610,190	0.5	0.9
Galicia	59,239	737,166	0.8	1.7
Madrid, Comunidad de	765,451	2,780,923	48.8	23.6
Murcia, Región de	57,504	1,052,798	0.6	1.4
Navarra, Comunidad Foral de	36,162	709,455	0.1	0.3
País Vasco	49,611	1,488,793	0.5	2.7
Rioja, La	7,455	3,211,316	0.0	0.8
Ceuta	13,333	178,000	0.0	0.0
Melilla	4,000	-	0.0	-

### Provincial information

The provincial results that were previously offered in this press release may henceforth be viewed at the following address of the INE website:

[http://www.ine.es/en/daco/daco42/daco424/smpro1211\\_en.pdf](http://www.ine.es/en/daco/daco42/daco424/smpro1211_en.pdf)

[http://www.ine.es/en/daco/daco42/daco424/smpro0011\\_en.pdf](http://www.ine.es/en/daco/daco42/daco424/smpro0011_en.pdf)

For further information see **INEbase-[www.ine.es/en/welcome\\_en.htm](http://www.ine.es/en/welcome_en.htm)** All press releases at: **[www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)**

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**Information Area:** Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – [www.ine.es/infoine](http://www.ine.es/infoine)

## Year 2011. Provisional data

### MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>36,473</b>	<b>76,912,975</b>	<b>3,226</b>	<b>49,963,384</b>	<b>33,229</b>	<b>26,929,856</b>	<b>19,743</b>	<b>14,310</b>	<b>2,327</b>	<b>3,106</b>
Andalucía	5,083	3,590,632	294	948,436	4,787	2,642,195	2,893	2,408	206	279
Aragón	1,143	884,780	106	368,614	1,032	515,388	735	541	99	95
Asturias, Principado de	523	356,671	59	102,257	464	254,413	361	261	42	58
Balears, Illes	1,234	1,468,245	98	186,874	1,136	1,281,373	788	631	81	76
Canarias	1,203	734,919	80	92,081	1,123	642,836	816	702	104	10
Cantabria	230	403,200	25	312,780	205	90,422	240	210	9	21
Castilla y León	1,456	546,440	134	125,293	1,322	421,139	1,051	855	71	125
Castilla - La Mancha	1,221	464,381	79	81,999	1,142	382,381	370	247	54	69
Cataluña	7,599	22,478,445	714	15,304,296	6,883	7,173,088	2,639	1,565	233	841
Comunitat Valenciana	3,358	7,269,139	196	5,083,894	3,162	2,185,248	1,929	1,178	236	515
Extremadura	539	416,831	52	53,402	487	363,431	330	272	16	42
Galicia	1,871	3,909,560	128	2,840,956	1,743	1,068,604	1,466	1,169	111	186
Madrid, Comunidad de	7,626	30,254,605	912	22,467,181	6,707	7,769,540	4,198	3,087	693	418
Murcia, Región de	1,083	803,739	58	70,321	1,025	733,419	177	70	29	78
Navarra, Comunidad Foral de	465	364,077	59	104,601	404	259,465	127	16	66	45
Pais Vasco	1,610	2,781,159	215	1,784,872	1,395	996,293	1,460	968	256	236
Rioja, La	208	179,252	15	33,034	193	146,218	130	100	18	12
Ceuta	17	5,483	2	2,500	15	2,983	19	17	2	0
Melilla	4	1,417	0	0	4	1,417	14	13	1	0

\* The general total includes collective societies and partnership companies

## Year 2011. Provisional data

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>701</b>	<b>1,794,187</b>	<b>6,205</b>	<b>11,947,582</b>
Andalucía	89	468,763	775	702,366
Aragón	16	4,573	205	297,433
Asturias, Principado de	22	9,628	89	41,041
Balears, Illes	24	17,446	203	64,631
Canarias	18	17,524	213	145,681
Cantabria	6	837	38	38,439
Castilla y León	17	4,487	254	167,886
Castilla - La Mancha	24	8,572	172	144,436
Cataluña	131	454,524	1,336	4,486,023
Comunitat Valenciana	42	28,894	569	1,213,205
Extremadura	19	8,686	73	66,810
Galicia	31	27,267	285	753,920
Madrid, Comunidad de	189	550,714	1,352	3,307,691
Murcia, Región de	8	1,834	164	58,438
Navarra, Comunidad Foral de	8	20,580	93	109,631
Pais Vasco	52	165,624	336	325,600
Rioja, La	5	4,232	42	22,281
Ceuta	0	0	5	1,984
Melilla	0	0	1	90

## December 2011. Provisional data

### MC 1. Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>6,602</b>	<b>2,207,489</b>	<b>2,178,092</b>	<b>52</b>	<b>1,816,395</b>	<b>1,786,997</b>	<b>6,550</b>	<b>391,095</b>	<b>391,095</b>
Andalucía	1,078	896,239	896,239	4	800,630	800,630	1,074	95,609	95,609
Aragón	132	22,761	22,716	6	5,760	5,715	126	17,001	17,001
Asturias, Principado de	98	12,345	12,345	0	0	0	98	12,345	12,345
Balears, Illes	183	4,427	4,427	0	0	0	183	4,427	4,427
Canarias	250	7,294	7,274	3	320	300	247	6,974	6,974
Cantabria	55	5,050	5,050	0	0	0	55	5,050	5,050
Castilla y León	222	14,514	14,514	0	0	0	222	14,514	14,514
Castilla - La Mancha	212	4,612	4,612	0	0	0	212	4,612	4,612
Cataluña	1,225	74,999	64,999	6	25,703	15,703	1,219	49,296	49,296
Comunitat Valenciana	782	32,582	32,410	5	412	239	777	32,170	32,170
Extremadura	80	10,708	10,708	0	0	0	80	10,708	10,708
Galicia	309	18,306	18,306	0	0	0	309	18,306	18,306
Madrid, Comunidad de	1,406	1,076,224	1,057,109	26	983,438	964,323	1,380	92,786	92,786
Murcia, Región de	234	13,456	13,411	1	60	15	233	13,396	13,396
Navarra, Comunidad Foral de	74	2,676	2,676	0	0	0	74	2,676	2,676
Pais Vasco	221	10,964	10,964	1	72	72	220	10,892	10,892
Rioja, La	33	246	246	0	0	0	33	246	246
Ceuta	6	80	80	0	0	0	6	80	80
Melilla	2	8	8	0	0	0	2	8	8

\* The general total includes collective societies and partnership companies



## December 2011. Provisional data

### MC 2. Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>3,167</b>	<b>7,801,638</b>	<b>254</b>	<b>5,489,657</b>	<b>2,911</b>	<b>2,294,904</b>	<b>2,207</b>	<b>1,663</b>	<b>315</b>	<b>229</b>
Andalucía	467	294,391	16	32,831	451	261,559	349	302	25	22
Aragón	72	262,758	11	215,550	61	47,209	121	58	58	5
Asturias, Principado de	32	39,508	3	5,660	29	33,848	34	29	2	3
Balears, Illes	105	89,933	7	2,770	98	87,163	105	90	12	3
Canarias	123	40,195	6	706	117	39,489	113	105	8	0
Cantabria	24	184,758	1	170,901	23	13,857	25	21	0	4
Castilla y León	122	45,165	13	12,063	109	33,102	117	99	8	10
Castilla - La Mancha	87	44,696	3	1,290	84	43,406	34	22	8	4
Cataluña	683	1,378,684	57	884,628	626	494,055	263	178	32	53
Comunitat Valenciana	274	2,978,463	21	2,832,447	253	146,017	159	102	24	33
Extremadura	42	67,628	4	1,266	38	66,362	26	22	3	1
Galicia	175	129,004	11	63,887	164	65,118	227	198	10	19
Madrid, Comunidad de	663	1,843,752	76	1,176,925	585	649,750	448	306	99	43
Murcia, Región de	104	109,491	7	40,129	97	69,362	39	21	7	11
Navarra, Comunidad Foral de	33	23,412	3	16,121	30	7,291	6	1	3	2
Pais Vasco	140	208,431	14	30,504	126	177,928	121	91	15	15
Rioja, La	19	61,015	1	1,980	18	59,035	12	10	1	1
Ceuta	2	356	0	0	2	356	6	6	0	0
Melilla	0	0	0	0	0	0	2	2	0	0

\* The general total includes collective societies and partnership companies

## December 2011. Provisional data

### MC 3. Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>50</b>	<b>439,579</b>	<b>532</b>	<b>1,473,158</b>
Andalucía	3	411,820	67	52,947
Aragón	1	1,082	13	1,207
Asturias, Principado de	2	106	2	974
Balears, Illes	1	11	14	3,712
Canarias	2	75	21	12,468
Cantabria	1	33	9	2,420
Castilla y León	2	240	26	8,458
Castilla - La Mancha	4	225	12	3,775
Cataluña	9	3,756	113	251,518
Comunitat Valenciana	6	14,320	51	833,326
Extremadura	0	0	6	2,694
Galicia	2	92	26	5,538
Madrid, Comunidad de	14	4,919	119	279,228
Murcia, Región de	0	0	16	4,704
Navarra, Comunidad Foral de	1	479	6	3,130
Pais Vasco	2	2,422	28	6,951
Rioja, La	0	0	3	108
Ceuta	0	0	0	0
Melilla	0	0	0	0

### MC 4. Mercantile companies created, by type of company

Capital in thousands of euros

		Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
		Number	Capital	Number	Capital	Number	Capital	Number	Capital
2010	DECEMBER	6,232	3,281,198	6,195	2,971,490	0	0	37	309,709
2011	JANUARY	7,161	462,082	7,123	459,568	1	93	37	2,421
	FEBRUARY	7,998	295,071	7,960	293,852	0	0	38	1,220
	MARCH	9,355	12,945,269	9,313	12,944,558	4	317	38	394
	APRIL	6,916	356,333	6,891	356,205	1	60	24	68
	MAY	8,151	311,096	8,104	301,800	2	261	45	9,035
	JUNE	7,657	604,531	7,627	604,371	0	0	30	159
	JULY	6,523	484,922	6,483	483,973	1	120	39	829
	AUGUST	5,331	214,803	5,306	209,831	1	60	24	4,911
	SEPTEMBER	5,781	2,825,368	5,749	2,823,569	0	0	32	1,799
	OCTOBER	6,400	311,612	6,378	311,228	0	0	22	384
	NOVEMBER	7,358	448,207	7,245	387,240	2	135	111	60,832
	DECEMBER	6,645	2,208,235	6,602	2,207,489	0	0	43	745