

**Unpaid Bills of Exchange Statistics
August 2007 Provisional data**

**The number of unpaid bills of exchange decreases 2.2% in August
as compared with the same month in 2006**

3.6% of the total amount of expired bills is unpaid

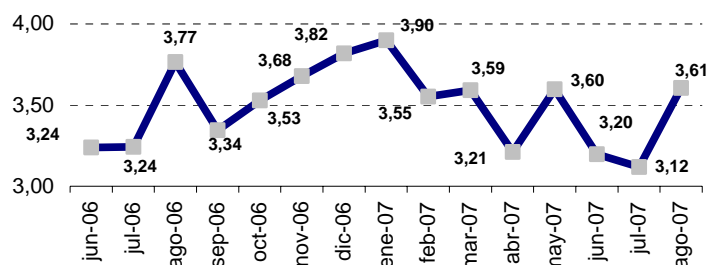
In August, the number of returned unpaid bills of exchange reached 374,881, representing a 2.2% decrease compared with the same month of the previous year. The corresponding figure came to a total of 755 million euros, for a 13.8% increase as compared with August 2006.

Total unpaid and expired bills of exchange

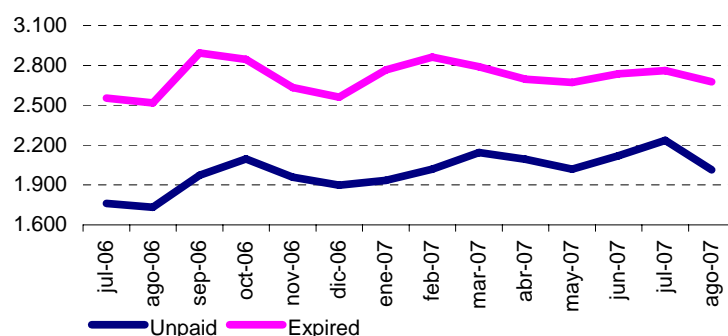
	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange(1)				
Number of expired bills of exchange	10.395.641	-22,52	2,17	1,11
Number of unpaid bills of exchange	374.881	-10,41	-2,16	5,31
Value of bills of exchange (2)				
(million euros)				
Value of expired bills of exchange	27.831	-24,84	8,65	10,53
Value of unpaid bills of exchange	755	-19,30	13,81	25,35
Average value of bills of exchange (3=2/1)				
(euros)				
Average value of expired bills of exchange	2.677	-3,00	6,34	9,32
Average value of unpaid bills of exchange	2.014	-9,92	16,33	19,03

The average value of unpaid bills of exchange reached 2,014 euros, 16.3% more than in the same month of the previous year. 3.6% of expired bills were unpaid, the second highest percentage so far this year.

Percentage of unpaid bills of exchange against expired bills of exchange



Average value of unpaid and expired bills of exchange



Unpaid bills of exchange by financial institution

The number of unpaid bills of exchange decreased 4.9% in Banks, whereas Credit Unions and Savings Banks experienced an increase of 14.4% and 2.6%, respectively.

Total unpaid bills of exchange by financial institution

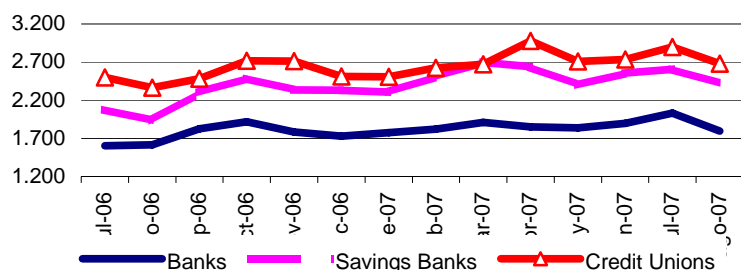
	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	374.881	-2,16	5,31	2.014	16,33	19,03	3,61	-4,24	4,16
Banks	250.467	-4,92	5,93	1.798	11,23	17,23	3,50	-6,24	6,70
Savings Banks	108.881	2,56	3,81	2.417	24,83	24,47	3,87	-0,71	-1,24
Credit Unions	15.533	14,43	4,63	2.679	13,27	10,91	3,58	6,28	-1,81

The average value of the unpaid bills of exchange was higher in Credit Unions (2,679 euros) than in Savings Banks (2,417 euros) and Banks (1,798 euros).

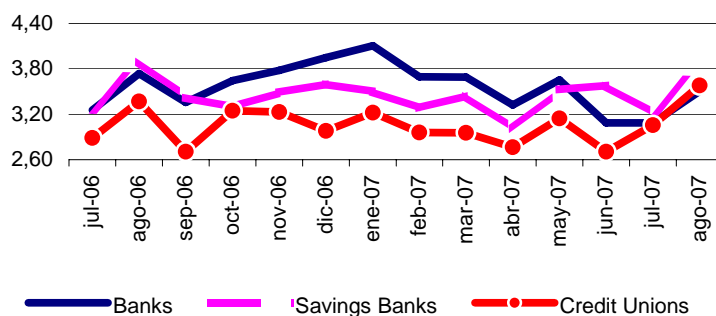
The interannual rate of unpaid bills of exchange against expired bills increased 6.3% in Credit Unions. Conversely, in Banks and Savings Banks, it decreased 6.2% and 0.7%, respectively.

Unpaid bills of exchange by financial institution and type of bill

Average value of unpaid bills of exchange by financial institution



Percentage of unpaid bills of exchange against expired bills of exchange by financial institution

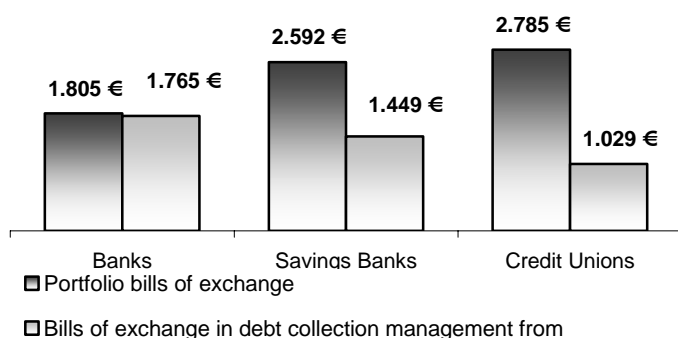


The average value of unpaid bills of exchange was greater for portfolio bills of exchange than for bills of exchange in debt collection management from clients. Credit Unions were the financial institutions that recorded the greatest average portfolio value (2,785 euros), while Banks registered the greatest average value in debt collection management from clients (1,765 euros).

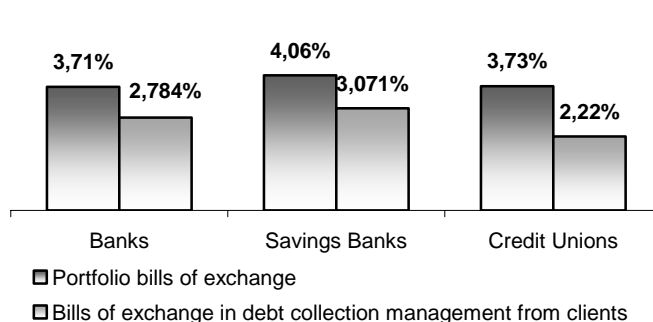
The percentage of unpaid bills of exchange against expired bills was greater for portfolio bills of exchange than for bills of exchange in debt collection management from clients.

In August, Savings Banks were the financial institutions that registered the highest percentage of both portfolio bills of exchange (with 4.1%) and bills of exchange in debt collection management from clients (with 3.1%).

Average value of unpaid bills of exchange by type and by financial institution



Percentage of unpaid bills of exchange against expired bills of exchange by type and by financial institution



Geographic distribution of unpaid bills of exchange

Canarias (6.1%), Andalucía (4.4%) and Comunidad de Madrid (3.8%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in August 2007.

On the other hand, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange were Comunidad Foral de Navarra and Galicia (both with 2.7%) and Cantabria (with 2.8%).

By the average value of unpaid bills of exchange, Canarias and Castilla y León were the Autonomous Communities with the highest average values (4,981 euros and 3,326 euros, respectively).

The Autonomous Communities with the lowest average values were Cataluña, with 1,459 euros, and Comunidad de Madrid, with 1,584 euros.

Bills of exchange by Autonomous Community

	Expired bills of exchange		Unpaid bills of exchange		% Unpaid against expired	Ave. value expired	Ave. value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	10.395.641	27.831.471.097	374.881	755.008.175	3,61	2.677	2.014
Andalucía	841.226	2.885.586.946	37.228	114.346.760	4,43	3.430	3.072
Aragón	318.225	837.628.536	9.772	20.687.445	3,07	2.632	2.117
Asturias (Principado de)	204.759	566.552.357	6.622	12.388.013	3,23	2.767	1.871
Balears (Illes)	109.840	325.335.526	3.866	10.308.880	3,52	2.962	2.667
Canarias	126.971	533.377.038	7.786	38.783.266	6,13	4.201	4.981
Cantabria	91.739	273.545.200	2.601	6.001.031	2,84	2.982	2.307
Castilla y León	352.718	1.205.329.649	10.312	34.301.175	2,92	3.417	3.326
Castilla-La Mancha	298.382	948.740.657	9.713	25.626.696	3,26	3.180	2.638
Cataluña	3.236.838	6.075.670.812	117.206	171.047.268	3,62	1.877	1.459
Comunitat Valenciana	1.217.587	2.941.310.252	45.535	83.590.553	3,74	2.416	1.836
Extremadura	112.967	450.454.052	4.236	11.107.361	3,75	3.987	2.622
Galicia	552.985	1.590.437.272	15.174	33.601.684	2,74	2.876	2.214
Madrid (Comunidad de)	1.829.896	5.684.335.914	69.382	109.929.090	3,79	3.106	1.584
Murcia (Región de)	293.432	989.446.614	10.268	28.978.405	3,50	3.372	2.822
Navarra (Comunidad Foral de)	206.988	617.043.132	5.536	12.029.510	2,67	2.981	2.173
País Vasco	511.307	1.669.341.522	16.901	35.840.854	3,31	3.265	2.121
Rioja (La)	85.248	227.485.522	2.605	6.129.171	3,06	2.669	2.353
Ceuta y Melilla	4.533	9.850.096	138	311.013	3,04	2.173	2.254

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