

**Unpaid Bills of Exchange Statistics
September 2007 Provisional data**

**The number of unpaid bills of exchange decreases 1.8% in
September as compared with the same month in 2006**

3.3% of the total amount of expired bills is unpaid

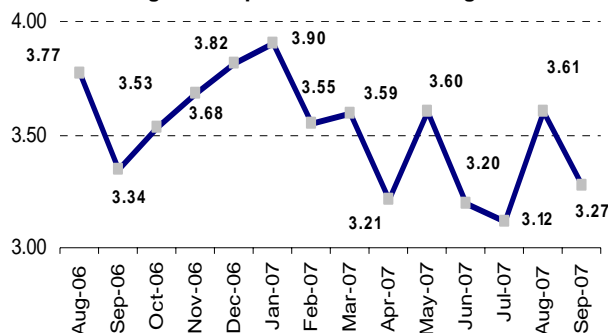
In September, the number of returned unpaid bills of exchange reached 396,300, representing a 1.8% decrease compared with the same month of the previous year. The corresponding figure came to a total of 959 million euros, for a 20.4% increase as compared with September 2006.

Total unpaid and expired bills of exchange

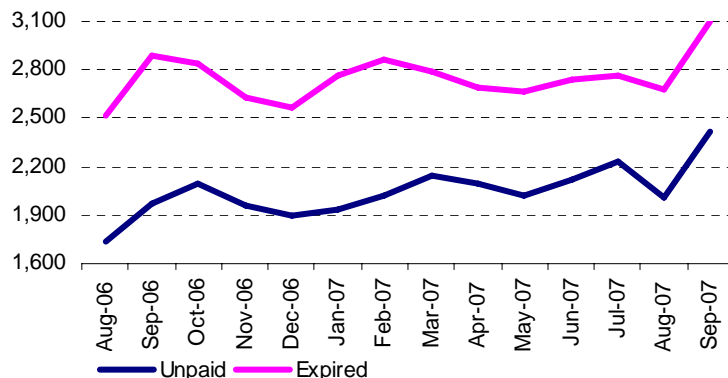
	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange(1)				
Number of expired bills of exchange	12,107,877	16.47	0.35	1.02
Number of unpaid bills of exchange	396,300	5.71	-1.80	4.51
Value of bills of exchange (2) (million euros)				
Value of expired bills of exchange	37,556	34.94	7.56	10.15
Value of unpaid bills of exchange	959	27.07	20.44	24.74
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	3,102	15.86	7.19	9.04
Average value of unpaid bills of exchange	2,421	20.20	22.65	19.35

The average value of unpaid bills of exchange reached 2,421 euros, 22.7% more than in the same month of the previous year. 3.3% of expired bills were unpaid.

Percentage of unpaid bills of exchange against expired bills of exchange



Average value of unpaid and expired bills of exchange



Unpaid bills of exchange by financial institution

The number of unpaid bills of exchange decreased 5% in Banks, whereas Credit Unions and Savings Banks experienced an increase of 15% and 4.6%, respectively.

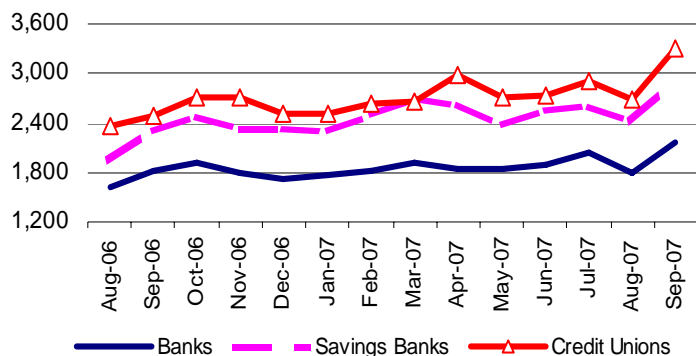
Total unpaid bills of exchange by financial institution

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	396,300	-1.80	4.51	2,421	22.65	19.35	3.27	-2.14	3.46
Banks	269,668	-5.03	4.69	2,170	18.82	17.23	3.19	-5.11	5.34
Savings Banks	110,270	4.64	3.90	2,902	26.08	24.68	3.57	4.53	-0.64
Credit Unions	16,362	14.97	5.74	3,307	33.17	13.55	2.94	8.56	-0.69

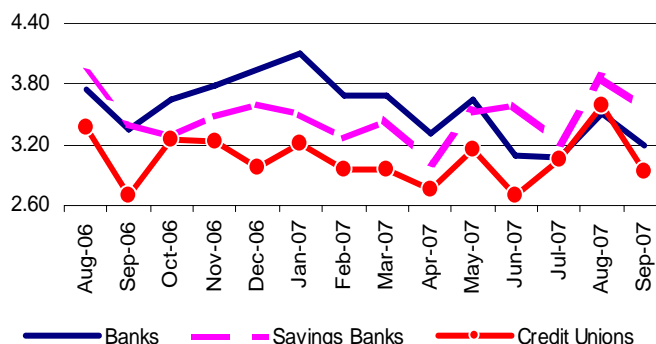
The average value of the unpaid bills of exchange was higher in Credit Unions (3,307 euros) than in Savings Banks (2,902 euros) and Banks (2,170 euros).

The interannual rate of unpaid bills of exchange against expired bills increased 8.6% in Credit Unions and 4.5% in Saving Banks. Conversely, in Banks, it decreased 5.1%.

