

10 February 2023

**Mercantile Companies Statistics (MC)**  
December 2022 and year 2022. Provisional data

**A total of 8,258 mercantile companies were created in December, that is, 1.6% less than in the same month of 2021.**

**The number of companies dissolved was 3,235, with an annual increase of 6.0%**

**In 2022 as a whole, a total of 99,067 mercantile companies were created, 2.1% less than in 2021.**

A total of 8,258 mercantile companies were created in December, that is, 1.6% less than in the same month of 2021. The share capital for their constitution exceeded 527 million Euros, with an annual increase of 61.8%. The average subscribed capital (63,870 euros) increased by 64.5%.

On the other hand, 2,557 mercantile companies increased their capital in December, 3.8% less than in the same month of 2021. The capital subscribed in the increases grew 40.4% and exceeded 2,415 million euros. The average capital subscribed in these transactions (944,594 euros) increased 45.9% in the annual rate.

The number of mercantile companies dissolved in December was 3,235, 6.0% more than in the same month of 2021. Of these, 86.8% did so voluntarily, 7.6% due to mergers and the remaining 5.6% for other reasons.

**Mercantile companies created, increasing their capital and dissolved**  
December 2022

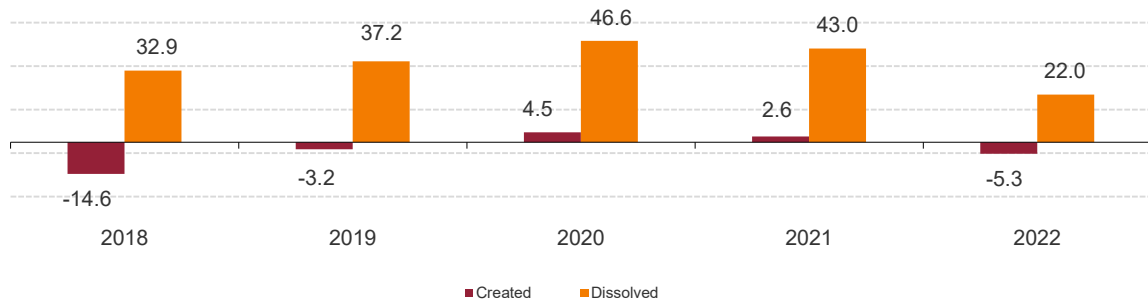
	Total	% Variation		
		Monthly	Annual	Annual accumulated
<b>Mercantile companies created</b>				
Number	8,258	-5.3	-1.6	-2.1
Capital subscribed (thousands of euros)	527,441	-37.8	61.8	2.9
Average capital subscribed (euros)	63,870	-34.4	64.5	5.1
<b>Mercantile companies increasing their capital</b>				
Number	2,557	6.1	-3.8	-0.7
Capital subscribed (thousands of euros)	2,415,328	103.4	40.4	-27.8
Average capital subscribed (euros)	944,594	91.7	45.9	-27.2
<b>Mercantile companies dissolved</b>				
Number	3,235	22.0	6.0	10.1
- Voluntary	2,809	32.8	11.4	11.5
- Merger	246	-21.2	-17.2	13.2
- Other	180	-19.6	-22.7	-3.2

## Evolution of the monthly rate

To facilitate data analysis and interpretation, the following chart shows the variation in the number of mercantile companies created and dissolved between November and December in the last five years. In 2022, the monthly variation in the number of companies created was -5.3%, and 22.0% in the number of companies dissolved.

### Performance of the monthly rate of mercantile companies created and dissolved

December variation is compared with November of the same year. Percentage

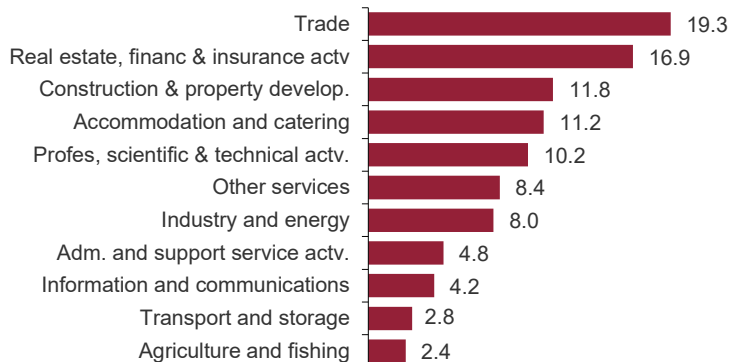


## Results by main economic activity

Of the mercantile companies created in December, 19.3% corresponded to *Trade* and 16.9% to *Real estate, financial and insurance companies*. Regarding the dissolved companies, 19.6% corresponded to *Trade* and 17.3% to *Real Estate, finance and insurance*.

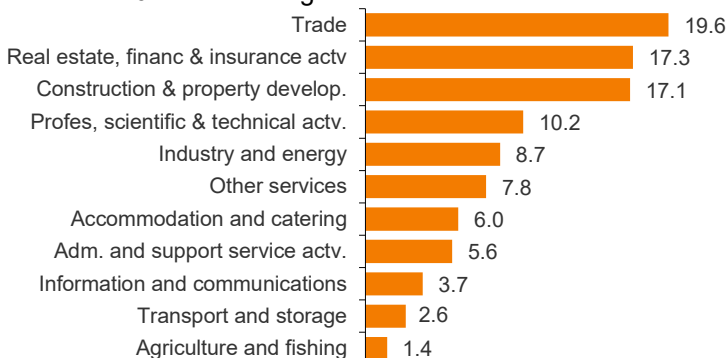
### Mercantile companies created by main economic activity

December 2022. Percentage



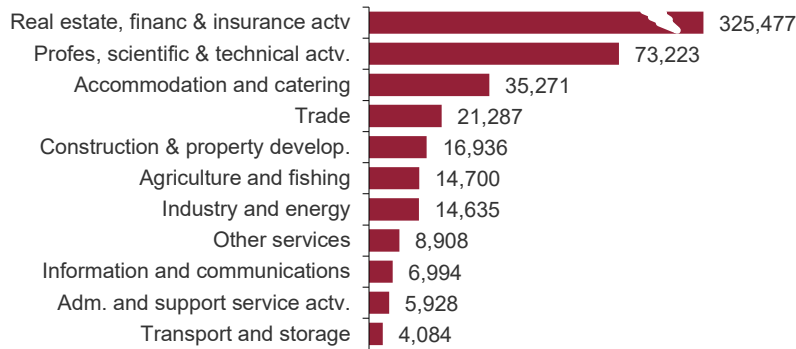
### Mercantile companies dissolved by main economic activity

December 2022. Percentage



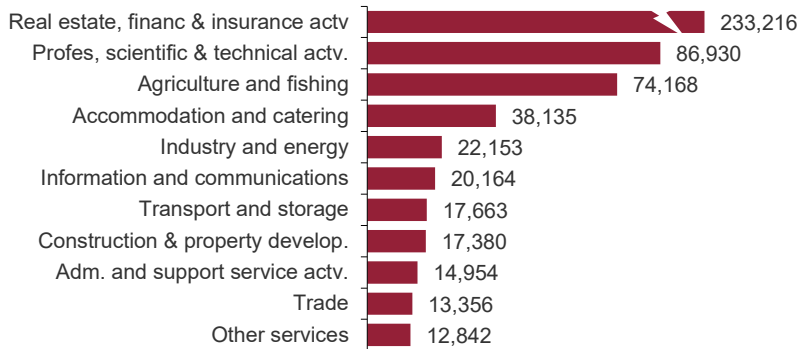
The economic activity with the largest subscribed capital of mercantile companies created was *Real estate, financial and insurance*, with 325.48 million euros. In turn, *Transport and storage* showed the lowest subscribed capital, with 4.08 million euros.

**Subscribed capital of mercantile companies created by main economic activity**  
December 2022. Thousands of euros



In regard to the average subscribed capital of the mercantile companies created, *Real Estate, financial and insurance* registered the highest, with 233,216 euros per company. In turn, *Other services* registered the lowest average subscribed capital, with 12,842 euros.

**Average subscribed capital of mercantile companies created, according to their main economic activity**  
December 2022. Euros



## Results by Autonomous Community

The Autonomous Communities with the greatest number of mercantile companies created in December were Comunidad de Madrid (1,899), Andalucía (1,466), and Cataluña (1,453).

In turn, those with the lowest number of mercantile companies created were La Rioja (48), Cantabria (56) and Comunidad Foral de Navarra (69).

In regard to dissolved mercantile companies, the Autonomous Communities that registered the highest number of dissolutions were Comunidad de Madrid (1,039), Andalucía (494) and Comunitat Valenciana (242).

In turn, those with the lowest number of dissolved companies were Comunidad Foral de Navarra (six), La Rioja (20) and Extremadura and Cantabria (both with 39).

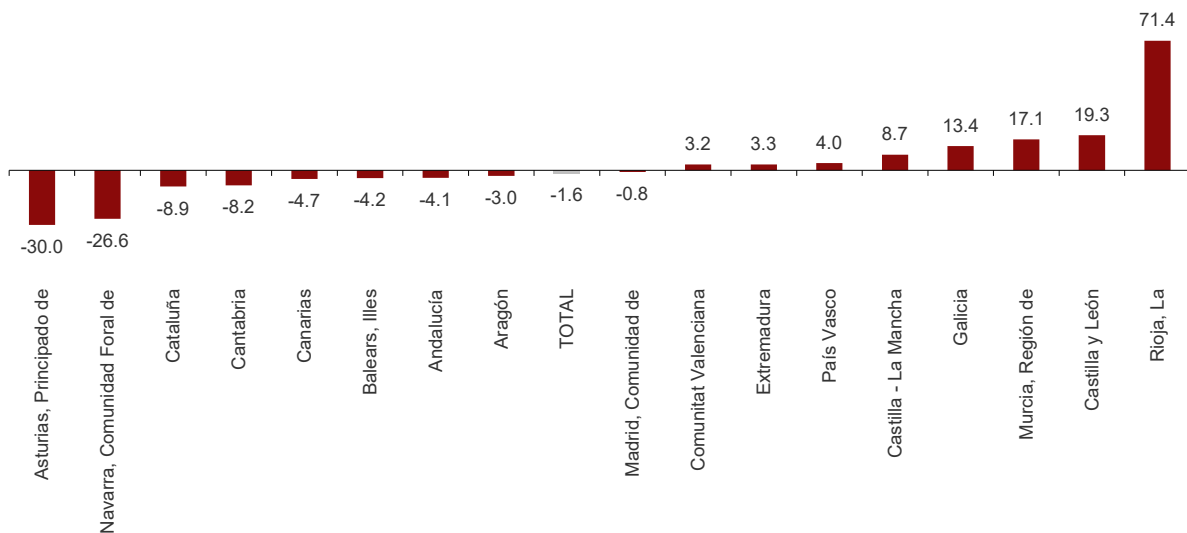
## Mercantile companies created and dissolved by Autonomous Community December 2022

	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	8,258	-1.6	3,235	6.0
Andalucía	1,466	-4.1	494	4.9
Aragón	161	-3.0	123	-0.8
Asturias, Principado de	91	-30.0	63	-8.7
Balears, Illes	297	-4.2	140	12.9
Canarias	283	-4.7	114	-14.9
Cantabria	56	-8.2	39	2.6
Castilla y León	235	19.3	172	-3.4
Castilla - La Mancha	238	8.7	48	-7.7
Cataluña	1,453	-8.9	197	-12.8
Comunitat Valenciana	1,033	3.2	242	16.3
Extremadura	95	3.3	39	-20.4
Galicia	314	13.4	263	0.8
Madrid, Comunidad de	1,899	-0.8	1,039	24.4
Murcia, Región de	219	17.1	49	75.0
Navarra, Comunidad Foral de	69	-26.6	6	20.0
País Vasco	289	4.0	182	-19.8
Rioja, La	48	71.4	20	11.1

La Rioja (71.4%), Castilla y León (19.3%) and Murcia (17.1%) had the highest annual rates in the number of mercantile companies created. In turn, Principado de Asturias (-30.0%), Comunidad Foral de Navarra (-26.6%) and Cataluña (-8.9%) registered the greatest decreases.

## Annual variation in mercantile companies created by Autonomous Community

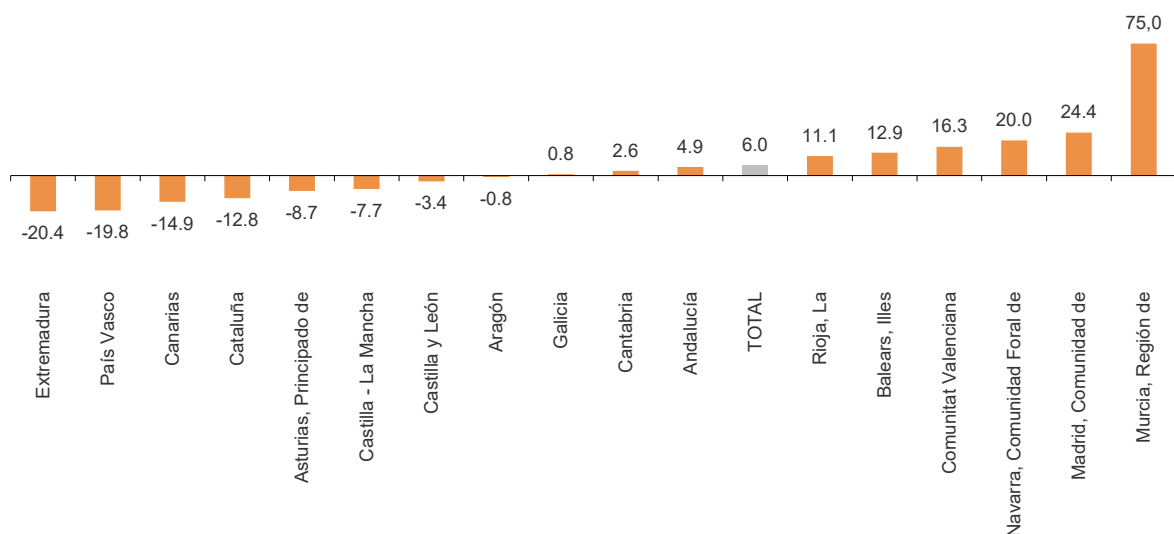
December 2022. Percentage



Regarding mercantile companies dissolved, the highest rates were recorded in Región de Murcia (75.0%), Comunidad de Madrid (24.4%) and Comunidad Foral de Navarra (20.0%). Conversely, the greatest decreases took place in Extremadura (-20.4%), País Vasco (-19.8%) and Canarias (-14.9%).

## Annual variation in mercantile companies dissolved by Autonomous Community

December 2022. Percentage



## Results for the whole of year 2022

In 2022, a total of 99,067 mercantile companies were created, 2.1% less than in 2021. The subscribed capital for its incorporation increased by 2.9% and the average capital grew by 5.1%.

In 2022, a total of 29,024 mercantile companies increased their capital, 0.7% less than in 2021. The capital subscribed in the increases decreased by 27.8% and the average capital fell by 27.2%.

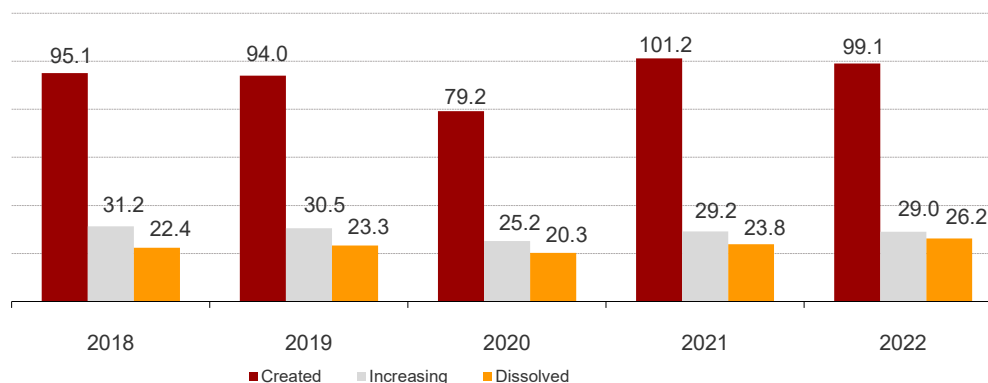
In turn, the number of dissolved companies grew by 10.1%, standing at 26,207.

### Mercantile companies created, that increased their capital, and dissolved

	Total 2022	% Variation			
		2022	2021	2020	2019
<b>Mercantile companies created</b>					
Number	99,067	-2.1	27.8	-15.7	-1.2
Capital subscribed (thousand of euros)	5,188,072	2.9	2.7	-11.7	7.0
Average capital subscribed (euros)	52,369	5.1	-19.7	4.7	8.3
<b>Mercantile companies increasing their capital</b>					
Number	29,024	-0.7	15.9	-17.2	-2.5
Capital subscribed (thousand of euros)	19,724,547	-27.8	40.8	-21.8	-6.2
Average capital subscribed (euros)	679,594	-27.2	21.5	-5.5	-3.8
<b>Mercantile companies dissolved</b>					
Number	26,207	10.1	17.3	-12.9	4.1
- Voluntary	20,736	11.5	21.1	-12.7	2.8
- Merger	2,977	13.2	-9.3	-11.7	33.0
- Other	2,494	-3.2	26.3	-15.9	-13.4

### Number of companies created, that increased their capital and dissolved in the last five years.

In thousands



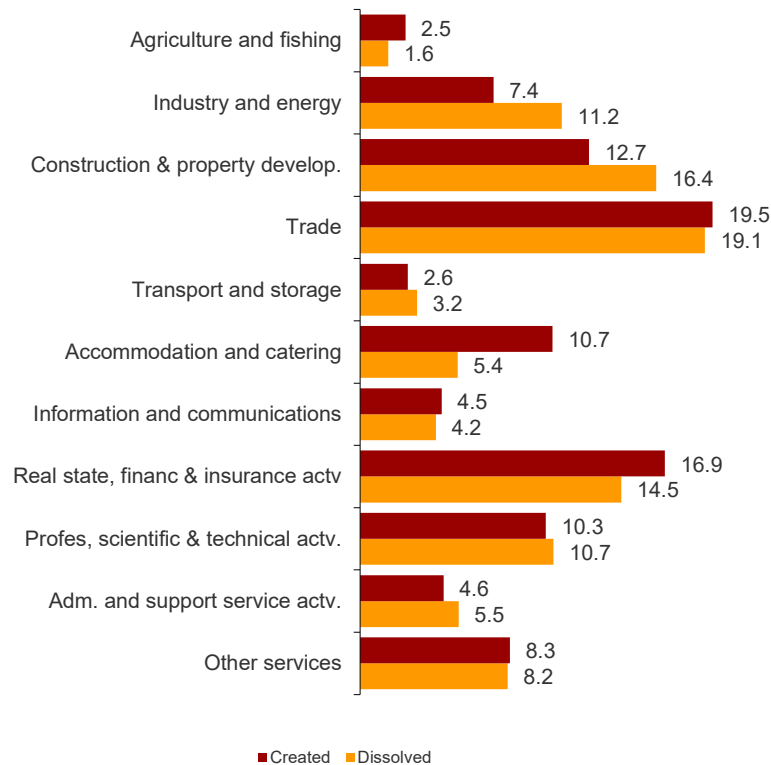
### Results by main economic activity

Of the mercantile companies created in 2022, 19.5% corresponded to *Trade* and 16.9% to *Real estate, financial and insurance companies*.

Regarding the dissolved companies, 19.1% corresponded to *Trade* and 16.4% to *Construction*.

### Mercantile companies according to their main economic activity

Year 2022. Percentage



### Results by Autonomous Communities

The Autonomous Communities with the greatest number of mercantile companies created in 2022 were Comunidad de Madrid (22,834), Cataluña (18,977), and Andalucía (17,188). In turn, those in which the fewest were created were La Rioja (395), Comunidad Foral de Navarra (738), and Cantabria (758).

Regarding the dissolved mercantile companies, the Autonomous Communities with the highest number of dissolutions were Comunidad de Madrid (8,842), Andalucía (3,988) and Comunitat Valenciana (2,177). In contrast, the Autonomous Communities with the lowest number of dissolved mercantile companies were Comunidad Foral de Navarra (91), La Rioja (175) and Cantabria (306).

## Mercantile societies created and dissolved, by autonomous communities Year 2022

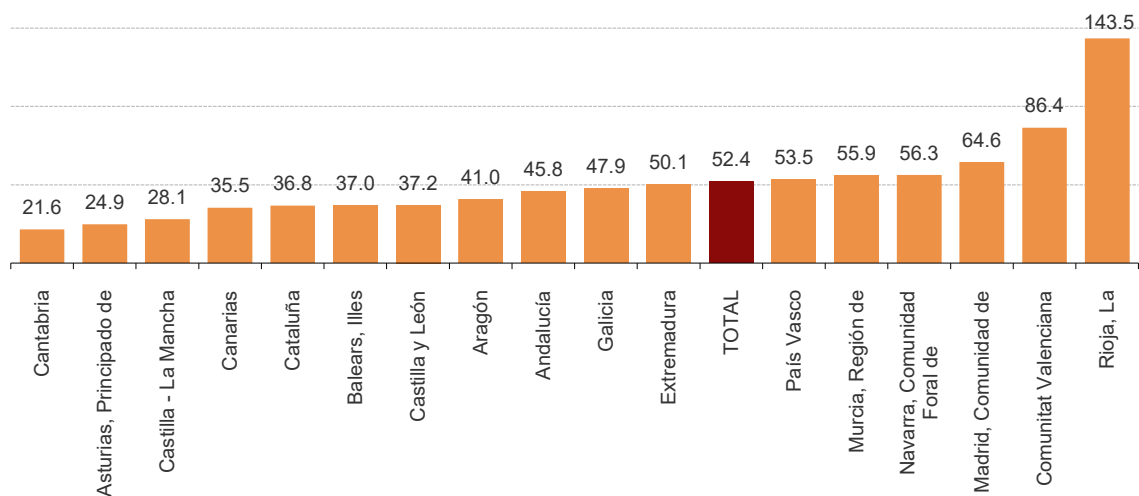
	Created		Dissolved	
	Number	% Annual variation	Number	% Annual variation
TOTAL	99,067	-2.1	26,207	10.1
Andalucía	17,188	-1.8	3,988	11.0
Aragón	1,823	-4.7	789	0.0
Asturias, Principado de	1,142	-10.1	462	3.1
Balears, Illes	3,811	9.9	1,049	3.7
Canarias	3,640	4.2	1,006	5.9
Cantabria	758	-5.6	306	17.7
Castilla y León	2,561	-4.9	1,169	2.5
Castilla - La Mancha	2,796	-4.9	456	-0.7
Cataluña	18,977	-1.1	1,937	5.0
Comunitat Valenciana	11,886	0.3	2,177	12.4
Extremadura	1,114	-5.9	339	-0.6
Galicia	3,804	-2.0	1,508	-6.3
Madrid, Comunidad de	22,834	-3.6	8,842	19.9
Murcia, Región de	2,393	-11.5	417	52.2
Navarra, Comunidad Foral de	738	-15.8	91	65.5
País Vasco	3,055	-2.6	1,452	-3.0
Rioja, La	395	-8.4	175	-7.4

The Autonomous Communities with the highest average capital subscribed by mercantile companies created in 2022 were La Rioja (143,453 euros), Comunitat Valenciana (86,422) and Comunidad de Madrid (64,615).

Conversely, the Autonomous Communities with the lowest average capital subscribed were Cantabria (21,575 Euros), Principado de Asturias (24,917) and Castilla - La Mancha (28,116).

## Average capital subscribed by created mercantile companies by Autonomous Community

Year 2022. Thousands of euros





## Revision and updating of data

The 2022 data is provisional and will be reviewed in this year's third quarter.

## Methodological note

The Mercantile Companies Statistics was created by Order of 30 December 1938. Its objective is to measure the demographics of companies, providing monthly information, at provincial and Autonomous Community level, on the companies created, dissolved and those in which there have been changes in capital.

The source of information is the Central Mercantile Registry, which collects all provincial information on the registration of companies and entrepreneurs, as well as mercantile acts determined by law.

**Type of survey:** monthly continuous survey.

**Population scope:** set of companies registered in the Central Mercantile Register.

**Geographical scope:** the entire national territory, by Autonomous Communities and provinces

**Reference period of the results:** the calendar month.

**Reference period of the information:** the calendar month

**Collection method:** administrative records.

For more information the methodology can be accessed at:

[http://www.ine.es/en/daco/daco43/metodologia\\_sm\\_en.pdf](http://www.ine.es/en/daco/daco43/metodologia_sm_en.pdf)

The standardized methodological report is at:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30151>

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information see the section on [Quality at INE](#) and the [Code of Best Practices](#) on the INE website.

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## Mercantile Companies Statistics December 2022. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
TOTAL	8.258	527.441	516.996	39	23.857	13.412	8.217	501.274	501.274
Andalucía	1.466	47.515	47.515	2	210	210	1.464	47.305	47.305
Aragón	161	8.991	8.991	1	100	100	160	8.891	8.891
Asturias, Principado de	91	8.180	8.180	0	0	0	91	8.180	8.180
Balears, Illes	297	18.446	18.446	1	60	60	296	18.386	18.386
Canarias	283	14.921	14.921	0	0	0	282	13.526	13.526
Cantabria	56	1.899	1.899	0	0	0	56	1.899	1.899
Castilla y León	235	14.904	14.904	0	0	0	235	14.904	14.904
Castilla - La Mancha	238	4.320	4.320	0	0	0	238	4.320	4.320
Cataluña	1.453	65.068	64.168	4	1.395	495	1.449	63.673	63.673
Comunitat Valenciana	1.033	119.011	119.011	1	60	60	1.032	118.951	118.951
Extremadura	95	10.305	10.305	0	0	0	95	10.305	10.305
Galicia	314	11.967	11.967	0	0	0	314	11.967	11.967
Madrid, Comunidad de	1.899	124.752	115.882	27	20.572	11.702	1.871	103.266	103.266
Murcia, Región de	219	40.058	40.058	1	500	500	218	39.558	39.558
Navarra, Comunidad Foral de	69	1.973	1.973	0	0	0	69	1.973	1.973
País Vasco	289	27.672	26.997	2	960	285	287	26.712	26.712
Rioja, La	48	7.410	7.410	0	0	0	48	7.410	7.410
Ceuta	8	31	31	0	0	0	8	31	31
Melilla	4	19	19	0	0	0	4	19	19

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
TOTAL	2.557	2.415.328	128	284.344	2.426	2.124.516	3.235	2.809	246	180
Andalucía	303	167.555	5	7.792	298	159.763	494	440	25	29
Aragón	44	575.251	4	4.961	39	570.220	123	107	11	5
Asturias, Principado de	23	3.502	2	32	21	3.470	63	54	3	6
Balears, Illes	100	54.395	2	4.949	98	49.446	140	128	9	3
Canarias	78	29.237	5	1.031	73	28.207	114	104	6	4
Cantabria	16	3.588	0	0	16	3.588	39	37	0	2
Castilla y León	72	14.044	2	2.220	70	11.824	172	160	7	5
Castilla - La Mancha	45	8.534	2	317	43	8.217	48	40	5	3
Cataluña	505	320.352	24	125.418	481	194.935	197	157	15	25
Comunitat Valenciana	239	68.016	7	11.976	232	56.040	242	186	23	33
Extremadura	42	28.903	3	213	39	28.689	39	34	3	2
Galicia	101	42.350	1	41	100	42.309	263	233	13	17
Madrid, Comunidad de	791	813.427	58	70.350	732	737.179	1.039	904	107	28
Murcia, Región de	53	9.898	0	0	53	9.898	49	41	2	6
Navarra, Comunidad Foral de	24	7.786	0	0	24	7.786	6	0	5	1
País Vasco	116	266.706	13	55.044	102	211.163	182	161	11	10
Rioja, La	5	1.784	0	0	5	1.784	20	18	1	1
Ceuta	0	0	0	0	0	0	3	3	0	0
Melilla	0	0	0	0	0	0	2	2	0	0

\* The general total includes collective societies and partnership companies

## December 2022. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital	
	Number	Disbursed capital	Number	Subscribed capital
<b>TOTAL</b>	<b>19</b>	<b>13.404</b>	<b>596</b>	<b>600.377</b>
Andalucía	1	600	78	117.299
Aragón	0	0	12	4.546
Asturias, Principado de	2	81	9	2.889
Balears, Illes	2	5.420	21	12.699
Canarias	1	2	20	29.060
Cantabria	0	0	3	155
Castilla y León	2	791	17	9.802
Castilla - La Mancha	0	0	8	13.938
Cataluña	4	681	117	78.690
Comunitat Valenciana	1	20	55	28.446
Extremadura	0	0	4	2.905
Galicia	0	0	28	18.155
Madrid, Comunidad de	5	5.695	158	228.849
Murcia, Región de	0	0	21	12.562
Navarra, Comunidad Foral de	0	0	13	19.402
País Vasco	1	114	31	20.923
Rioja, La	0	0	0	0
Ceuta	0	0	1	56
Melilla	0	0	0	0

### MC. 4 Mercantile companies created by type of company

Capital in thousands of euros

	Total		Mercantile companies		Public limited labour companies		Special companies and other agencies	
	Number	Capital	Number	Capital	Number	Capital	Number	Capital
2021 December	8.443	326.788	8.396	326.081	0	0	47	706
2022 January	8.260	503.272	8.195	503.189	0	0	65	83
February	9.346	711.679	9.237	709.423	0	0	109	2.255
March	11.252	392.645	11.071	391.572	0	0	181	1.073
April	8.516	282.875	8.474	282.800	0	0	42	75
May	9.230	376.496	9.132	376.081	0	0	98	414
June	8.993	364.048	8.909	362.941	0	0	84	1.107
July	7.224	319.591	7.180	318.358	0	0	44	1.232
August	5.941	276.618	5.907	276.218	0	0	34	400
September	6.870	400.527	6.838	399.729	0	0	32	798
October	7.186	194.001	7.149	192.183	0	0	37	1.818
November	8.865	848.212	8.717	848.137	0	0	148	75
December	8.336	527.773	8.258	527.441	0	0	78	332

## Year 2022. Provisional data

### MC. 1 Mercantile companies created

Capital in thousands of euros

	General total*			Public limited company			Private limited company		
	Number	Capital		Number	Capital		Number	Capital	
		Subscribed	Disbursed		Subscribed	Disbursed		Subscribed	Disbursed
<b>TOTAL</b>	<b>99.067</b>	<b>5.188.072</b>	<b>5.129.520</b>	<b>433</b>	<b>282.846</b>	<b>224.137</b>	<b>98.616</b>	<b>4.901.184</b>	<b>4.901.339</b>
Andalucía	17.188	786.712	785.330	21	4.877	3.495	17.167	781.835	781.835
Aragón	1.823	74.795	74.720	3	1.200	1.125	1.817	73.281	73.281
Asturias, Principado de	1.142	28.455	28.410	4	3.060	3.015	1.138	25.395	25.395
Balears, Illes	3.811	140.869	140.824	9	497	452	3.802	140.372	140.372
Canarias	3.640	129.096	127.477	13	2.760	1.140	3.625	124.936	124.936
Cantabria	758	16.354	16.354	1	600	600	755	15.599	15.599
Castilla y León	2.561	95.234	95.144	2	120	30	2.559	95.114	95.114
Castilla - La Mancha	2.796	78.612	78.237	6	1.210	835	2.790	77.402	77.402
Cataluña	18.977	698.517	693.857	65	48.285	43.470	18.906	650.151	650.306
Comunitat Valenciana	11.886	1.027.206	1.025.459	22	7.930	6.183	11.864	1.019.276	1.019.276
Extremadura	1.114	55.832	55.832	0	0	0	1.114	55.832	55.832
Galicia	3.804	182.063	181.973	7	15.400	15.310	3.794	166.486	166.486
Madrid, Comunidad de	22.834	1.475.409	1.437.861	246	161.314	123.766	22.587	1.313.179	1.313.179
Murcia, Región de	2.393	133.736	133.736	4	736	736	2.389	133.000	133.000
Navarra, Comunidad Foral de	738	41.577	40.977	5	2.580	1.980	733	38.997	38.997
País Vasco	3.055	163.291	159.766	22	12.676	9.151	3.032	149.614	149.614
Rioja, La	395	56.664	49.914	2	19.500	12.750	393	37.164	37.164
Ceuta	65	1.678	1.678	1	100	100	64	1.578	1.578
Melilla	87	1.962	1.962	0	0	0	87	1.962	1.962

### MC. 2 Mercantile companies that increase capital and are dissolved

Capital in thousands of euros

	Increase capital						Dissolved			
	General total*		Public limited companies		Private limited companies		Total	Voluntary	Merged	Other
	Number	Capital	Number	Capital	Number	Capital	Number	Number	Number	Number
<b>TOTAL</b>	<b>29.024</b>	<b>19.724.547</b>	<b>1.426</b>	<b>4.253.753</b>	<b>27.577</b>	<b>15.463.846</b>	<b>26.207</b>	<b>20.736</b>	<b>2.977</b>	<b>2.494</b>
Andalucía	3.813	1.648.481	82	114.881	3.731	1.533.607	3.988	3.361	271	356
Aragón	636	807.170	27	51.252	608	755.852	789	665	71	53
Asturias, Principado de	335	103.056	19	9.502	316	93.554	462	385	17	60
Balears, Illes	848	489.400	27	53.007	821	436.389	1.049	913	75	61
Canarias	815	680.145	31	51.223	784	628.923	1.006	863	62	81
Cantabria	177	52.185	6	11.177	171	41.008	306	268	16	22
Castilla y León	878	276.727	27	46.441	851	230.289	1.169	1.018	52	99
Castilla - La Mancha	702	182.913	17	8.414	685	174.498	456	342	49	65
Cataluña	6.125	3.488.521	298	546.783	5.811	2.941.263	1.937	1.417	153	367
Comunitat Valenciana	2.789	1.238.348	63	214.711	2.726	1.023.637	2.177	1.439	193	545
Extremadura	351	281.590	11	11.724	340	269.864	339	305	13	21
Galicia	1.156	426.647	32	49.020	1.124	377.626	1.508	1.262	86	160
Madrid, Comunidad de	8.073	8.047.964	635	2.531.922	7.435	5.510.139	8.842	6.904	1.595	343
Murcia, Región de	728	337.055	14	7.816	714	329.239	417	292	45	80
Navarra, Comunidad Foral de	280	112.974	18	11.256	262	101.718	91	8	62	21
País Vasco	1.144	1.458.586	105	519.061	1.038	939.027	1.452	1.112	191	149
Rioja, La	147	84.659	8	12.759	139	71.900	175	144	21	10
Ceuta	20	5.595	5	2.753	15	2.843	23	17	5	1
Melilla	7	2.539	1	50	6	2.489	21	21	0	0

\* The general total includes collective societies and partnership companies

## Year 2022. Provisional data

### MC. 3 Mercantile companies that disburse installment payments on subscribed shares and companies that reduce capital

Capital in thousands of euros

	Disburs. of install. paym. on sub. shares		Reduce capital			
	Number	Disbursed capital	Number	Subscribed capital		
<b>TOTAL</b>	<b>240</b>	<b>0,00</b>	<b>255.081</b>	<b>6.800</b>	<b>0,00</b>	<b>15.106.390</b>
Andalucía	22	0,00	2.300	856	0,00	3.067.217
Aragón	4	0,00	508	166	0,00	89.236
Asturias, Principado de	5	0,00	642	86	0,00	63.541
Balears, Illes	8	0,00	5.622	186	0,00	246.265
Canarias	5	0,00	486	238	0,00	419.944
Cantabria	1	0,00	23	49	0,00	305.959
Castilla y León	11	0,00	10.925	226	0,00	149.652
Castilla - La Mancha	4	0,00	22.503	141	0,00	48.768
Cataluña	30	0,00	28.911	1.470	0,00	1.301.166
Comunitat Valenciana	16	0,00	39.036	640	0,00	488.574
Extremadura	2	0,00	260	69	0,00	44.917
Galicia	1	0,00	7.196	301	0,00	197.010
Madrid, Comunidad de	113	0,00	131.328	1.675	0,00	7.646.758
Murcia, Región de	0	0,00	0	215	0,00	154.435
Navarra, Comunidad Foral de	0	0,00	0	107	0,00	76.442
País Vasco	18	0,00	5.345	327	0,00	703.962
Rioja, La	0	0,00	0	39	0,00	91.850
Ceuta	0	0,00	0	9	0,00	10.694
Melilla	0	0	0	0	0	0