Average value of unpaid bills of exchange by financial institution



Percentage of unpaid bills of exchange against expired bills of exchange by financial institution



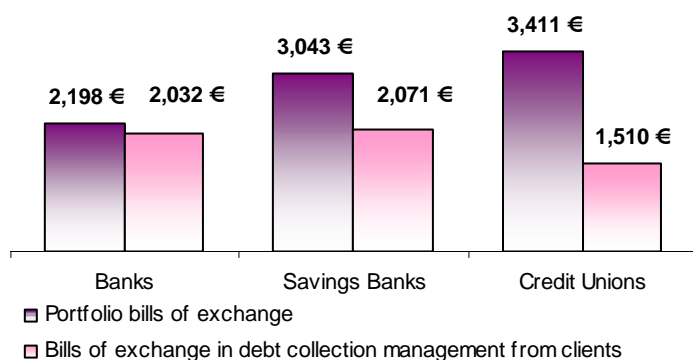
Unpaid bills of exchange by financial institution and type of bill

The average value of unpaid bills of exchange was greater for portfolio bills of exchange than for bills of exchange in debt collection from clients. Credit Unions were the financial institutions that recorded the greatest average portfolio value (3,411 euros), while Banks registered the greatest average value in debt collection management from clients (2,071 euros).

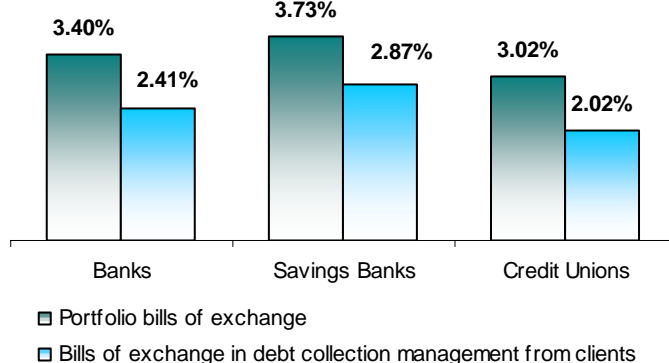
The percentage of unpaid bills of exchange against expired bills was greater for portfolio bills of exchange than for bills of exchange in debt collection management from clients.

In September, Savings Banks were the financial institutions that registered the highest percentage of both portfolio bills of exchange (with 3.7%) and bills of exchange in debt collection management from clients (with 2.9%).

Average value of unpaid bills of exchange by type and by financial institution



Percentage of unpaid bills of exchange against expired bills of exchange by type and by financial institution



Geographic distribution of unpaid bills of exchange

Canarias (6.6%), Andalucía (4.4%) and Comunidad de Madrid (3.9%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in September 2007.

On the other hand, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange were País Vasco (2.4%) , Comunidad Foral de Navarra (2.5%) and La Rioja (2.6%).

By the average value of unpaid bills of exchange, Canarias and Andalucía were the Autonomous Communities with the highest average values (5,693 euros and 3,608 euros, respectively).

The Autonomous Communities with the lowest average values were Cataluña, with 1,797 euros, and Principado de Asturias, with 1,853 euros.

Bills of exchange by Autonomous Community

	Expired bills of exchange		Unpaid bills of exchange		% Unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	12,107,877	37,555,775,083	396,300	959,407,887	3.27	3,102	2,421
Andalucía	872,167	3,643,764,920	38,742	139,778,733	4.44	4,178	3,608
Aragón	371,273	1,196,047,170	9,754	28,474,606	2.63	3,221	2,919
Asturias (Principado de)	199,759	703,952,367	6,271	11,620,608	3.14	3,524	1,853
Balears (Illes)	101,215	393,431,847	3,894	11,657,546	3.85	3,887	2,994
Canarias	123,572	561,102,678	8,153	46,417,917	6.60	4,541	5,693
Cantabria	95,522	355,150,091	2,604	7,562,290	2.73	3,718	2,904
Castilla y León	336,164	1,386,395,934	9,322	31,416,529	2.77	4,124	3,370
Castilla-La Mancha	303,110	1,213,638,920	9,555	28,393,041	3.15	4,004	2,972
Cataluña	3,969,400	8,929,023,313	125,846	226,171,269	3.17	2,249	1,797
Comunitat Valenciana	1,577,753	4,454,414,034	51,220	117,836,622	3.25	2,823	2,301
Extremadura	109,167	499,326,765	4,061	13,068,454	3.72	4,574	3,218
Galicia	507,466	1,787,154,912	13,582	34,295,536	2.68	3,522	2,525
Madrid (Comunidad de)	2,028,439	7,162,166,281	72,684	145,495,132	3.58	3,531	2,002
Murcia (Región de)	347,769	1,355,316,288	12,266	41,602,803	3.53	3,897	3,392
Navarra (Comunidad Foral de)	231,759	730,720,913	5,869	17,354,110	2.53	3,153	2,957
País Vasco	834,714	2,894,533,115	19,916	51,088,178	2.39	3,468	2,565
Rioja (La)	93,687	278,290,287	2,436	6,731,503	2.60	2,970	2,763
Ceuta y Melilla	4,941	11,345,248	125	443,010	2.53	2,296	3,544

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://inebase-www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press office: Telephone: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information area: Telephone: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine